

# 2015 Financial Report and Supplemental Schedules



## STATEMENT OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2015	2014	2013	2012
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 311,796	\$ 104,727	\$ 218,912	\$ 286,274
Investment in Treasury General Pool	(1,614,224)	(1,482,396)	(1,422,923)	(1,521,580)
Short-Term Investments	128,055	247,637	305,942	145,613
Accounts Receivable, Net	-	-	-	-
Pledges Receivable, Net	-	-	-	-
Investment Settlements Receivable	141,746	180,296	9,253	5,754
Inventories	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-
Due From Other Funds	-	-	-	-
<b>Total Current Assets</b>	<b>(1,032,627)</b>	<b>(949,736)</b>	<b>(888,816)</b>	<b>(1,083,939)</b>
<b>Noncurrent Assets</b>				
Pledges Receivable, Net	-	-	-	-
Notes Receivable, Net	-	-	-	-
Deferred Charges and Other Assets	-	-	6,601	5,056
Long-Term Investments	1,329,402	1,227,975	1,056,355	1,248,755
Capital Assets, Net	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>1,329,402</b>	<b>1,227,975</b>	<b>1,062,956</b>	<b>1,253,811</b>
Deferred Outflow of Resources	48,235	51,433	21,736	30,415
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 345,010</b>	<b>\$ 329,672</b>	<b>\$ 195,876</b>	<b>\$ 200,287</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 71	\$ 2	\$ 72	\$ 15
Accrued Liabilities	13,868	12,615	11,297	4,192
Deferred Revenue	-	-	-	-
Funds Held for Others	-	-	-	-
Investment Settlements Payable	174,824	139,912	97,441	101,354
Collateral Held for Securities Lending	-	-	-	-
Current Portion of Long-Term Debt	121,650	151,260	265,219	148,137
<b>Total Current Liabilities</b>	<b>310,413</b>	<b>303,789</b>	<b>374,029</b>	<b>253,698</b>
<b>Noncurrent Liabilities</b>				
Long-Term Debt	(36,875)	(55,905)	(210,349)	(137,597)
Derivative Instrument Liability	42,353	39,571	39,869	57,856
Other Post Employment Benefits Liability	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>5,478</b>	<b>(16,334)</b>	<b>(170,480)</b>	<b>(79,741)</b>
<b>Total Liabilities</b>	<b>315,891</b>	<b>287,455</b>	<b>203,549</b>	<b>173,957</b>
<b>Net Position</b>				
Invested in Capital Assets, Net of Debt Restricted	(53,470)	(21,465)	(48,181)	(5,278)
Nonexpendable -				
Endowment	-	-	-	-
Expendable -				
Scholarship, Research, Instruction & Other	-	-	-	-
Loans	-	-	-	-
Capital Projects	-	-	(1,541)	(14,238)
Unrestricted	82,589	63,682	42,049	45,846
<b>Total Net Position</b>	<b>29,119</b>	<b>42,217</b>	<b>(7,673)</b>	<b>26,330</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 345,010</b>	<b>\$ 329,672</b>	<b>\$ 195,876</b>	<b>\$ 200,287</b>

## CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2015	2014	2013	2012
<b>Operating Revenues</b>				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-
Net Tuition and Fees	-	-	-	-
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	-	-	-	-
Private Grants and Contracts	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	-	185	43	-
<b>Total Operating Revenues</b>	<b>-</b>	<b>185</b>	<b>43</b>	<b>-</b>
<b>Operating Expenses</b>				
Salaries and Wages	-	-	-	-
Benefits	-	-	-	-
Supplies, Services and Other Operating Expenses	1,237	2,422	1,359	1,206
Scholarships and Fellowships	-	-	-	-
Depreciation	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,237</b>	<b>2,422</b>	<b>1,359</b>	<b>1,206</b>
<b>Operating Loss before State Appropriation</b>	<b>(1,237)</b>	<b>(2,237)</b>	<b>(1,316)</b>	<b>(1,206)</b>
State Appropriations	-	-	-	-
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>(1,237)</b>	<b>(2,237)</b>	<b>(1,316)</b>	<b>(1,206)</b>
<b>Nonoperating Revenues (Expenses)</b>				
Federal Appropriations	9,697	9,709	10,461	10,461
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	(10,211)	55,824	(13,583)	(2,344)
Private Gifts	-	-	-	-
Interest Expense	(9,437)	(7,221)	(15,834)	(6,344)
Other Nonoperating Revenues (Expenses)	-	971	-	(9,799)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(9,951)</b>	<b>59,283</b>	<b>(18,956)</b>	<b>(8,026)</b>
<b>Income (Loss) before Capital Contributions and Additions to Permanent Endowments</b>	<b>(11,188)</b>	<b>57,046</b>	<b>(20,272)</b>	<b>(9,232)</b>
State Capital Appropriations	-	-	-	-
Capital Gifts and Grants	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-
Mandatory Transfers In (Out)	(1,125)	(14)	-	(5,712)
Non Mandatory Transfers In (Out)	(785)	395	(10,166)	43,493
Intra Fund Transfers In (Out)	-	36	(3,565)	(2,219)
<b>Increase (Decrease) in Net Position</b>	<b>(13,098)</b>	<b>57,463</b>	<b>(34,003)</b>	<b>26,330</b>
<b>Net Position, Beginning of Year</b>	<b>42,217</b>	<b>(7,673)</b>	<b>26,330</b>	<b>-</b>
Cumulative Effect of Change in Accounting Principles	-	(7,573)	-	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>42,217</b>	<b>(15,246)</b>	<b>26,330</b>	<b>-</b>
<b>Net Position, End of Year</b>	<b>\$ 29,119</b>	<b>\$ 42,217</b>	<b>\$ (7,673)</b>	<b>\$ 26,330</b>

**University of Missouri - University Bank**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Assets</b>							
<b>Current Assets:</b>							
Cash in Bank	\$ 311,796,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311,796,343
Investment in Treasury General Pool	(1,676,882,684)	-	-	-	62,658,568	-	(1,614,224,116)
Short Term Investments	128,054,693	-	-	-	-	-	128,054,693
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-	-
Investment Settlements Receivable	141,746,156	-	-	-	-	-	141,746,156
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>(1,095,285,492)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,658,568</b>	<b>-</b>	<b>(1,032,626,923)</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	1,329,402,283	-	-	-	-	-	1,329,402,283
Capital Assets, net	-	-	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>1,329,402,283</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,329,402,283</b>
<b>Deferred Outflow of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,234,846</b>	<b>-</b>	<b>48,234,846</b>
<b>Total Assets</b>	<b>\$ 234,116,791</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,893,415</b>	<b>\$ -</b>	<b>\$ 345,010,205</b>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts Payable	\$ 39,349	\$ -	\$ -	\$ -	\$ 32,000	\$ -	\$ 71,349
Accrued Payroll	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	13,867,796	-	13,867,796
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	174,823,717	-	-	-	-	-	174,823,717
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	121,650,190	-	121,650,190
Due to Other Funds	-	-	-	-	-	-	-

**University of Missouri - University Bank**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Total Current Liabilities</b>	174,863,066	-	-	-	135,549,986	-	310,413,051
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	42,353,040	-	42,353,040
Long-Term Debt	-	-	-	-	(36,874,563)	-	(36,874,563)
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	-	-	-	-	5,478,477	-	5,478,477
<b>Deferred Inflow of Resources</b>	-	-	-	-	-	-	-
<b>Total Liabilities</b>	174,863,066	-	-	-	141,028,463	-	315,891,528
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(53,469,785)	-	(53,469,785)
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	-	-	-	-
Expendable	-	-	-	-	-	-	-
Unrestricted	59,253,725	-	-	-	23,334,737	-	82,588,462
<b>Total Net Position</b>	59,253,725	-	-	-	(30,135,048)	-	29,118,677
<b>Total Liabilities and Net Position</b>	\$ 234,116,791	\$ -	\$ -	\$ -	\$ 110,893,415	\$ -	\$ 345,010,205

**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	930,373	-	-	-	306,231	1,236,604
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>930,373</b>	-	-	-	<b>306,231</b>	<b>1,236,604</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(930,373)</b>	-	-	-	<b>(306,231)</b>	<b>(1,236,604)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(930,373)</b>	-	-	-	<b>(306,231)</b>	<b>(1,236,604)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,697,106	9,697,106
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	47,050,989	-	-	-	572,300	47,623,288
Unrealized Gain/Loss	(55,152,786)	-	-	-	(2,681,423)	(57,834,209)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(9,437,004)	(9,437,004)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-

**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Capital and Endowment Additions and Transfers</b>	<b>(8,101,798)</b>	-	-	-	<b>(1,849,021)</b>	<b>(9,950,819)</b>
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>(8,101,798)</b>	-	-	-	<b>(1,849,021)</b>	<b>(9,950,819)</b>
Mandatory Transfers In (Out)	-	-	-	-	(1,125,936)	(1,125,936)
Non Mandatory Transfers In (Out)	0	-	-	-	(785,000)	(785,000)
Intra Fund Transfers In (Out)	-	-	-	-	-	-
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(8,101,798)</b>	-	-	-	<b>(3,759,958)</b>	<b>(11,861,755)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(9,032,171)</b>	-	-	-	<b>(4,066,189)</b>	<b>(13,098,360)</b>
<b>Net Position, Beginning of Year</b>	<b>68,285,896</b>	-	-	-	<b>(26,068,860)</b>	<b>42,217,036</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>68,285,896</b>	-	-	-	<b>(26,068,860)</b>	<b>42,217,036</b>
<b>Net Position, End of Year</b>	<b>\$ 59,253,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (30,135,048)</b>	<b>\$ 29,118,677</b>

**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2015

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	930,373	-	-	-	-	930,373
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>930,373</b>	-	-	-	-	<b>930,373</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>(930,373)</b>	-	-	-	-	<b>(930,373)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>(930,373)</b>	-	-	-	-	<b>(930,373)</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	47,050,989	-	-	-	-	47,050,989
Unrealized Gain/Loss	(55,152,786)	-	-	-	-	(55,152,786)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>(8,101,798)</b>	-	-	-	-	<b>(8,101,798)</b>



**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2015

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>(8,101,798)</b>	-	-	-	-	<b>(8,101,798)</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	0	-	-	-	-	0
Intra Fund Transfers In (Out)	-	-	-	-	-	-
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(8,101,798)</b>	-	-	-	-	<b>(8,101,798)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(9,032,171)</b>	-	-	-	-	<b>(9,032,171)</b>
<b>Net Position, Beginning of Year</b>	<b>68,285,896</b>	-	-	-	-	<b>68,285,896</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>68,285,896</b>	-	-	-	-	<b>68,285,896</b>
<b>Net Position, End of Year</b>	<b>\$ 59,253,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,253,725</b>

**University of Missouri - University Bank**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2015

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	930,373	-	-	930,373
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	-	-	<b>930,373</b>	-	-	<b>930,373</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	-	-	<b>930,373</b>	-	-	<b>930,373</b>
<b>Loan Funds (F)</b>	-	-	-	-	-	-
<b>Endowment Funds (F)</b>	-	-	-	-	-	-
<b>Plant Funds (G)</b>	-	-	<b>306,231</b>	-	-	<b>306,231</b>
<b>Depreciation</b>	-	-	-	-	-	-
<b>Total Operating Expenses - All Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,236,604</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,236,604</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Bank**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2015

	Program Code	Balance July 1, 2014	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2015
<b>Restricted:</b>									
<b>TOTAL RESTRICTED</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unrestricted:</b>									
UNSPECIFIED PROGRAM	0	(81,222)	-	-	-	-	-	-	(81,222)
CAPITAL POOL	B8600	9,693,782	-	-	-	-	-	(9,693,782)	-
INTERNAL LOAN PROGRAM	B8601	-	-	-	99,039	-	-	9,917,687	10,016,725
GENERAL	B8604	(181,133)	-	-	264,072	-	125,752	8,733,460	8,690,646
BOND APPROVALS	B8605	3,295	-	-	-	-	-	(3,295)	-
CONSULTING SERVICES	B8606	(253,301)	-	-	-	-	-	253,301	-
\$40M VARIABLE RATE INT SWAP	B8614	(24,023,834)	-	-	-	-	-	24,023,834	-
SYS FAC 2006A REVENUE BONDS	B8617	(31,227,728)	-	-	-	-	-	31,227,728	-
IRS AUDIT SYS FAC 2006	B8618	(482)	-	-	-	-	-	482	-
SYS FAC 2007A REVENUE BONDS	B8619	(220,362,062)	-	-	-	-	-	220,362,062	-
SYS FAC 2007B REVENUE BONDS	B8620	21,708,144	-	-	-	-	-	(21,708,144)	-
2007 INTEREST RATE SWAP	B8621	(23,077,024)	-	-	-	-	-	23,077,024	-
SYS FAC 2009A REVENUE BONDS	B8623	(542,539)	-	-	-	-	-	542,539	-
SYS FAC 2009B REVENUE BONDS	B8624	(259,708)	-	-	-	-	-	259,708	-
SYS FAC 2010 REVENUE BONDS	B8625	6,660,261	-	-	-	-	-	(6,660,261)	-
SYS FAC 2011 REVENUE BONDS	B8626	10,159,720	-	-	-	-	-	(10,159,720)	-
COMMERCIAL PAPER - TAX EXEMPT	B8628	(80,390,681)	-	-	-	-	-	80,390,681	-
COMMERCIAL PAPER - TAXABLE	B8629	(33,269)	-	-	-	-	-	33,269	-
CP SWAP 2012	B8630	(13,174,939)	-	-	-	-	-	13,174,939	-
SYS FAC 2012A REVENUE BONDS	B8631	54,252,730	-	-	-	-	-	(54,252,730)	-
SYS FAC 2013	B8632	(996)	-	-	-	-	-	996	-
SYS FAC REVENUE BONDS 2013A	B8633	(4,810,388)	-	-	-	-	-	4,810,388	-
SYS FAC REVENUE BONDS 2013B	B8634	(627,901)	-	-	-	-	-	627,901	-
SYSTEM FACILITIES 2014A BONDS	B8635	315,426,284	-	-	-	-	-	(315,426,284)	-
<b>TOTAL UNRESTRICTED</b>		<b>18,857,010</b>	<b>-</b>	<b>-</b>	<b>363,110</b>	<b>-</b>	<b>125,752</b>	<b>(468,219)</b>	<b>18,626,149</b>
<b>Total Unexpended Plant Funds</b>		<b>\$ 18,857,010</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 363,110</b>	<b>\$ -</b>	<b>\$ 125,752</b>	<b>\$ (468,219)</b>	<b>\$ 18,626,149</b>

**University of Missouri - University Bank**
**BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2015

	Original Issue	Balance July 1, 2014	Additions	Defeasance	Retired	Amortization	Balance June 30, 2015
<b>Bond Payable:</b>							
System Facilities Revenue Bond Dated February, 2006, Series 2006a Fixed Interest Rate 3.1% to 5%, Due November 2028 (after 2012 Refunding)	260,975,000	127,540,000	-	-	8,950,000	-	118,590,000
System Facilities Revenue Bond Dated July, 2007, Series 2007a Fixed Interest Rate 4% to 5%, Due November 2037 (after 2012 Refunding)	262,970,000	17,480,000	-	-	-	-	17,480,000
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	102,250,000	99,895,000.00	-	-	450,000	-	99,445,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039		256,300,000.00	-	-	-	-	256,300,000
System Facilities Revenue Bond Dated July, 2009, Series 2009b Fixed Interest Rate 3 to 6%, Due November 2039		53,925,000.00	-	-	5,585,000.00	-	48,340,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated December, 2010, Series 2011 Fixed Interest Rate 2 to 5%, Due November 2027	54,125,000	52,005,000	-	-	4,105,000	-	47,900,000
System Facilities Revenue Bond Dated May, 2012, Series 2012A Fixed Interest Rate 4.9%, Due November 2019	105,155,000	105,155,000	-	-	-	-	105,155,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	11,325,000	-	-	-	-	11,325,000
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2037	294,510,000	294,510,000	-	-	-	-	294,510,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	-	150,000,000	-	-	-	150,000,000
Internal Loan	-	(1,464,287,380)	(143,490,088)	-	(38,839,358)	-	(1,568,938,110)
Less Unamortized Premium/Discount	-	67,650,352	-	-	-	(6,489,615)	61,160,737
<b>Total Bond Payable</b>	<b>1,643,595,000</b>	<b>23,782,972</b>	<b>6,509,912</b>	<b>-</b>	<b>(19,749,358)</b>	<b>(6,489,615)</b>	<b>43,552,627</b>
<b>Commercial Paper:</b>							
Commercial Paper	160,935,000	71,572,350	14,640,000	-	44,989,350	-	41,223,000
<b>Total Commercial Paper</b>	<b>160,935,000</b>	<b>177,255,000</b>	<b>14,640,000</b>	<b>-</b>	<b>44,989,350</b>	<b>-</b>	<b>41,223,000</b>
<b>Total Outstanding Debt</b>	<b>\$ 1,804,530,000</b>	<b>\$ 54,869,229</b>	<b>\$ 21,149,912</b>	<b>\$ -</b>	<b>\$ 25,239,992</b>	<b>\$ (6,489,615)</b>	<b>\$ 84,775,627</b>