IPEDS **2024-25 Data Collection System**

Finance 2024-25   2023-24 Data

Institution: University of Missouri-System Office (178439)   User ID: 29C0011

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: Survey Materials
- To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

◉ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

○ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:
- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ⦿ Unqualified
- ○ ❶ Qualified (Explain in box below)
- ○ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ⦿ Business-type activities
- ○ Governmental Activities
- ○ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ⦿ No
- ○ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ○ No
- ○ Yes - select category(s) where these revenues are included [check all that apply]
  - ☐ Sales and services of educational activities
  - ☐ Sales and services of auxiliary enterprises
  - ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ○ No
- ⦿ Yes - (report details of endowment net assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ○ No
- ⦿ ❶ Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

○ No
◉ Yes

⊕ You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part A - Statement of Net Position Page 1

| | | Fiscal Year: July 1, 2023 - June 30, 2024 | |
| | | If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions | |
Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	1,306,771,185	1,622,704,653
31	Depreciable capital assets, net of depreciation	15,537,961	18,998,171
04	Other noncurrent assets **CV**=[A05-A31]	**2,934,249,540**	2,417,344,247
05	Total noncurrent assets	2,949,787,501	2,436,342,418
06	**Total assets CV=(A01+A05)**	**4,256,558,686**	4,059,047,071
19	**Deferred outflows of resources**	11,305,322	18,899,838
	Liabilities		
07	Long-term debt, current portion	12,115,899	178,678,778
08	Other current liabilities CV=(A09-A07)	**2,938,715,907**	2,760,968,634
09	Total current liabilities	2,950,831,806	2,939,647,412
10	Long-term debt	59,232,313	41,272,595
11	Other noncurrent liabilities CV=(A12-A10)	**90,565,835**	102,436,807
12	Total noncurrent liabilities	149,798,148	143,709,402
13	**Total liabilities CV=(A09+A12)**	**3,100,629,954**	3,083,356,814
20	**Deferred inflows of resources**	4,130,226	4,056,851
	Net Position		
14	Invested in capital assets, net of related debt	9,585,065	12,521,090
15	Restricted-expendable	12,327,570	11,727,227
16	Restricted-nonexpendable	83,161,208	80,214,092
17	Unrestricted CV=[A18-(A14+A15+A16)]	**1,058,029,985**	886,070,835
18	**Net position CV=[(A06+A19)-(A13+A20)]**	**1,163,103,828**	990,533,244

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part A - Statement of Net Position Page 2

		Fiscal Year: July 1, 2023 - June 30, 2024	
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	3,840,896	3,840,895
22	Infrastructure	1,360,135	1,360,135
23	Buildings	19,056,798	21,493,515
32	Equipment, including art and library collections	75,426,777	76,729,784
27	Construction in progress	0	0
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	**99,684,606**	103,424,329
28	Accumulated depreciation	96,381,548	97,467,566
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	6,340,945	6,361,276

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Institution: University of Missouri-System Office (178439)

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024				
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions				
Line No.	Description	Current year amount		Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	☑	267,373,641	163,631,525
02	Total expenses and deductions for this institution **AND all of its child institutions**		94,803,060	92,522,215
03	Change in net position during year **CV**=(D01-D02)		**172,570,581**	71,109,310
04	Net position beginning of year for this institution **AND all of its child institutions**		990,533,244	919,373,357
05	Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)]		**3**	50,577
06	Net position end of year for this institution **AND all of its child institutions (from A18)**		1,163,103,828	990,533,244

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User ID: 29C0011

Part B - Revenues and Other Additions, Page 1

	Fiscal Year: July 1, 2023 - June 30, 2024		
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts and allowances	0	0
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	40,790
03	State operating grants and contracts	16,509	1,115,138
04	Local government/private operating grants and contracts	**54,364**	349,787
	04a	Local government operating grants and contracts	0	0
	04b	Private operating grants and contracts	54,364	349,787
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	21,587,568	1,754,719
26	Sales and services of educational activities	708,448	1,279,518
08	Other sources - operating **(CV)** **CV**=[B09-(B01+ ....+B26)]	15,571,833	58,265,808
09	Total operating revenues	37,938,722	62,805,760

Institution: University of Missouri-System Office (178439)

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Part B - Revenues and Other Additions, Page 2

Line No.	Source of funds	Current year amount	Prior year amount
	Fiscal Year: July 1, 2023 - June 30, 2024		
	Nonoperating Revenues		
10	Federal appropriations	9,387,836	9,808,744
11	State appropriations	7,817,824	9,466,812
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	0	0
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	116,850	127,600
17	Investment income	212,090,203	76,214,633
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	18,886	5,200,206
19	Total nonoperating revenues	229,431,599	100,817,995
27	Total operating and nonoperating revenues **CV**=[B19+B09]	267,370,321	163,623,755
28	12-month Student FTE from E12		
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]		

Institution: University of Missouri-System Office (178439)

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Part B - Revenues and Other Additions, Page 3

Line No.	Source of funds	Current year amount		Prior year amount
	Fiscal Year: July 1, 2023 - June 30, 2024			
	Other Revenues and Additions			
20	Capital appropriations		0	0
21	Capital grants and gifts		0	0
22	Additions to permanent endowments		3,320	7,770
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]		0	0
24	Total other revenues and additions **CV**=[B25-(B9+B19)]		3,320	7,770
25	Total all revenues and other additions	☑	267,373,641	163,631,525

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Institution: University of Missouri-System Office (178439)

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Part C-1 - Expenses and Other Deductions by Functional Classification

Line No.	Expense: Functional Classifications	Total amount (1)		Prior Year Total Amount	Salaries and wages (2)		Prior Year Salaries and wages
01	Instruction	☑	0	11,792,310		0	7,142,563
02	Research	☑	31,850	367,148		0	36,587
03	Public service	☑	633,922	998,593	☑	26,415	47,422
05	Academic support	☑	0	82,786		0	60,817
06	Student services		2,998,359	2,990,759		0	1,405,828
07	Institutional support		27,915,733	50,167,556		6,357,907	27,201,150
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)		0	0			
11	Auxiliary enterprises		18,349,352	20,648,384		5,941,950	5,860,720
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C11)]		44,873,844	5,474,679		0	0
19	**Total expenses and deductions**		94,803,060	92,522,215	☑	12,326,272	41,755,087

Fiscal Year: July 1, 2023 - June 30, 2024

Report Total Operating AND Nonoperating Expenses in this section

Institution: University of Missouri-System Office (178439)

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Part C-2 - Expenses and Other Deductions by Natural Classification

		Fiscal Year: July 1, 2023 - June 30, 2024		
Line No.	Expense: Natural Classifications	Total Amount		Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)		12,326,272	41,755,087
19-3	Benefits	☑	5,349,145	16,346,303
19-4	Operation and Maintenance of Plant (as a natural expense)		689,915	6,813,220
19-5	Depreciation		5,504,887	6,188,721
19-6	Interest	☑	248,975	5,180,985
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	☑ 70,683,866		16,237,899
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**		94,803,060	92,522,215
20-1	12-month Student FTE (from E12 survey)			
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]			

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Institution: University of Missouri-System Office (178439)

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Part M-1 - Pension Information

Line No.	Description	Current year amount		Prior Year amount
**Fiscal Year: July 1, 2023 - June 30, 2024**			
01	Pension expense	☑	2,755,891	5,031,243
02	Net Pension liability		32,266,488	36,769,642
03	Deferred inflows related to pension	☑	1,006,750	-298,804
04	Deferred outflows related to pension	☑	3,800,093	9,753,585

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	-2,658,809	-2,768,384
06	Net OPEB liability	2,763,682	3,272,737
07	Deferred inflows related to OPEB	☑ 1,498,561	3,612,653
08	Deferred outflows related to OPEB	791,393	755,730

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Institution: University of Missouri-System Office (178439)

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024				
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.				
Line No.	Value of Endowment Net Assets		Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year		248,279,456	244,084,412
02	Value of endowment net assets at the end of the fiscal year		263,456,909	248,279,456
03	Change in value of endowment net assets **CV**=[H02-H01]		15,177,453	4,195,044
	03a	New gifts and additions	5,079	9,357
	03b	Endowment net investment return	22,021,225	15,248,917
	03c	Spending distribution for current use	-11,067,379	-11,226,394
	03d	Other **CV**=[H03-(H03a+H03b+H03c)]	4,218,528	163,164

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part N - Financial Health

	Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description *(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)*		Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	☑	-1,028,149	70,223,967
02	Operating revenues + nonoperating revenues		31,733,388	37,798,878
03	Change in net position	☑	165,797,012	62,542,039
04	Net position		990,533,247	919,423,934
05	Expendable net assets		1,063,583,986	997,465,323
06	Plant-related debt	☑	71,348,212	219,951,373
07	Total expenses	☑	52,866,216	147,656,182

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Institution: University of Missouri-System Office (178439)

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Part J - Revenue Data for the Census Bureau

		Fiscal Year: July 1, 2023 - June 30, 2024				
	Source and type	Amount				
		Total for all funds and operations (includes endowment funds,but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	0	0			
02	Sales and services	**22,296,016**	708,448	21,587,568		0
03	Federal grants/contracts (excludes Pell Grants)	0	0	0	0	0
	Revenue from the state government:					
04	State appropriations, current & capital	7,817,824	7,817,824	0	0	0
05	State grants and contracts	16,509	16,509	0	0	0
	Revenue from local governments:					
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	174,534				
10	Interest earnings	55,659,423				
11	Dividend earnings	0				
12	Realized capital gains	50,483,350				

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part K - Expenditure Data for the Census Bureau

		Fiscal Year: July 1, 2023 - June 30, 2024				
	Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	5,349,145	3,120,817	2,228,328	0	0
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04	Current expenditures **including** salaries	45,696,481	29,458,796	16,237,685	0	0
	Capital outlays					
05	Construction	0	0	0	0	0
06	Equipment purchases	0	0	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	248,975				

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024	
Debt	
Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	213,474,293
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	148,738,079
04	Long-term debt outstanding at end of fiscal year	64,736,214
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Institution: University of Missouri-System Office (178439)

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024	
Assets	
Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	1,331,999,079

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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Prepared by

Prepared by

Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
◉	Keyholder	○	SFA Contact	○	HR Contact
○	Finance Contact	○	Academic Library Contact	○	Other
Name:	Randy Sade				
Email:	SadeR@umsystem.edu				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	0.00 hours	2.50 hours	5.75 hours
Other offices	12.00 hours	0.00 hours	5.00 hours	9.50 hours

Institution: University of Missouri-System Office (178439)

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Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the IPEDS Use the Data and appear as aggregated statistics in various Department of Education reports. College Navigator is updated approximately three months after the data collection period closes and DFRs will be available through the IPEDS Use the Data and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	**Reported values**	**Percent of total core revenues (%)**	**Core revenues per FTE enrollment**
Tuition and fees	0	0	
State appropriations	7,817,824	3	
Local appropriations	0	0	
Government grants and contracts	16,509	0	
Private gifts, grants, and contracts	171,214	0	
Investment income	212,090,203	86	
Other core revenues	25,690,323	10	
Total core revenues	245,786,073	100	
Total revenues	267,373,641	N/A	

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	**Reported values**	**Percent of total core expenses (%)**	**Core expenses per FTE enrollment**
Instruction	0	0	
Research	31,850	0	
Public service	633,922	1	
Academic support	0	0	
Institutional support	27,915,733	37	
Student services	2,998,359	4	
Other core expenses	44,873,844	59	
Total core expenses	76,453,708	100	
Total expenses	94,803,060	N/A	

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	
FTE enrollment		

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The amount reported is outside the expected range of between 81,815,763 and 245,447,287 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase of Total revenues and other additions is due to being taken out negative transfers.			
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The calculated amount of total all revenues and other additions in Part B, line 25 (267,373,641) is outside the expected range of between 81,815,763 and 245,447,287 when compared with the prior year value. Please correct your data or explain. (Error #5165)	Explanation	Yes	
Reason	Taken out negative transfers.			
Screen: Part C-1 - Expenses and Other Deductions by Functional Classification				
Screen Entry	The amount reported is outside the expected range of between 41,393 and 124,179 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in Total Academic support is due to these expenses are now reported on the individual campus financial statements.			
Screen Entry	The amount reported is outside the expected range of between 20,877,544 and 62,632,630 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in Total Salary Expenses is due to some of these expenses are now reported on the individual campus financial statements.			
Screen Entry	The amount reported is outside the expected range of between 5,896,155 and 17,688,465 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in Total Instruction is due to these expenses are now reported on the individual campus financial statements.			
Screen Entry	The amount reported is outside the expected range of between 183,574 and 550,722 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in Total Research is due to these expenses are now reported on the individual campus financial statements.			
Screen Entry	The amount of salaries and wages expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5250)	Confirmation	Yes	
Related Screens	Expenses Part 1			
Screen Entry	The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5249)	Confirmation	Yes	
Related Screens	Expenses Part 1			
Screen: Part C-2 - Expenses and Other Deductions by Natural Classification				
Perform Edits	Other natural expense category should not account for more than 60% of total expenses. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason	This includes plant expenses. The rest allocated to campuses.			
Related Screens	Expenses Part 1, Expenses Part 2			
Screen Entry	The amount reported is outside the expected range of between 8,173,152 and 24,519,454 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Fluctuations in investment earnings, which resulted in a decrease in pension expense. Additionally, the University had a vested termination buyout during FY24 which reduced pension expense.			
Screen Entry	The amount reported is outside the expected range of between 2,590,493 and 7,771,477 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in Interest is due to interest expenses is allocated to individual campuses.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 3,270,308 and 6,792,178 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Fluctuations in investment earnings, which resulted in a decrease in pension expense. Additionally, the University had a vested termination buyout during FY24 which reduced pension expense.			
Screen Entry	The amount reported is outside the expected range of between -403,385 and -194,222 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Fluctuations in investment earnings, which resulted in a decrease in pension expense. Additionally, the University had a vested termination buyout during FY24 which reduced pension expense.			
Screen Entry	The amount reported is outside the expected range of between 6,339,831 and 13,167,339 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Fluctuations in investment earnings, which resulted in a decrease in pension expense. Additionally, the University had a vested termination buyout during FY24 which reduced pension expense.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported is outside the expected range of between 2,348,225 and 4,877,081 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Several years of cost reduction measures on the retiree health plans most of which were the from plan changes in fiscal years 2020-2022 that are being recognized over the average expected remaining service life of employees through the deferred inflows/outflows of resources.			
Screen: Part N - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 35,111,984 and 105,335,950 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	FY23 included $68M Pension/OPEB impact.			
Screen Entry	The amount reported is outside the expected range of between 31,271,020 and 93,813,058 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	FY23, there was a large software contracts and large loss in investments. FY24 investment performance improved.			
Screen Entry	The amount reported is outside the expected range of between 109,975,687 and 329,927,059 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	FY24, we had a balloon payment. The repayment reduced our external debt significantly.			
Screen Entry	The amount reported is outside the expected range of between 73,828,091 and 221,484,273 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	FY23, there was a large software payout. FY24 compared to FY23 had smaller expenses.			