

2018 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 260,203	\$ (20,712)	\$ (20,712)	\$ 4,823	\$ 8,493
Investment in Treasury General Pool	420,604	640,312	640,312	593,176	551,928
Short-Term Investments	(37,578)	(14,380)	(14,380)	(17,394)	(16,394)
Accounts Receivable, Net	880	1,535	1,535	260	446
Pledges Receivable, Net					
Investment Settlements Receivable	25,403	20,819	20,819	44,140	43,830
Inventories					
Prepaid Expenses and Other Current Assets	92	550	550	10	57
Due From Other Funds	45,772	46,075	46,075	47,944	47,878
Total Current Assets	715,376	674,199	674,199	672,959	636,238
Noncurrent Assets					
Pledges Receivable, Net				-	
Notes Receivable, Net	(41,208)	(45,608)	(45,608)	(46,728)	(52,821)
Deferred Charges and Other Assets	7,186	7,186	7,186	6,321	-
Long-Term Investments	(40,199)	(49,609)	(49,609)	(57,192)	(9,293)
Capital Assets, Net	99,238	104,004	104,004	108,771	113,537
Total Noncurrent Assets	25,017	15,973	15,973	11,172	51,423
Deferred Outflow of Resources	249,372	100,364	100,364	244,791	48,463
Total Assets and Deferred Outflow of Resources	\$ 989,765	\$ 790,536	\$ 790,536	\$ 928,922	\$ 736,124
Liabilities					
Current Liabilities					
Accounts Payable	\$ 37,897	\$ 36,341	\$ 36,341	\$ 35,992	\$ 14,286
Accrued Liabilities	93,448	52,876	52,876	47,871	66,814
Deferred Revenue	1,296	813	813	835	490
Funds Held for Others	1,637	5,201	5,201	5,251	4,442
Investment Settlements Payable	50,135	28,507	28,507	35,620	41,687
Collateral Held for Securities Lending	7,437	7,437	7,437	28,225	43,902
Current Portion of Long-Term Debt	-	-	-	-	-
Total Current Liabilities	191,850	131,175	131,175	153,794	171,621
Noncurrent Liabilities					
Long-Term Debt	28,747	28,686	28,686	28,625	28,565
Derivative Instrument Liability	-	-	-	-	-
Deferred Revenue	15,791	16,464	16,464	17,137	13,119
Other Post Employment Benefits Liability	442,205	462,263	213,442	212,572	209,793
Net Pension Liability	731,193	522,264	522,264	658,186	460,724
Other Noncurrent Liabilities	-	43,882	43,882	45,674	46,302
Total Noncurrent Liabilities	1,217,936	1,073,559	824,738	962,194	758,503
Deferred Inflow Resources	69,897	66,523	44,857	32,053	-
Total Liabilities and Deferred Inflow of Resources	1,479,683	1,271,257	1,000,770	1,148,041	930,124
Net Position					
Invested in Capital Assets, Net of Debt	31	460	460	4,236	1,933
Restricted	-	-	-	-	-
Nonexpendable -					
Endowment	63,380	59,742	59,742	54,898	56,595
Expendable -					
Scholarship, Research, Instruction & Other	4,513	4,300	4,300	3,959	4,842
Loans	2,883	3,464	3,464	3,364	3,254
Capital Projects	-	-	-	-	-
Unrestricted	(560,725)	(548,687)	(278,200)	(285,576)	(260,624)
Total Net Position	(489,918)	(480,721)	(210,234)	(219,119)	(194,000)
Total Liabilities & Net Position	\$ 989,765	\$ 790,536	\$ 790,536	\$ 928,922	\$ 736,124

CHANGES IN NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
Operating Revenues					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	33	30	30	40	36
Net Tuition and Fees	(33)	(30)	(30)	(40)	(36)
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -					
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	(690)	352	352	2,438	276
Total Operating Revenues	(723)	322	322	2,398	240
Operating Expenses					
Salaries and Wages	189	174	174	224	241
Benefits	22,868	10,868	15,044	23,666	(11,913)
Supplies, Services and Other Operating Expenses	(5,766)	(11,364)	(11,364)	(3,282)	(7,077)
Scholarships and Fellowships	-	-	-	-	-
Depreciation	4,766	4,766	4,766	4,766	10,199
Total Operating Expenses	22,057	4,444	8,620	25,374	(8,550)
Operating Loss before State Appropriation	(22,780)	(4,122)	(8,298)	(22,976)	8,790
State Appropriations	9,467	9,467	9,467	6,799	7,017
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	(13,313)	5,345	1,169	(16,177)	15,807
Nonoperating Revenues (Expenses)					
Federal Appropriations	-	-	-	-	-
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	7,324	11,052	11,052	(6,004)	(5,258)
Private Gifts	2	1	1	1	-
Interest Expense	(2,845)	(2,965)	(2,965)	(3,204)	(3,340)
Other Nonoperating Revenues (Expenses)	-	-	-	598	1,728
Net Nonoperating Revenues (Expenses)	4,481	8,088	8,088	(8,609)	(6,870)
Income (Loss) before Capital Contributions and Additions to Permanent Endowments					
	(8,832)	13,433	9,257	(24,786)	8,937
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	1	1	1	1	14
Mandatory Transfers In (Out)	(165)	(187)	(187)	(187)	(80)
Non Mandatory Transfers In (Out)	-	6	6	4	8,435
Intra Fund Transfers In (Out)	(201)	(192)	(192)	(151)	(6,212)
Increase (Decrease) in Net Position	(9,197)	13,061	8,885	(25,119)	11,094
Net Position, Beginning of Year	(480,721)	(219,119)	(219,119)	(194,000)	(210,929)
Cumulative Effect of Change in Accounting Principles	-	(274,663)	-	-	5,835
Net Position, Beginning of Year, as Adjusted	(480,721)	(493,782)	(219,119)	(194,000)	(205,094)
Net Position, End of Year	\$ (489,918)	\$ (480,721)	\$ (210,234)	\$ (219,119)	\$ (194,000)

University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 762,535,889	\$ (147,659,711)	\$ (27,490,750)	\$ 15,225,502	\$ (329,206,100)	\$ (20,639,119)	\$ 252,765,710
Investment in Treasury General Pool	382,000,063	13,337	3,019,452	(2,533)	1,642,635	33,931,170	420,604,124
Short Term Investments	(102,909,004)	19,417,898	3,641,997	(218,379)	39,723,914	2,765,284	(37,578,290)
Investment of Cash Collateral	-	-	-	7,437,021	-	-	7,437,021
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	873,232	-	-	-	-	6,652	879,884
Investment Settlements Receivable	-	-	-	25,402,694	-	-	25,402,694
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	92,500	-	-	-	-	-	92,500
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	(9,227,411)	-	-	55,000,000	-	-	45,772,589
Total Current Assets	1,033,365,268	(128,228,475)	(20,829,301)	102,844,304	(287,839,551)	16,063,986	715,376,232
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	(41,208,410)	-	(41,208,410)
Deferred Charges and Other Assets	-	-	-	-	7,185,950	-	7,185,950
Long Term Investments	(589,902,693)	128,241,812	23,848,753	98,292,569	281,212,679	18,107,804	(40,199,076)
Capital Assets, net	-	-	-	-	99,238,020	-	99,238,020
Total Noncurrent Assets	(589,902,693)	128,241,812	23,848,753	98,292,569	346,428,239	18,107,804	25,016,484
Deferred Outflow of Resources	249,373,004	-	-	-	-	-	249,373,004
Total Assets	\$ 692,835,579	\$ 13,337	\$ 3,019,452	\$ 201,136,873	\$ 58,588,689	\$ 34,171,790	\$ 989,765,720
Liabilities							
Current Liabilities:							
Accounts Payable	\$ 501,073	\$ -	\$ -	\$ (150,542)	\$ 5,013,334	\$ 32,535,055	\$ 37,898,920
Accrued Payroll	7,601,124	-	-	-	-	-	7,601,124
Accrued Vacation	692	-	-	-	-	-	692
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	85,845,707	-	-	-	-	-	85,845,707
Deferred Revenue, Current	622,627	-	-	-	673,022	-	1,295,649
Payroll Withholdings and Other Employee Ben	364	-	-	-	-	1,472,854	1,473,218
Funds Held for Others	-	-	-	-	-	163,881	163,881
Investment Settlements Payable	-	-	-	50,135,139	-	-	50,135,139

University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Collateral for Securities on Loan	-	-	-	7,437,021	-	-	7,437,021
Long-Term Debt, current	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	94,571,586	-	-	57,421,618	5,686,356	34,171,790	191,851,350
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	15,791,454	-	15,791,454
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	28,746,603	-	28,746,603
Other Post Employment Benefits Liability	442,205,187	-	-	-	-	-	442,205,187
Net Pension Liability	731,193,228	-	-	-	-	-	731,193,228
Total Noncurrent Liabilities	1,173,398,415	-	-	-	44,538,057	-	1,217,936,472
Deferred Inflow of Resources	69,896,657	-	-	-	-	-	69,896,657
Total Liabilities	1,337,866,658	-	-	57,421,618	50,224,413	34,171,790	1,479,684,479
Net Position							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	31,370	-	31,370
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	63,379,609	-	-	63,379,609
Expendable	-	13,337	2,882,947	4,499,368	-	-	7,395,652
Unrestricted	(645,031,079)	-	136,505	75,836,278	8,332,905	-	(560,725,391)
Total Net Position	(645,031,079)	13,337	3,019,452	143,715,255	8,364,276	-	(489,918,759)
Total Liabilities and Net Position	\$ 692,835,579	\$ 13,337	\$ 3,019,452	\$ 201,136,873	\$ 58,588,689	\$ 34,171,790	\$ 989,765,720

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	33,000	-	-	-	-	33,000
Net Student Fees	(33,000)	-	-	-	-	(33,000)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	(99,135)	-	-	-	(590,521)	(689,656)
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	(132,135)	-	-	-	(590,521)	(722,656)
Operating Expenses:						
Salaries and Wages	189,206	-	-	-	-	189,206
Staff Benefits	22,868,271	-	-	-	-	22,868,271
Supplies, Services and Other Operating Expenses	(614,189)	-	681,432	775,867	(6,612,196)	(5,769,086)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	4,766,436	4,766,436
Total Operating Expenses	22,443,288	-	681,432	775,867	(1,845,761)	22,054,827
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(22,575,423)	-	(681,432)	(775,867)	1,255,240	(22,777,483)
State Appropriations	9,466,824	-	-	-	-	9,466,824
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(13,108,599)	-	(681,432)	(775,867)	1,255,240	(13,310,659)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	3,891,318	(6,160,933)	100,157	6,858,408	(76,648)	4,612,301
Unrealized Gain/Loss	(144,044)	-	-	2,855,672	-	2,711,628
Private Gifts	-	-	-	1,500	-	1,500
Interest Expense	-	-	-	-	(2,844,615)	(2,844,615)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	3,747,274	(6,160,933)	100,157	9,715,579	(2,921,263)	4,480,814

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	1,000	-	1,000
Net Other Nonoperating Revenues (Expenses) before Transfers	3,747,274	(6,160,933)	100,157	9,716,579	(2,921,263)	4,481,814
Mandatory Transfers In (Out)	-	-	-	(165,581)	-	(165,581)
Non Mandatory Transfers In (Out)	(4,637,163)	6,162,735	2,666	(1,528,127)	-	111
Intra Fund Transfers In (Out)	(201,131)	-	-	-	-	(201,131)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(1,091,019)	1,801	102,823	8,022,872	(2,921,263)	4,115,214
Increase (Decrease) in Net Assets	(14,199,618)	1,801	(578,609)	7,247,005	(1,666,023)	(9,195,444)
Net Position, Beginning of Year	(360,344,678)	11,536	3,598,061	136,468,250	10,030,299	(210,236,532)
Cumulative Effect of Change in Accounting Principle	(270,486,783)	-	-	-	-	(270,486,783)
Net Position, Beginning of Year, Adjusted	(630,831,461)	11,536	3,598,061	136,468,250	10,030,299	(480,723,315)
Net Position, End of Year	\$ (645,031,079)	\$ 13,337	\$ 3,019,452	\$ 143,715,255	\$ 8,364,276	\$ (489,918,759)

University of Missouri - University Wide Resources

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	33,000	-	-	-	-	33,000
Net Student Fees	(33,000)	-	-	-	-	(33,000)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	(128,027)	-	-	-	28,893	(99,135)
Total Operating Revenues	(161,027)	-	-	-	28,893	(132,135)
Operating Expenses:						
Salaries and Wages	(31,730)	-	-	-	220,937	189,206
Staff Benefits	(3,369)	-	-	-	22,871,639	22,868,271
Supplies, Services and Other Operating Expenses	(0)	-	-	-	(614,189)	(614,189)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	(35,099)	-	-	-	22,478,387	22,443,288
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(125,928)	-	-	-	(22,449,495)	(22,575,423)
State Appropriations	9,466,824	-	-	-	-	9,466,824
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	9,340,896	-	-	-	(22,449,495)	(13,108,599)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	6,417	-	-	-	3,884,901	3,891,318
Unrealized Gain/Loss	-	-	-	-	(144,044)	(144,044)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	6,417	-	-	-	3,740,857	3,747,274

University of Missouri - University Wide Resources

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	6,417	-	-	-	3,740,857	3,747,274
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(4,637,163)	-	-	-	-	(4,637,163)
Intra Fund Transfers In (Out)	(16,770)	-	-	-	(184,361)	(201,131)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(4,647,515)	-	-	-	3,556,496	(1,091,019)
Increase (Decrease) in Net Assets	4,693,380	-	-	-	(18,892,998)	(14,199,618)
Net Position, Beginning of Year	5,184,482	-	-	-	(365,529,160)	(360,344,678)
Cumulative Effect of Change in Accounting Principle	-	-	-	-	270,486,783	270,486,783
Net Position, Beginning of Year, Adjusted	5,184,482	-	-	-	(636,015,943)	(630,831,461)
Net Position, End of Year	\$ 9,877,862	\$ -	\$ -	\$ -	(654,908,941)	\$ (645,031,079)

University of Missouri - University Wide Resources
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2018

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ (32,314)	\$ 11,967,107	\$ (563,219)	\$ -	\$ -	\$ 11,371,575
Research	-	2,720,697	-	-	-	2,720,697
Public Service	-	2,193,594	-	-	-	2,193,594
Academic Support	-	2,156,724	-	-	-	2,156,724
Student Services (B)	-	1,381,199	-	-	-	1,381,199
Institutional Support (C)	221,520	1,496,173	(50,970)	-	-	1,666,722
Operation & Maintenance of Plant	-	952,776	-	-	-	952,776
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	189,206	22,868,271	(614,189)	-	-	22,443,288
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	189,206	22,868,271	(614,189)	-	-	22,443,288
Loan Funds (F)	-	-	681,432	-	-	681,432
Endowment Funds (F)	-	-	775,867	-	-	775,867
Plant Funds (G)	-	-	(6,612,196)	-	-	(6,612,196)
Depreciation	-	-	-	-	4,766,436	4,766,436
Total Operating Expenses - All Funds	\$ 189,206	\$ 22,868,271	\$ (5,769,086)	\$ -	\$ 4,766,436	\$ 22,054,827

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Wide Resources
LOAN FUNDS
As of June 30, 2018

	Balance July 1, 2017	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In(Out)	Balance June 30, 2018
Restricted:							
Bryant Loan Fund	1,660,992	-	-	7,825	681,432	751	988,137
Christian Loan Fund	108,496	-	-	6,642	-	-	115,138
Gorman Loan Fund	79,526	-	-	599	-	-	80,125
Hartvigsen Student Loan	357,820	-	-	1,064	-	2,071	360,955
Jennison Loan Fund	113,950	-	-	858	-	(858)	113,950
Nelson Student Loan	476	-	-	4	-	-	480
Scott Loan Fund	156,277	-	-	735	-	401	157,412
Von Grempp Student Loan	854,305	-	-	6,429	-	-	860,734
Bryant Loan Fund - FISL	115,664	-	-	75,094	-	-	190,757
Cash & cash equivalents	15,145	-	-	114	-	-	15,259
Total Restricted	3,462,651	-	-	99,362	681,432	2,365	2,882,947
Unrestricted:							
Curators Student Loan Fund	135,410	-	-	795	-	301	136,505
Total Unrestricted	135,410	-	-	795	-	301	136,505
Total Loan Funds	\$ 3,598,061	\$ -	\$ -	\$ 100,157	\$ 681,432	\$ 2,666	\$ 3,019,452

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS
As of June 30, 2018

	Balance July 1, 2017	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2018
Endowment Funds:							
Income Restricted -							
OLSON FUND FOR ARTS	\$ 655,075	\$ 1,000	\$ (25,598)	\$ 50,612	\$ 50	\$ -	\$ 681,039
LAW OF 1939 TUITION SCHLP FUND	14,798,643	-	202,069	1,177,549	-	(165,581)	16,012,681
BEIMDIEK SCHOLARSHIP FUND	29,765	-	(1,163)	2,300	-	-	30,902
ENDOWED CHAIRS - STATE MATCH	37,221,983	-	490,529	2,862,719	-	(1,525,572)	39,049,659
AMES & FARLEY EDUCATION FUND	2,669,269	-	(104,255)	206,281	-	-	2,771,295
GUNDLACH MEM SCHOLARSHIPS	523,942	-	(20,464)	40,490	-	-	543,968
HARGIS MEMORIAL SCHP	5,610	-	(16)	(153)	-	-	5,440
MCKINNEY SHORT FICTION AWD	30,511	-	(1,192)	2,358	-	-	31,677
NOYES FOUNDATION	148,899	-	(5,816)	11,507	-	-	154,590
TEMPLIN ENDOWMENT	138,265	-	(5,400)	10,685	-	-	143,550
TRANS WORLD AIRLINE SCHP	1,303,212	-	(36,234)	102,287	-	-	1,369,265
WAGGONER SCHOLARHIP	81,477	-	(3,152)	6,297	-	-	84,623
STRODE SCHOLARSHIP FUND	119,027	-	(4,649)	9,198	-	-	123,576
CARNAHAN MEM SCHP	41,688	-	(1,628)	3,222	-	-	43,282
EVELYN SUE LUMB WESTRAN SCHP	31,946	-	(1,248)	2,469	-	-	33,168
ALBERTA CAQUELARD SCHOLARSHIP	132,198	-	(5,163)	10,216	-	-	137,251
CASH & CASH EQUIVALENTS	5,043	-	13,457	-	-	-	18,499
PETER POTTER SCHOLARSHIP	430,741	-	(16,824)	33,288	-	-	447,205
HARTVIGSEN STUDENT AID FUND	1,897,710	-	(74,120)	146,655	-	-	1,970,244
ARTHUR WYAN NELSON LOAN FUND	157,635	-	(4,383)	12,373	-	-	165,625
FORSEE SCHOLARSHIP	8,018	-	110	629	-	-	8,757
ENDOWMENT POOL MANAGEMENT	(830,707)	-	286,475	726,234	775,742	-	(593,740)
CHRISTIAN LOAN FUND	141,641	-	(5,532)	10,946	-	-	147,054
TOTAL INCOME RESTRICTED	59,741,589	1,000	675,804	5,428,162	775,792	(1,691,153)	63,379,609
Total Endowment Funds	59,741,589	1,000	675,804	5,428,162	775,792	(1,691,153)	63,379,609
Quasi Endowment Funds:							
Income Restricted -							
THOMAS JEFFERSON AWD	254,001	-	(9,921)	19,629	-	-	263,709
PRESIDENTIAL FACULTY AWARD	765,041	-	(21,271)	60,047	-	-	803,816
BASORE ENDOWMENT	326,788	-	(12,764)	25,254	-	-	339,279
AMES & FARLEY EDUCATION FUND	813	-	1,536	-	-	-	2,348
GUNDLACH MEM SCHOLARSHIPS	134	-	327	-	-	-	461
MCKINNEY SCHOLAR/ATHLETE	30,481	1,500	(1,212)	2,392	75	(2,555)	30,531
MCKINNEY SHORT FICTION AWD	6	-	15	-	-	-	21
PAYNE MEM FOUNDATION	2,911,358	-	(80,947)	228,508	-	-	3,058,919
TEMPLIN ENDOWMENT	73	-	162	-	-	-	235
WAGGONER SCHOLARHIP	15	-	32	-	-	-	47
TOTAL INCOME RESTRICTED	4,288,709	1,500	(124,043)	335,830	75	(2,555)	4,499,368

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2018

	Balance July 1, 2017	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2018
Income Unrestricted -							
WELDON SPRINGS RESEARCH FUND	56,582,292	-	(2,209,972)	4,372,674	-	-	58,744,994
MISSOURI RESEARCH PARK	5,455,022	-	(151,670)	428,156	-	-	5,731,508
2005 ENDOWED CHAIRS	10,400,638	-	141,369	817,769	-	-	11,359,776
TOTAL INCOME UNRESTRICTED	72,437,951	-	(2,220,273)	5,618,600	-	-	75,836,278
Total Quasi Endowment Funds	76,726,661	1,500	(2,344,316)	5,954,430	75	(2,555)	80,335,645
Unitrust, Life Income and Charitable Gift Funds:							
Unitrust Funds -							
TOTAL UNITRUST FUNDS	-	-	-	-	-	-	-
Life Income Funds -							
TOTAL LIFE INCOME FUNDS	-	-	-	-	-	-	-
Charitable Gift Annuity Funds -							
TOTAL CHARITABLE GIFT ANNUITY FUNDS	-	-	-	-	-	-	-
Total Unitrust, Life Income & Charitable Gift Funds	-	-	-	-	-	-	-
Total Endowment & Similar Funds	\$ 136,468,250	\$ 2,500	\$ (1,668,512)	\$ 11,382,592	\$ 775,867	\$ (1,693,708)	\$ 143,715,255

University of Missouri - University Wide Resources
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2018

	Program Code	Balance July 1, 2017	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2018
Restricted:									
TOTAL RESTRICTED		-	-	-	-	-	-	-	-
Unrestricted:									
UNSPECIFIED PROGRAM	0	20,982,130	-	-	-	-	-	-	20,982,130
TOTAL UNRESTRICTED		20,982,130	-	-	-	-	-	-	20,982,130
Total Unexpended Plant Funds		\$ 20,982,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,982,130

University of Missouri - University Wide
INVESTMENT IN PLANT CAPITAL ASSETS
For the Month Ended June 30, 2018

	Balance July 01, 2017	Additions	Deletions	Balance June 30, 2018
Capital Assets:				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	119,691,148	-	-	119,691,148
Equipment	-	-	-	-
Library Books	-	-	-	-
Construction In Progress	-	-	-	-
Total Capital Assets	119,691,148	-	-	119,691,148
Less Accumulated Depreciation:				
Building	-	-	-	-
Infrastructure	15,686,692	4,766,436	-	20,453,128
Equipment	-	-	-	-
Total Accumulated Depreciation	15,686,692	4,766,436	-	20,453,128
Total Investment in Plant Capital Assets, Net	\$ 104,004,456	\$ (4,766,436)	\$ -	\$ 99,238,020

UNIVERSITY OF MISSOURI - University Wide Resources
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Defeasance	Retired	Amortization	Balance June 30, 2018
Notes Payable:						
Rolla Renewable Energy Company QLICI Note Payable	28,685,913	60,690	-	-	-	28,746,603
Total Notes Payable	28,685,913	60,690	-	-	-	28,746,603
Total Outstanding Debt	\$ 28,685,913	\$ 60,690	\$ -	\$ -	\$ -	\$ 28,746,603

University of Missouri - University Wide Resources
SELF-INSURANCE FUNDS
For the Year Ending June 30, 2018

	Benefit Programs	Auto and General Liability	Dental Benefits	Long-term Disability	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	Other Post Employment Benefits	Pension Fund	Total
Revenues and Other Additions:												
Plan Contributions	349,755,541	1,422,401	11,609,518	-	199,300,773	7,045,469	4,772,669	9,193,927	5,176,558	-	-	588,276,856
Investment Income	-	26,172	51,173	(382)	580,156	1,949,559	95,009	147,331	891,838	-	-	3,740,857
Other Miscellaneous Revenues	-	19,643	-	-	6	-	9,244	-	-	-	-	28,893
Total Revenue and Other Additions	349,755,541	1,468,216	11,660,691	(382)	199,880,935	8,995,028	4,876,922	9,341,258	6,068,396	-	-	592,046,606
Expenditures and Other Deductions:												
Benefit Payments	348,066,150	-	10,865,598	-	200,859,330	-	-	-	-	-	-	559,791,078
Administrative and Other Plan Deductions	(19,700,116)	1,719,038	914,579	157,044	2,109,952	8,224,644	4,467,696	5,538,290	4,297,266	(6,748,525)	49,984,297	50,964,165
Total Expenditures and Other Deductions	328,366,034	1,719,038	11,780,177	157,044	202,969,282	8,224,644	4,467,696	5,538,290	4,297,266	(6,748,525)	49,984,297	610,755,244
Operating Income (Loss) Before Transfers	21,389,507	(250,821)	(119,486)	(157,426)	(3,088,347)	770,384	409,227	3,802,967	1,771,131	6,748,525	(49,984,297)	(18,708,638)
Transfers In (Out)	(0)	-	-	-	(35,000)	-	-	(5,000)	(144,361)	-	-	(184,361)
Increase (Decrease) in Net Position	21,389,507	(250,821)	(119,486)	(157,426)	(3,123,347)	770,384	409,227	3,797,967	1,626,770	6,748,525	(49,984,297)	(18,892,998)
Net Position, Beginning of Year	91,823,157	2,154,458	6,097,753	201,301	63,117,949	27,093,248	1,068,905	5,291,417	117,822,166	(213,442,258)	(466,757,255)	(365,529,160)
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	-	270,486,783	-	270,486,783
Net Position, Beginning of Year, Adjusted	91,823,157	2,154,458	6,097,753	201,301	63,117,949	27,093,248	1,068,905	5,291,417	117,822,166	(483,929,041)	(466,757,255)	(636,015,943)
Net Position, End of Year	\$ 113,212,664	\$ 1,903,637	\$ 5,978,267	\$ 43,875	\$ 59,994,602	\$ 27,863,631	\$ 1,478,131	\$ 9,089,384	\$ 119,448,936	\$ (477,180,516)	\$ (516,741,552)	\$ (654,908,941)