

# 2021 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2021	2020	2019	2018	2017
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 492,510	\$ 342,681	\$ 330,577	\$ 298,681	\$ 206,950
Investment in Treasury General Pool	(2,386,518)	(2,067,679)	(2,051,890)	(1,918,875)	(1,801,221)
Short-Term Investments	28,244	41,639	13,868	247,790	121,145
Accounts Receivable, Net	-	-	-	-	-
Pledges Receivable, Net	-	-	-	-	-
Investment Settlements Receivable	211,042	323,407	228,631	42,621	87,566
Inventories	-	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
<b>Total Current Assets</b>	<b>(1,654,722)</b>	<b>(1,359,952)</b>	<b>(1,478,814)</b>	<b>(1,329,783)</b>	<b>(1,385,560)</b>
<b>Noncurrent Assets</b>					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-
Long-Term Investments	2,523,666	2,243,547	2,052,007	1,623,593	1,687,721
Capital Assets, Net	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>2,523,666</b>	<b>2,243,547</b>	<b>2,052,007</b>	<b>1,623,593</b>	<b>1,687,721</b>
<b>Deferred Outflow of Resources</b>	<b>21,076</b>	<b>26,858</b>	<b>30,029</b>	<b>29,117</b>	<b>36,738</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 890,020</b>	<b>\$ 910,453</b>	<b>\$ 603,222</b>	<b>\$ 322,927</b>	<b>\$ 338,899</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 42	\$ 84	\$ 235	\$ 28	\$ 237
Accrued Liabilities	13,059	13,051	12,069	12,281	12,511
Deferred Revenue	-	-	-	-	-
Funds Held for Others	-	-	-	-	-
Investment Settlements Payable	365,174	586,522	369,408	137,303	159,531
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	16,289	16,464	421,719	259,797	269,071
<b>Total Current Liabilities</b>	<b>394,564</b>	<b>616,121</b>	<b>803,431</b>	<b>409,409</b>	<b>441,350</b>
<b>Noncurrent Liabilities</b>					
Long-Term Debt	251,991	191,773	(327,871)	(222,584)	(224,756)
Derivative Instrument Liability	34,852	45,959	35,542	27,569	38,116
Other Post Employment Benefits Liability	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>286,843</b>	<b>237,732</b>	<b>(292,329)</b>	<b>(195,015)</b>	<b>(186,640)</b>
<b>Total Liabilities</b>	<b>681,407</b>	<b>853,853</b>	<b>511,102</b>	<b>214,394</b>	<b>254,710</b>
<b>Net Position</b>					
Invested in Capital Assets, Net of Debt	(149,262)	(88,540)	(77,198)	(14,735)	(19,815)
Restricted	-	-	-	-	-
Nonexpendable -	-	-	-	-	-
Endowment	-	-	-	-	-
Expendable -	-	-	-	-	-
Scholarship, Research, Instruction & Other	-	-	-	-	-
Loans	-	-	-	-	-
Capital Projects	7,690	7,690	7,690	-	-
Unrestricted	350,185	137,450	161,628	123,268	104,004
<b>Total Net Position</b>	<b>208,613</b>	<b>56,600</b>	<b>92,120</b>	<b>108,533</b>	<b>84,189</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 890,020</b>	<b>\$ 910,453</b>	<b>\$ 603,222</b>	<b>\$ 322,927</b>	<b>\$ 338,899</b>

## CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2021	2020	2019	2018	2017
<b>Operating Revenues</b>					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -	-	-	-	-	-
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	-	-	-	57	1
<b>Total Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57</b>	<b>1</b>
<b>Operating Expenses</b>					
Salaries and Wages	-	-	-	-	-
Benefits	-	-	-	-	-
Supplies, Services and Other Operating Expenses	2,082	5,047	1,566	1,366	1,393
Scholarships and Fellowships	-	-	-	-	-
Depreciation	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>2,082</b>	<b>5,047</b>	<b>1,566</b>	<b>1,366</b>	<b>1,393</b>
<b>Operating Loss before State Appropriation</b>	<b>(2,082)</b>	<b>(5,047)</b>	<b>(1,566)</b>	<b>(1,309)</b>	<b>(1,392)</b>
State Appropriations	-	-	-	-	-
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>(2,082)</b>	<b>(5,047)</b>	<b>(1,566)</b>	<b>(1,309)</b>	<b>(1,392)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Federal Appropriations	9,889	9,871	9,828	9,755	9,739
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	162,326	(20,831)	47,884	26,700	71,698
Private Gifts	-	-	-	-	-
Interest Expense	(2,867)	(2,206)	(2,163)	(1,715)	(1,919)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses)</b>	<b>169,348</b>	<b>(13,166)</b>	<b>55,549</b>	<b>34,740</b>	<b>79,518</b>
<b>Income (Loss) before Capital Contributions and Additions to Permanent Endowments</b>	<b>167,266</b>	<b>(18,213)</b>	<b>53,983</b>	<b>33,431</b>	<b>78,126</b>
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-
Mandatory Transfers In (Out)	1,948	188	182	213	492
Non Mandatory Transfers In (Out)	(14,745)	(5,400)	(70,578)	(9,300)	(20,160)
Intra Fund Transfers In (Out)	(2,456)	(12,095)	-	-	-
<b>Increase (Decrease) in Net Position</b>	<b>152,013</b>	<b>(35,520)</b>	<b>(16,413)</b>	<b>24,344</b>	<b>58,458</b>
<b>Net Position, Beginning of Year</b>	<b>56,600</b>	<b>92,120</b>	<b>108,533</b>	<b>84,189</b>	<b>25,731</b>
Cumulative Effect of Change in Accounting Principles	-	-	-	-	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>56,600</b>	<b>92,120</b>	<b>108,533</b>	<b>84,189</b>	<b>25,731</b>
<b>Net Position, End of Year</b>	<b>\$ 208,613</b>	<b>\$ 56,600</b>	<b>\$ 92,120</b>	<b>\$ 108,533</b>	<b>\$ 84,189</b>

**University of Missouri - University Bank**  
**STATEMENT OF NET POSITION - BY FUND**  
For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Assets</b>						
<b>Current Assets:</b>						
Cash in Bank	\$ 492,509,702	\$ -	\$ -	\$ -	\$ -	\$ 492,509,702
Investment in Treasury General Pool	(2,673,324,788)	-	-	-	286,806,911	(2,386,517,878)
Short Term Investments	28,244,214	-	-	-	-	28,244,214
Investment of Cash Collateral	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-
Investment Settlements Receivable	211,042,392	-	-	-	-	211,042,392
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>(1,941,528,480)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,806,911</b>	<b>(1,654,721,570)</b>
<b>Noncurrent Assets:</b>						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-
Long Term Investments	2,523,666,184	-	-	-	-	2,523,666,184
Capital Assets, net	-	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>2,523,666,184</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,523,666,184</b>
<b>Deferred Outflow of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,075,784</b>	<b>21,075,784</b>
<b>Total Assets</b>	<b>582,137,703</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>307,882,695</b>	<b>890,020,398</b>
<b>Liabilities</b>						
<b>Current Liabilities:</b>						
Accounts Payable	-	-	-	-	42,021	42,021
Accrued Payroll	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	13,059,123	13,059,123
Accrued Self-Insurance Claims	-	-	-	-	-	-
Accrued Liabilities	-	-	-	-	-	-

**University of Missouri - University Bank**  
**STATEMENT OF NET POSITION - BY FUND**  
For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Deferred Revenue, Current	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-
Investment Settlements Payable	365,173,496	-	-	-	-	365,173,496
Collateral for Securities on Loan	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	16,289,112	16,289,112
Due to Other Funds	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>365,173,496</b>	-	-	-	<b>29,390,255</b>	<b>394,563,751</b>
<b>Noncurrent Liabilities:</b>						
Deferred Revenue	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	34,851,782	34,851,782
Asset Retirement Obligation	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	251,991,069	251,991,069
Other Post Employment Benefits Liability	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	-	-	-	-	<b>286,842,851</b>	<b>286,842,851</b>
<b>Deferred Inflow of Resources</b>	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>365,173,496</b>	-	-	-	<b>316,233,106</b>	<b>681,406,603</b>
<b>Net Position</b>						
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(149,262,107)	(149,262,107)
Reserved for Employees' Pension Plan	-	-	-	-	-	-
Restricted:						
Nonexpendable	-	-	-	-	-	-
Expendable	-	-	-	-	7,689,754	7,689,754
Unrestricted	216,964,207	-	-	-	133,221,941	350,186,148
<b>Total Net Position</b>	<b>216,964,207</b>	-	-	-	<b>(8,350,412)</b>	<b>208,613,796</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 582,137,703</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 307,882,695</b>	<b>\$ 890,020,398</b>

**University of Missouri - University Bank**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**

For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,591,334	-	-	-	490,273	2,081,607
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,591,334</b>	-	-	-	<b>490,273</b>	<b>2,081,607</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(1,591,334)</b>	-	-	-	<b>(490,273)</b>	<b>(2,081,607)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(1,591,334)</b>	-	-	-	<b>(490,273)</b>	<b>(2,081,607)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,888,744	9,888,744
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	15,695,482	-	-	-	1,835,555	17,531,037
Unrealized Gain/Loss	138,790,233	-	-	-	6,005,020	144,795,253

**University of Missouri - University Bank**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**

For the Year Ending June 30, 2021

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(2,866,915)	(2,866,915)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>154,485,715</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,862,404</b>	<b>169,348,119</b>
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>154,485,715</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,862,404</b>	<b>169,348,119</b>
Mandatory Transfers In (Out)	-	-	-	-	1,947,514	1,947,514
Non Mandatory Transfers In (Out)	(14,745,000)	-	-	-	-	(14,745,000)
Intra Fund Transfers In (Out)	(2,455,465)	-	-	-	-	(2,455,465)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>137,285,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,809,918</b>	<b>154,095,168</b>
<b>Increase (Decrease) in Net Assets</b>	<b>135,693,916</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,319,645</b>	<b>152,013,561</b>
<b>Net Position, Beginning of Year</b>	<b>81,270,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24,670,056)</b>	<b>56,600,235</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>81,270,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24,670,056)</b>	<b>56,600,235</b>
<b>Net Position, End of Year</b>	<b>\$ 216,964,207</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,350,412)</b>	<b>\$ 208,613,796</b>

**University of Missouri - University Bank**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**

For the Year Ending June 30, 2021

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expense	1,591,334	-	-	-	-	1,591,334
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,591,334</b>	-	-	-	-	<b>1,591,334</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>(1,591,334)</b>	-	-	-	-	<b>(1,591,334)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>(1,591,334)</b>	-	-	-	-	<b>(1,591,334)</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Realized Gain/Loss	15,695,482	-	-	-	-	15,695,482
Unrealized Gain/Loss	138,790,233	-	-	-	-	138,790,233
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before</b>						



**University of Missouri - University Bank**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**

For the Year Ending June 30, 2021

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Capital and Endowment Additions and Transfers</b>	<b>154,485,715</b>	-	-	-	-	<b>154,485,715</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(14,745,000)	-	-	-	-	(14,745,000)
Intra Fund Transfers In (Out)	(2,455,465)	-	-	-	-	(2,455,465)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>137,285,250</b>	-	-	-	-	<b>137,285,250</b>
<b>Increase (Decrease) in Net Assets</b>	<b>135,693,916</b>	-	-	-	-	<b>135,693,916</b>
<b>Net Position, Beginning of Year</b>	<b>81,270,291</b>	-	-	-	-	<b>81,270,291</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>81,270,291</b>	-	-	-	-	<b>81,270,291</b>
<b>Net Position, End of Year</b>	<b>\$ 216,964,207</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 216,964,207</b>

**University of Missouri - University Bank**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2021

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	1,591,334	-	-	1,591,334
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	-	-	<b>1,591,334</b>	-	-	<b>1,591,334</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	-	-	<b>1,591,334</b>	-	-	<b>1,591,334</b>
<b>Loan Funds (F)</b>	-	-	-	-	-	-
<b>Endowment Funds (F)</b>	-	-	-	-	-	-
<b>Plant Funds (G)</b>	-	-	<b>490,273</b>	-	-	<b>490,273</b>
<b>Depreciation</b>	-	-	-	-	-	-
<b>Total Operating Expenses - All Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,081,607</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,081,607</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deplid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deplid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Bank**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2021

	Program Code	Balance July 1, 2020	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2021
<b>Restricted:</b>									
General	B8604	\$ 7,689,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,689,754
<b>TOTAL RESTRICTED</b>		<b>7,689,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,689,754</b>
<b>Unrestricted:</b>									
Unspecified Program	0	623,752	-	-	-	-	-	-	623,752
Internal Loan Program	B8601	12,008,131	-	-	128,807	-	-	1,947,514	14,084,453
General	B8604	(20,175,151)	-	-	(204,425)	-	449,398	-	(20,828,974)
<b>TOTAL UNRESTRICTED</b>		<b>(7,543,268)</b>	<b>-</b>	<b>-</b>	<b>(75,618)</b>	<b>-</b>	<b>449,398</b>	<b>1,947,514</b>	<b>(6,120,770)</b>
<b>Total Unexpended Plant Funds</b>		<b>\$ 146,486</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (75,618)</b>	<b>\$ -</b>	<b>\$ 449,398</b>	<b>\$ 1,947,514</b>	<b>\$ 1,568,984</b>

**UNIVERSITY OF MISSOURI - University Bank**

**BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2021

	Original Issue	Balance July 1, 2020	Additions	Defeasance	Retired	Amortization	Balance June 30, 2021
<b>Bonds Payable:</b>							
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	\$ 102,250,000	\$ 82,540,000	\$ -	\$ -	\$ 3,785,000	\$ -	\$ 78,755,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039	256,300,000	256,300,000	-	-	-	-	256,300,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	5,925,000	-	-	1,375,000	-	4,550,000
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2035	294,510,000	180,350,000	-	-	-	-	180,350,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2020, Series 2020A Fixed Interest Rate 1.47 to 2.75%, Due November 2050	400,000,000	400,000,000	-	-	-	-	400,000,000
System Facilities Revenue Bond Dated May, 2020, Series 2020B Fixed Interest Rate 5%, Due November 2030	190,200,000	190,200,000	-	-	-	-	190,200,000
Internal Loans	-	(1,535,954,244)	-	-	(72,093,187)	-	(1,463,861,057)
Less Unamortized Premium/Discount	-	76,592,285	-	-	-	(6,891,047)	69,701,238
<b>Total Bonds Payable</b>	<b>2,069,840,000</b>	<b>208,238,041</b>	<b>-</b>	<b>-</b>	<b>(66,933,187)</b>	<b>(6,891,047)</b>	<b>268,280,180</b>