

UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis



BOARD OF CURATORS

Minutes of the Board of Curators Meeting
October 1-2, 2015
University of Missouri – Kansas City
Kansas City, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was convened in public session at 10:00 A.M., on Thursday, October 1, 2015, in Multipurpose Room 401 A & D of the Student Union on the University of Missouri – Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Donald L. Cupps, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Maurice B. Graham
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable Phillip H. Snowden
The Honorable David L. Steelman
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Tracy H. Mulderig, Student Representative to the Board of Curators
Dr. Gary K. Allen, Vice President for Information Technology
Dr. Brian D. Burnett, Vice President for Finance
Dr. Henry “Hank” Foley, Executive Vice President of Academic Affairs
Dr. Thomas F. George, Chancellor for University of Missouri-St. Louis
Mr. Stephen C. Knorr, Vice President for University Relations
Dr. R. Bowen Loftin, Chancellor for University of Missouri-Columbia
Mr. Leo E. Morton, Chancellor for University of Missouri-Kansas City

Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Ms. Zora Z. Mulligan, Chief of Staff, UM System
Mr. John Fougere, Chief Communications Officer, UM System
Media representatives

General Business

Review Consent Agenda – No discussion.

Resolution for Executive Session of the Board of Curators Meeting

It was moved by Curator Steward and seconded by Curator Phillips, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting October 1-2, 2015 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(2), RSMo**, relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- **Section 610.021(12), RSMo**, relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021 (13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and
- **Section 610.021 (14), RSMo**, relating to matters identified in that provision, which include records which are protected from disclosure by law; and
- **Section 610.021 (17), RSMo**, relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor.

Roll call vote of the Board:

Curator Covington voted yes.

Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman was absent for vote.
Curator Steward voted yes.

The motion carried.

Compensation and Human Resources Committee

Curator Phillips provided time for discussion of committee business.

Information

1. Retiree Medical Study, UM (slides on file)

Action

1. Resolution for Executive Session of the Compensation and Human Resources Committee Meeting

Academic, Student and External Affairs Committee

Curator Steward provided time for discussion of committee business.

Information

1. Initiation of the MU Accelerator Fund (slides on file)

Audit Committee

Chairwoman Henrickson provided time for discussion of committee business.

Information

1. Internal Audit Quarterly Report and Six-Month Audit Follow-Up Report, UM (slides and information on file)

Action

1. Internal Audit 2016 Audit Plan, UM
2. Internal Audit Charter, UM
3. Resolution for Executive Session of the Audit Committee Meeting

Internal Audit 2016 Audit Plan, UM – presented by Chief Audit Executive Ryan Rapp (information on file)

It was recommended by Vice President Burnett, endorsed by President Wolfe, recommended by the Audit Committee, moved by Curator Henrickson, seconded by Curator Phillips, that the attached Fiscal Year 2016 Internal Audit Plan be approved (as on file with the minutes of this meeting).

Roll call vote:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

Internal Audit Charter, UM – presented by Chief Audit Executive Ryan Rapp (information on file)

It was recommended by Vice President Burnett, endorsed by President Wolfe, recommended by the Audit Committee, moved by Curator Henrickson, seconded by Curator Phillips, that the Internal Audit Charter presented to the Board be approved (and as on file with the minutes of this meeting)

Roll call vote:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.

Curator Steelman voted yes.

Curator Steward voted yes.

The motion carried.

The public session of the Board of Curators meeting recessed at 11:05 a.m. on Thursday, October 1, 2015.

Board of Curators Meeting – Executive Session

A meeting of the University of Missouri Board of Curators was convened in executive session at 11:13 A.M., on Thursday, October 1, 2015, in Room 402 of the Student Union on the University of Missouri – Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Donald L. Cupps, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable Ann K. Covington

The Honorable Donald L. Cupps

The Honorable Maurice B. Graham

The Honorable Pamela Q. Henrickson

The Honorable John R. Phillips

The Honorable Phillip H. Snowden

The Honorable David L. Steelman

The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President

Mr. Stephen J. Owens, General Counsel

Ms. Cindy S. Harmon, Secretary of the Board of Curators

Miss Tracy Mulderig, Student Representative to the Board of Curators

Audit Committee Executive Session

Vice President Burnett and Chief Audit Executive Rapp joined the meeting.

Engagement of External Auditors, UM – presented by Vice President Burnett and Chief Audit Executive Ryan Rapp (information on file)

It was recommended by Vice President Burnett, endorsed by President Wolfe, recommended by the Audit Committee, moved by Curator Henrickson, seconded by Curator Graham, that the following action be approved:

That the Vice President for Finance and CFO be authorized to employ the firm of BKD LLP to provide audit services to the University of Missouri for fiscal year ending June 30, 2016, for fees of \$640,000, plus expenses not to exceed \$70,000, with the option to renew annually for up to four additional years. The scope and fees of each annual engagement will be submitted for approval. Assuming no significant change in the scope of the audit over the five-year period, annual increases are limited to CPI-U.

Roll call vote:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

Mr. Rapp excused himself from the meeting.

The executive session of the Audit Committee meeting adjourned at 11:31 a.m.

General Business

²⁶¹Property Sale, MU - this item is excluded from the minutes and may be given public notice upon completion of the matter.

²⁶²Grant of Access Easement, MU – this item is excluded from the minutes and may be given public notice upon completion of the matter.

²⁶³Property Purchase, Missouri S&T – this item is excluded from the minutes and may be given public notice upon completion of the matter.

²⁶⁴Property Lease, 1100 North Pine Street, Rolla, Missouri, Missouri S&T – presented by Vice President Burnett (information on file)

It was recommended by Chancellor Schrader, endorsed by President Wolfe, moved by Curator Graham and seconded by Curator Steelman, that the following action be approved:

that Missouri University of Science and Technology be authorized to enter into a twenty year lease for approximately 8,000 sq. ft. of unfinished space in the building located at 1100 North Pine Street, Rolla, Missouri with the Miner Alumni Association, for \$40,000 per year.

Funding is from:

Missouri S&T Leased Property operations	\$ 40,000
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Roll call vote:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

This action item was completed on January 12, 2016.

Property Lease, 1000 West Nifong Boulevard, Building 7, Suites 210 and 300, Columbia, Missouri, UM – presented by Vice President Burnett (information on file)

It was recommended by Vice President Burnett, endorsed by President Wolfe, moved by Curator Henrickson and seconded by Curator Snowden, that the following action be approved:

that the Vice President for Finance be authorized to enter into a five year lease for 23,585 square feet of office space located in the Woodrail Centre office development with Orscheln Property Management LLC, for \$389,152.50 per year, which value, combined with the three other current leases with the same landlord, exceeds the \$500,000 per year delegated limit, for the University of Missouri System.

Funding is from:

General Revenue Allocation, Flat Benefit Rate, and Administrative Systems Budget (ASB)	\$389,152.50
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Roll call vote:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

This action item was completed on October 19, 2015.

The executive session meeting of the Board of Curators recessed at 11:48 a.m. on Thursday, October 1, 2015.

Public Session

A meeting of the University of Missouri Board of Curators was reconvened in public session at 12:26 P.M., on Thursday, October 1, 2015, in Multipurpose Room 401 A & D of the Student Union on the University of Missouri – Kansas City campus, Kansas City,

Missouri, pursuant to public notice given of said meeting. Curator Donald L. Cupps, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Maurice B. Graham
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable Phillip H. Snowden
The Honorable David L. Steelman
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Tracy H. Mulderig, Student Representative to the Board of Curators
Dr. Gary K. Allen, Vice President for Information Technology
Dr. Brian D. Burnett, Vice President for Finance
Dr. Henry "Hank" Foley, Executive Vice President of Academic Affairs
Dr. Thomas F. George, Chancellor for University of Missouri-St. Louis
Mr. Stephen C. Knorr, Vice President for University Relations
Dr. R. Bowen Loftin, Chancellor for University of Missouri-Columbia
Mr. Leo E. Morton, Chancellor for University of Missouri-Kansas City
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Ms. Zora Z. Mulligan, Chief of Staff, UM System
Mr. John Fougere, Chief Communications Officer, UM System
Media representatives

Finance Committee

Chairman Covington provided time for discussion of committee business.

Information

1. Review FY2015 Financial Status Report, UM (slides and information on file)
2. FY 2015 Investment Performance Review, UM (slides and information on file)

Action

1. Investment Consultant Annual Approval, UM
2. Amendment, CRR 140.012, Investment Policy for General Pool, UM
3. Project Approval, Schrenk Hall Renovation, Phase 2, Missouri S&T

4. Project Approval, Stewart Hall Renovation, MU

Investment Consultant Annual Approval, UM – presented by Vice President Burnett (information on file)

It was recommended by Vice President Burnett, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Covington and seconded by Curator Phillips, that the investment consulting firm, Strategic Investment Solutions, Inc., be retained for one year:

Roll call vote of the Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

Amendment, Collected Rules and Regulations 140.012, Investment Policy for General Pool, UM – presented by Vice President Burnett (information on file)

It was recommended by Vice President Burnett, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Covington and seconded by Curator Phillips, that the:

Existing investment policies of Collected Rules and Regulations, Sections 140.012 be amended as outlined in the attached documents (and as on file with the minutes of this meeting).

Roll call vote of the Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

Collected Rules and Regulations

Chapter 140: Investments

140.012 Investment Policy for General Pool

Bd. Min. 12-6-91; Amended Bd. Min. 12-9-93; Amended Bd. Min. 11-14-94; Amended Bd. Min. 12-13-96; Amended Bd. Min. 9-26-97; 1-21-98; Revised 2-01-00; Amended Bd. Min. 9-27-02; Amended Bd. Min. 11-22-02; Revised 1-5-04; Amended Bd. Min. 9-9-04; Amended Bd. Min. 1-26-07; Amended Bd. Min. 2-6-09; Amended Bd. Min. 6-5-09; Amended Bd. Min. 6-17-11; Revised in entirety, Bd. Min. 6-26-12. (Note: Board approval on 6-26-12 replaced previous rules 140.010, 140.011, 140.012 and 140.013 with new language and reissued new rules 140.010 through 140.016.) Amended Bd. Min. 1-31-13; Amended Bd. Min. 6-25-15; Amended Bd. Min 10-1-15.

- A. **Introduction** – The General Pool represents the University’s cash and reserves, both restricted and unrestricted, including, but not limited to, operating funds, auxiliary funds, service operations funds, self-insurance funds, debt service funds, and plant funds.
- B. **Responsibilities and Authorities** – See CRR 140.010 “*Policy for Management and Oversight of Selected University Investment Pools*”
- C. **Investment Objectives** – The General Pool shall be managed in a way that both recognizes and balances the underlying needs of the pool, including, but not limited to, accommodation of University cash flow cyclicity, satisfaction of various ongoing liquidity needs, maximization of risk-adjusted investment returns, diversification and preservation of capital.

D. **Authorized Investments** – The General Pool shall be invested both internally and externally, utilizing the following asset sectors:

Sector	Management	Limitations
Cash and Cash Equivalents	Treasurer's Office	Minimum allocation should be determined by the University's overall liquidity needs, including specific self-liquidity needs (if any) of the debt portfolio. No maximum limitation.
U.S. Government Securities	Treasurer's Office	Minimum allocation should be determined by the University's overall liquidity needs, including specific self-liquidity needs (if any) of the debt portfolio. No maximum limitation.
Fixed Income	External Managers	Fixed income allocations should be sufficiently diversified across underlying fixed income sectors; overall risk exposure of fixed income strategies should be consistent with Investment Objectives outlined in 140.012.C. Maximum allocation shall be 50% of the total General Pool; with respect to the cash and cash equivalents sector of the total General Pool, a 12 month average balance shall be used. For all other sectors, actual ending balances shall be used.
Absolute Return / Risk Parity	External Managers	Maximum allocation shall be 30% of the total General Pool; with respect to the cash and cash equivalents sector of the total General Pool, a 12 month average balance shall be used. For all other

		sectors, actual ending balances shall be used.
Venture Capital	External Managers	Investments shall be consistent with the University’s mission to foster innovation in support of economic development. Maximum allocation shall be \$5 million. Investments require unanimous approval by the Vice President for Finance and Administration, the Treasurer and the Executive Vice President for Academic Affairs, Research and Economic Development in consultation with the President.

Utilization of external managers shall be consistent with the guidelines established in CRR 140.011 “*Policy for Investment Manager Selection, Monitoring and Retention.*”

E. **Authorized Instruments for Internally Managed Funds** – The University is authorized to use any or all of the following investment instruments for General Pool funds managed internally by the Treasurer’s office:

1. Cash and Cash Equivalents

- a. Repurchase agreements collateralized by U.S. Government and U.S. Government Agency securities.
- b. Money market funds which are SEC 2a-7 compliant and have received the highest possible rating by at least two Nationally Recognized Statistical Ratings Organizations.
- c. Commercial paper which has received a rating of at least A1 / P1 / F1 by two of the Nationally Recognized Statistical Ratings Organizations.
- d. Other similar short-term investment instruments of like or better quality.

2. U.S. Government Securities

- a. U.S. Treasury securities, U.S. Government Agency securities and U.S. Government guaranteed securities, including but not limited to: all direct obligations of the U.S. Government, Federal Farm Credit Banks, Federal Home Loan Banks, Federal National Mortgage Association, and Federal Home Loan Mortgage Corporation.

F. Risk Management

1. The Treasurer shall establish and implement procedures to:
 - a. Monitor the ongoing risk exposure of the General Pool, which should be consistent with the Investment Objectives outlined in 140.012.C. To the extent risk exposure begins to exceed expectations, given Investment Objectives outlined in Section 140.012.C, the Treasurer shall take steps to reduce risk exposure to tolerable levels.
 - b. Maintain appropriate reserves within the General Pool to adequately manage through periods of market volatility.
 - c. Regularly monitor and forecast the University's cash flows.
2. The Treasurer shall establish contingency plans for unanticipated market / liquidity events.

- G. Excluded Instruments** – The General Pool shall not be deemed to include, and the limitations contained herein shall not be deemed applicable to, any program-related funds, instruments, and assets not held primarily for investment such as interests governed by CRR 70.070 “*Entrepreneurial Activity*.”

It was recommended by Chancellor Schrader, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Covington and seconded by Curator Phillips, that the following action be approved:

project approval for Schrenk Hall Renovation, Phase Two, for Missouri S&T.

Funding of the project budget is from:

State Funds	\$12,076,451
UM Central Bank	\$5,160,229
Campus Reserves	<u>\$1,000,000</u>

Total Funding \$18,236,680

Roll call vote of the Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

Project Approval, Stewart Hall Renovation, MU – presented by Vice President Burnett (information on file)

It was recommended by Chancellor Loftin, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Covington and seconded by Curator Phillips, that the following action be approved:

the project approval for Stewart Hall Renovation for University of Missouri – Columbia.

Funding of the project budget is from:

State Funds	\$12,530,236
UM Central Bank	\$5,000,000

Campus Facilities	<u>\$469,764</u>
Total Funding	\$18,000,000

Roll call vote of the Board:

- Curator Covington voted yes.
- Curator Cupps voted yes.
- Curator Graham voted yes.
- Curator Henrickson voted yes.
- Curator Phillips voted yes.
- Curator Snowden voted yes.
- Curator Steelman voted yes.
- Curator Steward voted yes.

The motion carried.

The public session of the Board of Curators meeting recessed at 1:50 p.m. on Thursday, October 1, 2015.

Executive Session

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 2:03 P.M., on Thursday, October 1, 2015, in Room 402 of the Student Union on the University of Missouri – Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Donald L. Cupps, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Maurice B. Graham
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable Phillip H. Snowden
The Honorable David L. Steelman
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel

Ms. Cindy S. Harmon, Secretary of the Board of Curators
Miss Tracy Mulderig, Student Representative to the Board of Curators
Dr. Henry “Hank” Foley, Executive Vice President, Academic Affairs

General Business

Curators’ Professor Emeritus, H. Carl Gerhardt – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor R. Bowen Loftin, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor R. Bowen Loftin it is recommended that Professor H. Carl Gerhardt be named to the position University of Missouri Curators’ Professor Emeritus, effective September 1, 2015.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Curators’ Professor, Henry T. Nguyen, MU – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor R. Bowen Loftin, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee,

moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor Loftin, the Provost, and the Executive Vice President of Academic Affairs, it is recommended that Professor Henry T. Nguyen be named to the position University of Missouri Curators' Professor, effective September 1, 2015. Professor Nguyen will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Curators' Professor, Kennon M. Sheldon, MU – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor R. Bowen Loftin, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor Loftin, the Provost, and the Executive Vice President for Academic Affairs, it is recommended that Professor Kennon M. Sheldon be named to the position University of Missouri Curators' Professor,

effective September 1, 2015. Professor Sheldon will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Curators' Professor, Gary A. Weisman, MU – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor R. Bowen Loftin, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor Loftin, the Provost, and the Executive Vice President for Academic Affairs, it is recommended that Professor Gary A. Weisman be named to the position University of Missouri Curators' Professor, effective September 1, 2015. Professor Weisman will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities.

In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Curators' Teaching Professor, Mary Jo Muratore, MU – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor R. Bowen Loftin, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor Loftin, the Provost, and the Executive Vice President for Academic Affairs, it is recommended that Professor Mary Jo Muratore be named to the position University of Missouri Curators' Teaching Professor, effective September 1, 2015. Professor Muratore will receive a \$10,000 annual stipend as long as she holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with her teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Curators' Teaching Professor, Diana L. Ahmad, Missouri University of Science and Technology – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor Cheryl B. Schrader, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor Schrader, the Provost, and the Executive Vice President for Academic Affairs, it is recommended that Professor Diana L. Ahmad be named to the position University of Missouri Curators' Teaching Professor, effective January 1, 2016. Professor Ahmad will receive a \$10,000 annual stipend as long as she holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with her teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.

Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Curators' Professor, Joel G. Burken, Missouri University of Science and Technology – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor Cheryl B. Schrader, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Steward, and seconded by Curator Covington, that the following action be approved:

that upon the recommendation of Chancellor Schrader, the Provost, and the Executive Vice President for Academic Affairs, it is recommended that Professor Joel G. Burken be named to the position University of Missouri Curators' Professor, effective January 1, 2016. Professor Burken will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

The complete nomination file can be found in the UM System Academic Affairs Office.

Chancellor George joined the meeting.

Revocation of Degree, UMSL – presented by Chancellor George (information on file)

It was recommended by Chancellor George, endorsed by President Wolfe, moved by Curator Graham and seconded by Curator Steward that the Board of Curators, pursuant to Section 220.025 of the Collected Rules and Regulations (CRR), and after consideration of the record, the recommendation of the Campus Degree Revocation Committee, and the recommendation of the Chancellor, does hereby revoke the Ph.D. degree awarded to Mohammed Abhary; and that the Secretary of the board shall provide notice to the appropriate parties in accordance with CRR Section 220.025.H (as on file with the minutes of this meeting).

Roll call vote of the Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.
Curator Steward voted yes.

The motion carried.

President's Report on performance goal, contracts and personnel – presented by President Wolfe.

Litigation Report – presented by General Counsel Owens.

Compensation and Human Resources Committee Meeting – Executive Session

Performance Goals for Fiscal Year 2016, UM System President Timothy M. Wolfe – presented by Curator Phillips.

No action taken by the Board.

Recessed Executive Session of the Board of Curators meeting at 5:15 p.m. on Thursday, December 1, 2015.

**Reception and Dinner for the Board of Curators, President and General Officers
(by invitation)**

6:00 – 8:30 P.M.

Thursday, October 1, 2015

Hosted by Chancellor Leo Morton

Location: Kauffman Center for the Performing Arts, 1601 Broadway Boulevard, Kansas City, Missouri

BOARD OF CURATORS MEETING

UMKC Faculty Senate Breakfast with the Board of Curators

8:00 – 8:45 A.M.

Friday, October 2, 2015

Location: Student Union, Multipurpose Room 401 B & C, University of Missouri – Kansas City campus

Topic: Faculty Who Engage in Scholarship and Funded Research

Presenters: Peter Koulen, Resa Derakshani and Tony Caruso

Public Session

A meeting of the University of Missouri Board of Curators reconvened in public session at 9:00 A.M., on Friday, October 2, 2015, in Multipurpose Room 401 A & D of the Student Union on the University of Missouri – Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Donald L. Cupps, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable Ann K. Covington

The Honorable Donald L. Cupps

The Honorable Maurice B. Graham

The Honorable Pamela Q. Henrickson

The Honorable John R. Phillips

The Honorable Phillip H. Snowden
The Honorable David L. Steelman
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Tracy H. Mulderig, Student Representative to the Board of Curators
Dr. Gary K. Allen, Vice President for Information Technology
Dr. Brian D. Burnett, Vice President for Finance
Dr. Henry “Hank” Foley, Executive Vice President of Academic Affairs
Dr. Thomas F. George, Chancellor for University of Missouri-St. Louis
Mr. Stephen C. Knorr, Vice President for University Relations
Dr. R. Bowen Loftin, Chancellor for University of Missouri
Mr. Leo E. Morton, Chancellor for University of Missouri-Kansas City
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Ms. Zora Z. Mulligan, Chief of Staff, UM System
Mr. John Fougere, Chief Communications Officer, UM System
Media representatives

A moment of silence was observed for the victims of an Oregon Community College shooting incident.

General Business

Board Chairman’s Report – Year of the Student – Focus on Mental Health – (slides and handout on file)

Debra Robison from Missouri University of Science and Technology led a presentation and panel discussion for the Board with representatives from counseling centers from each campus.

University of Missouri – Kansas City Strategic Plan Highlights – presented by Chancellor Morton and Provost Bichelmeyer. The focus of the presentation was using technological innovation to improve academic success.

Consent Agenda

Action

1. Minutes, July 24, 2015 Board of Curators Meeting

2. Minutes, September 8-9, 2015 Board of Curators Development Session and Committee Meeting
 3. Degrees, Fall Semester 2015 for all campuses
 4. Approval of Spinal Cord Injuries and Congenital or Acquired Disease Processes Research Program Proposals
 5. Amendment CRR 320.090, Emeritus Designation, UM
 6. New College of Business Administration (COBA) Building-Phase One Building Naming, UMSL
 7. Sole Source, Purchase of Genotyping Services, MU
1. Minutes, July 24, 2015 Board of Curators Meeting – as provided to the curators for review and approval.
 2. Minutes, September 8-9, 2015 Board of Curators Development Session and Committee Meeting - as provided to the curators for review and approval.
 3. Degrees, Fall Semester 2015 for all campuses –

That the action of the President of the University of Missouri System in awarding degrees and certificates to candidates recommended by the various faculties and committees of the four University of Missouri System campuses who fulfill the requirements for such degrees and certificates at the end of the Fall Semester 2015, shall be approved, and that the lists of said students who have been awarded degrees and certificates be included in the records of the meeting.

4. Approval of Spinal Cord Injuries and Congenital or Acquired Disease Processes Research Program Proposals –

Proposal Recommended For Funding
2015

- I. Development of neural bridge circuits for spinal cord repair

Dennis Barbour
Associate Professor
Washington University in St. Louis

Total funding recommended \$249,992

- II. Diffusion basis spectrum imaging predicts neuroinflammation

Wilson Ray
Assistant Professor

Washington University in St. Louis

Total funding recommended \$250,000

5. Amendment, Collected Rules and Regulations 320.090, Emeritus Designation, UM

Chapter 320: Employment and Termination
320.090 Emeritus Designation

Bd. Min. 12-6-68, p. 34,190; Amended Bd. Min. 3-17-87; Amended 12-16-94, Amended 11-29-07, Amended 6-17-2011, Amended 4-12-13; Amended 10-2-15.

- A. **Rule**--The procedure for granting the title of “Professor Emeritus/Emerita or “Associate Professor Emeritus/Emerita” shall originate with the retiring faculty member’s department. The appropriate title shall be granted to any member of the Faculty on regular appointment in good standing at the time of his or her retirement, who
1. Holds the rank of professor or associate professor and has been a member of the Faculty for at least fifteen years; or has held the rank of professor in the Faculty for at least five years;
 2. Has indicated the desire to receive emeritus status; and
 3. Whose contributions to the department and the University are recognized as meritorious as determined by majority vote of the tenured members of the department, such determination then being transmitted by letter to the Chancellor.
 4. Administrators at the level of dean and above may be granted an emeritus title commensurate with their former positions (e.g., Dean emeritus, provost emeritus). To be eligible administrators must have held the rank of professor or associate professor at the University for at least five years, have indicated a desire to receive the emeritus title, and made contributions to the University perceived as meritorious. The chancellor shall have the authority to grant such designation for eligible campus administrators. The president shall have the authority to grant such designation for an eligible chancellor.
- B. **Exceptions**
1. A retiring member of the Faculty who is not covered by the above rule who has been recommended by majority vote of the tenured members of the faculty of the department and by the Dean of the faculty member’s school or college, or on campuses with no schools or colleges, by the Provost may be awarded an emeritus designation by the Chancellor when the faculty member

- a. has retired in good standing;
 - b. has indicated the desire to receive emeritus status; and
 - c. his or her contributions to the department and the University are recognized as meritorious.
 2. For purposes of this section, full-time members of the Medical Faculty may be considered to be on regular appointment and hence eligible under the above rules and exceptions for appointment to the emeritus designation.
 - C. Members of the Faculty who have received the title of emeritus shall continue as members (non-voting, “except with regard to votes on promotion and tenure recommendations by qualified professors emeriti who are serving on a special promotion and tenure committee or committees related to procedures for review of faculty performance under circumstances described in section 320.035.A.1.c and section 320.035.A.1.d or section 310.015.B.1.d.(1).(a) and section 310.015.B.1.d.(1).(b) respectively of the Collected Rules and Regulations”) of the campus Faculty; and their names shall appear in the list of Officers of Instruction and Administration in the University catalog. Persons retiring from the University who do not receive the title of emeritus shall receive no title designation.
6. New College of Business Administration (COBA) Building – Phase One Building Naming, UMSL

Pursuant to CRR 110.080 E., it is in the University’s best interest for the College of Business Administration Building-Phase One to be named Anheuser-Busch Hall.

7. Sole Source Purchase of Genotyping Services, MU

That the University of Missouri (MU) be authorized to purchase Genotyping Services from GeneSeek, Inc. at a total cost of \$732,750.

Funding is as follows:

NIFA Grant	DL985	\$225,450
NIFA Grant	DK642	\$490,000
Industrial Gift	CZS22	\$ 17,300

General Business

UM System President's Report – presented by President Wolfe (slides on file)

The President presented the Strategic Plan Annual Report.

Good and Welfare

Draft December 10-11, 2015 Board of Curators meeting agenda – no discussion (on file)

Student Representative to the Board of Curators, Tracy Mulderig, stated that the University has a responsibility to the students to provide better counseling services and for training for mental health practitioners across the state.

It was moved by Curator Henrickson and seconded by Curator Covington, that the public session of the Board of Curators meeting, October 1-2, 2015, be adjourned.

Roll call vote:

Curator Covington voted yes.

Curator Cupps voted yes.

Curator Graham was absent for vote.

Curator Henrickson voted yes.

Curator Phillips voted yes.

Curator Snowden voted yes.

Curator Steelman voted yes.

Curator Steward voted yes.

The motion carried.

The public session of the Board meeting recessed at 11:08 A.M. on Friday, October 2, 2015.

Executive Session

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 11:40 A.M., on Friday, October 2, 2015, in Room 402 of the Student Union on the University of Missouri – Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Donald L. Cupps, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable Phillip H. Snowden
The Honorable David L. Steelman
The Honorable David L. Steward

The Honorable Maurice B. Graham was absent.

Also Present

Mr. Timothy M. Wolfe, President
Mr. Phillip J. Hoskins, standing in as General Counsel in Stephen Owens absence.
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Miss Tracy Mulderig, Student Representative to the Board of Curators

General Business

President's Report on Personnel and Contracts – presented by President Wolfe

Compensation and Human Resources Committee Meeting Reconvened – Executive Session

It was recommended by the Compensation and Human Resources Committee, moved by Curator Phillips and seconded by Curator Steelman, that the proposed performance goals for President Timothy M. Wolfe for the period of July 1, 2015 to June 30, 2016 be approved as modified and resubmitted by President Wolfe.

Roll call vote of the Board:

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Graham was absent.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Snowden voted yes.
Curator Steelman voted yes.

Curator Steward voted yes.

The motion carried.

There being no other business to come before the Board of Curators, the meeting was adjourned at 12:30 P.M. on Friday, October 2, 2015.

Respectfully submitted,

A handwritten signature in cursive script that reads "Cindy S. Harmon".

Cindy S. Harmon
Secretary of the Board of Curators
University of Missouri System

Approved by the Board of Curators on December 11, 2015.