

2014 Financial Report and Supplemental Schedules



STATEMENT OF NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2014	2013	2012	2011
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 101,140	\$ (25,990)	\$ (44,123)	\$ 142,788
Investment in Treasury General Pool	534,374	530,394	566,768	(1,017,001)
Short-Term Investments	(35,070)	(14,369)	9,288	242,877
Accounts Receivable, Net	11,492	316	143	139
Investment Settlements Receivable	44,127	6,923	31,448	15,634
Prepaid Expenses and Other Current Assets	10	-	-	-
Due From Other Funds	46,893	47,174	47,971	48,342
Total Current Assets	702,966	544,448	611,495	(567,221)
Noncurrent Assets				
Notes Receivable, Net	(71,758)	(66,108)	(14,278)	-
Deferred Charges and Other Assets	-	-	-	1,524
Long-Term Investments	(6,435)	(8,524)	(63,885)	1,208,749
Capital Assets, Net	111,342	81,814	16,150	-
Total Noncurrent Assets	33,148	7,182	(62,013)	1,210,273
Deferred Outflow of Resources	-	-	-	19,023
Total Assets and Deferred Outflow of Resources	\$ 736,115	\$ 551,630	\$ 549,482	\$ 662,075
Liabilities				
Current Liabilities				
Accounts Payable	\$ 32,433	\$ 51,641	\$ 44,326	\$ 41,096
Accrued Liabilities	46,277	50,564	42,908	44,649
Deferred Revenue	342	683	1,245	262
Funds Held for Others	6,632	6,404	6,502	5,750
Investment Settlements Payable	51,537	9,742	76,634	47,217
Collateral Held for Securities Lending	113,477	24,428	32,032	101,047
Current Portion of Long-Term Debt	-	-	-	(1,913)
Total Current Liabilities	250,699	143,462	203,647	238,108
Noncurrent Liabilities				
Long-Term Debt	28,504	8,443	-	8,859
Derivative Instrument Liability	-	-	-	26,702
Deferred Revenue	9,859	-	-	-
Other Post Employment Benefits Liability	177,040	142,209	109,496	83,306
Net Pension Liability	253,804	-	-	-
Other Noncurrent Liabilities	41,279	39,600	33,163	35,372
Total Noncurrent Liabilities	510,485	190,252	142,659	154,239
Deferred Inflow Resources	185,860	-	-	-
Total Liabilities and Deferred Inflow of Resources	947,044	333,714	346,306	392,347
Net Position				
Invested in Capital Assets, Net of Debt	78,953	73,369	16,150	(163)
Restricted				
Nonexpendable -				
Endowment	57,369	38,590	35,666	37,850
Expendable -				
Scholarship, Research, Instruction & Other	4,211	2,873	2,670	2,824
Loans	3,153	3,061	2,953	1,891
Capital Projects	36,099	645	(28)	12,341
Unrestricted	(390,714)	99,378	145,765	214,985
Total Net Position	(210,929)	217,916	203,176	269,728
Total Liabilities & Net Position	\$ 736,115	\$ 551,630	\$ 549,482	\$ 662,075

* In 2012, the General Pool Investments and any debt-related financial instruments were transferred to the new UBANK (University Bank) business unit.

** The 2012 balances for UWIDE (University Wide Resources) include the offsetting balances related to the campuses investment in Missouri Renewable Energy Corporation.

CHANGES IN NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2014	2013	2012	2011
Operating Revenues				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	36	38	25	21
Net Tuition and Fees	(36)	(38)	(25)	(21)
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	-	-	-	-
Private Grants and Contracts	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	(7,707)	1,240	-	17
Total Operating Revenues	(7,743)	1,202	(25)	(4)
Operating Expenses				
Salaries and Wages	852	723	624	564
Benefits	(52,638)	11,093	16,474	20,289
Supplies, Services and Other Operating Expenses	15,854	(10,770)	(2,645)	(3,448)
Scholarships and Fellowships	-	-	-	-
Depreciation	1,772	17	-	-
Total Operating Expenses	(34,160)	1,063	14,453	17,405
Operating Loss before State Appropriation	26,417	139	(14,478)	(17,409)
State Appropriations	6,221	9,587	6,713	5,607
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	32,638	9,726	(7,765)	(11,802)
Nonoperating Revenues (Expenses)				
Federal Appropriations	-	-	-	7,193
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	14,208	5,545	(4,584)	59,787
Private Gifts	-	-	-	-
Interest Expense	(1,226)	88	-	(5,474)
Other Nonoperating Revenues (Expenses)	951	(1,241)	(1,400)	-
Net Nonoperating Revenues (Expenses)	13,933	4,392	(5,984)	61,506
Income (Loss) before Capital Contributions and Additions to Permanent Endowments				
and Additions to Permanent Endowments	46,571	14,118	(13,749)	49,704
State Capital Appropriations	-	-	-	-
Capital Gifts and Grants	-	-	-	-
Private Gifts for Endowment Purposes	3	1	6	1
Mandatory Transfers In (Out)	(2,084)	(1,164)	(1,417)	(1,230)
Non Mandatory Transfers In (Out)	15,203	(3,892)	(53,573)	102
Intra Fund Transfers In (Out)	13,836	5,677	2,181	816
Increase (Decrease) in Net Position	73,529	14,740	(66,552)	49,393
Net Position, Beginning of Year	217,916	203,176	269,728	220,335
Cumulative Effect of Change in Accounting Principles	(502,374)	-	-	-
Net Position, Beginning of Year, as Adjusted	(284,458)	203,176	269,728	220,335
Net Position, End of Year	\$ (210,929)	\$ 217,916	\$ 203,176	\$ 269,728

University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 478,139,592	\$ (114,040,059)	\$ (25,777,450)	\$ 197,573	\$ (317,267,866)	\$ (33,588,971)	\$ (12,337,180)
Investment in Treasury General Pool	464,419,140	4,918,427	3,284,950	(3,630,637)	33,717,736	31,664,495	534,374,110
Short Term Investments	(112,140,552)	18,136,753	4,325,974	497,204	48,473,677	5,636,904	(35,070,041)
Investment of Cash Collateral	-	-	-	113,477,392	-	-	113,477,392
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	1,005,457	-	-	-	10,483,838	2,900	11,492,195
Investment Settlements Receivable	-	-	-	44,126,800	-	-	44,126,800
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	9,900	-	-	-	-	-	9,900
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	(8,106,755)	-	-	55,000,000	-	-	46,893,245
Total Current Assets	823,326,782	(90,984,879)	(18,166,526)	209,668,331	(224,592,615)	3,715,329	702,966,422
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	(71,758,091)	-	(71,758,091)
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	(463,986,457)	90,991,854	21,451,476	86,528,943	230,626,676	27,952,067	(6,435,441)
Capital Assets, net	-	-	-	-	111,341,675	-	111,341,675
Total Noncurrent Assets	(463,986,457)	90,991,854	21,451,476	86,528,943	270,210,260	27,952,067	33,148,143
Deferred Outflow of Resources							
Total Assets	\$ 359,340,325	\$ 6,975	\$ 3,284,950	\$ 296,197,275	\$ 45,617,645	\$ 31,667,396	\$ 736,114,564
Liabilities							
Current Liabilities:							
Accounts Payable	\$ 7,388,054	\$ -	\$ -	\$ -	\$ 9,574	\$ 25,035,348	\$ 32,432,975
Accrued Payroll	6,117,057	-	-	-	-	-	6,117,057
Accrued Vacation	73,327	-	-	-	-	-	73,327
Accrued Interest Payable	-	-	-	-	3,421,666	-	3,421,666
Accrued Self-Insurance Claims	77,943,909	-	-	-	-	-	77,943,909
Deferred Revenue, Current	(6,810)	-	-	-	348,976	-	342,166
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	6,634,603	6,634,603
Funds Held for Others	-	-	-	-	-	(2,555)	(2,555)
Investment Settlements Payable	-	-	-	51,537,276	-	-	51,537,276
Collateral for Securities on Loan	-	-	-	113,477,392	-	-	113,477,392
Long-Term Debt, current	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	91,515,537	-	-	165,014,668	3,780,216	31,667,396	291,977,816

University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	9,858,579	-	9,858,579
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	28,503,843	-	28,503,843
Other Post Employment Benefits Liability	177,039,773	-	-	-	-	-	177,039,773
Net Pension Liability	253,804,155	-	-	-	-	-	253,804,155
Total Noncurrent Liabilities	430,843,928	-	-	-	38,362,422	-	469,206,351
Deferred Inflow of Resources	185,860,232	-	-	-	-	-	185,860,232
Total Liabilities	708,219,697	-	-	165,014,668	42,142,638	31,667,396	947,044,399
Net Position							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	78,953,113	-	78,953,113
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	57,368,807	-	-	57,368,807
Expendable	-	6,975	3,152,551	4,204,377	36,098,778	-	43,462,682
Unrestricted	(348,879,373)	-	132,399	69,609,422	(111,576,885)	-	(390,714,436)
Total Net Position	(348,879,373)	6,975	3,284,950	131,182,607	3,475,007	-	(210,929,834)
Total Liabilities and Net Position	\$ 359,340,325	\$ 6,975	\$ 3,284,950	\$ 296,197,275	\$ 45,617,645	\$ 31,667,396	\$ 736,114,564

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	35,000	750	-	-	-	35,750
Net Student Fees	(35,000)	(750)	-	-	-	(35,750)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	33,567	1	-	-	(7,740,784)	(7,707,217)
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	(1,433)	(749)	-	-	(7,740,784)	(7,742,967)
Operating Expenses:						
Salaries and Wages	852,145	-	-	-	-	852,145
Staff Benefits	(52,638,397)	-	-	-	-	(52,638,397)
Supplies, Services and Other Operating Expenses	17,545,653	-	-	45	(1,692,021)	15,853,676
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	1,772,429	1,772,429
Total Operating Expenses	(34,240,599)	-	-	45	80,407	(34,160,147)
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	34,239,165	(749)	-	(45)	(7,821,192)	26,417,179
State Appropriations	6,220,981	-	-	-	-	6,220,981
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	40,460,146	(749)	-	(45)	(7,821,192)	32,638,160
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	3,623,332	(6,252,124)	96,820	4,903,965	-	2,371,994
Unrealized Gain/Loss	1,592,974	-	-	10,242,641	-	11,835,614
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(1,226,315)	(1,226,315)
Retirement Benefits, Net of University Contribution	903,254	-	-	-	-	903,254
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	47,608	-	-	-	-	47,608
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	6,167,168	(6,252,124)	96,820	15,146,606	(1,226,315)	13,932,155

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	3,470	-	3,470
Net Other Nonoperating Revenues (Expenses) before Transfers	6,167,168	(6,252,124)	96,820	15,150,076	(1,226,315)	13,935,625
Mandatory Transfers In (Out)	(1,860,000)	-	-	(223,680)	-	(2,083,680)
Non Mandatory Transfers In (Out)	(5,563,204)	6,253,888	(4,030)	(671,086)	15,187,726	15,203,294
Intra Fund Transfers In (Out)	432,181	-	-	13,403,502	-	13,835,683
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(823,855)	1,764	92,790	27,658,811	13,961,411	40,890,921
Increase (Decrease) in Net Assets	39,636,291	1,015	92,790	27,658,766	6,140,220	73,529,081
Net Position, Beginning of Year	113,858,621	5,961	3,192,159	103,523,841	(2,665,213)	217,915,368
Cumulative Effect of Change in Accounting Principle	(502,374,284)	-	-	-	-	(502,374,284)
Net Position, Beginning of Year, Adjusted	(388,515,663)	5,961	3,192,159	103,523,841	(2,665,213)	(284,458,916)
Net Position, End of Year	\$ (348,879,373)	\$ 6,975	\$ 3,284,950	\$ 131,182,607	\$ 3,475,007	\$ (210,929,834)

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2014

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	35,000	-	-	-	-	35,000
Net Student Fees	(35,000)	-	-	-	-	(35,000)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	33,567	33,567
Total Operating Revenues	(35,000)	-	-	-	33,567	(1,433)
Operating Expenses:						
Salaries and Wages	(35,860)	-	-	-	888,005	852,145
Staff Benefits	(2,655)	-	-	-	(52,635,742)	(52,638,397)
Supplies, Services and Other Operating Expenses	2,612,638	-	(20)	-	14,933,034	17,545,653
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	2,574,123	-	(20)	-	(36,814,702)	(34,240,599)
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(2,609,123)	-	20	-	36,848,269	34,239,165
State Appropriations	6,220,981	-	-	-	-	6,220,981
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	3,611,857	-	20	-	36,848,269	40,460,146
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	-	-	-	-	3,623,332	3,623,332
Unrealized Gain/Loss	-	-	-	-	1,592,974	1,592,974
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	719	-	-	-	902,535	903,254
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	47,608	-	-	-	-	47,608
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	48,327	-	-	-	6,118,841	6,167,168

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2014

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	48,327	-	-	-	6,118,841	6,167,168
Mandatory Transfers In (Out)	(1,860,000)	-	-	-	-	(1,860,000)
Non Mandatory Transfers In (Out)	(5,563,205)	-	-	-	-	(5,563,205)
Intra Fund Transfers In (Out)	1,528,858	-	-	-	(1,096,677)	432,181
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(5,846,020)	-	-	-	5,022,164	(823,855)
Increase (Decrease) in Net Assets	(2,234,162)	-	20	-	41,870,433	39,636,291
Net Position, Beginning of Year	702,095	-	(20)	-	113,156,545	113,858,621
Cumulative Effect of Change in Accounting Principle	-	-	-	-	502,374,284	502,374,284
Net Position, Beginning of Year, Adjusted	702,095	-	(20)	-	(389,217,739)	(388,515,663)
Net Position, End of Year	\$ (1,532,067)	\$ -	\$ -	\$ -	\$ (347,347,306)	\$ (348,879,373)

University of Missouri - University Wide Resources
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2014

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ (36,020)	\$ (28,435,425)	\$ 7,244,143	\$ -	\$ -	\$ (21,227,302)
Research	-	(6,280,126)	1,673,231	-	-	(4,606,895)
Public Service	-	(4,904,020)	1,268,586	-	-	(3,635,434)
Academic Support	-	(5,379,053)	1,353,529	-	-	(4,025,524)
Student Services (B)	-	(3,256,039)	778,506	-	-	(2,477,533)
Institutional Support (C)	888,165	(1,879,175)	4,599,402	-	-	3,608,392
Operation & Maintenance of Plant	-	(2,504,559)	628,275	-	-	(1,876,284)
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	852,145	(52,638,397)	17,545,673	-	-	(34,240,579)
Auxiliary Enterprises (E)	-	-	(20)	-	-	(20)
Total Current Funds Operating Expenses	852,145	(52,638,397)	17,545,653	-	-	(34,240,599)
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	45	-	-	45
Plant Funds (G)	-	-	(1,692,021)	-	-	(1,692,021)
Depreciation	-	-	-	-	1,772,429	1,772,429
Total Operating Expenses - All Funds	\$ 852,145	\$ (52,638,397)	\$ 15,853,676	\$ -	\$ 1,772,429	\$ (34,160,147)

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Depid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Wide Resources

LOAN FUNDS

As of June 30, 2014

	Balance July 1, 2013	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In(Out)	Balance June 30, 2014
Restricted:							
Bryant Loan Fund	\$ 1,340,206	\$ -	\$ -	\$ 74,387	\$ -	\$ (5,772)	\$ 1,408,821
Christian Loan Fund	81,976	-	-	6,674	-	-	88,650
Gorman Loan Fund	76,744	-	-	819	-	-	77,564
Hartvigsen Student Loan	345,408	-	-	1,488	-	2,132	349,028
Jennison Loan Fund	113,950	-	-	1,216	-	(1,216)	113,950
Nelson Student Loan	459	-	-	5	-	-	464
Scott Loan Fund	151,617	-	-	1,015	-	637	153,270
Von Gremp Student Loan	824,423	-	-	8,801	-	-	833,223
Bryant Loan Fund - FISL	111,644	-	-	1,166	-	-	112,809
Cash & cash equivalents	14,615	-	-	156	-	-	14,771
Total Restricted	3,061,042	-	-	95,728	-	(4,220)	3,152,551
Unrestricted:							
Curators Student Loan Fund	131,117	-	-	1,092	-	189	132,399
Total Unrestricted	131,117	-	-	1,092	-	189	132,399
Total Loan Funds	\$ 3,192,159	\$ -	\$ -	\$ 96,820	\$ -	\$ (4,030)	\$ 3,284,950

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2014

	Balance July 1, 2013	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2014
Endowment Funds:							
Income Restricted -							
OLSON FUND FOR ARTS	\$ -	\$ -	\$ (24,091)	\$ 86,340	\$ -	\$ 585,124	\$ 647,374
LAW OF 1939 TUITION SCHLP FUND	-	-	147,102	1,749,340	-	11,447,710	13,344,152
BEIMDIEK SCHOLARSHIP FUND	27,187	-	(1,119)	4,012	-	-	30,079
ENDOWED CHAIRS - STATE MATCH	31,402,241	-	383,063	4,584,997	-	(1,201,383)	35,168,917
AMES & FARLEY EDUCATION FUND	2,435,190	-	(99,685)	359,367	-	-	2,694,873
GUNDLACH MEM SCHOLARSHIPS	478,053	-	(19,514)	70,552	-	-	529,090
HARGIS MEMORIAL SCHP	5,827	-	(5)	(39)	-	-	5,782
MCKINNEY SCHOLAR/ATHLETE	25,654	1,500	(1,079)	3,845	45	-	29,876
MCKINNEY SHORT FICTION AWD	27,851	-	(1,139)	4,110	-	-	30,822
NOYES FOUNDATION	136,003	-	(5,600)	20,068	-	-	150,472
TEMPLIN ENDOWMENT	125,996	-	(5,118)	18,596	-	-	139,475
TRANS WORLD AIRLINE SCHP	1,150,139	-	(37,312)	169,489	-	-	1,282,316
WAGGONER SCHOLARHIP	74,306	-	(3,028)	10,967	-	-	82,246
STRODE SCHOLARSHIP FUND	108,718	-	(4,476)	16,042	-	-	120,284
CARNAHAN MEM SCHP	38,078	-	(1,568)	5,619	-	-	42,129
EVELYN SUE LUMB WESTRAN SCHP	29,180	-	(1,201)	4,306	-	-	32,284
ALBERTA CAQUELARD SCHOLARSHIP	120,749	-	(4,972)	17,818	-	-	133,595
CASH & CASH EQUIVALENTS	5,043	-	1,958	-	-	239,804	246,805
PETER POTTER SCHOLARSHIP	393,435	-	(16,199)	58,055	-	-	435,292
HARTVIGSEN STUDENT AID FUND	1,733,354	-	(71,366)	255,771	-	-	1,917,760
ARTHUR WYAN NELSON LOAN FUND	137,303	1,970	(4,463)	20,282	-	-	155,092
FORSEE SCHOLARSHIP	5,977	-	76	903	-	-	6,956
CHRISTIAN LOAN FUND	129,373	-	(5,327)	19,090	-	-	143,137
TOTAL INCOME RESTRICTED	38,589,658	3,470	224,939	7,479,531	45	11,071,255	57,368,807
Total Endowment Funds	38,589,658	3,470	224,939	7,479,531	45	11,071,255	57,368,807
Quasi Endowment Funds:							
Income Restricted -							
THOMAS JEFFERSON AWD	-	-	(9,552)	34,234	-	232,003	256,684
PRESIDENTIAL FACULTY AWARD	-	-	(21,904)	99,497	-	675,181	752,774
BASORE ENDOWMENT	298,486	-	(12,289)	44,044	-	-	330,241
PAYNE MEM FOUNDATION	2,569,397	-	(83,354)	378,635	-	-	2,864,678
TOTAL INCOME RESTRICTED	2,867,883	-	(127,099)	556,410	-	907,183	4,204,377
Income Unrestricted -							
WELDON SPRINGS RESEARCH FUND	51,707,878	-	(2,130,847)	7,603,079	-	-	57,180,109
MISSOURI RESEARCH PARK	4,814,287	-	(156,180)	709,450	-	-	5,367,557
2005 ENDOWED CHAIRS	5,544,135	-	76,741	910,583	-	530,297	7,061,756
TOTAL INCOME UNRESTRICTED	62,066,300	-	(2,210,287)	9,223,112	-	530,297	69,609,422
Total Quasi Endowment Funds	64,934,182	-	(2,337,385)	9,779,522	-	1,437,480	73,813,800
Unitrust, Life Income and Charitable Gift Funds:							
Unitrust Funds -							
TOTAL UNITRUST FUNDS	-	-	-	-	-	-	-

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2014

	Balance July 1, 2013	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2014
Life Income Funds -							
TOTAL LIFE INCOME FUNDS	-	-	-	-	-	-	-
Charitable Gift Annuity Funds -							
TOTAL CHARITABLE GIFT ANNUITY FUNDS	-	-	-	-	-	-	-
Total Unitrust, Life Income & Charitable Gift Funds	-	-	-	-	-	-	-
Total Endowment & Similar Funds	\$ 103,523,841	\$ 3,470	\$ (2,112,447)	\$ 17,259,052	\$ 45	\$ 12,508,735	\$ 131,182,607

University of Missouri - University Wide Resources
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2014

	Program Code	Balance July 1, 2013	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2014
Restricted:									
TOTAL RESTRICTED		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted:									
UNSPECIFIED PROGRAM		0	-	-	20,982,130	-	-	-	20,982,130
TOTAL UNRESTRICTED		-	-	-	20,982,130	-	-	-	20,982,130
Total Unexpended Plant Funds		\$ -	\$ -	\$ -	\$ 20,982,130	\$ -	\$ -	\$ -	\$ 20,982,130

University of Missouri - University Wide Resources
INVESTMENT IN PLANT CAPITAL ASSETS
For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Capital Assets:				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	678,038	66,206,491	-	66,884,529
Equipment	33,522	-	-	33,522
Construction In Progress	81,151,892	(34,905,317)	-	46,246,575
Total Capital Assets	81,863,452	31,301,174	-	113,164,626
Less Accumulated Depreciation:				
Building	-	-	-	-
Infrastructure	17,000	1,772,429	-	1,789,429
Equipment	33,522	-	-	33,522
Total Accumulated Depreciation	50,522	1,772,429	-	1,822,951
Total Investment in Plant Capital Assets, Net	\$ 81,812,930	\$ 29,528,745	\$ -	\$ 111,341,675

UNIVERSITY OF MISSOURI - University Wide Resources
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Defeasance	Retired	Amortization	Balance June 30, 2014
Notes Payable:						
Rolla Renewable Energy Company QLICI Note Payable	8,443,153	20,060,690	-	-	-	28,503,843
Total Notes Payable	8,443,153	20,060,690	-	-	-	28,503,843
Total Outstanding Debt	\$ 8,443,153	\$ 20,060,690	\$ -	\$ -	\$ -	\$ 28,503,843

University Of Missouri - University Wide Resources
SELF-INSURANCE FUNDS
For the Year Ending June 30, 2014

	Benefit Programs	Auto and General Liability	Dental Benefits	Long-term Disability	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	Other Post Employment Benefits	Pension Fund	Total
Revenues and Other Additions:												
Plan Contributions	\$ -	\$ 1,252,549	\$ 10,673,324	\$ (4)	\$ 166,001,240	\$ 10,530,463	\$ 1,355,764	\$ 5,639,072	\$ 2,355,208	\$ -	\$ -	\$ 197,807,616
Investment Income	-	47,003	66,297	5,292	1,353,737	2,729,853	86,002	156,217	771,905	-	-	5,216,306
Other Miscellaneous Revenues	902,535	26,870	-	-	1	-	-	-	6,696	-	-	936,102
Total Revenues and Other Additions	902,535	1,326,422	10,739,620	5,287	167,354,978	13,260,316	1,441,766	5,795,289	3,133,809	-	-	203,960,023
Expenditures and Other Deductions:												
Benefit Payments	-	-	10,518,879	-	183,632,864	6,747,243	-	-	-	-	-	200,898,986
Administrative and Other Plan Deductions	(31,437,728)	1,342,601	833,766	(218,255)	2,039,820	2,467,462	3,549,737	7,782,144	1,613,626	34,830,651	(62,709,897)	(39,906,073)
Total Expenditures and Other Deductions	(31,437,728)	1,342,601	11,352,645	(218,255)	185,672,684	9,214,705	3,549,737	7,782,144	1,613,626	34,830,651	(62,709,897)	160,992,913
Operating Income (Loss) Before Transfers	32,340,263	(16,179)	(613,025)	223,542	(18,317,706)	4,045,611	(2,107,971)	(1,986,856)	1,520,183	(34,830,651)	62,709,897	42,967,110
Transfers In (Out)	(1,743,237)	-	-	-	-	-	-	(38,000)	684,560	-	-	(1,096,677)
Increase (Decrease) in Net Position	30,597,026	(16,179)	(613,025)	223,542	(18,317,706)	4,045,611	(2,107,971)	(2,024,856)	2,204,744	(34,830,651)	62,709,897	41,870,433
Net Position, Beginning of Year	-	2,361,485	5,963,300	399,577	112,601,037	13,258,847	2,466,493	7,525,357	110,789,572	(142,209,122)	-	113,156,545
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-	502,374,284	502,374,284
Net Position, Beginning of Year, Adjusted	-	2,361,485	5,963,300	399,577	112,601,037	13,258,847	2,466,493	7,525,357	110,789,572	(142,209,122)	(502,374,284)	(389,217,739)
Net Position, End of Year	\$ 30,597,026	\$ 2,345,307	\$ 5,350,275	\$ 623,119	\$ 94,283,331	\$ 17,304,457	\$ 358,523	\$ 5,500,502	\$ 112,994,316	\$ (177,039,773)	\$ (439,664,387)	\$ (347,347,306)

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