

2019 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2019	2018	2017	2016	2015
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 330,577	\$ 298,681	\$ 206,950	\$ 212,860	\$ 311,796
Investment in Treasury General Pool	(2,051,890)	(1,918,875)	(1,801,221)	(1,697,807)	(1,614,224)
Short-Term Investments	13,868	247,790	121,145	146,565	128,055
Accounts Receivable, Net	-	-	-	-	-
Pledges Receivable, Net	-	-	-	-	-
Investment Settlements Receivable	228,631	42,621	87,566	86,373	141,746
Inventories	-	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total Current Assets	(1,478,814)	(1,329,783)	(1,385,560)	(1,252,009)	(1,032,627)
Noncurrent Assets					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-
Long-Term Investments	2,052,007	1,623,593	1,687,721	1,561,924	1,329,402
Capital Assets, Net	-	-	-	-	-
Total Noncurrent Assets	2,052,007	1,623,593	1,687,721	1,561,924	1,329,402
Deferred Outflow of Resources	30,029	29,117	36,738	47,195	48,235
Total Assets and Deferred Outflow of Resources	\$ 603,222	\$ 322,927	\$ 338,899	\$ 357,110	\$ 345,010
Liabilities					
Current Liabilities					
Accounts Payable	\$ 235	\$ 28	\$ 237	\$ -	\$ 71
Accrued Liabilities	12,069	12,281	12,511	12,748	13,868
Deferred Revenue	-	-	-	-	-
Funds Held for Others	-	-	-	-	-
Investment Settlements Payable	369,408	137,303	159,531	201,203	174,824
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	421,719	259,797	269,071	268,619	121,650
Total Current Liabilities	803,431	409,409	441,350	482,570	310,413
Noncurrent Liabilities					
Long-Term Debt	(327,871)	(222,584)	(224,756)	(206,523)	(36,875)
Derivative Instrument Liability	35,542	27,569	38,116	55,332	42,353
Other Post Employment Benefits Liability	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-
Total Noncurrent Liabilities	(292,329)	(195,015)	(186,640)	(151,191)	5,478
Total Liabilities	511,102	214,394	254,710	331,379	315,891
Net Position					
Invested in Capital Assets, Net of Debt	(77,198)	(14,735)	(19,815)	(40,431)	(53,470)
Restricted	-	-	-	-	-
Nonexpendable -	-	-	-	-	-
Endowment	-	-	-	-	-
Expendable -	-	-	-	-	-
Scholarship, Research, Instruction & Other	-	-	-	-	-
Loans	-	-	-	-	-
Capital Projects	7,690	-	-	-	-
Unrestricted	161,628	123,268	104,004	66,162	82,589
Total Net Position	92,120	108,533	84,189	25,731	29,119
Total Liabilities & Net Position	\$ 603,222	\$ 322,927	\$ 338,899	\$ 357,110	\$ 345,010

CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2019	2018	2017	2016	2015
Operating Revenues					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -	-	-	-	-	-
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	-	57	1	111	-
Total Operating Revenues	-	57	1	111	-
Operating Expenses					
Salaries and Wages	-	-	-	-	-
Benefits	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,566	1,366	1,393	1,174	1,237
Scholarships and Fellowships	-	-	-	-	-
Depreciation	-	-	-	-	-
Total Operating Expenses	1,566	1,366	1,393	1,174	1,237
Operating Loss before State Appropriation	(1,566)	(1,309)	(1,392)	(1,063)	(1,237)
State Appropriations	-	-	-	-	-
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	(1,566)	(1,309)	(1,392)	(1,063)	(1,237)
Nonoperating Revenues (Expenses)					
Federal Appropriations	9,828	9,755	9,739	9,749	9,697
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	47,884	26,700	71,698	(2,311)	(10,211)
Private Gifts	-	-	-	-	-
Interest Expense	(2,163)	(1,715)	(1,919)	(5,072)	(9,437)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	55,549	34,740	79,518	2,366	(9,951)
Income (Loss) before Capital Contributions and Additions to Permanent Endowments	53,983	33,431	78,126	1,303	(11,188)
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-
Mandatory Transfers In (Out)	182	213	492	300	(1,125)
Non Mandatory Transfers In (Out)	(70,578)	(9,300)	(20,160)	(5,000)	(785)
Intra Fund Transfers In (Out)	-	-	-	9	-
Increase (Decrease) in Net Position	(16,413)	24,344	58,458	(3,388)	(13,098)
Net Position, Beginning of Year	108,533	84,189	25,731	29,119	42,217
Cumulative Effect of Change in Accounting Principles	-	-	-	-	-
Net Position, Beginning of Year, as Adjusted	108,533	84,189	25,731	29,119	42,217
Net Position, End of Year	\$ 92,120	\$ 108,533	\$ 84,189	\$ 25,731	\$ 29,119

University of Missouri - University Bank
STATEMENT OF NET POSITION - BY FUND
For the Year Ending June 30, 2019

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 330,576,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,576,584
Investment in Treasury General Pool	(2,138,864,594)	-	-	-	86,974,762	-	(2,051,889,833)
Short Term Investments	13,868,111	-	-	-	-	-	13,868,111
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-	-
Investment Settlements Receivable	228,631,486	-	-	-	-	-	228,631,486
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Total Current Assets	(1,565,788,413)	-	-	-	86,974,762	-	(1,478,813,651)
Noncurrent Assets:							
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	2,052,006,425	-	-	-	-	-	2,052,006,425
Capital Assets, net	-	-	-	-	-	-	-
Total Noncurrent Assets	2,052,006,425	-	-	-	-	-	2,052,006,425
Deferred Outflow of Resources	-	-	-	-	30,029,306	-	30,029,306
Total Assets	486,218,012	-	-	-	117,004,067	-	603,222,079
Liabilities							
Current Liabilities:							
Accounts Payable	189,125	-	-	-	45,780	-	234,904
Accrued Payroll	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	12,069,418	-	12,069,418

University of Missouri - University Bank
STATEMENT OF NET POSITION - BY FUND
For the Year Ending June 30, 2019

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	369,407,457	-	-	-	-	-	369,407,457
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	421,719,359	-	421,719,359
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	369,596,582	-	-	-	433,834,557	-	803,431,139
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	35,542,154	-	35,542,154
Asset Retirement Obligation	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	(327,870,811)	-	(327,870,811)
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	(292,328,656)	-	(292,328,656)
Deferred Inflow of Resources	-	-	-	-	-	-	-
Total Liabilities	369,596,582	-	-	-	141,505,901	-	511,102,483
Net Position							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(77,197,761)	-	(77,197,761)
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	-	-	-	-
Expendable	-	-	-	-	7,689,754	-	7,689,754
Unrestricted	116,621,430	-	-	-	45,006,173	-	161,627,603
Total Net Position	116,621,430	-	-	-	(24,501,833)	-	92,119,596
Total Liabilities and Net Position	\$ 486,218,012	\$ -	\$ -	\$ -	\$ 117,004,067	\$ -	\$ 603,222,079

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND

For the Year Ending June 30, 2019

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	200	-	-	-	10	210
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	200	-	-	-	10	210
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	894,968	-	-	-	671,516	1,566,484
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	894,968	-	-	-	671,516	1,566,484
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(894,767)	-	-	-	(671,506)	(1,566,274)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(894,767)	-	-	-	(671,506)	(1,566,274)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,828,045	9,828,045
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	46,084,066	-	-	-	299,693	46,383,758
Unrealized Gain/Loss	6,491,317	-	-	-	(4,991,474)	1,499,844

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND

For the Year Ending June 30, 2019

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(2,162,817)	(2,162,817)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	52,575,383	-	-	-	2,973,447	55,548,830
Capital Gifts	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	52,575,383	-	-	-	2,973,447	55,548,830
Mandatory Transfers In (Out)	-	-	-	-	182,530	182,530
Non Mandatory Transfers In (Out)	(67,777,974)	-	-	-	(2,800,000)	(70,577,974)
Intra Fund Transfers In (Out)	-	-	-	-	-	-
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(15,202,591)	-	-	-	355,977	(14,846,614)
Increase (Decrease) in Net Assets	(16,097,358)	-	-	-	(315,529)	(16,412,888)
Net Position, Beginning of Year	132,718,788	-	-	-	(24,186,304)	108,532,484
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	132,718,788	-	-	-	(24,186,304)	108,532,484
Net Position, End of Year	\$ 116,621,430	\$ -	\$ -	\$ -	\$ (24,501,833)	\$ 92,119,596

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2019

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Other Operating Revenues	200	-	-	-	-	200
Total Operating Revenues	200	-	-	-	-	200
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expense	894,968	-	-	-	-	894,968
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Total Operating Expenses	894,968	-	-	-	-	894,968
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(894,767)	-	-	-	-	(894,767)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(894,767)	-	-	-	-	(894,767)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Realized Gain/Loss	46,084,066	-	-	-	-	46,084,066
Unrealized Gain/Loss	6,491,317	-	-	-	-	6,491,317
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2019

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Net Other Nonoperating Revenues						
(Expenses) before Transfers	52,575,383	-	-	-	-	52,575,383
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(67,777,974)	-	-	-	-	(67,777,974)
Intra Fund Transfers In (Out)	-	-	-	-	-	-
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues						
(Expenses) and Transfers	(15,202,591)	-	-	-	-	(15,202,591)
Increase (Decrease) in Net Assets	(16,097,358)	-	-	-	-	(16,097,358)
Net Position, Beginning of Year	132,718,788	-	-	-	-	132,718,788
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	132,718,788	-	-	-	-	132,718,788
Net Position, End of Year	\$ 116,621,430	\$ -	\$ -	\$ -	\$ -	\$ 116,621,430

University of Missouri - University Bank
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2019

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	894,968	-	-	894,968
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	-	-	894,968	-	-	894,968
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	-	-	894,968	-	-	894,968
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	-	-	671,516	-	-	671,516
Depreciation	-	-	-	-	-	-
Total Operating Expenses - All Funds	\$ -	\$ -	\$ 1,566,484	\$ -	\$ -	\$ 1,566,484

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Bank

RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2019

	Program Code	Balance July 1, 2018	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2019
Restricted:									
General	B8604	\$ -	\$ -	\$ -	\$ -	\$ 7,689,754	\$ -	\$ -	\$ 7,689,754
TOTAL RESTRICTED		-	-	-	-	7,689,754	-	-	7,689,754
Unrestricted:									
Unspecified Program	0	3,423,752	-	-	-	-	-	(2,800,000)	623,752
Internal Loan Program	B8601	11,403,335	-	-	115,409	-	-	182,530	11,701,275
General	B8604	(18,390,082)	-	-	(187,511)	-	627,822	-	(19,205,415)
TOTAL UNRESTRICTED		(3,562,995)	-	-	(72,102)	-	627,822	(2,617,470)	(6,880,388)
Total Unexpended Plant Funds		\$ (3,562,995)	\$ -	\$ -	\$ (72,102)	\$ 7,689,754	\$ 627,822	\$ (2,617,470)	\$ 809,366

UNIVERSITY OF MISSOURI - University Bank

BONDS AND NOTES PAYABLE

For the Year Ended June 30, 2019

	Original Issue	Balance July 1, 2018	Additions	Retired	Amortization	Balance June 30, 2019
Bonds Payable:						
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	\$ 102,250,000	\$ 89,695,000	\$ -	\$ 3,510,000	\$ -	\$ 86,185,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039	256,300,000	256,300,000	-	-	-	256,300,000
System Facilities Revenue Bond Dated July, 2009, Series 2009b Fixed Interest Rate 3 to 6%, Due November 2039	75,760,000	29,195,000	-	6,845,000	-	22,350,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	252,285,000
System Facilities Revenue Bond Dated August, 2011, Series 2011 Fixed Interest Rate 2 to 5%, Due November 2027	54,125,000	34,455,000	-	3,165,000	-	31,290,000
System Facilities Revenue Bond Dated May, 2012, Series 2012A Fixed Interest Rate 4.9%, Due November 2019	105,155,000	105,155,000	-	-	-	105,155,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	8,475,000	-	1,245,000	-	7,230,000
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2037	294,510,000	274,330,000	-	16,515,000	-	257,815,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	150,000,000
Internal Loans	-	(1,544,858,067)	(25,600,000)	(54,192,629)	-	(1,516,265,438)
Less Unamortized Premium/Discount	-	40,605,542	-	-	(5,676,556)	34,928,986.01
Total Bonds Payable	1,714,680,000	(154,362,525)	(25,600,000)	(22,912,629)	(5,676,556)	(162,726,452)
Commercial Paper:						
Commercial Paper	160,935,000	191,575,000	65,000,000	-	-	256,575,000
Total Commercial Paper	160,935,000	191,575,000	65,000,000	-	-	256,575,000
Total Outstanding Debt	\$ 1,875,615,000	\$ 37,212,475	\$ 39,400,000	\$ (22,912,629)	\$ (5,676,556)	\$ 93,848,548