

# 2021 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2021	2020	2019	2018	2017
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ (18,934)	\$ 285,202	\$ (32,792)	\$ 260,203	\$ (20,712)
Investment in Treasury General Pool	524,285	474,782	749,861	420,604	640,312
Short-Term Investments	(1,254)	(1,248)	(109)	(37,578)	(14,380)
Accounts Receivable, Net	(2,698)	97	(16,519)	880	1,535
Pledges Receivable, Net					
Investment Settlements Receivable	7,155	77,267	51,065	25,403	20,819
Inventories					
Prepaid Expenses and Other Current Assets	1,362	104	104	92	550
Due From Other Funds	46,085	45,585	46,125	45,772	46,075
<b>Total Current Assets</b>	<b>556,001</b>	<b>881,789</b>	<b>797,735</b>	<b>715,376</b>	<b>674,199</b>
<b>Noncurrent Assets</b>					
Pledges Receivable, Net					
Notes Receivable, Net	-	(9,935)	(33,616)	(41,208)	(45,608)
Deferred Charges and Other Assets	1,812	1,812	7,186	7,186	7,186
Long-Term Investments	276,330	(27,955)	(91,068)	(40,199)	(49,609)
Capital Assets, Net	-	35,130	94,472	99,238	104,004
<b>Total Noncurrent Assets</b>	<b>278,142</b>	<b>(948)</b>	<b>(23,026)</b>	<b>25,017</b>	<b>15,973</b>
<b>Deferred Outflow of Resources</b>	<b>144,970</b>	<b>404,131</b>	<b>247,687</b>	<b>249,372</b>	<b>100,364</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 979,113</b>	<b>\$ 1,284,972</b>	<b>\$ 1,022,396</b>	<b>\$ 989,765</b>	<b>\$ 790,536</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 88,147	\$ 46,872	\$ 29,675	\$ 37,897	\$ 36,341
Accrued Liabilities	53,297	36,857	94,853	93,448	52,876
Deferred Revenue	-	195	673	1,296	813
Funds Held for Others	-	-	-	1,637	5,201
Investment Settlements Payable	13,027	172,334	86,568	50,135	28,507
Collateral Held for Securities Lending	9,230	1,261	3,616	7,437	7,437
Current Portion of Long-Term Debt	-	1,143	294	-	-
<b>Total Current Liabilities</b>	<b>163,701</b>	<b>258,662</b>	<b>215,679</b>	<b>191,850</b>	<b>131,175</b>
<b>Noncurrent Liabilities</b>					
Long-Term Debt	-	18,857	28,514	28,747	28,686
Derivative Instrument Liability	-	-	-	-	-
Deferred Revenue	-	14,445	15,119	15,791	16,464
Other Post Employment Benefits Liability	213,817	367,614	453,640	442,205	462,263
Net Pension Liability	314,943	1,109,624	814,210	731,193	522,264
Other Noncurrent Liabilities	45,783	59,793	-	-	43,882
<b>Total Noncurrent Liabilities</b>	<b>574,543</b>	<b>1,570,333</b>	<b>1,311,483</b>	<b>1,217,936</b>	<b>1,073,559</b>
<b>Deferred Inflow Resources</b>	<b>696,126</b>	<b>121,816</b>	<b>69,852</b>	<b>69,897</b>	<b>66,523</b>
<b>Total Liabilities and Deferred Inflow of Resources</b>	<b>1,434,370</b>	<b>1,950,811</b>	<b>1,597,014</b>	<b>1,479,683</b>	<b>1,271,257</b>
<b>Net Position</b>					
Invested in Capital Assets, Net of Debt	-	(17,468)	2,844	31	460
<b>Restricted</b>					
<b>Nonexpendable -</b>					
Endowment	116,781	72,522	65,281	63,380	59,742
<b>Expendable -</b>					
Scholarship, Research, Instruction & Other	5,527	4,452	4,576	4,513	4,300
Loans	3,185	3,054	2,937	2,883	3,464
Capital Projects	-	-	-	-	-
Unrestricted	(580,750)	(728,399)	(650,256)	(560,725)	(548,687)
<b>Total Net Position</b>	<b>(455,257)</b>	<b>(665,839)</b>	<b>(574,618)</b>	<b>(489,918)</b>	<b>(480,721)</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 979,113</b>	<b>\$ 1,284,972</b>	<b>\$ 1,022,396</b>	<b>\$ 989,765</b>	<b>\$ 790,536</b>

## CHANGES IN NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2021	2020	2019	2018	2017
<b>Operating Revenues</b>					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	36	29	34	33	30
Net Tuition and Fees	(36)	(29)	(34)	(33)	(30)
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	(44)	-	-	-	-
Auxiliary Enterprises -					
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	2,503	523	(253)	(690)	352
<b>Total Operating Revenues</b>	<b>2,423</b>	<b>494</b>	<b>(287)</b>	<b>(723)</b>	<b>322</b>
<b>Operating Expenses</b>					
Salaries and Wages	1,720	(77)	(330)	189	174
Benefits	(123,316)	116,226	105,909	22,868	10,868
Supplies, Services and Other Operating Expenses	(13,429)	(19,927)	(16,024)	(5,766)	(11,364)
Scholarships and Fellowships	-	-	-	-	-
Depreciation	2,412	4,766	4,766	4,766	4,766
<b>Total Operating Expenses</b>	<b>(132,613)</b>	<b>100,988</b>	<b>94,321</b>	<b>22,057</b>	<b>4,444</b>
<b>Operating Loss before State Appropriation</b>	<b>135,036</b>	<b>(100,494)</b>	<b>(94,608)</b>	<b>(22,780)</b>	<b>(4,122)</b>
State Appropriations	9,467	9,467	9,467	9,467	9,467
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>144,503</b>	<b>(91,027)</b>	<b>(85,141)</b>	<b>(13,313)</b>	<b>5,345</b>
<b>Nonoperating Revenues (Expenses)</b>					
Federal Appropriations	-	-	-	-	-
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	72,438	9,618	7,219	7,324	11,052
Private Gifts	3	2	1	2	1
Interest Expense	(391)	(850)	(847)	(2,845)	(2,965)
Other Nonoperating Revenues (Expenses)	(9,481)	(24,529)	(94)	-	-
<b>Net Nonoperating Revenues (Expenses)</b>	<b>62,569</b>	<b>(15,759)</b>	<b>6,279</b>	<b>4,481</b>	<b>8,088</b>
<b>Income (Loss) before Capital Contributions and Additions to Permanent Endowments</b>	<b>207,072</b>	<b>(106,786)</b>	<b>(78,862)</b>	<b>(8,832)</b>	<b>13,433</b>
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	5,020	2,205	-	-	-
Private Gifts for Endowment Purposes	3	1	2	1	1
Mandatory Transfers In (Out)	(27,787)	4,533	(142)	(165)	(187)
Non Mandatory Transfers In (Out)	26,293	7,008	(134)	-	6
Intra Fund Transfers In (Out)	(19)	1,818	(5,728)	(201)	(192)
<b>Increase (Decrease) in Net Position</b>	<b>210,582</b>	<b>(91,221)</b>	<b>(84,864)</b>	<b>(9,197)</b>	<b>13,061</b>
<b>Net Position, Beginning of Year</b>	<b>(665,839)</b>	<b>(574,618)</b>	<b>(489,918)</b>	<b>(480,721)</b>	<b>(219,119)</b>
Cumulative Effect of Change in Accounting Principles	-	-	164	-	(274,663)
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>(665,839)</b>	<b>(574,618)</b>	<b>(489,754)</b>	<b>(480,721)</b>	<b>(493,782)</b>
<b>Net Position, End of Year</b>	<b>\$ (455,257)</b>	<b>\$ (665,839)</b>	<b>\$ (574,618)</b>	<b>\$ (489,918)</b>	<b>\$ (480,721)</b>

**University of Missouri - University Wide Resources**

**STATEMENT OF NET POSITION - BY FUND**

For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Assets</b>						
<b>Current Assets:</b>						
Cash in Bank	\$ 1,213,533,676	\$ (220,543,955)	\$ (33,416,191)	\$ 17,978,118	\$ (1,005,715,601)	\$ (28,163,953)
Investment in Treasury General Pool	515,237,424	16,621	3,314,508	(918,575)	6,634,990	524,284,969
Short Term Investments	(10,257,655)	2,383,657	374,048	59,171	6,186,686	(1,254,093)
Investment of Cash Collateral	-	-	-	9,229,724	-	9,229,724
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	(2,697,788)	-	-	-	-	(2,697,788)
Investment Settlements Receivable	673	-	-	7,154,376	-	7,155,049
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	1,361,556	-	-	-	-	1,361,556
Current Notes Receivable, net	-	-	-	-	-	-
Due from Other Funds	(8,914,676)	-	-	55,000,000	-	46,085,324
<b>Total Current Assets</b>	<b>1,708,263,211</b>	<b>(218,143,677)</b>	<b>(29,727,635)</b>	<b>88,502,813</b>	<b>(992,893,925)</b>	<b>556,000,788</b>
<b>Noncurrent Assets:</b>						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	1,811,823	1,811,823
Long Term Investments	(1,114,206,184)	218,160,298	33,042,143	148,087,518	991,246,206	276,329,981
Capital Assets, net	-	-	-	-	0	0
<b>Total Noncurrent Assets</b>	<b>(1,114,206,184)</b>	<b>218,160,298</b>	<b>33,042,143</b>	<b>148,087,518</b>	<b>993,058,029</b>	<b>278,141,804</b>
<b>Deferred Outflow of Resources</b>	<b>144,970,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>144,970,345</b>
<b>Total Assets</b>	<b>739,027,372</b>	<b>16,621</b>	<b>3,314,508</b>	<b>236,590,331</b>	<b>164,105</b>	<b>979,112,937</b>
<b>Liabilities</b>						
<b>Current Liabilities:</b>						
Accounts Payable	80,866,888	-	-	-	27,442	80,894,330
Accrued Payroll	6,850,553	-	-	-	-	6,850,553
Accrued Vacation	497,083	-	-	-	-	497,083

**University of Missouri - University Wide Resources**

**STATEMENT OF NET POSITION - BY FUND**

For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Accrued Interest Payable	-	-	-	-	-	-
Accrued Self-Insurance Claims	91,732,897	-	-	-	-	91,732,897
Accrued Liabilities	(45,782,984)	-	-	-	-	(45,782,984)
Deferred Revenue, Current	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	7,252,821	-	-	-	-	7,252,821
Investment Settlements Payable	512,461	-	-	12,514,387	-	13,026,848
Collateral for Securities on Loan	-	-	-	9,229,724	-	9,229,724
Long-Term Debt, current	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>141,929,719</b>	<b>-</b>	<b>-</b>	<b>21,744,111</b>	<b>27,442</b>	<b>163,701,272</b>
<b>Noncurrent Liabilities:</b>						
Deferred Revenue	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	0	0
Other Post Employment Benefits Liability	213,817,159	-	-	-	-	213,817,159
Net Pension Liability	314,943,222	-	-	-	-	314,943,222
Other Noncurrent Liabilities	45,782,984	-	-	-	-	45,782,984
<b>Total Noncurrent Liabilities</b>	<b>574,543,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>574,543,365</b>
<b>Deferred Inflow of Resources</b>	<b>696,125,730</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>696,125,730</b>
<b>Total Liabilities</b>	<b>1,412,598,814</b>	<b>-</b>	<b>-</b>	<b>21,744,111</b>	<b>27,442</b>	<b>1,434,370,367</b>
<b>Net Position</b>						
Invested in Capital Assets, Net of Related Debt	-	-	-	-	0	0
Reserved for Employees' Pension Plan	-	-	-	-	-	-
Restricted:						
Nonexpendable	-	-	-	116,780,759	-	116,780,759
Expendable	-	16,621	3,185,037	5,510,323	-	8,711,981
Unrestricted	(673,571,442)	-	129,471	92,555,138	136,663	(580,750,170)
<b>Total Net Position</b>	<b>(673,571,442)</b>	<b>16,621</b>	<b>3,314,508</b>	<b>214,846,220</b>	<b>136,663</b>	<b>(455,257,430)</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 739,027,372</b>	<b>\$ 16,621</b>	<b>\$ 3,314,508</b>	<b>\$ 236,590,331</b>	<b>\$ 164,105</b>	<b>\$ 979,112,937</b>

**University of Missouri - University Wide Resources**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**

For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	35,500	-	-	-	-	35,500
<b>Net Student Fees</b>	<b>(35,500)</b>	-	-	-	-	<b>(35,500)</b>
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	(44)	-	-	-	-	(44)
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	3,190,597	-	-	-	(731,784)	2,458,813
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>3,155,053</b>	-	-	-	<b>(731,784)</b>	<b>2,423,269</b>
<b>Operating Expenses:</b>						
Salaries and Wages	1,720,132	-	-	-	-	1,720,132
Staff Benefits	(123,315,728)	-	-	-	-	(123,315,728)
Supplies, Services and Other Operating Expenses	(11,296,427)	-	-	2,325,448	(4,458,547)	(13,429,526)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	2,412,265	2,412,265
<b>Total Operating Expenses</b>	<b>(132,892,023)</b>	-	-	<b>2,325,448</b>	<b>(2,046,282)</b>	<b>(132,612,857)</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>136,047,076</b>	-	-	<b>(2,325,448)</b>	<b>1,314,498</b>	<b>135,036,125</b>
State Appropriations	9,466,824	-	-	-	-	9,466,824
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>145,513,900</b>	-	-	<b>(2,325,448)</b>	<b>1,314,498</b>	<b>144,502,949</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-

**University of Missouri - University Wide Resources**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**

For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Realized Gain/Loss	6,318,442	(4,662,655)	128,649	18,487,311	-	20,271,748
Unrealized Gain/Loss	4,783,798	-	-	47,381,893	-	52,165,691
Private Gifts	-	-	-	3,000	-	3,000
Interest Expense	-	-	-	-	(391,307)	(391,307)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	(9,480,518)	(9,480,518)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>11,102,241</b>	<b>(4,662,655)</b>	<b>128,649</b>	<b>65,872,204</b>	<b>(9,871,824)</b>	<b>62,568,615</b>
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	5,020,000	5,020,000
Private Gifts for Endowment Purposes	-	-	-	2,600	-	2,600
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>11,102,241</b>	<b>(4,662,655)</b>	<b>128,649</b>	<b>65,874,804</b>	<b>(4,851,824)</b>	<b>67,591,215</b>
Mandatory Transfers In (Out)	-	-	-	(178,887)	(27,606,879)	(27,785,766)
Non Mandatory Transfers In (Out)	(3,922,302)	4,664,632	3,828	(3,889)	25,550,410	26,292,680
Intra Fund Transfers In (Out)	(18,270)	-	-	(750)	-	(19,020)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>7,161,669</b>	<b>1,977</b>	<b>132,477</b>	<b>65,691,278</b>	<b>(6,908,293)</b>	<b>66,079,109</b>
<b>Increase (Decrease) in Net Assets</b>	<b>152,675,569</b>	<b>1,977</b>	<b>132,477</b>	<b>63,365,830</b>	<b>(5,593,795)</b>	<b>210,582,058</b>
<b>Net Position, Beginning of Year</b>	<b>(826,247,011)</b>	<b>14,644</b>	<b>3,182,030</b>	<b>151,480,390</b>	<b>5,730,458</b>	<b>(665,839,488)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>(826,247,011)</b>	<b>14,644</b>	<b>3,182,030</b>	<b>151,480,390</b>	<b>5,730,458</b>	<b>(665,839,488)</b>
<b>Net Position, End of Year</b>	<b>\$ (673,571,442)</b>	<b>\$ 16,621</b>	<b>\$ 3,314,508</b>	<b>\$ 214,846,220</b>	<b>\$ 136,663</b>	<b>\$ (455,257,430)</b>

**University of Missouri - University Wide Resources**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**

For the Year Ending June 30, 2021

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	35,500	-	-	-	-	35,500
<b>Net Student Fees</b>	<b>(35,500)</b>	-	-	-	-	<b>(35,500)</b>
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	(44)	-	-	-	-	(44)
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Other Operating Revenues	3,132,695	-	-	-	57,902	3,190,597
<b>Total Operating Revenues</b>	<b>3,097,151</b>	-	-	-	<b>57,902</b>	<b>3,155,053</b>
<b>Operating Expenses:</b>						
Salaries and Wages	1,325,327	-	-	-	394,805	1,720,132
Staff Benefits	(2,932)	-	-	-	(123,312,796)	(123,315,728)
Supplies, Services and Other Operating Expense	2,110,192	-	-	-	(13,406,619)	(11,296,427)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>3,432,587</b>	-	-	-	<b>(136,324,610)</b>	<b>(132,892,023)</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>(335,437)</b>	-	-	-	<b>136,382,512</b>	<b>136,047,076</b>
State Appropriations	9,466,824	-	-	-	-	9,466,824
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>9,131,388</b>	-	-	-	<b>136,382,512</b>	<b>145,513,900</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Realized Gain/Loss	612,581	-	-	-	5,705,861	6,318,442

**University of Missouri - University Wide Resources**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**

For the Year Ending June 30, 2021

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Unrealized Gain/Loss	(247,459)	-	-	-	5,031,257	4,783,798
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>365,122</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,737,119</b>	<b>11,102,241</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(4,664,632)	-	-	-	742,330	(3,922,302)
Intra Fund Transfers In (Out)	(346,480)	-	-	-	328,210	(18,270)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(4,645,989)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,807,659</b>	<b>7,161,669</b>
<b>Increase (Decrease) in Net Assets</b>	<b>4,485,398</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>148,190,171</b>	<b>152,675,569</b>
<b>Net Position, Beginning of Year</b>	<b>14,749,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(840,996,549)</b>	<b>(826,247,011)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>14,749,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(840,996,549)</b>	<b>(826,247,011)</b>
<b>Net Position, End of Year</b>	<b>\$ 19,163,690</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (692,806,378)</b>	<b>\$ (673,571,442)</b>

**University of Missouri - University Wide Resources**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2021

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ (54,724,180)	\$ (862,363)	\$ -	\$ -	\$ (55,586,544)
Research	-	(16,641,013)	-	-	-	(16,641,013)
Public Service	-	(12,188,748)	-	-	-	(12,188,748)
Academic Support	-	(10,823,687)	-	-	-	(10,823,687)
Student Services (B)	-	(7,068,878)	-	-	-	(7,068,878)
Institutional Support (C)	1,720,132	(16,971,259)	(10,434,064)	-	-	(25,685,191)
Operation & Maintenance of Plant	-	(4,897,963)	-	-	-	(4,897,963)
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>1,720,132</b>	<b>(123,315,728)</b>	<b>(11,296,427)</b>	<b>-</b>	<b>-</b>	<b>(132,892,023)</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	<b>1,720,132</b>	<b>(123,315,728)</b>	<b>(11,296,427)</b>	<b>-</b>	<b>-</b>	<b>(132,892,023)</b>
<b>Loan Funds (F)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Endowment Funds (F)</b>	<b>-</b>	<b>-</b>	<b>2,325,448</b>	<b>-</b>	<b>-</b>	<b>2,325,448</b>
<b>Plant Funds (G)</b>	<b>-</b>	<b>-</b>	<b>(4,458,547)</b>	<b>-</b>	<b>-</b>	<b>(4,458,547)</b>
<b>Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,412,265</b>	<b>2,412,265</b>
<b>Total Operating Expenses - All Funds</b>	<b>\$ 1,720,132</b>	<b>\$ (123,315,728)</b>	<b>\$ (13,429,526)</b>	<b>\$ -</b>	<b>\$ 2,412,265</b>	<b>\$ (132,612,857)</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Wide Resources**

**LOAN FUNDS**

For the Year Ending June 30, 2021

	Balance July 1, 2020	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In (Out)	Balance June 30, 2021
<b>Restricted:</b>							
Bryant Loan Fund	\$ 1,031,231	\$ -	\$ -	\$ 9,359	\$ -	\$ 4,157	\$ 1,044,747
Christian Loan Fund	129,184	-	-	7,131	-	-	136,315
Gorman Loan Fund	81,742	-	-	821	-	-	82,563
Hartvigsen Student Loan	361,965	-	-	3,508	-	165	365,638
Jennison Loan Fund	113,950	-	-	1,144	-	(1,144)	113,950
Nelson Student Loan	489	-	-	5	-	-	494
Scott Loan Fund	162,950	-	-	1,601	-	445	164,996
Von Grep Student Loan	878,108	-	-	8,818	-	-	886,926
Bryant Loan Fund - FISL	278,660	-	-	95,025	-	-	373,684
Cash & cash equivalents	15,567	-	-	156	-	-	15,723
<b>Total Restricted</b>	<b>3,053,847</b>	<b>-</b>	<b>-</b>	<b>127,568</b>	<b>-</b>	<b>3,622</b>	<b>3,185,037</b>
<b>Unrestricted:</b>							
Curators Student Loan Fund	128,184	-	-	1,081	-	206	129,471
<b>Total Unrestricted</b>	<b>128,184</b>	<b>-</b>	<b>-</b>	<b>1,081</b>	<b>-</b>	<b>206</b>	<b>129,471</b>
<b>Total Loan Funds</b>	<b>\$ 3,182,030</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 128,649</b>	<b>\$ -</b>	<b>\$ 3,828</b>	<b>\$ 3,314,508</b>

University of Missouri - University Wide Resources

ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2021

	Balance July 1, 2020	Net Gifts and Other Additions	Investment Income and Gain (Loss) on Sale of Securities	Unrealized Gain (Loss)	Distributions	Administration Fee	Withdrawals	Transfers In (Out)	Balance June 30, 2021
<b>Endowment Funds:</b>									
<b>Income Restricted -</b>									
OLSON FUND FOR ARTS	\$ 658,523	\$ 1,948	\$ 92,257	\$ 95,033	\$ (26,979)	\$ (7,930)	\$ -	\$ -	\$ 812,852
Law of 1939 Tuition Schlp Fund	16,752,122	-	2,406,651	2,464,840	-	-	-	(179,637)	21,443,977
Beimdiek Scholarship Fund	29,829	-	4,170	4,297	(1,220)	(359)	-	-	36,718
Endowed Chairs - State Match	38,600,758	-	5,348,778	5,515,480	(1,578,653)	-	-	-	47,886,363
Ames & Farley Education Fund	2,675,069	-	373,994	385,349	(109,402)	(32,159)	-	-	3,292,851
Gundlach Mem Scholarships	525,080	-	73,410	75,639	(21,474)	(6,312)	-	-	646,343
Hargis Memorial Schp	5,722	-	62	(89)	(66)	-	-	-	5,628
McKinney Scholar/Athlete	-	-	-	-	-	-	-	-	-
McKinney Short Fiction Awd	30,766	523	4,345	4,474	(1,269)	(373)	-	-	38,466
Noyes Foundation	149,223	-	20,862	21,496	(6,103)	(1,794)	-	-	183,684
Templin Endowment	138,566	-	19,372	19,961	(5,667)	(1,666)	-	-	170,566
Trans World Airline Schp	1,352,751	-	190,347	196,005	(55,612)	-	-	-	1,683,491
Waggoner Scholarship	81,777	-	11,483	11,783	(3,345)	(983)	-	-	100,715
Strode Scholarship Fund	119,285	-	16,677	17,183	(4,878)	(1,434)	-	-	146,833
CARNAHAN MEM SCHP	42,914	-	6,000	6,182	(1,755)	(516)	-	-	52,825
Evelyn Sue Lumb Westran Schp	32,016	-	4,476	4,612	(1,309)	(385)	-	-	39,410
Alberta Caquelard Scholarship	132,486	-	18,522	19,085	(5,418)	(1,593)	-	-	163,082
Cash & Cash Equivalents	11,099,708	-	2,348	26,740,765	-	-	-	-	37,842,822
Peter Potter Scholarship	431,677	-	60,352	62,184	(17,654)	(5,189)	-	-	531,368
Hartvigsen Student Aid Fund	1,901,833	-	265,890	273,963	(77,779)	(22,863)	-	-	2,341,044
ARTHUR WYAN NELSON LOAN FUND	163,627	-	23,024	23,709	(6,727)	-	-	-	203,633
FORSEE SCHOLARSHIP	9,369	-	1,339	1,378	-	-	-	-	12,087
Endowment Pool Management	(2,553,200)	-	3,849,641	-	-	-	(2,325,168)	-	(1,028,727)
Christian Loan Fund	141,948	-	19,845	20,448	(5,805)	(1,706)	-	-	174,730
<b>TOTAL INCOME RESTRICTED</b>	<b>72,521,849</b>	<b>2,470</b>	<b>12,813,848</b>	<b>35,963,775</b>	<b>(1,931,117)</b>	<b>(85,262)</b>	<b>(2,325,168)</b>	<b>(179,637)</b>	<b>116,780,759</b>
<b>Total Endowment Funds</b>	<b>72,521,849</b>	<b>2,470</b>	<b>12,813,848</b>	<b>35,963,775</b>	<b>(1,931,117)</b>	<b>(85,262)</b>	<b>(2,325,168)</b>	<b>(179,637)</b>	<b>116,780,759</b>
<b>Quasi Endowment Funds:</b>									
<b>Income Restricted -</b>									
THOMAS JEFFERSON AWD	254,553	-	35,588	36,669	(10,410)	(3,060)	-	-	313,339
PRESIDENTIAL FACULTY AWARD	794,122	-	111,742	115,063	(32,647)	-	-	-	988,281
Basore Endowment	327,498	-	45,787	47,177	(13,394)	(3,937)	-	-	403,131
Ames & Farley Education Fund	6,562	-	2,048	-	-	-	-	-	8,610
Gundlach Mem Scholarships	1,623	-	719	-	-	-	-	-	2,342
McKinney Scholar/Athlete	29,910	2,850	3,848	3,967	(3,977)	(334)	-	(3,889)	32,374
McKinney Short Fiction Awd	82	-	43	-	-	-	-	-	125
Payne Mem Foundation	3,022,028	-	425,232	437,872	(124,237)	-	-	-	3,760,896
Templin Endowment	745	-	262	-	-	-	-	-	1,007
Waggoner Scholarship	136	-	43	-	-	-	-	-	180
Cash & Cash Equivalents	38	-	0	-	-	-	-	-	39
<b>TOTAL INCOME RESTRICTED</b>	<b>4,437,299</b>	<b>2,850</b>	<b>625,312</b>	<b>640,748</b>	<b>(184,665)</b>	<b>(7,331)</b>	<b>-</b>	<b>(3,889)</b>	<b>5,510,323</b>
<b>Income Unrestricted -</b>									
Weldon Springs Research Fund	56,704,152	-	7,927,802	8,168,501	(2,319,070)	(681,686)	-	-	69,799,699
Missouri Research Park	5,662,385	-	796,759	820,443	(213,485)	-	-	-	7,066,102
2005 Endowed Chairs	12,154,706	-	1,746,206	1,788,426	-	-	-	-	15,689,338
<b>TOTAL INCOME UNRESTRICTED</b>	<b>74,521,243</b>	<b>-</b>	<b>10,470,766</b>	<b>10,777,370</b>	<b>(2,532,555)</b>	<b>(681,686)</b>	<b>-</b>	<b>-</b>	<b>92,555,138</b>
<b>Total Quasi Endowment Funds</b>	<b>78,958,542</b>	<b>2,850</b>	<b>11,096,078</b>	<b>11,418,118</b>	<b>(2,717,220)</b>	<b>(689,017)</b>	<b>-</b>	<b>(3,889)</b>	<b>98,065,462</b>
<b>Total Endowment &amp; Similar Funds</b>	<b>\$ 151,480,390</b>	<b>\$ 5,320</b>	<b>\$ 23,909,926</b>	<b>\$ 47,381,893</b>	<b>\$ (4,648,336)</b>	<b>\$ (774,279)</b>	<b>\$ (2,325,168)</b>	<b>\$ (183,526)</b>	<b>\$ 214,846,220</b>

**University of Missouri - University Wide Resources**

**Restricted and Unrestricted Plant Funds**

As of June 30, 2021

	Balance July 1, 2020	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2021
<b>Restricted:</b>								
<b>TOTAL RESTRICTED</b>								
<b>Unrestricted:</b>								
NEW MARKETS TAX CREDIT	22,907,968	-	5,020,000	-	-	-	(27,606,879)	321,089
<b>TOTAL UNRESTRICTED</b>	<b>22,907,968</b>	<b>-</b>	<b>5,020,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,606,879)</b>	<b>321,089</b>
<b>Total Unexpended Plant Funds</b>	<b>\$ 22,907,968</b>	<b>\$ -</b>	<b>\$ 5,020,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,606,879)</b>	<b>\$ 321,089</b>

**University of Missouri - University Wide  
INVESTMENT IN PLANT CAPITAL ASSETS**

For the Year Ended June 30, 2021

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021
<b>Capital Assets:</b>				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	49,201,619	-	(49,201,619)	-
Equipment	-	-	-	-
Library Books	-	-	-	-
Construction In Progress	-	-	-	-
<b>Total Capital Assets</b>	<b>49,201,619</b>	<b>-</b>	<b>(49,201,619)</b>	<b>-</b>
<b>Less Accumulated Depreciation:</b>				
Building	-	-	-	-
Infrastructure	14,071,544	2,412,265	(16,483,809)	-
Equipment	-	-	-	-
<b>Total Accumulated Depreciation</b>	<b>14,071,544</b>	<b>2,412,265</b>	<b>(16,483,809)</b>	<b>-</b>
<b>Total Investment in Plant Capital Assets, Net</b>	<b>\$ 35,130,075</b>	<b>\$ (2,412,265)</b>	<b>\$ (32,717,810)</b>	<b>\$ -</b>

**UNIVERSITY OF MISSOURI - University Wide Resources**

**BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2021

	Balance July 1, 2020	Additions	Defeasance	Retired	Amortization	Balance June 30, 2021
<b>Notes Payable:</b>						
Rolla Renewable Energy Company QLICI Note Payable	20,000,000	-	-	20,000,000	-	-
<b>Total Notes Payable</b>	<b>20,000,000</b>	<b>-</b>	<b>-</b>	<b>20,000,000</b>	<b>-</b>	<b>-</b>
<b>Total Outstanding Debt</b>	<b>\$ 20,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000,000</b>	<b>\$ -</b>	<b>\$ -</b>

**University of Missouri - University Wide Resources**

**SELF-INSURANCE FUNDS**

For the Year Ending June 30, 2021

	Benefit Programs	Auto and General Liability	Dental Benefits	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	OPEB GASB 74/75 Impact	Pension GASB 67/68 Impact	Total
<b>Revenues and Other Additions:</b>											
Plan Contributions	\$ 378,126,459	\$ 2,067,548	\$ 11,507,208	\$ 221,337,427	\$ 7,696,513	\$ 5,276,155	\$ 8,185,247	\$ 7,375,427	\$ -	\$ -	\$ 641,571,985
Investment Income	-	32,074	86,825	941,148	8,014,132	170,379	215,392	1,277,451	-	-	10,737,402
Other Miscellaneous Revenues	-	-	-	0	-	4,800	-	-	-	-	4,800
<b>Total Revenue and Other Additions</b>	<b>378,126,459</b>	<b>2,099,622</b>	<b>11,594,033</b>	<b>222,278,576</b>	<b>15,710,645</b>	<b>5,451,334</b>	<b>8,400,639</b>	<b>8,652,878</b>	<b>-</b>	<b>-</b>	<b>652,314,187</b>
<b>Expenditures and Other Deductions:</b>											
Benefit Payments	365,141,939	-	10,921,729	207,035,756	-	-	-	-	-	-	583,099,425
Administrative and Other Plan Deductions	4,947,115	3,188,625	(276,884)	1,197,147	1,841,407	8,552,652	7,662,298	7,245,421	(52,716,297)	(62,290,163)	(80,648,679)
<b>Total Expenditures and Other Deductions</b>	<b>370,089,054</b>	<b>3,188,625</b>	<b>10,644,845</b>	<b>208,232,903</b>	<b>1,841,407</b>	<b>8,552,652</b>	<b>7,662,298</b>	<b>7,245,421</b>	<b>(52,716,297)</b>	<b>(62,290,163)</b>	<b>502,450,745</b>
<b>Operating Income (Loss) Before Transfers</b>	<b>8,037,405</b>	<b>(1,089,004)</b>	<b>949,189</b>	<b>14,045,672</b>	<b>13,869,239</b>	<b>(3,101,318)</b>	<b>738,341</b>	<b>1,407,457</b>	<b>52,716,297</b>	<b>62,290,163</b>	<b>149,863,441</b>
<b>Transfers In (Out)</b>	<b>297,747</b>	<b>(269,700)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(55,417)</b>	<b>328,210</b>	<b>-</b>	<b>-</b>	<b>300,840</b>
<b>Increase (Decrease) in Net Position</b>	<b>8,335,152</b>	<b>(1,358,704)</b>	<b>949,189</b>	<b>14,045,672</b>	<b>13,869,239</b>	<b>(3,101,318)</b>	<b>682,924</b>	<b>1,735,667</b>	<b>52,716,297</b>	<b>62,290,163</b>	<b>150,164,282</b>
<b>Net Position, Beginning of Year</b>	<b>97,586,786</b>	<b>2,593,259</b>	<b>7,429,477</b>	<b>69,361,882</b>	<b>31,695,274</b>	<b>7,897,778</b>	<b>10,835,348</b>	<b>126,563,362</b>	<b>(451,412,738)</b>	<b>(743,509,488)</b>	<b>(840,959,061)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>97,586,786</b>	<b>2,593,259</b>	<b>7,429,477</b>	<b>69,361,882</b>	<b>31,695,274</b>	<b>7,897,778</b>	<b>10,835,348</b>	<b>126,563,362</b>	<b>(451,412,738)</b>	<b>(743,509,488)</b>	<b>(841,009,517)</b>
<b>Net Position, End of Year</b>	<b>\$ 105,921,938</b>	<b>\$ 1,234,555</b>	<b>\$ 8,378,666</b>	<b>\$ 83,407,554</b>	<b>\$ 45,564,513</b>	<b>\$ 4,796,461</b>	<b>\$ 11,518,272</b>	<b>\$ 128,299,029</b>	<b>\$ (398,696,441)</b>	<b>\$ (681,219,325)</b>	<b>\$ (690,685,991)</b>