

# 2014 Financial Report and Supplemental Schedules



# STATEMENT OF NET POSITION

# HEALTH CARE

(in thousands of dollars)

Fiscal Year Ended June 30,	2014	2013	2012	2011
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 16,124	\$ 29,309	\$ 55,758	\$ 46,201
Investment in Treasury General Pool	-	-	-	-
Short-Term Investments	35,455	39,347	27,035	42,901
Accounts Receivable, Net	103,834	97,030	121,107	113,880
Pledges Receivable, Net	67	24	49	62
Notes Receivable, Net	-	-	-	-
Inventories	17,331	17,046	16,522	15,450
Prepaid Expenses and Other Current Assets	6,020	5,027	4,736	3,010
Due From Other Funds	37,147	37,147	37,147	37,147
<b>Total Current Assets</b>	<b>215,978</b>	<b>224,930</b>	<b>262,354</b>	<b>258,651</b>
<b>Noncurrent Assets</b>				
Pledges Receivable, Net	103	20	105	161
Notes Receivable, Net	-	-	-	-
Deferred Charges and Other Assets	2,243	3,130	3,067	5,920
Long-Term Investments	312,253	266,550	279,367	363,165
Capital Assets, Net	521,567	520,514	455,727	363,371
<b>Total Noncurrent Assets</b>	<b>836,166</b>	<b>790,214</b>	<b>738,266</b>	<b>732,617</b>
Deferred Outflow of Resources	984	904	1,116	6,614
<b>Total Assets</b>	<b>\$ 1,053,128</b>	<b>\$ 1,016,048</b>	<b>\$ 1,001,736</b>	<b>\$ 997,882</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 37,308	\$ 26,137	\$ 42,803	\$ 50,800
Accrued Liabilities	24,795	25,890	23,447	23,239
Deferred Revenue	131	119	48	430
Funds Held for Others	-	-	-	-
Collateral Held for Securities Lending	-	-	-	-
Current Portion of Long-Term Debt	10,403	9,716	11,627	8,037
Due To Other Funds	92,147	92,147	92,147	92,147
<b>Total Current Liabilities</b>	<b>164,784</b>	<b>154,009</b>	<b>170,072</b>	<b>174,653</b>
<b>Noncurrent Liabilities</b>				
Long-Term Debt	305,924	316,934	326,968	344,151
Noncurrent Deferred Revenue	-	-	-	1,519
Other Noncurrent Liabilities	4,823	4,343	3,775	3,480
<b>Total Noncurrent Liabilities</b>	<b>310,747</b>	<b>321,277</b>	<b>330,743</b>	<b>349,150</b>
<b>Total Liabilities</b>	<b>475,531</b>	<b>475,286</b>	<b>500,815</b>	<b>523,803</b>
<b>Net Position</b>				
Invested in Capital Assets, Net of Debt	217,393	218,866	149,534	113,489
<b>Restricted</b>				
<b>Nonexpendable -</b>				
Endowment	678	630	571	586
<b>Expendable -</b>				
Scholarship, Research, Instruction & Other	5,110	4,868	6,903	5,991
Loans	-	-	-	-
Capital Projects	1,685	5,363	2,905	(1,285)
Unrestricted	352,731	311,035	341,008	355,298
<b>Total Net Position</b>	<b>577,597</b>	<b>540,762</b>	<b>500,921</b>	<b>474,079</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 1,053,128</b>	<b>\$ 1,016,048</b>	<b>\$ 1,001,736</b>	<b>\$ 997,882</b>

# CHANGES IN NET POSITION

# HEALTH CARE

(in thousands of dollars)

Fiscal Year Ended June 30,	2014	2013	2012	2011
<b>Operating Revenues</b>				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-
Net Tuition and Fees	-	-	-	-
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	82	74	32	1
Private Grants and Contracts	210	129	46	81
Sales and Services of Educational Activities	99	92	71	82
Auxiliary Enterprises -				
Patient Medical Services, Net	733,291	705,837	656,903	616,483
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	(16)	(14)	(12)	(5)
<b>Total Operating Revenues</b>	<b>733,666</b>	<b>706,118</b>	<b>657,040</b>	<b>616,642</b>
<b>Operating Expenses</b>				
Salaries and Wages	236,287	238,036	235,114	228,912
Benefits	81,179	77,430	73,229	59,812
Supplies, Services and Other Operating Expenses	338,389	315,523	296,880	285,109
Scholarships and Fellowships	-	-	-	-
Depreciation	49,432	41,446	35,391	34,703
<b>Total Operating Expenses</b>	<b>705,287</b>	<b>672,435</b>	<b>640,614</b>	<b>608,536</b>
<b>Operating Loss before State Appropriation</b>	<b>28,379</b>	<b>33,683</b>	<b>16,426</b>	<b>8,106</b>
State Appropriations	10,028	10,028	10,028	18,229
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>38,407</b>	<b>43,711</b>	<b>26,454</b>	<b>26,335</b>
<b>Nonoperating Revenues (Expenses)</b>				
Federal Appropriations	-	-	-	-
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	15,464	9,901	5,342	22,241
Private Gifts	1,729	1,174	1,309	1,382
Interest Expense	(12,538)	(9,753)	(8,426)	(9,006)
Other Nonoperating Revenues (Expenses)	(224)	(123)	141	(697)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>4,431</b>	<b>1,199</b>	<b>(1,634)</b>	<b>13,920</b>
<b>Income (Loss) before Capital Contributions, Additions to Permanent Endowments and Extraordinary Items</b>	<b>42,838</b>	<b>44,910</b>	<b>24,820</b>	<b>40,255</b>
State Capital Appropriations	-	-	-	2,753
Capital Gifts and Grants	1,197	3,165	4,897	6,002
Private Gifts for Endowment Purposes	-	27	2	4
Extraordinary Item	-	-	-	-
Mandatory Transfers In (Out)	-	-	-	-
Non Mandatory Transfers In (Out)	242	2,259	-	22
Intra Fund Transfers In (Out)	(6,474)	(10,520)	(2,877)	(2,439)
<b>Increase (Decrease) in Net Position</b>	<b>37,803</b>	<b>39,841</b>	<b>26,842</b>	<b>46,597</b>
<b>Net Position, Beginning of Year</b>	<b>540,762</b>	<b>500,921</b>	<b>474,079</b>	<b>427,482</b>
Cumulative Effect of Change in Accounting Principles	(968)	-	-	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>539,794</b>	<b>500,921</b>	<b>474,079</b>	<b>427,482</b>
<b>Net Position, End of Year</b>	<b>\$ 577,597</b>	<b>\$ 540,762</b>	<b>\$ 500,921</b>	<b>\$ 474,079</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Assets</b>							
<b>Current Assets:</b>							
Cash in Bank	\$ 12,721,754	\$ 395,455	\$ -	\$ 1,154,675	\$ 1,851,862	\$ -	\$ 16,123,746
Investment in Treasury General Pool	-	-	-	-	-	-	-
Short Term Investments	29,986,142	935,094	-	154,806	4,378,914	-	35,454,956
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	8,641	-	-	-	-	8,641
Patient Services Receivable, net	83,289,174	-	-	-	-	-	83,289,174
Current Pledges Receivable, net	-	66,914	-	-	-	-	66,914
Other Accounts Receivable, net	20,465,596	71,245	-	-	-	-	20,536,841
Investment Settlements Receivable	-	-	-	-	-	-	-
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	17,331,001	-	-	-	-	-	17,331,001
Prepaid Expenses	5,993,606	-	-	-	26,304	-	6,019,910
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	37,147,133	-	-	-	-	-	37,147,133
<b>Total Current Assets</b>	<b>206,934,405</b>	<b>1,477,349</b>	<b>-</b>	<b>1,309,481</b>	<b>6,257,080</b>	<b>-</b>	<b>215,978,316</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	102,622	-	-	-	-	102,622
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	2,243,090	-	-	-	-	-	2,243,090
Long Term Investments	237,355,440	3,580,903	-	54,547,924	16,768,870	-	312,253,137
Capital Assets, net	-	-	-	-	521,566,711	-	521,566,711
<b>Total Noncurrent Assets</b>	<b>239,598,529</b>	<b>3,683,524</b>	<b>-</b>	<b>54,547,924</b>	<b>538,335,581</b>	<b>-</b>	<b>836,165,559</b>
<b>Deferred Outflow of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>983,632</b>	<b>-</b>	<b>983,632</b>
<b>Total Assets</b>	<b>\$ 446,532,934</b>	<b>\$ 5,160,873</b>	<b>\$ -</b>	<b>\$ 55,857,405</b>	<b>\$ 545,576,294</b>	<b>\$ -</b>	<b>\$ 1,053,127,507</b>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts Payable	\$ 27,817,993	\$ 150,135	\$ -	\$ -	\$ 9,339,771	\$ -	\$ 37,307,899
Accrued Payroll	12,929,325	1,720	-	-	-	-	12,931,045
Accrued Vacation	16,684,639	1,669	-	-	-	-	16,686,308
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	130,299	691	-	-	-	-	130,990
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	-	-	-	-	-	-	-
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	10,403,080	-	10,403,080
Due to Other Funds	37,147,133	-	-	55,000,000	-	-	92,147,133
<b>Total Current Liabilities</b>	<b>94,709,389</b>	<b>154,214</b>	<b>-</b>	<b>55,000,000</b>	<b>19,742,852</b>	<b>-</b>	<b>169,606,454</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	305,923,903	-	305,923,903
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	-	-	-	-	<b>305,923,903</b>	-	<b>305,923,903</b>
<b>Deferred Inflow of Resources</b>	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>94,709,389</b>	<b>154,214</b>	-	<b>55,000,000</b>	<b>325,666,754</b>	-	<b>475,530,357</b>
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	217,392,787	-	217,392,787
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	678,404	-	-	678,404
Expendable	-	5,006,659	-	103,096	1,685,427	-	6,795,182
Unrestricted	351,823,546	-	-	75,904	831,326	-	352,730,776
<b>Total Net Position</b>	<b>351,823,546</b>	<b>5,006,659</b>	-	<b>857,405</b>	<b>219,909,540</b>	-	<b>577,597,149</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 446,532,934</b>	<b>\$ 5,160,873</b>	<b>\$ -</b>	<b>\$ 55,857,405</b>	<b>\$ 545,576,294</b>	<b>\$ -</b>	<b>\$ 1,053,127,507</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	81,775	-	-	-	81,775
Private Grants and Contracts	-	209,865	-	-	-	209,865
Sales and Services of Education Activities	-	99,271	-	-	-	99,271
Auxiliary Enterprises:						
Patient Medical Services	733,290,753	-	-	-	-	733,290,753
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	850	-	-	-	850
Facilities & Administrative Cost Recovery	-	(17,058)	-	-	-	(17,058)
<b>Total Operating Revenues</b>	<b>733,290,753</b>	<b>374,704</b>	-	-	-	<b>733,665,457</b>
<b>Operating Expenses:</b>						
Salaries and Wages	236,245,064	139,800	-	-	(97,953)	236,286,912
Staff Benefits	81,084,765	41,578	-	-	52,609	81,178,952
Supplies, Services and Other Operating Expenses	337,364,376	923,737	-	11	101,047	338,389,171
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	859,434	-	-	(859,434)	-
Depreciation	-	-	-	-	49,432,241	49,432,241
<b>Total Operating Expenses</b>	<b>654,694,205</b>	<b>1,964,549</b>	-	<b>11</b>	<b>48,628,510</b>	<b>705,287,275</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>78,596,548</b>	<b>(1,589,845)</b>	-	<b>(11)</b>	<b>(48,628,510)</b>	<b>28,378,182</b>
State Appropriations	10,027,734	-	-	-	-	10,027,734
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>88,624,282</b>	<b>(1,589,845)</b>	-	<b>(11)</b>	<b>(48,628,510)</b>	<b>38,405,916</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	2,214,323	110,188	-	9,043	211,392	2,544,945
Unrealized Gain/Loss	12,868,883	-	-	50,229	-	12,919,112
Private Gifts	-	1,728,581	-	-	-	1,728,581
Interest Expense	29,364	-	-	-	(12,567,232)	(12,537,868)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	206,951	-	-	-	(430,284)	(223,333)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>15,319,521</b>	<b>1,838,769</b>	-	<b>59,272</b>	<b>(12,786,124)</b>	<b>4,431,438</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	1,196,951	1,196,951
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	380	-	380
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>15,319,521</b>	<b>1,838,769</b>	<b>-</b>	<b>59,652</b>	<b>(11,589,173)</b>	<b>5,628,769</b>
Mandatory Transfers In (Out)	(21,056,189)	-	-	-	21,056,189	-
Non Mandatory Transfers In (Out)	(34,746,426)	3,825	-	-	34,984,900	242,299
Intra Fund Transfers In (Out)	(5,783,928)	(20,700)	-	75,000	(744,209)	(6,473,838)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(46,267,023)</b>	<b>1,821,894</b>	<b>-</b>	<b>134,652</b>	<b>43,707,707</b>	<b>(602,770)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>42,357,260</b>	<b>232,048</b>	<b>-</b>	<b>134,641</b>	<b>(4,920,803)</b>	<b>37,803,146</b>
<b>Net Position, Beginning of Year</b>	<b>309,466,286</b>	<b>4,774,611</b>	<b>-</b>	<b>722,764</b>	<b>225,797,983</b>	<b>540,761,643</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	(967,640)	(967,640)
<b>Net Position, Beginning of Year, Adjusted</b>	<b>309,466,286</b>	<b>4,774,611</b>	<b>-</b>	<b>722,764</b>	<b>224,830,343</b>	<b>539,794,004</b>
<b>Net Position, End of Year</b>	<b>\$ 351,823,546</b>	<b>\$ 5,006,659</b>	<b>\$ -</b>	<b>\$ 857,405</b>	<b>\$ 219,909,540</b>	<b>\$ 577,597,149</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2014

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	733,290,753	-	-	733,290,753
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	<b>733,290,753</b>	-	-	<b>733,290,753</b>
<b>Operating Expenses:</b>						
Salaries and Wages	(45,465)	-	236,290,529	-	-	236,245,064
Staff Benefits	45,465	-	81,039,299	-	-	81,084,765
Supplies, Services and Other Operating Expenses	-	-	337,364,376	-	-	337,364,376
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	-	-	<b>654,694,205</b>	-	-	<b>654,694,205</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	-	-	<b>78,596,548</b>	-	-	<b>78,596,548</b>
State Appropriations	-	-	10,027,734	-	-	10,027,734
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	-	-	<b>88,624,282</b>	-	-	<b>88,624,282</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	-	-	2,214,323	-	-	2,214,323
Unrealized Gain/Loss	-	-	12,868,883	-	-	12,868,883
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	29,364	-	-	29,364
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	206,951	-	-	206,951
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	-	-	<b>15,319,521</b>	-	-	<b>15,319,521</b>



**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2014

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	-	-	15,319,521	-	-	15,319,521
Mandatory Transfers In (Out)	-	-	(21,056,189)	-	-	(21,056,189)
Non Mandatory Transfers In (Out)	-	-	(34,746,426)	-	-	(34,746,426)
Intra Fund Transfers In (Out)	-	-	(5,783,928)	-	-	(5,783,928)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	-	-	(46,267,023)	-	-	(46,267,023)
<b>Increase (Decrease) in Net Assets</b>	-	-	42,357,260	-	-	42,357,260
<b>Net Position, Beginning of Year</b>	-	-	309,466,286	-	-	309,466,286
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	-	-	309,466,286	-	-	309,466,286
<b>Net Position, End of Year</b>	\$ -	\$ -	\$ 351,823,546	\$ -	\$ -	\$ 351,823,546

**University of Missouri - University Healthcare**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2014

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	24,842	17,071	233,519	-	-	275,433
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>24,842</b>	<b>17,071</b>	<b>233,519</b>	<b>-</b>	<b>-</b>	<b>275,433</b>
Auxiliary Enterprises (E)	236,360,022	81,109,271	338,914,028	-	-	656,383,321
<b>Total Current Funds Operating Expenses</b>	<b>236,384,864</b>	<b>81,126,343</b>	<b>339,147,547</b>	<b>-</b>	<b>-</b>	<b>656,658,754</b>
<b>Loan Funds (F)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Endowment Funds (F)</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>11</b>
<b>Plant Funds (G)</b>	<b>(97,953)</b>	<b>52,609</b>	<b>(758,387)</b>	<b>-</b>	<b>-</b>	<b>(803,731)</b>
<b>Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,432,241</b>	<b>49,432,241</b>
<b>Total Operating Expenses - All Funds</b>	<b>\$ 236,286,912</b>	<b>\$ 81,178,952</b>	<b>\$ 338,389,171</b>	<b>\$ -</b>	<b>\$ 49,432,241</b>	<b>\$ 705,287,275</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Depid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Healthcare**  
**AUXILIARY AND SERVICE OPERATIONS**

As of June 30, 2014

	Net Position July 1, 2013	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Position June 30, 2014
<b>AUXILIARIES:</b>					
Women's & Children's Hospital	\$ (52,370,248)	\$ 157,561,140	\$ 138,692,099	\$ (12,999,527)	\$ (46,500,734)
MO Rehab Center	17,438,861	21,278,169	27,730,721	9,206,955	20,193,264
Univ Hospitals and Clinics	344,348,857	551,792,450	492,591,879	(25,402,698)	378,146,729
UHC - Corporate	48,816	2,658,994	(4,320,494)	(7,044,018)	(15,714)
<b>Total Auxiliaries</b>	<b>309,466,286</b>	<b>733,290,753</b>	<b>654,694,205</b>	<b>(36,239,289)</b>	<b>351,823,546</b>
<b>SERVICE OPERATIONS:</b>					
<b>Total Service Operations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**University of Missouri - University Healthcare  
ENDOWMENT AND SIMILAR FUNDS**

As of June 30, 2014

	Balance July 1, 2013	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2014
<b>Endowment Funds:</b>							
<b>Income Restricted -</b>							
MARK ANDREWS MEMORIAL FUND	\$ 8,979	\$ -	\$ (71)	\$ 193	\$ -	\$ -	\$ 9,102
FUNK-KIWANIS CHILDREN'S FUND	107,968	-	525	2,744	-	-	111,237
FRANK LEONARD TRUST	17,658	-	(727)	2,606	-	-	19,537
RUFUS MILLER FUND	249,753	-	(10,283)	36,853	-	-	276,324
M C TURNER FUND	30,570	-	(1,259)	4,511	-	-	33,822
EF MITCHELL ENDOWMENT	123,133	-	-	3,154	-	-	126,287
D ABRAMS HEALTH ENDOWMENT	53,206	380	(1,728)	7,856	11	-	59,702
G&E BROWN CANCER CARE/TREATMEN	28,123	-	(1,524)	4,128	-	-	30,728
DONALDSON MEMORIAL FUND	10,189	-	(59)	1,536	-	-	11,665
<b>TOTAL INCOME RESTRICTED</b>	<b>629,581</b>	<b>380</b>	<b>(15,126)</b>	<b>63,580</b>	<b>11</b>	<b>-</b>	<b>678,404</b>
<b>Total Endowment Funds</b>	<b>629,581</b>	<b>380</b>	<b>(15,126)</b>	<b>63,580</b>	<b>11</b>	<b>-</b>	<b>678,404</b>
<b>Quasi Endowment Funds:</b>							
<b>Income Restricted -</b>							
EF M RILEY MEMORIAL FUND	93,183	-	(3,837)	13,750	-	-	103,096
<b>TOTAL INCOME RESTRICTED</b>	<b>93,183</b>	<b>-</b>	<b>(3,837)</b>	<b>13,750</b>	<b>-</b>	<b>-</b>	<b>103,096</b>
<b>Income Unrestricted -</b>							
EFCC AUX RESOURCE ROOM FUND	-	-	66	839	-	75,000	75,904
<b>TOTAL INCOME UNRESTRICTED</b>	<b>-</b>	<b>-</b>	<b>66</b>	<b>839</b>	<b>-</b>	<b>75,000</b>	<b>75,904</b>
<b>Total Quasi Endowment Funds</b>	<b>93,183</b>	<b>-</b>	<b>(3,771)</b>	<b>14,589</b>	<b>-</b>	<b>75,000</b>	<b>179,001</b>
<b>Unitrust, Life Income and Charitable Gift Funds:</b>							
<b>Unitrust Funds -</b>							
<b>TOTAL UNITRUST FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Life Income Funds -</b>							
<b>TOTAL LIFE INCOME FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Charitable Gift Annuity Funds -</b>							
<b>TOTAL CHARITABLE GIFT ANNUITY FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Unitrust, Life Income &amp; Charitable Gift Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Endowment &amp; Similar Funds</b>	<b>\$ 722,764</b>	<b>\$ 380</b>	<b>\$ (18,897)</b>	<b>\$ 78,169</b>	<b>\$ 11</b>	<b>\$ 75,000</b>	<b>\$ 857,405</b>

**University of Missouri - University Healthcare**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**

As of June 30, 2014

	Program Code	Balance July 1, 2013	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2014
<b>Restricted:</b>									
MFP ELLIS	H4156	\$ 265,249	\$ -	\$ 22,201	\$ -	\$ -	\$ 417,702	\$ 328,356	\$ 198,105
MFP CHILDREN'S	H4157	2,284,142	-	69,220	-	-	902,958	35,700	1,486,105
MFP ORTHOPEDICS	H4159	-	-	1,255	-	-	38	-	1,217
GREEN MEADOWS OUTPT CARE CTR	H8310	-	-	-	211,392	11,960,966	13,072,066	899,708	-
TIGER INST CAPITAL SYSTEMS	H8501	-	-	1,104,274	-	-	1,104,274	-	-
<b>TOTAL RESTRICTED</b>		<b>2,549,391</b>	<b>-</b>	<b>1,196,951</b>	<b>211,392</b>	<b>11,960,966</b>	<b>15,497,037</b>	<b>1,263,764</b>	<b>1,685,427</b>
<b>Unrestricted:</b>									
UNSPECIFIED PROGRAM	0	680,209	-	-	-	-	-	(680,209)	-
SERVICE LEAGUE PLANT FUNDS	H9980	194,491	-	-	-	-	64,343	46,577	176,724
ELLIS AUXILIARY PLANT FUNDS	H9981	132,078	-	-	-	-	-	(37,960)	94,119
MRC GIFT SHOP PROCEEDS	H9982	474,180	-	-	-	-	19,865	14,620	468,936
WCH GIFT SHOP PROCEEDS	H9983	88,075	-	-	-	-	-	3,472	91,547
CAPITAL BUDGET - CONSTRUCTION	H9992	-	-	-	-	-	8,217,774	8,217,774	-
CAPITAL BUDGET - IT	H9994	-	-	-	-	-	7,093,360	7,093,360	-
CAPITAL BUDGET-INHOUSE CONSTR	H9995	-	-	-	-	-	2,764,920	2,764,920	-
CAPITAL BUDGET ALLOCATION	H9999	-	-	-	-	-	21,578,214	21,578,214	-
<b>TOTAL UNRESTRICTED</b>		<b>1,569,034</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,738,476</b>	<b>39,000,768</b>	<b>831,326</b>
<b>Total Unexpended Plant Funds</b>		<b>\$ 4,118,424</b>	<b>\$ -</b>	<b>\$ 1,196,951</b>	<b>\$ 211,392</b>	<b>\$ 11,960,966</b>	<b>\$ 55,235,513</b>	<b>\$ 40,264,532</b>	<b>\$ 2,516,752</b>

**University of Missouri - Health Care**  
**INVESTMENT IN PLANT CAPITAL ASSETS**  
For the Year Ended June 30, 2014

	<b>Beginning Balance July 1, 2013</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance June 30, 2014</b>
<b>Capital Assets:</b>				
Building	\$ 566,241,106	\$ 7,610,175	\$ (25,124,989)	\$ 548,726,292
Land	9,952,988	-	(15,019)	9,937,969
Infrastructure	15,329,998	7,115	(683,841)	14,653,273
Equipment	295,906,718	22,317,366	(9,398,820)	308,825,264
Equipment in Process	2,570,232	5,211,300		7,781,532
Software	9,316,831	8,198,490		17,515,321
Software in Process	9,872,877	(5,726,166)		4,146,711
Construction In Progress	5,502,360	18,420,962		23,923,322
<b>Total Capital Assets</b>	<b>914,693,110</b>	<b>56,039,243</b>	<b>(35,222,669)</b>	<b>935,509,684</b>
<b>Less Accumulated Depreciation:</b>				
Building	185,775,198	20,777,192	(20,105,389)	186,447,000
Infrastructure	2,939,420	656,852	(521,494)	3,074,778
Equipment	204,021,864	24,838,433	(9,041,069)	219,819,228
Software	1,442,203	3,159,763	-	4,601,966
<b>Total</b>	<b>394,178,685</b>	<b>49,432,240</b>	<b>(29,667,952)</b>	<b>413,942,973</b>
<b>Total Investment in Plant Capital Assets</b>	<b>\$ 520,514,425</b>	<b>\$ 6,607,003</b>	<b>\$ (5,554,717)</b>	<b>\$ 521,566,711</b>

**University of Missouri - Health Care**  
**BONDS AND NOTES PAYABLE**  
For the Year Ended June 30, 2014

<b>Project Description</b>	<b>Balance July 1, 2013</b>	<b>Additions</b>	<b>Retired</b>	<b>Amortization</b>	<b>Balance June 30, 2014</b>
<b>Bonds Payable:</b>					
Advance Refunded The Outstanding Health Fac Srs 1996 and 1998 Bonds	\$ 126,017,698	\$ -	\$ 5,555,696	\$ -	\$ 120,462,002
MOI, Childrens Hospital & Patient Tower	110,488,934	-	1,840,782	-	108,648,152
Patient Tower and New Outpatient Clinic	78,711,331	-	1,564,464	-	77,146,867
Less Unamortized Premium/Discount	5,513,296	-	-	(607,606)	4,905,690
<b>Total Bonds Payable</b>	<b>320,731,259</b>	<b>-</b>	<b>8,960,942</b>	<b>(607,606)</b>	<b>311,162,711</b>
<b>Capital Lease Obligations:</b>					
Columbia Regional Hospital, Dated September 30, 1999, Interest Rate 8.24%, Due September 1, 2019	5,919,683	-	755,411	-	5,164,272
<b>Total Capital Lease Obligations</b>	<b>5,919,683</b>	<b>-</b>	<b>755,411</b>	<b>-</b>	<b>5,164,272</b>
<b>Total Outstanding Debt</b>	<b>\$ 325,746,641</b>	<b>\$ -</b>	<b>\$ 9,716,353</b>	<b>\$ (607,606)</b>	<b>\$ 316,326,983</b>

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