



University of Missouri System

Credit Ratings	Moody's	S&P
Long-Term Debt	Aa1	AA+
Variable Rate Debt	VMG1	A-1+
Commercial Paper	P-1	A-1+

Debt Snapshot Report

Debt Outstanding

	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24
Fixed Rate	1,570,655	1,447,420	1,447,420	1,447,420	1,640,890	1,630,015
Variable Rate Debt	70,735	66,485	66,485	66,485	-	-
Commercial Paper	-	-	-	-	-	-
Total Debt Outstanding	1,641,390	1,513,905	1,513,905	1,513,905	1,640,890	1,630,015

Weighted Average Life (years)	12.3	13.1	12.9	12.6	12.4	12.2
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Unspent Bond Proceeds	100,000	-	-	-	-	-
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Interest Rate Swaps

Interest Rate Swaps - Notional Amount	150,130	145,880	66,485	66,485	-	-
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Weighted Average Cost of Funds

Fixed Rate	3.22%	3.34%	3.34%	3.34%	3.22%	3.22%
Variable Rate	4.15%	3.90%	3.29%	3.63%	-	-
Commercial Paper	N/A	N/A	N/A	N/A	N/A	N/A
Total Weighted Average Cost of Funds	3.26%	3.36%	3.34%	3.35%	3.22%	3.22%
Impact of Interest Rate Swaps	-0.03%	0.00%	0.02%	0.01%	-	-
Total Weighted Average Cost of Funds After Interest Rate Swaps	3.23%	3.36%	3.36%	3.36%	3.22%	3.22%

Selected Market Interest Rates

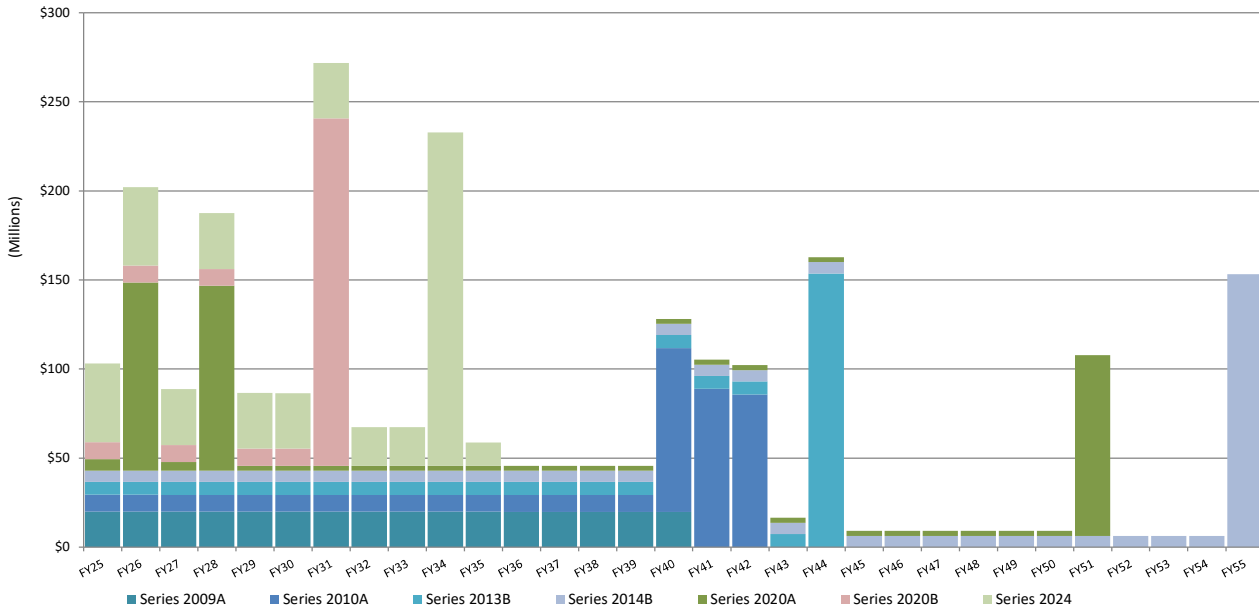
SIFMA Index	3.98%	3.87%	3.64%	3.88%	3.15%	3.62%
SOFR Index	5.31%	5.38%	5.34%	5.33%	4.96%	4.49%
10 Year Treasury	4.59%	3.88%	4.20%	4.36%	3.81%	4.58%
10 Year Cost of Funds - UM Tax Exempt Rate	3.70%	2.58%	2.66%	3.04%	2.80%	3.26%
30 Year Treasury	4.73%	4.03%	4.34%	4.51%	4.14%	4.78%
30 Year Cost of Funds - UM Tax Exempt Rate	4.69%	3.72%	3.93%	4.02%	3.82%	4.20%

Commercial Paper Outstanding as of December 31, 2024

Purpose	Dealer	Par Amount (\$000)	Issue Date	Maturity Date	Term (Days)	Interest Rate
No Commercial Paper Outstanding as of December 31, 2024						

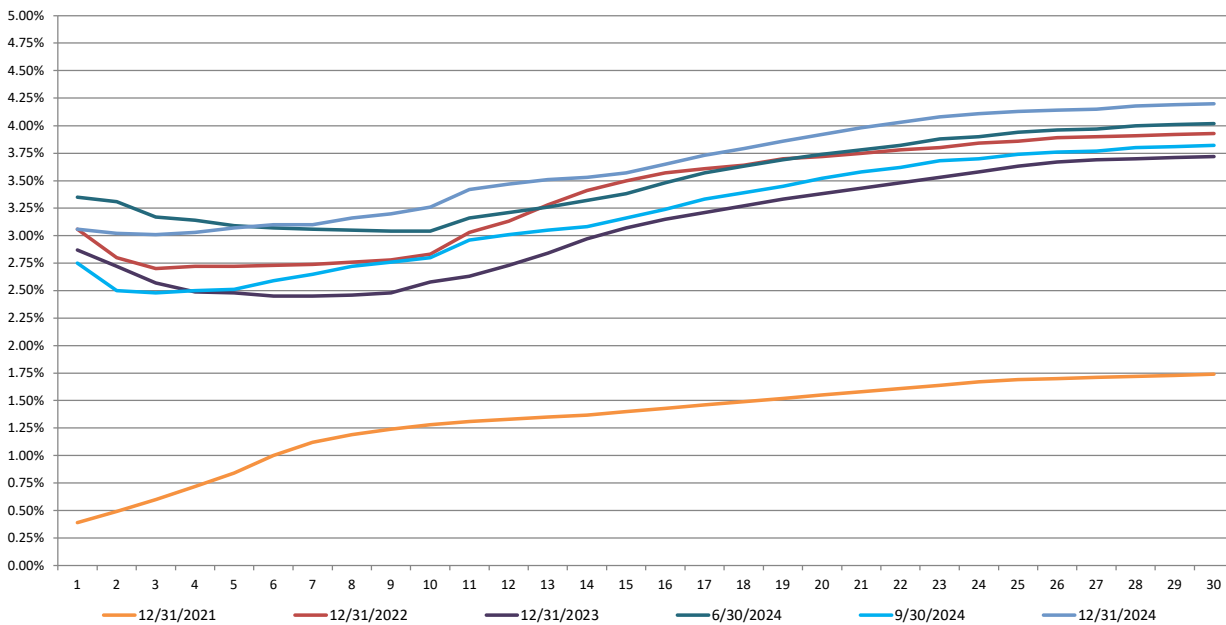
No Commercial Paper Outstanding as of December 31, 2024

Debt Service Structure*



* Debt service includes both principal and interest.

Comparative Cost of Funds (UM System Tax-Exempt Rates)†



† Data provided by Janney Montgomery Scott LLC. Rates based on University of Missouri specific spreads over the Municipal Market Data curve.

Revenue Bonds and Commercial Paper by Campus as of December 31, 2024 (in \$ thousands)

Purpose	UMC	UMKC	UMSL	S&T	MU Health Care	UBANK	TOTAL
Athletics	116,356	-	-	-	-	-	116,356
Campus Utilities	105,234	4,433	-	23,289	-	-	132,956
Classroom & Research Facilities	121,274	19,540	36,466	11,931	-	-	189,211
Critical Repairs/Maintenance	12,827	5,468	3,376	3,794	-	-	25,466
Housing	244,928	65,290	13,057	58,351	-	-	381,625
MU Health Care	-	-	-	-	446,263	-	446,263
Parking	24,638	30,802	8,752	-	-	-	64,192
Recreational Facilities	17,651	5,346	28,716	-	-	-	51,713
Student Centers	19,494	30,059	6,563	6,108	-	-	62,223
Reserves*	-	-	-	-	-	160,009	160,009
Debt Outstanding	662,402	160,938	96,929	103,473	446,263	160,009	1,630,015
Debt-Related Accounting Items	-	-	-	-	-	76,149	76,149
Total	662,402	160,938	96,929	103,473	446,263	236,158	1,706,164

* In the case of a negative Reserves balance, the amount shown indicates the amount that internal loans exceed the University's outstanding revenue bond and commercial paper balances

Debt Financing of Internal Projects by Campus as of December 31, 2024 (in \$ thousands)

Project Name	Purpose	Total Approved	Total Drawn	Total Future Draws	Cash Draw Estimates		
					FY 2025	FY 2026	FY 2027
UMC							
North Endzone (NEZ)	Athletics	200,000	-	200,000	50,000	99,325	34,450
Total UMC		200,000	-	200,000	50,000	99,325	34,450
MU Health Care							
Total MU Health Care		-	-	-	-	-	-
UMKC							
Steam Energy	Utilities	14,000	4,433	9,567	14,000	-	-
Total UMKC		14,000	4,433	9,567	14,000	-	-
UMSL							
Total UMSL		-	-	-	-	-	-
S&T							
Total S&T		-	-	-	-	-	-
Debt Financing Totals		214,000	4,433	209,567	64,000	99,325	34,450