UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis

BOARD OF CURATORS

Minutes of the Board of Curators Meeting
January 31 – February 1, 2013
Atterbury Student Success Center, University of Missouri – Kansas City
Kansas City, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was convened in public session at 12:30 P.M., on Thursday, January 31, 2013, in Pierson Auditorium, Room 245, of the Atterbury Student Success Center on the University of Missouri-Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips

The Honorable Michael Ponder and David L. Steward were absent for the meeting.

Also Present
Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brian Foster, Provost, University of Missouri
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for University Relations
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Mr. Leo E. Morton, Chancellor of University of Missouri – Kansas City

Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Dr. Robert W. Schwartz, Chief of Staff
Ms. Jennifer Hollingshead, Chief Communications Officer, UM System
Media representatives

The oath of office was administered for the Honorable John R. Phillips and Honorable Ann K. Covington.

General Business

Review of Consent Agenda

Curators Cupps and Phillips disclosed a conflict in voting on Consent Agenda Item #5, Approval of the Hiring of Investment Custodian, UM, as they both have a relation with Commerce Bank. A separate vote will be taken for this item.

Approval of Executive Committee and Board Standing Committee Appointments

It was recommended by Chairman Goode, moved by Curator Bradley and seconded by Curator Downing, that the following Board of Curators Executive Committee and Standing Committees appointments be approved for 2013:

Executive Committee
Wayne Goode, Chairman
Don M. Downing
Pamela Q. Henrickson

Academic, Student and External Affairs Committee
David L. Steward, Chairman
David R. Bradley
Ann Covington
Pamela Q. Henrickson
Michael Ponder
Amy Johnson, Student Representative

Audit Committee
Pamela Q. Henrickson, Chairwoman
Donald L. Cupps

Don M. Downing
John R. Phillips
David L. Steward

Compensation and Human Resources Committee
Donald L. Cupps, Chairman
David R. Bradley
Don M. Downing
John R. Phillips
Michael Ponder

Finance Committee
Don M. Downing, Chairman
Ann Covington
Donald L. Cupps
Michael Ponder
David L. Steward
Amy Johnson, Student Representative

Governance, Resources and Planning Committee
David R. Bradley, Chairman
Pamela Q. Henrickson
John R. Phillips
Wayne Goode, ex officio
Tim Wolfe, ex officio

Roll call vote:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Resolution for Executive Session of the Board of Curators Meeting

It was moved by Curator Downing and seconded by Curator Henrickson, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on January 31-February 1, 2013 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(2), RSMo,** relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- **Section 610.021(12), RSMo,** relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021 (13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and

Roll call vote of the Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Board of Curators standing committee meetings were convened at 12:40 P.M. and concluded at 4:40 P.M. on Thursday, January 31, 2013. Committee actions were presented to the full Board for action following each Committee vote.

Compensation and Human Resources Committee

Chairman Cupps provided time for discussion of committee business.

Information

1. Annual Retirement Plan Actuarial Report and Required Contribution (slides and information on file)

Curator Covington disclosed that she is a beneficiary of the University retirement plan through her late husband. General Counsel Owens will advise as to whether she needs to recuse herself from future votes regarding the retirement plan.

Finance Committee

Chairman Downing provided time for discussion of committee business.

Information

1. Strategic Financial Planning Assumptions and Three-Year Budget Projections, UM (slides and information on file)

Action

1. FY 2014 Tuition and Other Related Enrollment Fees, UM
2. FY 2014 Student Activity, Facility and Health Service Fees, UM
3. FY 2014 Residence Hall and Family Student Housing Rates, UM
4. Approval of Revised General Pool Policy, Amendment to CRR 140.012 Investment Policy for General Pool, UM
5. Approval of Revised Debt Policy, Amendment to CRR 70.060 and New CRRs 145.010, 145.015 and 145.020, UM
6. Project Approval and Debt Financing Approval, Hospital Hill Housing, UMKC

FY2014 Tuition and Other Related Enrollment Fees, UM – presented by Vice President Krawitz (information on file)

It was recommended by the respective Chancellors, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Covington, that the following schedule of rates for tuition and supplemental fees be approved, effective beginning with the 2013 Summer Session.

1. Tuition, supplemental fees, and eLearning, special program delivery and continuing education fees as shown in the following schedules and described in the Board materials be approved and become effective beginning with the 2013 summer session.

2. Effective beginning with the 2013 summer session, the Board of Curators revokes and repeals all previous tuition and fee schedules and adopts the following tuition and other related enrollment fee schedules. The Board finds

such action to be necessary for the maintenance and operation of the University.

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

UNIVERSITY OF MISSOURI - Columbia
Tuition Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

TUITION				2012-2013 RATES		2013-2014 RATES			
Student Level or Professional Program	Residence Status	Term Type	Plateau	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
*Undergraduate **	*Missouri*	*Semester*	*None*	*$269.40*		*$274.00*		*1.7%*	*$4.60*
	Nonresident	Semester	None	$739.70		$752.30		1.7%	$12.60
Graduate	Missouri	Semester	None	$336.50		$342.20		1.7%	$5.70
	Nonresident	Semester	None	$868.80		$883.60		1.7%	$14.80
Law, UMC	Missouri	Semester	None	$563.70		$591.60		4.9%	$27.90
JD	Nonresident	Semester	None	$1,113.00		$1,151.90		3.5%	$38.90
Law, UMC	Missouri	Semester	None	$639.20		$668.60		4.6%	$29.40
LLM	Nonresident	Semester	None	$1,264.90		$1,306.90		3.3%	$42.00
Medicine, UMC	Missouri	Semester	18	$722.90	$13,012.20	$748.20	$13,467.60	3.5%	$455.40
MD	Missouri	Summer	8	$722.90	$5,783.20	$748.20	$5,985.60	3.5%	$202.40
	Nonresident	Semester	18	$1,439.30	$25,907.40	$1,489.70	$26,814.60	3.5%	$907.20
	Nonresident	Summer	8	$1,439.30	$11,514.40	$1,489.70	$11,917.60	3.5%	$403.20
Veterinary Medicine,	Missouri	Semester	16	$593.30	$9,492.80	$627.10	$10,033.60	5.7%	$540.80
UMC, DVM	Nonresident	Semester	16	$1,509.10	$24,145.60	$1,534.80	$24,556.80	1.7%	$411.20

* *Falls under SB389*
Change from December Board Meeting

UNIVERSITY OF MISSOURI - Columbia
Supplemental Course Fees
Beginning with the 2013 Summer Session
January 31-February 1, 2013

SUPPLEMENTAL FEES	2012-2013 RATES		2013-2014 RATES			
	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
*Information Technology Fee**	*$12.60*		*$12.80*		*1.6%*	*$0.20*
College of Ag, Food and Natural Resources Course Fee	$45.40		$46.20		1.8%	$0.80
School of Health Professions Course Fee	$75.10		$76.40		1.7%	$1.30
Trulaske College of Business Undergraduate Course Fee	$70.10		$71.30		1.7%	$1.20
Trulaske College of Business Graduate Course Fee	$82.30		$83.70		1.7%	$1.40
College of Education Course Fee	$38.90		$39.60		1.8%	$0.70
College of Engineering Course Fee	$74.00		$78.40		5.9%	$4.40
School of Journalism Course Fee	$60.00		$61.00		1.7%	$1.00
Sinclair School of Nursing Clinical Nursing Graduate Fee	$182.50		$185.60		1.7%	$3.10
Sinclair School of Nursing Undergraduate Course Fee	$65.80		$66.90		1.7%	$1.10
College of Human Environmental Sciences Course Fee	$42.20		$42.90		1.7%	$0.70
Lab Fee - Expanded	$12.20		$16.50		35.2%	$4.30
Accountancy Program Fee - NEW				$200.00	NEW	NEW
Medical School Laboratory/Resource Fee		$575.10		$584.90	1.7%	$9.80
Applied Music Fee		$226.90		$230.80	1.7%	$3.90

New Supplemental Fee

UNIVERSITY OF MISSOURI - Columbia
eLearning, Special Program Delivery and Continuing Education Fee Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

eLEARNING, SPECIAL PROGRAM DELIVERY & CONT ED	2012-2013 RATES		2013-2014 RATES			
	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
Graduate eLearning and Special Program Delivery Tuition Minimum	$336.50		$342.20		1.7%	$5.70
Graduate eLearning and Special Program Delivery Tuition Maximum	$1,500.00		$1,500.00		0.0%	$0.00
eLearning Vet Med-Deans Certificate Courses in Vet Biomed Tech	$379.40		$385.80		1.7%	$6.40
Examination Only - Graduate Enrollment		$336.50		$342.20	1.7%	$5.70
CE Instructional Fee - Minimum	$269.40		$274.00		1.7%	$4.60
CE Instructional Fee - Maximum	$868.80		$883.60		1.7%	$14.80

UNIVERSITY OF MISSOURI - Kansas City
Tuition Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

TUITION				2012-2013 RATES		2013-2014 RATES			
Student Level or Professional Program	**Residence Status**	**Term Type**	**Plateau**	**Per Credit Hour Rate**	**Flat Rate**	**Per Credit Hour Rate**	**Flat Rate**	**Percentage Change**	**Dollar Change**
*Undergraduate **	*Missouri*	*Semester*	*None*	*$265.60*		*$270.10*		*1.7%*	*$4.50*
	Nonresident	Semester	None	$683.40		$695.00		1.7%	$11.60
	Metropolitan	Semester	None	$265.60		$270.10		1.7%	$4.50
Graduate	Missouri	Semester	None	$331.80		$337.40		1.7%	$5.60
	Nonresident	Semester	None	$856.50		$871.10		1.7%	$14.60
	Metropolitan	Semester	None	$331.80		$337.40		1.7%	$5.60
Anesthesia, UMKC	Missouri	Semester	na		$10,770.20		$10,931.80	1.5%	$161.60
MS	Missouri	Summer	na		$7,180.10		$7,287.80	1.5%	$107.70
	Nonresident	Semester	na		$16,155.30		$16,397.60	1.5%	$242.30
	Nonresident	Summer	na		$10,770.20		$10,931.80	1.5%	$161.60
Dentistry, UMKC	Missouri	Semester	16	$820.70	$13,131.50	$845.30	$13,525.40	3.0%	$393.90
DDS	Missouri	Summer	8	$820.70	$6,565.70	$845.30	$6,762.70	3.0%	$197.00
	Nonresident	Semester	16	$1,635.70	$26,170.80	$1,684.70	$26,955.90	3.0%	$785.10
	Nonresident	Summer	8	$1,635.70	$13,085.40	$1,684.80	$13,478.00	3.0%	$392.60
Dentistry, UMKC	Missouri	Semester	14	$999.60	$13,994.20	$1,019.60	$14,274.10	2.0%	$279.90
Graduate Certificate	Missouri	Summer	7	$999.60	$6,997.10	$1,019.60	$7,137.00	2.0%	$139.90
and MS	Nonresident	Semester	14	$1,995.60	$27,938.10	$2,035.50	$28,496.90	2.0%	$558.80
	Nonresident	Summer	7	$1,995.60	$13,969.10	$2,035.50	$14,248.50	2.0%	$279.40
Law, UMKC	Missouri	Semester	None	$540.30		$551.10		2.0%	$10.80
JD	Nonresident	Semester	None	$1,066.80		$1,088.10		2.0%	$21.30
Law, UMKC	Missouri	Semester	None	$630.20		$642.80		2.0%	$12.60
LLM	Nonresident	Semester	None	$1,247.10		$1,272.00		2.0%	$24.90
Medicine, UMKC	Missouri	Semester	16	$590.40	$9,446.40	$590.40	$9,446.40	0.0%	$0.00
MD, Years 1 and 2	Missouri	Summer	8	$590.40	$4,723.20	$590.40	$4,723.20	0.0%	$0.00
	Regional	Semester	16	$885.60	$14,169.60	$885.60	$14,169.60	0.0%	$0.00
	Regional	Summer	8	$885.60	$7,084.80	$885.60	$7,084.80	0.0%	$0.00
	Nonresident	Semester	16	$1,180.80	$18,892.80	$1,180.80	$18,892.80	0.0%	$0.00
	Nonresident	Summer	8	$1,180.80	$9,446.40	$1,180.80	$9,446.40	0.0%	$0.00
Medicine, UMKC	Missouri	Semester	18	$598.30	$10,769.60	$607.30	$10,931.10	1.5%	$161.50
MD, Years 3 thru 6	Missouri	Summer	12	$598.30	$7,179.70	$607.30	$7,287.40	1.5%	$107.70
	Regional	Semester	18	$897.50	$16,155.30	$911.00	$16,397.60	1.5%	$242.30
	Regional	Summer	12	$897.50	$10,770.20	$911.00	$10,931.80	1.5%	$161.60
	Nonresident	Semester	18	$1,196.60	$21,539.20	$1,214.60	$21,862.30	1.5%	$323.10
	Nonresident	Summer	12	$1,196.60	$14,359.40	$1,214.60	$14,574.80	1.5%	$215.40
Pharmacy, UMKC	Missouri	Semester	15	$601.30	$9,019.70	$613.30	$9,200.10	2.0%	$180.40
Dpharm	Missouri	Summer	6	$601.30	$3,607.90	$613.40	$3,680.10	2.0%	$72.20
	Nonresident	Semester	15	$1,322.10	$19,832.00	$1,348.60	$20,228.60	2.0%	$396.60
	Nonresident	Summer	6	$1,322.10	$7,932.90	$1,348.50	$8,091.60	2.0%	$158.70
Pharmacy, UMKC	Missouri	Semester	None	$454.30		$463.40		2.0%	$9.10
MS and PhD	Nonresident	Semester	None	$1,031.80		$1,052.40		2.0%	$20.60

* *Falls under SB389*
Change from December Board Meeting

Supplemental Course Fees
Beginning with the 2013 Summer Session
January 31-February 1, 2013

	2012-2013 RATES		2013-2014 RATES			
SUPPLEMENTAL FEES	Per Credit Hour	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
*Information Technology Fee **	*$13.20*		*$13.40*		*1.5%*	*$0.20*
Graduate Cluster 1 Supplemental Fee	$35.90		$36.50		1.7%	$0.60
Bloch School Graduate Business Supplemental Fee	$79.90		$84.00		5.1%	$4.10
Bloch School Undergraduate Course Fee	$25.00		$31.70		26.8%	$6.70
Bloch School Public Administration Graduate Course Fee NEW	$0.00		$15.00		NEW	NEW
School of Education Course Fee, UMKC	$13.30		$13.50		1.5%	$0.20
Engineering Course Fee	$64.90		$68.80		6.0%	$3.90
Studio Arts Fee, UMSL (BFA), & UMKC	$27.30		$27.80		1.8%	$0.50
Clinical Nursing Fee, MS (& Pre-Licensure level at UMKC)	$179.90		$183.00		1.7%	$3.10
Science Lab Fee, including Geo Science	$12.10		$12.30		1.7%	$0.20
Biological Sciences Lab Fee - NEW	$12.50		$12.70		1.6%	$0.20
Media & Communications Studies Lab/Studio Course Fee	$30.10		$30.60		1.7%	$0.50
Applied Dance Fee		$162.20		$165.00	1.7%	$2.80
Studio Voice Fee - NEW		$0.00		$250.00	NEW	NEW
Applied Music Fee		$223.70		$227.50	1.7%	$3.80

** Falls under SB389*
New Supplemental Fee
Change from December Board Meeting

UNIVERSITY OF MISSOURI - Kansas City
eLearning, Special Program Delivery and Continuing Education Fee Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

	2012-2013 RATES		2013-2014 RATES			
eLEARNING, SPECIAL PROGRAM DELIVERY & CONT ED	Per Credit Hour	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
Graduate eLearning and Special Program Delivery Tuition Minimum	$331.80		$337.40		1.7%	$5.60
Graduate eLearning and Special Program Delivery Tuition Maximum	$856.50		$871.10		1.7%	$14.60
Examination Only - Graduate Enrollment		$331.80		$337.40	1.7%	$5.60
CE Instructional Fee - Minimum	$265.60		$270.10		1.7%	$4.50
CE Instructional Fee - Maximum	$856.50		$871.10		1.7%	$14.60

MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY
Tuition Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

TUITION				2012-2013 RATES		2013-2014 RATES			
Student Level or Professional Program	Residence Status	Term Type	Plateau	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
*Undergraduate**	*Missouri*	*Semester*	*None*	*$269.40*		*$274.00*		*1.7%*	*$4.60*
	Nonresident	Semester	None	$746.60		$779.50		4.4%	$32.90
Graduate	Missouri	Semester	None	$354.50		$370.10		4.4%	$15.60
	Nonresident	Semester	None	$915.20		$955.50		4.4%	$40.30
Business, MBA	Missouri	Semester	na	$601.40		$627.90		4.4%	$26.50
	Nonresident	Semester	na	$962.30		$1,004.60		4.4%	$42.30

** Falls under SB389*
Change from December Board Meeting

MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY
Supplemental Course Fees
Beginning with the 2013 Summer Session
January 31-February 1, 2013

	2012-2013 RATES		2013-2014 RATES			
SUPPLEMENTAL FEES	**Per Credit Hour Rate**	**Flat Rate**	**Per Credit Hour Rate**	**Flat Rate**	**Percentage Change**	**Dollar Change**
*Information Technology Fee **	*$13.40*		*$13.60*		*1.5%*	*$0.20*
Engineering Course Fee	$74.20		$78.70		6.1%	$4.50
Science Supplemental Fee for Biological Sciences and Chemistry	$72.20		$76.50		6.0%	$4.30
Science Supplemental Fee for Computer Science, Geology, and Geophysics	$70.90		$75.20		6.1%	$4.30
Science Supplemental Fee for Physics	$35.40		$37.50		5.9%	$2.10
Business, IS&T and M&IS Course Fee	$36.10		$38.30		6.1%	$2.20

MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY
eLearning, Special Program Delivery and Continuing Education Fee Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

	2012-2013 RATES		2013-2014 RATES			
eLEARNING, SPECIAL PROGRAM DELIVERY & CONT ED	**Per Credit Hour Rate**	**Flat Rate**	**Per Credit Hour Rate**	**Flat Rate**	**Percentage Change**	**Dollar Change**
Graduate eLearning and Special Program Delivery Tuition Minimum	$354.50		$370.10		4.4%	$15.60
Graduate eLearning and Special Program Delivery Tuition Maximum	$3,000.00		$3,000.00		0.0%	$0.00
Examination Only - Graduate Enrollment		$354.50		$370.10	4.4%	$15.60
CE Instructional Fee - Minimum	$269.40		$274.00		1.7%	$4.60
CE Instructional Fee - Maximum	$3,000.00		$3,000.00		0.0%	$0.00

UNIVERSITY OF MISSOURI - St. Louis
Tuition Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

TUITION				2012-2013 RATES		2013-2014 RATES			
Student Level or Professional Program	Residence Status	Term Type	Plateau	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
*Undergraduate**	*Missouri*	*Semester*	*None*	*$265.60*		*N/A*		*N/A*	*N/A*
	Nonresident	Semester	None	$717.90		N/A		N/A	N/A
	Metropolitan	Semester	None	$265.60		N/A		N/A	N/A
Graduate	Missouri	Semester	None	$348.50		N/A		N/A	N/A
	Nonresident	Semester	None	$899.80		N/A		N/A	N/A
	Metropolitan	Semester	None	$348.50		N/A		N/A	N/A
Optometry, UMSL	Missouri	Semester	16	$602.60	$9,641.60	N/A	N/A	N/A	N/A
OD	Nonresident	Semester	16	$1,088.10	$17,409.60	N/A	N/A	N/A	N/A

Combined Tuition Rate

TUITION				2012-2013 RATES		2013-2014 RATES			
Student Level or Professional Program	Residence Status	Term Type	Plateau	Per Credit Hour Rate RESTATED	Flat Rate	Per Credit Hour Rate PROPOSED	Flat Rate	Percentage Change	Dollar Change
*Undergraduate**	*Missouri*	*Semester*	*None*	*$310.50*		*$315.80*		*1.7%*	*$5.30*
	Nonresident	Semester	None	$762.80		$814.30		6.8%	$51.50
	Metropolitan	Semester	None	$310.50		$315.80		1.7%	$5.30
Graduate	Missouri	Semester	None	$401.40		$409.10		1.9%	$7.70
	Nonresident	Semester	None	$952.70		$1,008.50		5.9%	$55.80
	Metropolitan	Semester	None	$401.40		$409.10		1.9%	$7.70
Optometry, UMSL	Missouri	Semester	16	$647.50	$10,360.00	$677.70	$10,843.20	4.7%	$483.20
OD	Nonresident	Semester	16	$1,133.00	$18,128.00	$1,163.20	$18,611.20	2.7%	$483.20

* *Falls under SB389*
New Tuition Rate
Change from December Board Meeting

UNIVERSITY OF MISSOURI - St. Louis
Supplemental Course Fees
Beginning with the 2013 Summer Session
January 31-February 1, 2013

	2012-2013 RATES		2013-2014 RATES			
SUPPLEMENTAL FEES	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
*Information Technology Fee **	*$13.00*		*N/A*		*N/A*	*N/A*
Graduate Cluster 1 Supplemental Fee	$37.00		$37.70		1.9%	$0.70
Graduate Cluster 2 Supplemental Fee	$66.90		$68.20		1.9%	$1.30
Business School Undergraduate Course Fee	$39.60		$40.40		2.0%	$0.80
Engineering Course Fee	$66.90		$68.20		1.9%	$1.30
Studio Arts Fee, UMSL (BFA)	$28.10		$28.70		2.1%	$0.60
Clinical Nursing Fee, MS	$185.50		$189.20		2.0%	$3.70
Nursing Course Fee, BSN, 4-Year	$171.70		$175.10		2.0%	$3.40
Science Lab Fee	$12.30		$12.50		1.6%	$0.20
Media & Communications Studies Lab/Studio Course Fee	$30.10		$30.70		2.0%	$0.60
Social Work Practicum Supplemental Fee	$5.40		$5.50		1.9%	$0.10
Theater and Dance Supplemental Fee	$30.10		$30.70		2.0%	$0.60
College of Education Supplemental Fee - NEW			$5.00		NEW	NEW
Art History Supplemental Fee - NEW			$3.30		NEW	NEW
Applied Music Fee		$230.60		$235.20	2.0%	$4.60

UNIVERSITY OF MISSOURI - St. Louis
eLearning, Special Program Delivery and Continuing Education Fee Rates
Beginning with the 2013 Summer Session
January 31-February 1, 2013

	2012-2013 RATES		2013-2014 RATES			
eLEARNING, SPECIAL PROGRAM DELIVERY & CONT ED	Per Credit Hour Rate	Flat Rate	Per Credit Hour Rate	Flat Rate	Percentage Change	Dollar Change
Graduate eLearning and Special Program Delivery Tuition Minimum	$401.40		$409.10		1.9%	$7.70
Graduate eLearning and Special Program Delivery Tuition Maximum	$2,000.00		$2,000.00		0.0%	$0.00
UMSL Online Supplemental Fee	$58.00		$59.20		2.1%	$1.20
Nursing Undergraduate Online Program	$436.40		$445.10		2.0%	$8.70
Online Supplemental Fee (A&S & COFAC) Replaced by UMSL Online	$30.90		N/A		N/A	N/A
CE Distance Learning Fee (undergraduate and graduate)	$56.30		$57.40		2.0%	$1.10
Examination Only - Graduate Enrollment		$401.40		$409.10	1.9%	$7.70
CE Instructional Fee - Minimum	$310.50		$315.80		1.7%	$5.30
CE Instructional Fee - Maximum	$2,000.00		$2,000.00		0.0%	$0.00

Reflects restated rates for FY2013
Change from December Board Meeting

FY2014 Student Activity, Facility and Health Service Fees, UM – presented by Vice President Krawitz (slides and information on file)

It was recommended by the respective Chancellors, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Henrickson, that the following schedule of rates for the Student Activity, Facility, and Health Service fees be approved, effective beginning with the 2013 Summer Session.

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Table 1. Changes in Student Activity, Facility, and Health Service Fees for FY2014, UM

MU	FY2013	FY2014	Recommended Increase Amount	% change	FY2013	FY2014	Recommended Increase Amount	% change
Maximum Fees per Term	Semester Rates (12 or more credit hours)				Summer Rates (7 or more credit hours)			
Undergraduate Students								
Student Activity Fee	$164.88	$167.76	$ 2.88	1.7%	$ 82.44	$ 83.88	$ 1.44	1.7%
Recreation Activity and Facility	136.39	138.69	2.30	1.7%	68.20	69.35	1.15	1.7%
Health Service Fee	97.47	99.17	1.70	1.7%	79.53	80.92	1.39	1.7%
Total	$398.74	$405.62	$ 6.88	1.7%	$230.17	$234.15	$ 3.98	1.7%
Graduate and Professional Students								
Student Activity Fee	$142.83	$147.60	$ 4.77	3.3%	$ 95.22	$ 98.40	$ 3.18	3.3%
Recreation Activity and Facility	136.39	138.69	2.30	1.7%	68.20	69.35	1.15	1.7%
Health Service Fee	97.47	99.17	1.70	1.7%	79.53	80.92	1.39	1.7%
Total	$376.69	$385.46	$ 8.77	2.3%	$242.95	$248.67	$ 5.72	2.4%

UMKC	FY2013	FY2014	Recommended Increase Amount	% change	FY2013	FY2014	Recommended Increase Amount	% change
Maximum Fees per Term	Semester Rates (12 or more credit hours)				Summer Rates (6 or more credit hours)			
University Center Fee	$ 77.99	$ 80.34	$ 2.35	3.0%	$ 39.00	$ 40.17	$ 1.17	3.0%
Student Union Fee	172.55	175.49	2.94	1.7%	86.27	87.75	1.48	1.7%
Transportation Fee *	14.00	14.24	0.24	1.7%	-	-	-	-
Athletic Fee	55.50	56.44	0.94	1.7%	27.75	28.22	0.47	1.7%
Student Activity Fee	59.31	59.87	0.56	0.9%	29.83	30.09	0.26	0.9%
Phys. Facility Fee	8.65	8.73	0.08	0.9%	4.33	4.36	0.03	0.7%
Student Health Fee	48.45	48.96	0.51	1.1%	24.23	24.48	0.25	1.0%
Rec. Facility Fee	30.90	31.21	0.31	1.0%	15.00	15.60	0.60	4.0%
Total	$467.35	$475.28	$ 7.93	1.7%	$226.41	$230.67	$ 4.26	1.9%

** The Transportation Fee is only charged in the Fall semester per the student referendum approved March 2011.*

Missouri S&T	FY2013	FY2014	Recommended Increase Amount	% change	FY2013	FY2014	Recommended Increase Amount	% change
Maximum Fees per Term	Semester Rates (12 or more credit hours)				Summer Rates (6 or more credit hours)			
Undergraduate Students								
Student Activity Fee	$140.70	$142.00	$ 1.30	0.9%	$ 46.05	$ 45.85	$ (0.20)	-0.4%
Health Service Fee	92.00	97.00	5.00	5.4%	42.50	43.00	0.50	1.2%
I/Mural Facility Fee	40.80	40.80	-	0.0%	10.80	13.45	2.65	24.5%
University Center Fee	30.00	31.50	1.50	5.0%	14.00	15.00	1.00	7.1%
University Center Debt	125.00	125.00	-	0.0%	62.50	62.50	-	-
Rollamo Year Book **	9.00	9.00	-	0.0%	-	-	-	-
Total	$437.50	$445.30	$ 7.80	1.8%	$175.85	$179.80	$ 3.95	2.2%
Graduate Students								
Student Activity Fee	$140.70	$142.00	$ 1.30	0.9%	$ 46.05	$ 45.85	$ (0.20)	-0.4%
Health Service Fee	92.00	97.00	5.00	5.4%	42.50	43.00	0.50	1.2%
I/Mural Facility Fee	40.80	40.80	-	0.0%	10.80	13.45	2.65	24.5%
University Center Fee	30.00	31.50	1.50	5.0%	14.00	15.00	1.00	7.1%
University Center Debt	125.00	125.00	-	0.0%	62.50	62.50	-	0.0%
Graduate Student Fee	3.30	3.30	-	0.0%	-	-	-	-
Total	$431.80	$439.60	$ 7.80	1.8%	$175.85	$179.80	$ 3.95	2.2%

*** Rollmo Year Book Fee assessed Fall semester only*

UMSL	FY2013	FY2014*	Recommended Increase Amount	% change	FY2013	FY2014*	Recommended Increase Amount	% change
Maximum Fees per Term	Semester Rates (12 or more credit hours)				Summer Rates (6 or more credit hours)			
University Center Fee	$140.40	n/a	n/a	n/a	$ 70.20	n/a	n/a	n/a
Athletic Fee	130.20	n/a	n/a	n/a	65.10	n/a	n/a	n/a
Student Activity Fee	66.80	n/a	n/a	n/a	32.40	n/a	n/a	n/a
Rec. Facility Fee	35.40	n/a	n/a	n/a	17.70	n/a	n/a	n/a
Health Services Fee	41.40	n/a	n/a	n/a	20.70	n/a	n/a	n/a
Infrastructure Fee	30.00	n/a	n/a	n/a	15.00	n/a	n/a	n/a
Performing Arts Fee	10.00	n/a	n/a	n/a	5.00	n/a	n/a	n/a
Metro Pass Program Fee	24.00	n/a	n/a	n/a	12.00	n/a	n/a	n/a
Total	$478.20	n/a	n/a	n/a	$238.10	n/a	n/a	n/a

*UMSL has restructured their tuition & required fees into a single combined tuition rate and will no longer be separately assessing activity, facility & health service fees.

FY2014 Residence Hall and Family Student Housing Rates, UM – presented by Vice President Krawitz (slides and information on file)

It was recommended by the respective Chancellors, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Henrickson, that the following schedule of rates for the Residence Halls and Family Student Housing at MU, UMKC, Missouri S&T, and UMSL be approved effective beginning with the 2013 Summer Session.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Table 1. Summary of Housing Contracts, Effective Beginning with the 2013 Summer Session

		MU			
Room and Board Plans				Increase/	Percent
Academic Year - 2 Semesters		FY2013	FY2014	Decrease	Change
Room and Board - Predominant Plan		$8,525	$8,780	$255	3.0%
Renovated traditional double room		5,555	5,750	195	3.5%
225 Meal Block per semester (roughly 14 meals/week)		2,970	3,030	60	2.0%
Range of Plan Options					
Housing Options	High	$8,030	$8,310	Single suite	
Housing Options	Low	4,470	4,625	Double room unrenovated	
Meal Plan Options	High	3,380	3,450	275 Meal Block per semester	
Meal Plan Options	Low	2,560	2,610	175 Meal Block per semester	

		UMKC			
Room and Board Plans				Increase/	Percent
Academic Year - 2 Semesters		FY2013	FY2014	Decrease	Change
Room and Board - Predominant Plan		$9,044	$9,267	$223	2.5%
Traditional Double A/C		6,203	6,327	124	2.0%
Meal Plan Block 180 Meal w/$175 Flex per semester		2,841	2,940	99	3.5%
Range of Plan Options					
Housing Options	High	$9,170	$9,445	Single room apartment	
Housing Options	Low	6,203	6,327	Traditional double room A/C	
Meal Plan Options	High	3,061	3,168	140 block with $300 flex/sem	
Meal Plan Options	Low	2,734	2,830	12 Meal Plan - $175 flex/sem	

		Missouri S&T			
Room and Board Rates				Increase/	Percent
Academic Year - 2 Semesters		FY2013	FY2014	Decrease	Change
Room and Board - Predominant Plan		$8,435	$8,595	$160	1.9%
Renovated Double		5,685	5,795	110	1.9%
Meal Plan 4-15 Meals/Wk + DBD $62.50/$67.50/sem		2,750	2,800	50	1.8%
Range of Plan Options					
Housing Options	High	$7,915	$8,030	Single suite	
Housing Options	Low	3,255	3,320	Traditional triple room	
Meal Plan Options	High	3,290	3,350	19 Meals/Wk + DBD $60/$65/sem	
Meal Plan Options	Low	1,455	1,530	5 Meals/Wk + DBD $150/$160/sem	

Note: Rates include a $75 fee for internet services billed separately from housing contracts prior to FY2014.

		UMSL			
Room and Board Plans				Increase/	Percent
Academic Year - 2 Semesters		FY2013	FY2014	Decrease	Change
Room and Board - Predominant Plan		$9,520	$9,640	$120	1.3%
Single Room		6,490	6,490	-	-
100 Block Meals - DBD $350/sem		3,030	3,150	120	4.0%
Range of Plan Options					
Housing Options	High	$6,490	$6,490	Oak Hall Single	
Housing Options	Low	4,048	4,048	Villa Hall Double	
Meal Plan Options	High	3,490	3,630	200 Block Meals - DBD $150/sem	
Meal Plan Options	Low	3,030	3,150	100 Block Meals - DBD $350/sem	

Table 2a. University of Missouri - Columbia, Changes in Housing Contracts
Effective Beginning with the 2013 Summer Session

	MU			
Room and Board Plans **Academic Year - 2 Semesters**	FY2013	FY2014	Increase/ Decrease	Percent Change
Predominant Plan				
Room and Board	$8,525	$8,780	$255	3.0%
Renovated traditional double room	5,555	5,750	195	3.5%
225 Meal Block per semester	2,970	3,030	60	2.0%
Meal Plans Options				
Regular Academic Year (Two Semesters)				
275 Meal Block per semester	$3,380	$3,450	$70	2.1%
225 Meal Block per semester	2,970	3,030	60	2.0%
175 Meal Block per semester	2,560	2,610	50	2.0%
125 Meal Block per semester including $420 prepaid EZ charge	2,560	2,610	50	2.0%
Summer Session (Eight Weeks) (1)				
140 Meal Block per semester	$828	$878	$50	6.0%
114 Meal Block per semester	728	771	43	5.9%
88 Meal Block per semester	638	664	26	4.1%
Housing Options (2)				
Suite Style				
Regular Academic Year (Two Semesters)				
Semi-Suite Single	$8,030	$8,310	$280	3.5%
Single w/bath	8,030	8,310	280	3.5%
Suite Single	8,030	8,310	280	3.5%
Single (traditional)	7,040	7,285	245	3.5%
Double	6,590	6,820	230	3.5%
Double (traditional)	5,555	5,750	195	3.5%
Semi-Suite Double	6,590	6,820	230	3.5%
Suite Double	7,040	7,285	245	3.5%
Extended Campus	6,100	6,315	215	3.5%
Summer Session (Eight Weeks)				
Single	$1,445	$1,495	$50	3.5%
Double	1,030	1,065	35	3.4%
Renovated Traditional				
Regular Academic Year (Two Semesters)				
Single	$7,035	$7,280	$245	3.5%
Double	5,555	5,750	195	3.5%
Unrenovated Traditional				
Regular Academic Year (Two Semesters)				
Single (Johnston & Wolpers)	$7,035	$7,280	$245	3.5%
Double (Johnston & Wolpers)	5,555	5,750	195	3.5%
Single (Jones, Lathrop, Laws)	5,950	6,160	210	3.5%
Double (Jones, Lathrop, Laws)	4,470	4,625	155	3.5%

(1) The number of meals in the block have been slightly increased so they can be evenly split between the two sessions, as needed, and the pricing method changed as well. Approximately 250 students have meal plans in the summer.

(2) Rooms open over breaks cost $225 more per year.

	MU			
Family Student Housing (Per Month)	FY2013	FY2014	Increase/ Decrease	Percent Change
University Heights and University Village				
1 Bedroom (Basic)	$410	$426	$16	3.9%
2 Bedroom (Basic)	485	504	19	3.9%
2 Bedroom (Renov.)	565	588	23	4.1%
2 Bedroom (Enlarged)	590	614	24	4.1%
Manor House Apartments				
1 Bedroom Efficiency	$470	$489	$19	4.0%
1 Bedroom	550	572	22	4.0%
2 Bedroom	670	697	27	4.0%
Tara Apartments				
1 Bedroom (Basic)	$510	$530	$20	3.9%
1 Bedroom (Basic with Laundry)	540	562	22	4.1%
2 Bedroom (Basic)	545	567	22	4.0%
2 Bedroom (Basic with Laundry)	560	582	22	3.9%
2 Bedroom (Large)	580	603	23	4.0%
2 Bedroom (Large with Laundry)	615	640	25	4.1%

Table 2b. University of Missouri - Kansas City, Changes in Housing Contracts
Effective Beginning with the 2013 Summer Session

	UMKC			
Room and Board Plans			Increase/	Percent
Academic Year - 2 Semesters	FY2013	FY2014	Decrease	Change
Predominant Plan				
Room and Board	$9,044	$9,267	$223	2.5%
Traditional Double - A/C	6,203	6,327	124	2.0%
Meal Plan Block 180 Meal w/$175 Flex per sem	2,841	2,940	99	3.5%
Meal Plans Defined				
Meal Plan 1 - 15 meal - w/$125 Flex/sem	$2,857	$2,957	$100	3.5%
Meal Plan 2 - 12 meal - w/$175 Flex/sem	2,734	2,830	96	3.5%
Meal Plan 3 - 180 Block Meal w/ $175 Flex/sem	2,841	2,940	99	3.5%
Meal Plan 4 - 160 Block Meal w/$200 Flex/sem	2,841	2,940	99	3.5%
Meal Plan 5 - 140 Block Meal w/$300 Flex/sem	3,061	3,168	107	3.5%
Housing Options - Regular Academic Year (Two Semesters)				
Johnson Hall				
Double A/C	$6,203	$6,327	$124	2.0%
Single Private Bath A/C	7,850	8,007	157	2.0%
Single Shared Bath A/C	7,678	7,832	154	2.0%
Oak Street East				
Double A/C	$6,203	$6,327	$124	2.0%
Single Private Bath A/C	7,850	8,007	157	2.0%
Single Shared Bath A/C	7,678	7,832	154	2.0%
Oak Place Apartments				
Quad Apartment	$7,160	$7,375	$215	3.0%
Double Apartment	8,310	8,559	249	3.0%
Single Apartment	9,170	9,445	275	3.0%
			Increase/	Percent
Summer Session	FY2013	FY2014	Decrease	Change
Oak Street East - Room Only				
Single	$1,711	$1,745	$34	2.0%
Double	1,396	1,424	28	2.0%
Johnson Hall - Room Only				
Single	$1,711	$1,745	$34	2.0%
Double	1,396	1,424	28	2.0%
Oak Place Apartments				
Quad Apartment	$1,432	$1,475	$43	3.0%
Double Apartment	1,662	1,712	50	3.0%
Single Apartment	1,834	1,889	55	3.0%

Table 2c. Missouri University of Science and Technology, Changes in Housing Contracts Effective Beginning with the 2013 Summer Session

	Missouri S&T			
Room and Board Rates			Increase/	Percent
Academic Year - 2 Semesters	FY2013	FY2014	Decrease	Change
Predominant Plan				
Room and Board	$8,435	$8,595	$160	1.9%
Thomas Jefferson North Renovated Double	5,685	5,795	110	1.9%
Meal Plan 4 - 15 Meals + DBD $62.50/$67.50 per sem	2,750	2,800	50	1.8%
Meal Plans Defined				
Meal Plan 1 Dec Bal Dollars $810/$857.50/sem	$2,590	$2,635	$45	1.7%
Meal Plan 2 150 Meal Block + DBD $100/$105/sem	2,925	2,980	55	1.9%
Meal Plan 3 19 Meals/Wk + DBD $60/$65/sem	3,290	3,350	60	1.8%
Meal Plan 4 15 Meals/Wk + DBD $62.50/$67.50/sem	2,750	2,800	50	1.8%
Meal Plan 5 12 Meals/Wk + DBD $150/$160/sem	2,700	2,750	50	1.9%
Meal Plan 6 10 Meals/Wk + DBD $200/$212.50/sem	2,700	2,750	50	1.9%
Meal Plan 7 5 Meals/Wk + DBD $150/$160/sem	1,455	1,530	75	5.2%
Declining Balance Dollar (DBD) options will change annually per adjustments in third party meal provider contract. Shown as FY13/FY14 amounts per semester.				
Housing Options - Regular Academic Year (Two Semesters)				
Quadrangle Rooms				
Triple	$3,255	$3,320	$65	2.0%
Double	4,725	4,815	90	1.9%
Single	5,935	6,050	115	1.9%
Farrar Hall Co-op				
Double	$5,775	$5,890	$115	2.0%
Single	7,125	7,265	140	2.0%
Residential College Suites				
Double	$6,670	$6,760	$90	1.3%
Deluxe Double	7,210	7,310	100	1.4%
Single	7,915	8,030	115	1.5%
Single in Triple Suite	7,295	7,400	105	1.4%
Thomas Jefferson North				
Double Room	$5,685	$5,795	$110	1.9%
Single Room	7,005	7,145	140	2.0%
Thomas Jefferson South				
Double Room	$5,800	$5,915	$115	2.0%
Large Double Room	5,995	6,115	120	2.0%
Single Room	7,135	7,275	140	2.0%
Miner Village Apartments				
4 Bedroom Apartments	$6,475	$6,550	$75	1.2%
2 Bedroom Apartments	6,975	7,050	75	1.1%

Note: Rates include a $75 fee for internet services billed separately from housing contracts prior to FY2014.

Summer Session-Combined Room and Board Rates	FY2013	FY2014	Increase/ Decrease	Percent Change
Thomas Jefferson--full meals				
Double	$1,580	$1,610	$30	1.9%
Single	1,780	1,815	35	2.0%
Thomas Jefferson--partial meals				
Double	$1,480	$1,510	$30	2.0%
Single	1,680	1,715	35	2.1%
Residential College--full meals				
Double Suite	$1,705	$1,740	$35	2.1%
Double Deluxe	1,845	1,880	35	1.9%
Single Deluxe	1,955	1,995	40	2.0%
Residential College--partial meals				
Double Suite	$1,580	$1,610	$30	1.9%
Double Deluxe	1,760	1,795	35	2.0%
Single Deluxe	1,820	1,855	35	1.9%

Family Student Housing (Per Month)	FY2013	FY2014	Increase/ Decrease	Percent Change
2 Bedroom (Basic)	$650	$665	$15	2.3%
2 Bedroom (Furnished)	745	760	15	2.0%
Murry (Furnished)	825	840	15	1.8%
Murry (Furnished Plus)	840	855	15	1.8%

Table 2d. University of Missouri - St. Louis, Changes in Housing Contracts
Effective Beginning with the 2013 Summer Session

	UMSL			
Room and Board Plans **Academic Year - 2 Semesters**	FY2013	FY2014	Increase/ Decrease	Percent Change
Predominant Plan				
Room and Board	$9,520	$9,640	$120	1.3%
Oak Single Room	6,490	6,490	-	-
100 Block Meals - $350 declining balance/sem	3,030	3,150	120	4.0%
Meal Plans Defined				
100 Block Meals - DBD $350/sem	$3,030	$3,150	$120	4.0%
150 Block Meals - DBD $250/sem	$3,390	$3,530	$140	4.1%
200 Block Meals - DBD $150/sem	$3,490	$3,630	$140	4.0%
All Declining Balance Dollars (DBD)	$3,300	$3,300	-	-
Housing Options - Regular Academic Year (Two Semesters)				
Oak Hall				
Double Room	$5,200	$5,200	-	-
Single Room	6,490	6,490	-	-
Villa Hall				
Double Room	$4,048	$4,048	-	-
Shared Full Bath	4,294	4,294	-	-
Private Full Bath	4,404	4,404	-	-
Small Single Room	$4,384	$4,384	-	-
Private Full Bath	4,670	4,670	-	-
Private Half Bath	4,554	4,554	-	-
Standard Single Room	$5,310	$5,310	-	-
Shared Half Bath	5,395	5,395	-	-
Shared Full Bath	5,445	5,445	-	-
Private Half Bath	5,480	5,480	-	-
Private Full Bath	5,580	5,580	-	-
Super Single Room	$5,766	$5,766	-	-
Shared Half Bath	5,850	5,850	-	-
Private Full Bath	6,030	6,030	-	-
Shared Full Bath	5,920	5,920	-	-
Villa North - Optometry only	$4,450	$4,450	-	-

	UMSL			
Summer Session - Room Only	FY2013	FY2014	Increase/ Decrease	Percent Change
Oak Hall Double Room	$1,975	$1,975	-	-
Oak Hall Single Room	2,465	2,465	-	-
Small Single Room	1,646	1,646	-	-
Standard Single Room	1,990	1,990	-	-
Super Single Room	2,160	2,160	-	-

Family Student Housing (Per Month)	FY2013	FY2014	Increase/ Decrease	Percent Change
Mansion Hills 1 Bedroom	$640	$640	-	-
Mansion Hills 2 Bedroom	830	830	-	-
Mansion Hills Efficiency Unit	555	555	-	-
Mansion Hills Loft Unit	640	640	-	-

Approval of Revised General Pool Policy, Amendment to CRR 140.012 Investment Policy for General Pool, UM – presented by Treasurer Tom Richards (information and slides on file)

It was recommended by Vice President Krawitz, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Henrickson, that the:

> Collected Rules and Regulations, Section 140.012 "Investment Policy for General Pool," be modified as outlined in the attached documents:
>
> Roll call vote of Board of Curators:
>
> Curator Bradley voted yes.
> Curator Covington voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Goode voted yes.
> Curator Henrickson voted yes.
> Curator Phillips voted yes.
> Curator Ponder was absent.
> Curator Steward was absent.
>
> The motion carried.

Collected Rules and Regulations

Chapter 140: Investments
140.012 Investment Policy for General Pool

A. **Introduction** – The General Pool represents the University's cash and reserves, both restricted and unrestricted, including, but not limited to, operating funds, auxiliary funds, service operations funds, self-insurance funds, debt service funds, and plant funds.

B. **Responsibilities and Authorities** – See CRR 140.010 "*Policy for Management and Oversight of Selected University Investment Pools*"

C. **Investment Objectives** – The General Pool shall be managed in a way that both recognizes and balances the underlying needs of the pool, including, but not limited to, accommodation of University cash flow cyclicality, satisfaction of various ongoing liquidity needs, maximization of risk-adjusted investment returns, diversification and preservation of capital.

D. **Authorized Investments** – The General Pool shall be invested both internally and externally, utilizing the following asset sectors:

Sector	Management	Limitations
Cash and Cash Equivalents	Treasurer's Office	Minimum allocation should be determined by the University's overall liquidity needs, including specific self-liquidity needs (if any) of the debt portfolio. No maximum limitation.
U.S. Government Securities	Treasurer's Office	Minimum allocation should be determined by the University's overall liquidity needs, including specific self-liquidity needs (if any) of the debt portfolio. No maximum limitation.
Fixed Income	External Managers	Fixed income allocations should be sufficiently diversified across underlying fixed income sectors; overall risk exposure of fixed income strategies should be consistent with Investment

		Objectives outlined in Section 3; separate accounts must be utilized; and, fixed income strategies must offer daily liquidity access. Maximum allocation shall be 50% of the total General Pool; with respect to the cash and cash equivalents sector of the total General Pool, a 12 month average balance shall be used. For all other sectors, actual ending balances shall be used.
Absolute Return / Risk Parity	External Managers	Maximum allocation shall be 25% of the total General Pool; with respect to the cash and cash equivalents sector of the total General Pool, a 12 month average balance shall be used. For all other sectors, actual ending balances shall be used.

Utilization of external managers shall be consistent with the guidelines established in CRR 140.011 "*Policy for Investment Manager Selection, Monitoring and Retention.*"

E. **Authorized Instruments for Internally Managed Funds –** The University is authorized to use any or all of the following investment instruments for General Pool funds managed internally by the Treasurer's office:

1. Cash and Cash Equivalents

   a. Repurchase agreements collateralized by U.S. Government and U.S. Government Agency securities.

   b. Money market funds which are SEC 2a-7 compliant and have received the highest possible rating by at least two Nationally Recognized Statistical Ratings Organizations.

   c. Commercial paper which has received a rating of at least A1 / P1 / F1 by two of the Nationally Recognized Statistical Ratings Organizations.

d. Other similar short-term investment instruments of like or better quality.

2. U.S. Government Securities

a. U.S. Treasury securities, U.S. Government Agency securities and U.S. Government guaranteed securities, including but not limited to: all direct obligations of the U.S. Government, Federal Farm Credit Banks, Federal Home Loan Banks, Federal National Mortgage Association, and Federal Home Loan Mortgage Corporation.

F. **Risk Management**

1. The Treasurer shall establish and implement procedures to:

a. Monitor the ongoing risk exposure of the General Pool, which should be consistent with the Investment Objectives outlined in Section 3. To the extent risk exposure begins to exceed expectations, given Investment Objectives outlined in Section 3, the Treasurer shall take steps to reduce risk exposure to tolerable levels.

b. Maintain appropriate reserves within the General Pool to adequately manage through periods of market volatility.

c. Regularly monitor and forecast the University's cash flows.

2. The Treasurer shall establish contingency plans for unanticipated market / liquidity events.

G. **Excluded Instruments –** The General Pool shall not be deemed to include, and the limitations contained herein shall not be deemed applicable to, any program-related funds, instruments, and assets not held primarily for investment such as interests governed by CRR 70.070 "*Entrepreneurial Activity*."

Approval of Revised Debt Policy, Amendment to CRR 70.060 and New CRRs 145.010, 145.015 and 145.020, UM – presented by Treasurer Tom Richards (information and slides on file)

It was recommended by Vice President Krawitz, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Cupps, that the:

> Existing Debt Policy, Commercial Paper Policy and Derivatives Policy be replaced with new Collected Rules and Regulations, Sections 145.010 – 145.020 as outlined in the following documents; additionally, that Collected Rules and Regulations, Section 70.060, be amended as outlined in the following documents:

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Collected Rules and Regulations
Chapter 70: Execution of Instruments
70.060 Consulting, Design and Construction

A. The President shall have the authority to hire consultants and administer facilities design and construction operations in conformance with these Collected Rules and Regulations.
B. Board of Curators approval shall be obtained for:

1. Campus master plans when significant changes are proposed, but not less than every three years.
2. The architectural and engineering consultant fees and the project budget, funding and scope of work for Capital Improvements projects with a total project cost of $5,000,000 or more, or debt financed projects, before the design of the project is started. This does not include the pre-design programming and

planning to develop the estimated project cost, scope of work, and justification.

3. The architectural and engineering consultant when the fees are more than $500,000 and the project cost is less than $5,000,000.

4. If a previously approved Capital Improvement project changes substantially in size, scope, or cost, or the source of funds changes significantly, the Capital Improvement project shall be reapproved before construction begins, the Guaranteed Maximum Price is increased, or, in the case of a project that includes a series of construction contracts, the next construction contract is approved.

C. Debt Financed Capital Improvement Projects

1. Board of Curators approval shall be obtained for the use of debt financing on a project prior to bidding.

2. Facilities and Administrative Cost Recovery may be used as an identified funding source for the debt service on debt issued to build research and academic buildings at the University of Missouri, on a facility for which the Board has approved a business plan. The approval of a business plan must occur prior to hiring architectural and engineering consultants. See CRR 145.010 "*Policy for Management and Oversight of Debt and Derivatives*" for overall limitations on this funding source.

D. Project Design of new buildings and building additions with a total project cost greater than $5,000,000 will be presented to the Board of Curators for informational review before design is complete and construction contracts are awarded.

E. A quarterly report shall be provided to the Board for construction contracts, including Construction Manager contracts, more than $500,000.

F. The Board of Curators will review the Capital Project Plan annually.

G. Competitive bids are not required for:

1. Projects estimated at less than $25,000, if there are no savings or advantages to bidding.

H. Master Construction Agreements

1. Master Construction Agreements shall be competitively bid including price, firms' qualifications and quality of services provided in evaluating the best proposal.
2. Individual projects may be performed under Master Construction Agreements without seeking competitive bids for the individual projects.
3. The construction cost for individual projects performed by Master Construction Agreements shall not exceed $1,000,000.
4. Master Construction Agreements shall be annual agreements with annual renewals not to exceed a total contract period of (5) five years.
5. Individual projects performed under a Master Construction Agreement would not be advertised for bidding.

I. Codes and Standards

1. All facilities shall comply with International Code Council (ICC) Codes. Codes and standards required by accreditation agencies will also be used unless the ICC requirements are more stringent. In the event that special design features and/or construction systems are not covered in the ICC codes, the applicable edition of the National Fire Protection Association (NFPA) family of standards and/or the NFPA 101 Life Safety Code shall be used.
2. All facilities shall be in conformance with the Americans with Disabilities Act.

J. Construction projects, other than individual projects performed on master construction agreements, estimated to cost $100,000 or more shall be advertised for bid for five days in two newspapers with a circulation of at least 50,000, and at least two times over a 10 day period in a newspaper located in the county where the work is located, or advertised through an electronic medium if this method is more advantageous in soliciting competitive bids.

K. Notwithstanding any provision herein to the contrary, the Board of Curators may, at its discretion, dispense with the competitive bidding and advertising requirements in this Section 70.060 as they relate to the construction of a building on University property if a private donor providing all or substantially all of the money for such construction project specifies, as a condition precedent to the donation, the architect and/or the general contractor to be utilized. In exercising its discretion concerning such donations, the Board of Curators' considerations will include, but not

necessarily be limited to, the capabilities and prior experience of the architect and/or general contractor with similar construction projects, the ability of the University to assure that the building meets all applicable construction standards and codes, any conflicts of interest that may exist for the donor, the architect and/or general contractor and the ability of the University to assure compliance with all applicable contract terms and laws related to such construction projects. Any such approval by the Board of Curators to dispense with the competitive bidding and advertising requirements in this Section 70.060 shall be contingent upon the willingness of the specified architect and/or general contractor to agree in writing to comply with standard University contract terms and conditions and to perform such contractual obligations for a specified amount within the specified budget for the construction project.

L. Preference shall be given to Missouri products and firms when such are equally or better suited for the intended purpose and can be obtained without additional cost. Firms are considered "Missouri firms" if they maintain a regular place of business in the State of Missouri.

M. The prevailing wages in the community where construction takes place shall be required to be paid on all construction projects for construction work. Prevailing wages are not required to be paid for maintenance work.

Collected Rules and Regulations
Chapter 145: Debt and Derivatives
145.010 Policy for Management and Oversight of Debt and Derivatives

A. Introduction – This policy establishes guidelines for the management and oversight of external debt and derivatives. The authorities, responsibilities and reporting requirements outlined in this section shall be informed by the guidelines contained within the following (collectively, "Debt and Derivative Policies"):

1. CRR 145.015 Debt Management Guidelines
2. CRR 145.020 Derivatives Policy

B. Overview of Borrowing Programs – The following provides a basic overview of the two primary external borrowing programs approved by the Board of Curators. The detailed applicable provisions of each program, including applicable issue-specific

issuance, payment and related logistical matters, are contained within board resolutions approved by the Board of Curators from time to time authorizing issuances of debt under such programs, and the associated offering documents.

1. System Facilities Revenue Bonds Program – Provides generally long-term financing for acquisition, construction, renovation or expansion of various University facilities. The principal and interest of the bonds are payable from, and secured by a first lien on and pledge of, designated revenues of the University's revenue-producing system facilities, including campus bookstore receipts, housing and dining charges, hospital and patient services, and parking collections, as well as certain assessed fees, such as recreational facility fees, stadium surcharges, and student activity fees, and a portion of tuition and fees attributable to such facilities (collectively, "System Facilities Revenues").

   The University must continuously operate and maintain the facilities financed by the bonds and maintain sufficient rates and charges for use of such facilities as will allow the University to meet annual debt service requirements. Additionally, System Facilities Revenues, in aggregate, must at all times exceed 200% of the annual debt service requirements for the bonds in any given fiscal year.

2. Commercial Paper Program – Provides flexibility in managing the University's overall debt program and may be utilized for various University financing needs including, but not limited to: a) capital projects, including the acquisition, construction, renovation or expansion of various University facilities, infrastructure or equipment, and b) providing a readily accessible source of funds for various working capital purposes.

   Commercial Paper Notes ("CP Notes") may be issued in taxable or tax-exempt form under the Commercial Paper program up to an aggregate amount authorized by the Board of Curators. Only taxable CP Notes may be utilized for working capital purposes. The maximum term of any CP Note is 270 days, and no more than $100 million in CP Notes may mature within any seven calendar days.

   CP Notes are limited obligations of the University payable solely out of and secured by a pledge of the University's unrestricted revenues, which generally include state appropriations for general operations, student fee revenues, and all other operating revenues of the University other than System Facilities Revenues.

C. Authorities – The Board of Curators of the University of Missouri has the ultimate authority to determine the proper means for the management and oversight of the University's debt and derivatives. Through this policy, the Board delegates certain specific authorities and responsibilities with respect to the management and oversight of debt and derivatives, which it has determined to be appropriate as described herein.

1. The following actions shall require Board of Curators approval after consideration of recommendations from University staff:

    a. Approval of debt financing for individual capital projects, including the acquisition, construction, renovation or expansion of University facilities, infrastructure or equipment. In addition to specific System Facilities Revenues and various other sources of funding, Facilities and Administrative Cost Recovery ("FACR") may be used as an identified funding source for internal debt service on debt issued to build University research and academic buildings, while not technically pledged to secure external debt. The total amount of FACR authorized for this purpose shall not exceed 20% of the annual average total FACR generated by the University over the three most recent fiscal years; and, the total amount approved for a campus' projects shall not exceed 20% of the annual average total FACR generated by the respective campus over the three most recent fiscal years. Exceptions to this policy can be made at the discretion of and by a vote of the Board of Curators.
    b. Issuance of debt, in any amount, under the System Facilities Revenue Bond Program.
    c. Determination of the maximum aggregate amount of CP Notes that may be outstanding at any one time under the Commercial Paper Program ("authorized amount").
    d. Approval of Derivative Transactions as defined in CRR 145.020 *"Derivatives Policy."* The authorizing resolution should clearly state the objective to be achieved by the transaction and the execution parameters should be consistent with the objective.

2. The following authority is hereby delegated by the Board to the Vice President for Finance and Administration or the Treasurer:

    a. Within the Commercial Paper Program, issuance of CP Notes within the authorized amount of aggregate principal amount outstanding.

D. Responsibilities – The Vice President for Finance and Administration or her/his designees are responsible for the following:

1. Implement and monitor Debt and Derivative Policies.
2. Review Debt and Derivative Policies on an annual basis, with policy amendments submitted to the Board of Curators as necessary.
3. Maintain accurate records and monitor compliance with any requirements for debt and derivatives.
4. Establish procedures to monitor the financial exposure and other risks associated with any Derivative Transaction as defined in CRR 145.020 *"Derivatives Policy."*
5. Periodic reporting to the Board as outlined in Section E of this policy.

E. Reporting – At minimum, the following reporting to the Board shall be required:

1. Quarterly: Summary of external debt and derivatives outstanding with appropriate metrics; listing of amount and general purpose of each CP Note currently outstanding (if any) under the Commercial Paper program.
2. Annually: Report of external debt authorized and outstanding by project; updated projections with respect to the University's estimated debt capacity; and, current credit ratings.

Collected Rules and Regulations
Chapter 145: Debt and Derivatives
145.015 Debt Management Guidelines

A. **Introduction** - These debt management guidelines are designed to provide a framework for implementing the University's debt issuances, to impose discipline on capital financing and operating budget decisions, to manage interest rate risk and to assist in the continued investment in the University's facilities. Further, these guidelines shall help ensure adequate financial strength to service existing and proposed debt, to maintain leverage within an acceptable risk tolerance while investing in strategic capital and other initiatives, and to enhance a strong financial profile to ensure continued access to the capital and money markets. Finally, this guidance will aid management in ensuring that an appropriate mix and type of

funding resources are utilized and that the University's debt capacity continues to be used strategically.

B. **Responsibilities and Authorities** – See CRR 145.010 "Policy for Management and Oversight of Debt and Derivatives."

C. **Approach to Debt Issuance -** While the University attempts to maximize the use of philanthropy, grants, internal funds and state and federal appropriations to fund capital projects, the strategic use of both taxable and tax-exempt debt can provide additional support for mission-critical investments and increase financial flexibility.

The University recognizes that debt is a limited resource. Debt should be used prudently within the University's constitutional and statutory authority for capital projects that are consistent with the mission and vision of the University. To assure that this criteria is met, an analysis of the ongoing impact of the projects on the University's finances must be performed in connection with any incurrence of debt.

Debt will be managed on a portfolio-wide basis with the goal of achieving the most favorable cost of capital within acceptable risk parameters.

The University recognizes that there is a relationship between debt and overall University liquidity. The University needs appropriate liquidity for its operations and debt and investment obligations. In order to manage this relationship, regular analysis of the on-going impact of debt on the University's liquidity must be performed.

The University will manage its exposure to lenders, debtholders and other similar external parties by diversifying its financial service providers in the roles of bond sales, variable rate bond remarketing, commercial paper dealers, swap counterparties, and providers of other banking services or others forms of credit enhancements.

D. **Debt Capacity and Debt Affordability** - Debt capacity is a subjective measure, typically associated with balance sheet leverage. The University's risk tolerance and capital needs will inform how much leverage can comfortably be assumed. Debt affordability is in part a subjective measure, in this case associated with income statement leverage as well as ability to cover debt service from operations. Therefore the University's operating performance – either on a University, campus or project basis, as appropriate in the specific circumstance - along with projections of new

revenue associated with debt-financed projects, will determine the affordability of additional debt.

The following ratios are intended to be guidelines for use in determining the University's tolerance for additional debt and not to be an impediment to achieving the University's strategic objectives.

These ratios are used to measure the amount of outstanding debt compared to University's balance sheet resources (debt capacity) and the ability to service debt annually from operations (debt affordability). Such ratios shall be:

- Derived from audited financial statements;
- Calculated consistent with industry standards and peer institutions;
- Monitored on an on-going basis (annually and at the time of debt issuance);
- Re-evaluated as the University's capital needs and strategic initiatives evolve; and
- Compared with peer institutions.

1. Expendable Resources to Debt (Debt Capacity)

   Unrestricted Net Assets + Restricted Expendable Net Assets / Outstanding Debt

   This ratio is considered one of the most basic determinants of financial health by measuring coverage of direct debt by expendable financial resources. This ratio typically corresponds strongly with credit rating categories for rated institutions, so it is considered a good measure of *debt capacity* at a given rating level.

2. Debt to Revenue (Debt Capacity)

   Outstanding Debt / Operating Revenues

   This ratio measures the University's debt as a percent of total revenue and provides an overall measure of income statement leverage.

3. Debt Service to Operations (Debt Affordability)

   Annual Debt Service / Total Operating Expense

This ratio measures the burden of debt service on the University's budget. This ratio is monitored to maintain the University's long-term operating flexibility to fund existing requirements and new initiatives.

4. Debt Service Coverage (Debt Affordability)

   Operating Surplus (Deficit) + Interest and Depreciation Expense / Annual Debt Service

   Debt service coverage measures the margin by which the University can repay its outstanding debt obligations. When assessing the potential incurrence of new debt, the additional revenues expected to be received by the University as a result of a debt-financed project may be considered in calculating the debt service coverage ratio if appropriately stress-tested.

E. **Debt Portfolio Risk Management** - Risk management is an enterprise-wide endeavour and understanding the University's exposure to various risks requires an integrated view of assets, liabilities and operations. Debt portfolio risks exist within this wider context and must inform and be informed by it.

Risks in the debt portfolio can broadly be categorized as interest rate risks or liquidity risks. The former impacts the budget and its ability to absorb volatility in interest expense. The latter impacts the balance sheet and its ability to absorb unexpected calls on liquidity. The following risks will be assessed at the time of each debt or derivatives transaction and will be routinely monitored and managed on a portfolio-wide basis.

The components of interest rate risk include the following:

1. Market Rate Risk: The risk of rising interest rates on variable rate exposure from bank lines, bonds, commercial paper or Derivative Transactions. Although not part of the then-current debt portfolio at a given point in time, the University recognizes that debt yet to be issued for future projects also represents interest rate exposure.
2. Tax Risk: The risk that tax-exempt bond rates may unexpectedly increase or fluctuate due to changes in the tax code.

3. Bank Facility Re-pricing Risk: The risk that the pricing for bank lines or letters of credit (if any) used to support variable rate bonds or commercial paper will increase after expiration.
4. Credit Risk: The risk that the University's underlying credit ratings and/or the credit ratings of a bank providing bank lines or letters of credit to support variable rate bonds or commercial paper are downgraded.
5. Basis Risk (swap related): The risk that any swap receipts do not fully offset borrowing costs.
6. Counterparty Performance Risk (swap related): The risk that a swap counterparty fails to perform under a swap agreement.

The components of liquidity risk include the following:

7. Remarketing Risk: The risk that variable rate demand bonds, put bonds or commercial paper cannot be remarketed and the Remarketing Agent puts the debt back to the University or the bank providing a bank line or letter of credit.
8. Roll Risk: The risk that bullet maturities, commercial paper or other balloon payments cannot be refinanced at maturity.
9. Bank Facility Renewal Risk: The risk of acceleration from the failure to renew an existing bank facility or to find a substitute facility.
10. Liquidity Provider Performance Risk: The risk that a liquidity provider fails to perform under an applicable bank line, letter of credit, or other liquidity agreement.
11. Swap Collateralization Risk: the risk that the mark-to-market of a swap declines and triggers a collateral posting requirement.
12. Swap Termination Risk: the risk that an automatic termination event from a counterparty results in a swap termination in which the University must pay to settle the swap.

The University will quantify its potential exposure to interest rate and liquidity risks under various risk scenarios. The University recognizes that risk can change rapidly in response to external and internal factors, and that adequate contingency plans need to be in place to address different environments.

The University recognizes that there is a trade-off between pursuing the lowest cost of funds and assuming risk in the debt portfolio. The amount of risk that the University will be willing to assume within its debt portfolio will be evaluated in the context of other risk factors affecting the institution, including investment risk, operational risk, and external economic factors.

F. **Structuring Guidelines** - The University will review all potential funding sources for its projects, with the goal of achieving the lowest overall cost of capital that is consistent with the University's risk profile. In determining the structure for a specific financing, the University will take into account a number of factors, including prevailing market conditions and its existing debt portfolio.

1. Fixed / Variable Mix: In general, fixed rate financing is used in order to avoid unexpected increases in interest costs in the future. Variable rate debt may be considered for funding in anticipation of gifts or when prepayment/restructuring flexibility is desired, or when long-term fixed interest rates are considered undesirable for locking in long-term rates, or for diversifying the University's debt portfolio. Since the use of variable rate instruments may require liquidity, the University will take such requirements into consideration when using variable rate debt and will manage its liquidity needs considering the entire asset and debt portfolio as well as different variable rate instruments, which may or may not require liquidity support. Exposure to and reliance on external parties, such as remarketing agents, commercial paper dealers and liquidity providers, will be considered on a comprehensive, University-wide basis.

2. Tax-Exempt/Taxable Debt: The University will evaluate the use of tax-exempt versus taxable debt based on market conditions at the time of issuance, type of facility being financed (as not all projects qualify for tax-exempt financing) and taking into account other strategic considerations, such as restrictions (or lack thereof) on the use of debt proceeds.

3. Refunding Criteria: The University will continuously monitor its outstanding debt for refunding and/or restructuring opportunities. For refundings, the University will consider transactions that produce appropriate present value savings, taking into account the level of interest rates, the remaining time before the call date and costs of issuance. Additional factors to be considered include

negative arbitrage (if any) and the use of derivatives or non-traditional bond structures.

4. Other Financing Sources: Opportunities for alternative and non-traditional transaction structures may be considered, including off-balance sheet financings. The University recognizes that these types of transactions can often be more expensive than traditional University debt structures; therefore, the benefits of any potential transaction must outweigh any potential costs and risks. Non-traditional structures should only be considered once the benefits have been identified and the likely impact on the University's debt capacity and credit has been determined.

5. Derivative Products: The University recognizes that derivative products may enable more opportunistic and flexible management of the debt portfolio. The University will consider the utilization of derivative products, subject to the provisions of CRR 145.020 "*Derivatives Policy.*"

G. **Methods of Debt Issuance** – The University will select the preferred method of issuance for each debt sale dependent upon the type of transaction, market conditions, and the projects to be financed. The most common types of sale are negotiated, using one or more selected underwriters; competitive; or via private placements. When using a negotiated transaction, the University may either select one or more underwriters for an individual transaction or a series of transactions, or establish a pool of qualified underwriters from which the University will select one or more specific underwriter(s) for each transaction. In all cases, underwriters shall be selected as part of a competitive process based on a variety of factors, including but not limited to, the execution capabilities of the firm, service provided to the University, fees, and other strategic considerations. If utilized, an underwriting pool shall last no longer than 5 years before a new competitive process establishes another pool.

H. **Rating Agency and Investor Relations** - The University recognizes that an active program of credit rating agency and investor relations is critical for maintaining favorable capital market access. While the University recognizes that changes to its credit rating can affect its borrowing costs, decisions related to borrowing and structure will be driven first and foremost by strategic issues, including the

University's capital needs and its ability to afford debt, and not governed by issues relating to a specific credit rating.

I. **Compliance** - The University will comply with all legal and contractual requirements for ongoing continuing disclosure related to its debt portfolio, including disclosure requirements under applicable SEC or MSRB rules and regulations contained in applicable continuing disclosure undertakings. The University may employ one or more dissemination agents to assist it in compliance with such requirements.

The University will comply with all applicable legal, contractual and other requirements for post-issuance compliance related to tax-exempt or other debt, including any applicable University policy and/or procedures adopted from time to time in order to so comply. Matters to be monitored and complied with pursuant thereto may include the investment, use and expenditure of proceeds of such debt; restrictions on the use of projects financed thereby; record retention and maintenance; ongoing compliance monitoring; interaction with bond counsel and/or disclosure counsel; monitoring of tax-exempt bond expenditures; arbitrage rebate monitoring, compliance and filings, and private business use monitoring and compliance.

Collected Rules and Regulations
Chapter 145: Debt and Derivatives
145.020 Derivatives Policy

A. **Introduction** - This policy is designed to provide a framework for the management of risk associated with derivative instruments and hedging activities in connection with debt transactions. This policy is adopted pursuant to and is intended to be compliant with Section 108.170(7)(3) of the Revised Statutes of Missouri, as the same may be amended from time to time.

This policy shall be applicable to agreements providing for payments based upon levels of or changes in interest rates, including without limitation derivative agreements commonly referred to as interest rate swaps, hedges, caps, floors or collars, entered into in connection with bonds, notes or other obligations issued by or on behalf of the University, which bonds, notes or other obligations are either presently outstanding or expected to be issued, and bearing interest at fixed or variable rates of interest (individually a "Contract", "Agreement" or "Derivative

Transaction", and collectively "Contracts", "Agreements" or "Derivative Transactions").

B. **Responsibilities and Authorities** – See CRR 145.010 "*Policy for Management and Oversight of Debt and Derivatives.*"

C. **General Guidelines** - The following non-exclusive list provides certain guidelines that the University will follow in the evaluation and recommendation of Derivative Transactions as defined in this policy:

1. Legality - Any proposed Contract must comply within the legal constraints imposed by state laws, University resolutions, and existing covenants, bond resolutions, indentures and other contracts.

2. Permitted Purposes and Financial Strategy - Derivative Transactions may be used to manage the University's risk profile, including but not limited to tax risk, liquidity risk, and interest rate risk. The University will evaluate Derivative Transactions on a standalone basis, in the context of the debt portfolio, and in the context of the University as a whole (e.g., institutional tax risk and interest rate risk).

3. Mitigation of Risk Factors - The University recognizes that certain risks will be assumed if it enters into a Derivative Transaction. In order to mitigate the associated risks, the University will follow the guidelines described below:

   i. *Counterparty Risk*: Counterparty risk is the risk that a counterparty fails to meet its obligations as described in the Contract. The University will seek to mitigate this risk by (a) evaluating the credit quality of any counterparty, including, but not limited to, public credit ratings, preferring higher creditworthiness for transactions which may have a significant financial impact, (b) diversifying its counterparty exposure among different financial institutions and (c) including, when appropriate, swap collateralization requirements which protect the University.

   ii. *Termination Risk*: Termination risk is the risk that an event of default or credit rating downgrade below a set threshold triggers a termination event. Except for extenuating circumstances, it is the intent of the University not to make a

termination payment to a counterparty that has failed to meet its contractual obligations. At a minimum, prior to making any termination payment, the University will determine whether it is financially advantageous to obtain a replacement counterparty.

iii. *Collateralization Risk*: Collateralization risk is the risk that the University must post collateral to secure a negative mark-to-market (or manage the receipt of collateral from a counterparty). Collateral thresholds will be selected to avoid significant portfolio burden arising from posting of collateral.

iv. *Interest Rate Risk:* Many Derivative Transactions involve the assumption or removal of interest rate risk. Portfolio impact must be evaluated as well as institutional asset positions (or other investments) which may be impacted by changes in short or long interest rate risks.

v. *Basis Risk*: Basis risk is the risk that the index chosen as the basis for floating rate payments in the Derivative Transaction does not match the floating rate of the underlying liability. The University will mitigate this risk by requiring that any index chosen as part of a Derivative Transaction must be a recognized market index, including but not limited to Securities Industry and Financial Markets Association ("SIFMA") or London Interbank Offering Rate ("LIBOR"). The University will not enter into a Derivative Transaction without considering the potential incremental cost and risk to the University of basis risk.

vi. *Tax Risk*: Tax risk is the risk that tax-exempt bond rates may unexpectedly increase or fluctuate due to changes in the tax code. Tax risk is present in all tax-exempt debt issuances. When entering into Derivative Transactions associated with tax-exempt bonds, tax risk involves tax-exempt bond rates consequently diverging from the specified swap index (a form of basis risk), resulting in a reduction in the derivative's effectiveness as a hedge or as a risk management financial product. The University will mitigate this risk by managing the total tax risk that the University assumes in its overall debt portfolio.

vii. *Bankruptcy Risk*: Bankruptcy risk is the risk that the University may fail to recover any amount due, potentially including collateral that has been posted, due to bankruptcy proceedings of a counterparty. The University will mitigate this risk by: (a) evaluating the credit quality of any counterparty, including, but not limited to, public credit ratings, preferring higher creditworthiness for transactions which may have a significant financial impact, (b) diversifying its counterparty exposure among different financial institutions and (c) including reasonable swap collateralization requirements.

As part of its efforts to mitigate risk, the University will also require the counterparty to disclose in writing the potential costs and risks associated with any Derivative Transaction.

In addition, in its consideration of whether or not to enter into a Derivative Transaction, and in the actual entrance into such a Derivative Transaction if so determined, the University shall consider recommended practices with respect to the use of debt-related derivative products published by the Government Finance Officers Association.

D. **Market Disclosure** - The Treasurer will establish procedures to provide timely disclosure of material information related to executed Derivative Transactions to credit rating agencies and investors. Audited financial statements will include disclosure of any Derivative Transactions consistent with accounting practice. Any offering documents used in connection with new debt financings will include disclosure of any material information related to Derivative Transactions expected or anticipated at the time of issuance of the obligations.

E. **Exclusions -** Nothing in this policy shall be applied or interpreted to diminish or alter the special or general power the University may otherwise have under any other provisions of law to use derivative instruments and engage in hedging activities other than Derivative Transactions covered by this Policy as defined in Section A.

Project Approval and Debt Financing Approval to Provide Student Housing on the Hospital Hill Campus, UMKC – presented by Vice President Krawitz (information on file)

It was recommended by Chancellor Morton, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Phillips, that the following action be approved:

the project approval and debt financing approval to provide Student Housing on the Hospital Hill campus, for the University of Missouri-Kansas City.

Funding of the project budget is from:	
Debt Financing	$ 24,800,000
State of Missouri Tax Credits	4,500,000
Total Funding	$ 29,300,000

Roll call vote Full Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Governance, Resources and Planning Committee

Chairman Bradley provided time for discussion of committee business.

Information

1. System Accountability Measures Annual Report, UM (information on file)

An annual report was presented covering the final results of the three-year cycle of strategic targets.

Academic, Student and External Affairs Committee

Curator Bradley provided time for discussion of committee business.

Information

1. University Relations Report (information on file)

Action

1. Degree, Master of Health Professions Education – Schools of Medicine and Education, UMKC

It was recommended by Senior Associate Vice President Graham, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Bradley, seconded by Curator Henrickson, that the following action by approved:

> that the University of Missouri – Kansas City be authorized to submit the attached proposal (as on file with the minutes of this meeting) for a Master of Health Professions Education to the Coordinating Board for Higher Education for approval.
>
> Roll call vote of the Board:
>
> Curator Bradley voted yes.
> Curator Covington voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Goode voted yes.
> Curator Henrickson voted yes.
> Curator Phillips voted yes.
> Curator Ponder was absent.
> Curator Steward was absent.
>
> The motion carried.

Audit Committee

Chairwoman Henrickson provided time for discussion of committee business.

Information

1. Quarterly Internal Audit Reports, UM (slides and information on file)
2. Review Ethics and Compliance Hotline, Annual Report 2012, UM (information on file)

Action

1. Engagement of Independent Auditors and Related Fees, UM

It was recommended by Vice President Krawitz, endorsed by President Wolfe, recommended by the Audit Committee, moved by Curator Henrickson, seconded by Curator Cupps that the following action be approved:

> That the Vice President for Finance and Administration be authorized to employ the firm of KPMG LLP to provide audit services to the University of Missouri for fiscal year ending June 30, 2013 for fees of $734,038 plus expenses not to exceed $64,638.
>
> Roll call vote of the Board:
>
> Curator Bradley voted yes.
> Curator Covington voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Goode voted yes.
> Curator Henrickson voted yes.
> Curator Phillips voted yes.
> Curator Ponder was absent.
> Curator Steward was absent.
>
> The motion carried.

The public session of the Board of Curators meeting recessed at 3:52 P.M.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was convened in executive session at 4:47 P.M., on Thursday, January 31, 2013, in room 244 of the Atterbury Student Success Center on the University of Missouri – Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson

The Honorable John R. Phillips

The Honorable Michael Ponder and David L. Steward were absent for the meeting.

Also Present
Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators

General Business – Executive Session

University President's Report to the Board of Curators on contracts – presented by President Wolfe.

General Counsel's Report and advice on legal issues and contracts – presented by General Counsel Owens.

For the purpose of assuring compliance with University policies and state statutes related to ethics and conflicts of interest, Curator Phillips asked the Board to review the University's contractual relationship with his law firm, Husch Blackwell LLP. The Husch firm and its predecessor firms have provided legal services to the University for several years. The firm was engaged in work on certain legal matters on January 31, 2013 when Mr. Phillips became a member of the Board of Curators. Curator Phillips was not engaged in providing services to the University at the time of his appointment or shortly before. Curator Phillips is an equity partner in the firm, but neither he nor any member of his family is an officer or director of the firm or own in excess of ten percent of the partnership's units. University and state ethics and conflict of interest rules place restrictions on the University contracting for services with a curator while he or she serves as a curator. Those rules do not place restrictions on contracting with a curator's law firm. Nonetheless, Curator Phillips and General Counsel Owens felt the Board should review the University's relationship with the Husch firm in light of Mr. Phillip's appointment to the Board.

After discussion, the Board felt it should go beyond mere compliance with applicable conflict of interest rules and, as a public entity, ensure the public that it is applying the highest ethical standards. The Board is sensitive to even the perception that, once on the Board, a curator could potentially influence contracting decisions in favor of his or her business. While fully complying with the law and avoiding any reasonable appearance of impropriety, the Board must balance its actions in a manner that is protective of the University and does not cause it undue hardship.

Considering the facts and law presented by this situation, and in desiring to demonstrate ethical standards beyond merely complying with the law, the Board and Curator Phillips agreed as follows:

1. The University will not enter into any contracts with, or permit any services to be performed by, Curator Phillips during his service on the Board and for two years thereafter, unless expressly permitted by the University's rules and state law. This approach is consistent with University rules and state law and it is being applied to Curator Phillips in the same manner and to the same extent as all other curators.

2. While University rules and state law would permit the University to continue to enter into contracts for services with the Husch law firm while Mr. Phillips serves on the Board, the University will not do so while he simultaneously serves on the Board and is affiliated with the Husch law firm, in order to avoid even the slightest appearance of any impropriety.

3. With regard to contracts for services with the Husch law firm that were in existence and in the process of being performed prior to Mr. Phillips joining the Board, the Board will allow performance of those contracts to be completed. Mr. Phillips clearly had no opportunity as a curator to influence the University's decision to enter into those contracts and terminating them in the midst of their performance would be a hardship on the University.

4. While Mr. Phillips' less than ten percent equity interest in the Husch firm neither makes him eligible to contract with the University nor, absent the Board's decision, disqualifies the Husch firm from contracting with the University, he has voluntarily agreed to relinquish his equity holding in the firm as a further demonstration of his and the Board's value for high ethical standards.

The Board of Curators meeting recessed at 6:00 P.M. on Thursday, January 31, 2013.

Reception and Dinner for Board of Curators, President and General Officers (by Invitation)
6:30 – 8:30 P.M.
Thursday, January 31, 2013
Hosted by Chancellor Leo Morton
Location: Arthur Stilwell Room, Union Station, 30 W. Pershing Road, Kansas City, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

UMKC Faculty Senate Breakfast and Presentation
8:00 – 8:45 A.M.

Friday, February 1, 2013
Topic: The Urban Campus Challenge: Impacting Student Success via the New Atterbury Student Success Center
First Floor Student Dining of the Atterbury Student Success Center, UMKC campus

A meeting of the University of Missouri Board of Curators reconvened in public session at 9:05 A.M., on Friday, February 1, 2013, in Pierson Auditorium, room 245 of the Atterbury Student Success Center on the University of Missouri-Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips

The Honorable Michael Ponder and David L. Steward were absent for the meeting.

Also Present
Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brian Foster, Provost, University of Missouri
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for University Relations
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Mr. Leo E. Morton, Chancellor of University of Missouri – Kansas City
Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Dr. Robert W. Schwartz, Chief of Staff
Ms. Jennifer Hollingshead, Chief Communications Officer, UM System
Media representatives

General Business

Research and Economic Development Annual Report – presented by Vice President Nichols (slides on file)

Board Chairman's Report – presented by Chairman Goode

Chairman Goode gave remarks regarding the role of the University in the State and that the theme for the 2013 Chair reports would focus on research throughout the University.
.
UM System President's State of the University Address – presented by President Wolfe (slides on file)

President Wolfe gave remarks regarding his first year as President and reviewed the status of the six strategic priorities. He also spoke of strategic alignment at the University of Missouri System for 2013 and beyond.

Chancellors' Panel Discussion – presenters included Provost Brian Foster, University of Missouri for Chancellor Brady Deaton; Chancellor Thomas George, University of Missouri – St. Louis; Chancellor Leo Morton, University of Missouri – Kansas City; and Chancellor Cheryl Schrader, Missouri University of Science and Technology.

President Wolfe moderated a panel discussion with the Board of Curators and Chancellors regarding their campus development and capital campaign reports.

Consent Agenda

It was endorsed by President Wolfe, moved by Curator Downing and seconded by Curator Cupps, that the following items be approved by consent agenda:

CONSENT AGENDA

1. Minutes, December 6-7, 2012 Board of Curators Meeting
2. Minutes, December 6-7, 2012 Board of Curators Committee Meetings
3. Amendment, Collected Rule and Regulation 10.030 – Board Standing Committees
4. Revision, University of Missouri – Kansas City School of Medicine Standards of Professional Conduct & Honor Council Procedures
5. Approval of the Hiring of Investment Custodian, UM
6. 2013 Security Resolution

1. Minutes, December 6-7, 2012 Board of Curators meeting – as provided to the curators for review and approval.

2. Minutes, December 6-7, 2012 Board of Curators Committee meetings – as provided to the curators for review and approval.

3. Amendment, Collected Rules and Regulation 10.030 – Board Standing Committees

Collected Rules and Regulations
Chapter 10: Board of Curators
10.030 Board Bylaws

As adopted the 7th day of November, 1969, in place of Bylaws adopted November 12, 1965, and amended January 19, 1968, and amended November 8, 1968; see also 172.100 R.S.Mo. (1969); Amended Bd. Min. 12-14-79; Amended Bd. Min. 12-7-90; Amended Bd. Min. 7-15-94; Amended Bd. Min. 5-23-96; Amended Bd. Min. 9-26-97; Amended Bd. Min. 5-17-02; Amended Bd. Min 5-31-02; Amended Bd. Min. 11/21/02, Amended Bd. Min. 4/8/05, Amended Bd. Min. 7/21/06, Amended Bd. Min. 10/6/06, Amended Bd. Min. 4/6/07, Amended Bd. Min. 11-29-07, Amended Bd. Min. 6-11-10, Amended Bd. Min. 12-10-10, Amended Bd. Min. 01-01-13, Amended Bd. Min. 02-01-13.

A. **Article I Definitions**
For purposes of these bylaws the following definitions shall apply:

1. **University** -- The term "University" or "University of Missouri" shall refer to the institution, in all of its parts, persons, property and relationships wherever situated, owned, operated, controlled, managed or otherwise regulated under the supervision or direction of The Curators of the University of Missouri or the Board of Curators of the University of Missouri.
2. **The Curators of the University of Missouri** -- The term "The Curators of the University of Missouri" shall refer to the corporate entity, of which the Board of Curators is the governing body.
3. **The Board of Curators of the University of Missouri** -- The term "Board of Curators of the University of Missouri," "Board of Curators," or "Board" shall refer to the governing board of The Curators of the University of Missouri, and shall be composed of the Curators duly appointed and qualified as provided by law.
4. **The Executive Committee of the Board of Curators of the University of Missouri** -- The term "Executive Committee of the Board of Curators of the University of Missouri" or "Executive Committee" shall refer to that committee of the Board of Curators appointed to act for and on behalf of the Board of Curators when such Board of Curators is not in session. Such Executive Committee shall be deemed to be the Executive Board and Executive Committee as heretofore known.
5. **The Site of the University of Missouri** -- The term "site" of the University of Missouri shall be deemed to include each and every campus of the University; any real estate owned by the University, and wherever located

and any other land or building in the possession or under the control of the University, whether owned, leased, rented, held under purchase contract, or owned by others for the use and benefit of the University, during any and all times that such land or buildings, or parts thereof may be under the actual control and in the actual possession of the University.

6. **Chair of the Board** -- The term "Chair of the Board," "Chair," "Chairman," "Chairwoman," or "Board Chair" shall refer to the Curator who is the duly elected or acting Chair of the Board of Curators. The individual so elected shall also be deemed to be serving as President of the Board of Curators within the meaning of statutory section 172.090 and all other sections of Chapter 172 of the Revised Statutes of Missouri, and shall be authorized to execute on behalf of the Board of Curators of the University of Missouri and The Curators of the University of Missouri, a public entity, all documents as President of the Board or Chair of the Board as deemed appropriate, and hereinafter as may be referred to as "Chair," "Chairman," "Chairwoman," or "Board Chair."

7. **President of the University** -- The term "President of the University" or "President" shall refer to the duly appointed or acting President of the University, and who shall be the chief executive and academic officer of the University.

8. **Campus** -- The term "campus" shall refer to an academic or administrative subdivision of the University as established by the Board of Curators.

9. **Appointments** -- The appointments of all officers and employees of the University, although made for administrative or fiscal purposes for a specific term, may be terminated by the Board of Curators at any time at the pleasure of the Board of Curators. Notwithstanding any rule, regulation or policy of the University to the contrary, all such appointments are subject to the right of the Board of Curators to adjust salaries and benefits, on a prospective basis only, at any time during the indefinite term or continuous appointment of all officers and employees of the University provided that: (a) such adjustments shall be for the shortest period of time and in the smallest increments consistent with those that the Board deems necessary; (b) adjustments shall be across the board on an equitable basis to all similarly situated University officers and employees and shall not be used to single out any given faculty, staff or administrator to be the subject of such adjustments; and (c) the foregoing shall not be deemed to abolish or abridge any right of academic personnel to academic freedom or any right under the tenure regulations of the University except as to any perceived right, express or implied, to salary level and/or benefits under said regulations or appointment papers.

B. **Article II The Board Authority and Responsibilities**

1. **Board Duties and Responsibilities** -- Pursuant to the Constitution and the Revised Statutes of the State of Missouri, the governance of The Curators of the University of Missouri, a body politic, the corporate entity sometimes referred to as the University of Missouri, is ultimately

vested in the Board of Curators. As such, the Board may do the following:

a. Determine and periodically review the University's mission and purposes, not inconsistent with state constitutional and/or statutory provisions.
b. Appoint the President, who shall be the University's chief executive officer, and set appropriate terms of employment, including compensation.
c. Support the President and annually assess his or her performance based on mutually agreed-upon goals and other criteria.
d. Determine broad policy guiding the appointment of all faculty members and employees, on the recommendation of the President, and consistent with its other policies and regulations adopted by the Board.
e. Review and approve proposed changes in the University's academic programs and other major enterprises consistent with the University's mission, plans, and financial resources.
f. Approve the annual budget and tuition and fees, regularly monitor the University's financial condition, and establish policy guidelines affecting all institutional assets, including investments and the physical plant.
g. Contribute financially to the University's fund-raising goals, participate actively in strategies to secure sources of support, and authorize University officers to accept gifts or bequests subject to Board policy guidelines.
h. Adopt bylaws, rules, and regulations for the government of its members, and University officers, agents, and employees, and require adherence to such rules, including, but not limited to, those pertaining to governance and ethics and conflict of interest.
i. Determine the University's structure and major academic programs and services needed for the successful conduct of its mission and purposes.
j. Grant diplomas and confer degrees based upon the recommendation of the President and faculty.
k. Serve actively as advocates for the University in appropriate matters of public policy in consultation with the President and other responsible parties, as the Board shall determine.
l. Periodically assess its own performance, in order to set an example for the University community and to seek ways to strengthen its effectiveness as a governing body.
m. Exercise such other authority as from time to time it deems appropriate not inconsistent with the applicable laws and regulations of the United States of America and applicable laws and regulations of the State of Missouri.

2. **Curator Duties and Responsibilities** -- Recognizing the significance of serving on the Board of Curators of the University of Missouri, each Board member shall adhere to the following principles:
   a. To remember that no individual Board member has legal standing or authority to act on behalf of the Board or the University. Only the full Board as a governing body is vested with such authority, though the Board Chair ordinarily is entitled to "speak for" the Board, and the President is entitled to "speak for" the University consistent with Board policies and actions.
   b. To devote time to learn how the University's mission and multiple purposes are met – its uniqueness, strengths, and needs.
   c. To become familiar with, committed to, and abide by the Board's responsibilities and policies, as set forth in the bylaws and rules and regulations adopted by the Board and the applicable laws of the State of Missouri.
   d. To accept and defend academic freedom and the practice of collaboration governance as fundamental characteristics of good University governance.
   e. To assist the Board in its efforts to balance its responsibilities in serving its broad public trust with advocacy for the University's needs to fulfill its mission and purposes.
   f. To adhere to and comply with policies adopted from time to time pertaining to governance and ethics and conflict of interest, including timely filing of all required public disclosures.

C. **Article III The Board of Curators**

1. **Meetings**
   a. **Annual meeting** -- The regular meeting of the Board held during the month of May or June of each year as scheduled by the Board, shall be deemed to be the annual meeting of the Board, and shall be held on such date in May or June as is fixed by the Board.
   b. **Regular meetings** -- The Board may hold regular meetings at a time and place to be fixed by the Board. The time and place of a regular meeting may be changed by order of the Board.
   c. **Special meetings** -- A special meeting of the Board may be called at any time by the Chair of the Board, or in case of his/her absence, disability, or refusal to act, by the joint action of three Curators. At least 24 hours notice of the time and place of each such meeting shall be given by letter, facsimile transmission, email or telegram mailed or sent to each Curator at his/her address on file with the Secretary. Such notice to a particular Curator may be waived by the Curator in writing and shall be deemed waived by the Curator by attendance at the special meeting. Only those

subjects specified in the call for a special meeting will be considered at such special meeting except by unanimous consent of all Board members, whether present or not, and consistent with applicable law.

d. **Adjourned meetings** -- Adjourned meetings may be ordered and held by the Board at such time and place as may be agreed upon.

e. **Meeting Agenda** -- The agenda and order of items on the agenda for all meetings of the Board, including those identified in subparagraphs a, b, c and d above, shall be established by the President of the University with the concurrence of the Board Chair. The Board Chair, any committee of the Board, with the assistance and advice of the University officer staffing the respective committee, or any three members of the Board acting together, may place items on the agenda. Any Curator or General Officer may recommend items for the agenda. The agenda shall be developed and notice thereof made public in compliance with the applicable laws of the State of Missouri and current and future policy and regulations adopted by the Board.

f. **Consent Agenda** -- Items shown on the established agenda for a meeting of the Board may be placed upon a consent agenda whereby all items placed thereon are approved by summary action of the Board. Items may be placed on the consent agenda by the President of the University, the Chair of the Board, or the Chairperson of any committee of the Board electing to place such item on the consent agenda; provided the same is accomplished no less than one hour prior to the convening of the meeting of the Board, and the Secretary to the Board shall present such consent agenda to the members of the Board no later than immediately prior to the convening of the meeting; and further provided that any member of the Board of Curators may remove any item from the consent agenda by notifying the Chair of the Board of the election to remove the item at any time prior to a vote being taken on that item. The consent agenda requires approval by a vote of a majority of the Board for passage and adoption of each item on the consent agenda.

g. **Conduct of Meeting** – The Board may conduct any meeting by conference telephone call or other communication equipment by means with which all persons participating in the meeting can communicate with each other. Only members of the Board, the President and those individuals recognized by the Chair or President may address the Board at any meeting of the Board.

h. **Executive Session (Closed Session)** – When the Board or any committee of the Board meets in executive session (sometimes referred to as closed session), all matters discussed in that session are to be considered as confidential, except that such information can be shared with absent Board members or University officers, agents or employees who need to know. Actions taken in executive session shall be released to the public if required by the provisions of the Sunshine Law contained in Chapter 610 of the Revised Statutes of Missouri or Board rules contained in Section 10.060 of the Collected Rules and Regulations of the University of Missouri entitled Board and Committee Meetings.

2. **Attendance Policy**
   a. If a member of the Board is found by unanimous vote of the other Curators to have failed to attend without good cause two consecutive regular meetings of the Board in any calendar year, then the office of such Curator shall be vacant.
   b. If a vacancy shall occur by death, resignation, or from any other cause, the Chair of the Board shall notify the Governor within thirty days of such vacancy.
3. **Officers of the Board**
   a. **Chair of the Board** -- The Board shall choose from its own membership at the last regular meeting of the Board in each calendar year to take office on January 1 of the next year, a Chair of the Board who shall hold office for a term of one year or until his/her successor takes office. The Chair shall serve as presiding officer of the Board and shall carry out such duties as may be delegated to him/her by the Board. The individual elected to serve as Chair of the Board shall be deemed as having been elected to serve as President of the Board within the meaning of the statutory provisions of the State of Missouri, all as referred to in the definitions contained in Article I of these bylaws.
   b. **Vice Chair of the Board** -- The Board shall choose from its own membership at the last regular meeting of the Board in each calendar year to take office on January 1 of the next year, a Vice Chair of the Board who shall hold office for a term of one year or until his/her successor takes office. The Vice Chair shall carry out the duties of the Chair in his/her absence or inability for any reason to serve, and hereinafter may be referred to as “Vice Chair," "Vice Chairman,” “Vice Chairwoman” or “Board Vice Chair.” The individual elected as Vice Chair shall be deemed as having been elected to

serve as Vice-President of the Board of Curators within the meaning of the statutory provisions of the State of Missouri.

c. **Secretary** -- The Board shall appoint a Secretary of the Board of Curators to serve at the pleasure of the Board. The Secretary shall keep the minutes of the meetings of the Board and the Executive Committee, shall be the official custodian of the seal and all records of the Board, and shall have such other duties as may be from time to time fixed by the Board. The Board may appoint and define the duties of such assistant secretaries of the Board as it deems desirable.

d. **General Counsel** -- The General Counsel shall be the chief legal officer of the University, shall be appointed by the Board to serve at the pleasure of the Board, and shall have such duties and responsibilities as may be assigned by the Board. The General Counsel shall serve as parliamentarian for meetings of the Board, unless a different individual is appointed to serve as parliamentarian by the Chair of the Board.

e. Any vacancy in any office of the Board caused by any reason may be filled by the Board for the unexpired term.

4.**Committees**

a. **Executive Committee** -- The Chair of the Board, subject to approval of the Board, shall appoint from the Board an Executive Committee of three members, and may fill vacancies at any time. The Chair of the Board shall serve as one of the three Executive Committee members and as the Chair of the Executive Committee. Such Executive Committee members shall hold office until their successors have been duly appointed. The Executive Committee, when the Board is not in session, shall have the powers of the Board to take such action as the Executive Committee may deem to the best interest of the University; provided, however, that such action shall be in accord with the provisions of these bylaws, and not in conflict with the standing rules and regulations of the Board. A complete record of all actions of the Executive Committee shall be kept by the Secretary of the Board, and a copy of such record shall be submitted to each member of the Board monthly and in advance of the next regular meeting of the Board. Actions of the Executive Committee may be ratified, approved, or modified at the next regular meeting of the Board, but any modification thereof shall be prospective only. If, at its next regular meeting, the Board takes no action on an Executive Committee action, the record of which was submitted to the Board prior to that regular meeting, such action shall be

deemed ratified by the Board. The vote of any members on any question coming before the Executive Committee may be taken in person, by telephone, telegraph, facsimile transmission, email or letter. Concurrence of three members shall constitute action of the Executive Committee. The Executive Committee shall be entitled to take such action as deemed necessary under the provisions of Section 172.230 and other provisions of the Revised Statutes of the State of Missouri, as amended.

b. **Other Committees** -- The Chair of the Board may appoint subject to approval of the Board other standing or special committees of the Board from time to time and delegate to such committees such authority as the Board may deem appropriate to carry out the objects of such committees. Membership on such committees need not be limited to members of the Board.

5. **Quorum** -- Five members of the Board of Curators shall constitute a quorum for the transaction of any and all business of the Board. Except as otherwise provided by these bylaws, a majority of the members of any committee of the Board shall constitute a quorum for the transaction of any and all business of the committee at any committee meeting held in conjunction with a meeting of the Board. All members of any committee of the Board shall constitute a quorum for the transaction of any and all business of any committee at any committee meeting which is not held in conjunction with a meeting of the Board.
6. **Action by Majority** -- Any action by the Board or any committee may be taken by the majority vote of the members present at any meeting of the Board or a committee when a quorum is present, unless otherwise specifically herein provided.
7. **Recording Vote** -- The Secretary of the Board shall keep the minutes of the meetings of the Board of Curators and committees in which shall be recorded the vote on all motions or resolutions coming before said Board or committee. All votes taken during a meeting shall be taken by roll call.
8. **Delegation of Authority** -- So much of the authority of the Board as it may deem necessary may be delegated to such officers and employees or to committees appointed by the Board provided such delegation of powers shall be given by recorded Board action.

D. **Article IV Organization of the University**

1. **President of the University**

a. The President of the University shall be the chief executive and academic officer of the University. The President shall

have direct charge of, and be directly responsible to the Board for the operation of the University.

b. The President shall, so far as his/her duties may permit, attend all meetings of the Board and of the Executive Committee, but he/she may be excused at any time.
c. He/she shall, at each regular meeting of the Board, report upon the progress, condition and needs of the University, and recommend such measures as in his/her judgment will promote the University's interests.
d. The President of the University, as the chief academic officer of the University, shall be responsible to the Board for the academic programs of the University; procurement of staff; the establishment and maintenance of separate schools, colleges and departments of instruction within the University; the relationships and coordination of educational activities between campuses, special divisions and units; and the planning, development and carrying out of all research projects.
e. The President, as the chief academic officer of the University, shall have the right to preside and vote at any faculty meeting. He/she shall appoint all non-Board committees of the University, unless otherwise provided by the Board.
f. Any University Rules and Regulations, Executive Orders and Executive Guidelines of the President or delegations of general authority shall be filed with the Secretary of the Board and unless otherwise specified, shall be effective from the time of such filing until changed, modified or repealed by the President or by the Board.
g. The President of the University will establish policies for intercollegiate athletics in compliance with the rules and regulations of applicable regional or national athletic conferences or associations, so long as these rules and regulations are not in conflict with policies, rules or regulations of the Board. The President will report periodically to the Board of Curators on the intercollegiate athletic programs.

2. **Campuses of the University**

a. **General**

(1) Campuses of the University of Missouri shall be established by the Board. Each campus shall be a unit of the University.

(2) Campus chancellors, provosts and other officers as may be specifically designated by the Board shall be appointed by the Board upon recommendation of the President.

b. **Individual Campuses** -- Until otherwise provided by the Board, there are the following campuses of the University (to include their respective sites, academic programs, and administrative staff as now constituted):
(1) University of Missouri-Columbia;
(2) Missouri University of Science and Technology;
(3) University of Missouri-Kansas City; and
(4) University of Missouri-St. Louis.

3. **University System Units** -- University System units may be created to carry out such functions as may be assigned them by the President of the University. These units shall be under the direct supervision of the President, but shall perform their functions in consultation and cooperation with the chief administrative officer of each campus as to their activities and programs on the respective campuses.

E. **Article V Academic Staff**

1. Until further order of the President or the Board, the colleges, schools and other departments with offices of deans or department directors as presently established and degrees as presently offered shall be continued.
2. Faculties may organize to carry out the responsibilities and functions which may be delegated to them. The form of any such organization and any amendments or modifications thereto shall be presented through the President to the Board for its approval before becoming effective.

F. **Article VI Students**

1. A **student** at the University shall be any person who is registered in or pursuing any educational program of the University.
   a. Temporary interruptions of registration between academic periods of the University shall not necessarily terminate student status.
   b. Such students are subject to classifications, as may be established from time to time by the Board or the President, and shall be subject to such rules, regulations and restrictions as may now be established or hereafter from time to time established by the Board or the President.
2. **Delegation of Administration**
   a. The Board of Curators hereby delegates to the President of the University the responsibility for administering policies pertaining to the conduct of students and student organizations at the University as such conduct relates to the lawful mission, process or function of the University.
   (1) The President may issue University Rules and Regulations and may authorize campus rules and regulations to be

adopted, issued and published implementing Board Rules and Regulations establishing standards of conduct and to provide for administration of University and campus regulations.
(2) Failure to adopt such rules and regulations, however, shall not relieve any student or student organizations of the obligation to adhere to Board Rules and Regulations establishing general standards of student conduct.

b. University or campus rules, regulations and procedures as herein authorized shall be in accordance with the Board Rules and Regulations and shall provide for prompt consideration and disposition of alleged violation of such University or campus rules and regulations; provided, however, that such procedures shall be in accordance with basic standards of fairness and shall be simple and appropriate to the nature of the case, and shall provide for notice and a hearing.

3. Until changed, modified or repealed, the provisions of the present Board Rules and Regulations relating to students which are not inconsistent with the provisions of these bylaws shall be considered to be in force.

G. **Article VII Board Rules and Regulations**

1. Any action by the Board establishing policy or methods of procedure, administrative, business, academic, or otherwise, shall be known as "Board Rules and Regulations."

2. Board Rules and Regulations may be adopted by the Board, or may be amended or repealed, in whole or in part, at any meeting of the Board.

3. All policies and procedures falling within the definition of Board Rules and Regulations as herein defined, and in existence upon the date of the adoption of these bylaws, shall be a part of the Board Rules and Regulations.

4. Board Rules and Regulations shall be effective upon adoption by the Board unless a different effective date be fixed by the Board.

5. The Secretary of the Board shall keep all Board Rules and Regulations on file in his or her office, and may publish Board Rules and Regulations from time to time.

6. In the absence of an applicable bylaw, the Board shall be guided by Roberts Rules of Order, particularly those rules relating to Boards.

H. **Article VIII Amendment of Bylaws**

1. New bylaws may be adopted, and bylaws may be amended or repealed, at any meeting of the Board, but no such action shall be taken unless notice of such proposed adoption, amendment, or repeal shall have been given at a previous meeting or notice in writing of the proposed change shall have been served upon each member of the Board at least thirty days in advance of the final vote upon such change; provided, however, that by consent of each

member, regardless of whether present at the meeting of the Board, the requirements for such notice may be waived at any time. Any provisions of these bylaws, with the exclusion of this Section 10.030H.1 pertaining to the amendment of bylaws, may be suspended in connection with the consideration of a matter before the Board by an affirmative vote of not less than 2/3 of the members of the Board in attendance at the meeting where such suspension is being considered.

I. **Article IX Adoption of Bylaws**

1. These bylaws shall be and become effective on the 1st day of July, 2010. All former bylaws of the Board are hereby repealed.

2. These bylaws, as adopted and from time to time amended shall be known and cited as Board Bylaws of 2010.

4. Revision, University of Missouri-Kansas City School of Medicine Standards of Professional Conduct & Honor Council Procedures

University of Missouri-Kansas City School of Medicine
Standards of Professional Conduct and Honor Council Procedures

STANDARDS OF PROFESSIONAL CONDUCT

Approved by the University of Missouri Board of Curators: December 1994, Revised January 31, 2013

I. **Preamble**

Patient care professionals are characterized by 1) a prolonged specialized training in a body of knowledge and skills; 2) ethical principles; 3) a service orientation; and 4) judgment. These professions determine their own standards of education, training, licensure, and practice and have long subscribed to a body of ethical statements developed primarily for the benefit of the patient. As a potential future member of these professions, a student must recognize responsibility and an obligation not only to patients, but also to society, other health professionals, and self to behave in a manner compatible with the medical profession's standards of conduct.

One of the goals of a medical school is to educate a student during the transition to a professional life. The University of Missouri-Kansas City School of Medicine has an obligation to evaluate our students pursuing the M.D. and other patient care related degrees administered by the School of Medicine as thoroughly as possible for their cognitive abilities, their academic and professional knowledge and skills, their integrity, and their suitability for the practice of medicine. Accordingly, the Standards of Professional Conduct detailed in this document have been developed to guide the pre-professional behavior of students in patient care degree programs of the

University of Missouri-Kansas City School of Medicine and to prepare the students to meet the ethical standards of these medical professions.

II. **Standards of Professional Conduct**

A. **Professional Integrity**

1. **Honesty**

A student shall deal honestly with people including, but not limited to, colleagues, instructors, representatives of the University, patients, attending physicians, and other members of the health care team. Students are expected to demonstrate honesty and integrity in all aspects of their interaction with patients and staff — particularly in assuring accuracy and completeness of their part of the medical record. The student shall be willing to admit errors and must not mislead others or promote himself/herself at the patient's expense. The student shall strive to report, by utilizing the Honor Council Procedures for Violations of the Standards of Professional Conduct, those students deficient in character or competence, or who engage in fraud or deception.

The basic principle underlying all research is *honesty.* Scientists and students who participate in research have a responsibility to provide research results of the highest quality; to gather facts meticulously; to keep impeccable records of work done; to interpret results realistically, not forcing them into preconceived molds or models; and to report new knowledge through appropriate channels. Co-authors of research reports must be sufficiently acquainted with the work of their co-workers that they can personally vouch for the integrity of the study and validity of the findings, and must have been active in the research itself.

In all cases of academic dishonesty, the instructor shall make an academic judgment about the student's grade on that work and in that course. The instructor shall report the alleged academic dishonesty to the Chair of the Honor Council.

Examples of academic dishonesty include, but are not limited to, the following:

Cheating — 1) use of any unauthorized assistance in taking quizzes, tests, or examinations; 2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or 3) acquisition or possession without permission of tests or other academic material belonging to a member of the University faculty or staff; 4) in any way giving assistance to others who are participating in any of the three preceding types of behavior; or, 5) falsifying attendance records or other official documents.

Plagiarism — 1) use by paraphrase or direct quotation of the published or unpublished work of another person without fully and properly crediting the author with footnotes, citations or bibliographical reference; 2) unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials; or 3) unacknowledged use of original work/material that has been produced through collaboration with others without release in writing from collaborators.

The detection may involve the use of commercially available software.

Sabotage — unauthorized interference with, modification of, or destruction of the work or intellectual property of another member of the University community.

Examples of dishonesty related to clinical practice include, but are not limited to, the following:
Falsification of Patient's Medical Record — writing progress notes regarding the patient's status, including, but not limited to, clinical observations or results in the patient's chart when the student has not seen or evaluated the patient, or using incorrect times of data entry.

Falsification of Patient's Medical Information — reporting medical information such as physical examination findings, lab values, test results, and any other relevant patient information to other students, residents, attending physicians, the patient, the patient's family, or other relevant medical personnel that has been fabricated by the student.

2. **Responsibility**

A student must acquire competencies with the appropriate concepts, knowledge, and skills which the faculty determine to be essential. These competencies shall be utilized to care for the sick and to promote the health and welfare of society. A student shall recognize a responsibility to participate in activities contributing to an improved community.

Students in the care of patients must not be harmful, dangerous, or negligent to the mental or physical health of a patient or the public. Negligent means the failure to use that degree of skill and learning ordinarily used under the same or similar circumstances by other students.

Students must pay tuition and other University fees, such as the medical equipment or disability fees, on time. Students must complete required forms of evaluation, degree forms, examination applications, etc. on time.

Students must be familiar with and follow the rules and regulations of the School of Medicine, the University, and related professional organizations.

B. **Medical Professional Behavior**

1. **Nondiscrimination**

A student shall be dedicated to providing supervised competent medical service with compassion, respect for human dignity, and without discrimination.

It is against University regulations to discriminate on the race, color, religion, sex, sexual orientation, national origin, age, disability and status as a Vietnam era veteran. The University has an AIDS policy statement consistent with state law that prohibits discrimination against persons with AIDS or who are HIV positive.

2. **Representation**

A student shall accurately represent himself/herself to others including, but not limited to, colleagues, instructors, representatives of the University, patients, attending physicians, and other members of the health care team.

Examples of misrepresentation include, but are not limited to, the following:

(a) A student shall never use the title of "Doctor" or M.D., as this clearly misrepresents the student's position, knowledge, and authority.
(b) Use of fraud, deception, lies, or bribery in securing any certificate of registration or authority, diploma, permit or license issued, or in obtaining permission to take any examinations.
(c) Impersonation of any person holding a certificate of registration or authority, permit, license or allowing any person to use his/her certificate of registration or authority, permit, license, or diploma from any school.
(d) Forgery, alteration, or misuse of a patient's medical records or knowingly furnishing false information to the medical team and/or professional organizations.

3. **Confidentiality**

A student shall respect the rights of patients, colleagues, and other health professionals, and shall safeguard patient confidences within the constraints of the law. The patient's right to confidentiality in regard to his/her medical record, which includes confidentiality of personal and social history, is a fundamental tenet to medical care.

The discussion in public of the problems of an identified patient, without the patient's permission, by professional staff (including students) violates patient confidentiality and is unethical. Under no circumstances can any medical record be removed from the institution. Photocopying of the entire record is never permitted for presentations or rounds; students are permitted to extract information, but not copy "wholesale" parts of the chart. Names of patients should be omitted from any documents used for these presentations.

4. **Disclosure**

While the student is a member of the medical team and under faculty supervision, a student shall continue to study, apply, and advance scientific knowledge, make relevant information available to patients, colleagues, and the public, obtain consultation, and use the talents of other health professionals when indicated.

Sharing of medical information appropriately with a patient and colleagues involved in the care of the patient is a fundamental ethical requirement. The patient must be well informed to make health care decisions and work intelligently in partnership with the medical team. Information that the patient needs for decision making shall be presented in terms the patient can understand. If, for some reason, the patient is unable to comprehend, there shall be disclosure to the patient's authorized representative.

Failure of a student to share medical information relevant to a patient with the patient and colleagues involved in the care of the patient is unethical. Providing inaccurate information with these individuals is also unacceptable.

5. **Assessment of Personal Competence (Self-Evaluation)**

Students shall seek consultation and supervision whenever their ability to play their role in the care for a patient is inadequate because of lack of knowledge or experience.

Students are expected to respond to constructive criticism by appropriate modification of behavior.

It is unacceptable for a student to attempt procedures or to prescribe therapies without supervision.

6. **Professional Demeanor**

The student is expected to be thoughtful and professional when interacting with patients and their families, attending physicians, supervising residents, and other students, and whenever his/her behavior may influence adversely the judgments of others about the professional school or University.

Students shall maintain a neat and clean appearance, and dress in attire that is generally accepted as professional by the patient populations served.

Inappropriate behavior includes, but is not limited to, the use of offensive language, gestures, or remarks. Attempting, directly or indirectly, by way of intimidation, coercion or deception, to obtain or retain a patient or discourage the use of a second opinion or consultation is not appropriate.

7. **Informed Consent**

Students are to understand the physician's obligation to obtain informed consent from patients, but are **not** responsible for obtaining it for a physician. Simply, it is the **physician's** responsibility to ensure that the patient or his/her surrogate be

appropriately informed as to the nature of the patient's medical condition, the objectives of proposed treatments, treatment alternatives, and risks involved. The patient's or surrogate's concurrence must be obtained without coercion.

8. **Conflict of Interests**

If a conflict of interest arises, the moral principle is clear — the welfare of the patient must be, at all times, paramount. For example, gifts, hospitality, or subsidies offered by manufacturers and distributors of medical and pharmaceutical equipment/goods shall not be accepted if acceptance would influence the objectivity of clinical judgment.

9. **Misconduct with Patients**

The student will not engage in romantic, sexual, or other non-professional behaviors with a patient — even upon the apparent request of a patient — while the student is involved with the patient's care.

10. **Impairment**

The student will not use alcohol or drugs in ways that impair his/her ability to perform the work of the profession or results in compromised patient care. It is the responsibility of every student to strive to protect the public from an impaired colleague and to assist that colleague whose capability is impaired because of alcohol or drug use.

11. **Criticism of Colleagues**

Professional relations among all members of the medical community shall be marked by civility. Scholarly contributions shall be acknowledged and each person shall recognize and facilitate the contributions of others to this community; slanderous comments and acts are not acceptable. Students shall deal with professional, staff, and peer members of the health team in a considerate manner and with a spirit of cooperation.

It is unethical and harmful for a student to disparage, without sufficient evidence, the professional competence, knowledge, qualifications, or services of a colleague to anyone. It is also unethical to imply without reliable evidence — by word, gesture, or deed — that a patient has been poorly managed or mistreated by a colleague.

12. **Teaching**

The word "doctor" (for the Latin "docere" — to teach) implies a responsibility to share knowledge and information with colleagues and patients. It is incumbent upon those entering this profession to teach what they know of the science, art, and ethics of medicine. It includes communicating clearly and teaching patients so that they are properly prepared to participate in their own care and in the maintenance of their health.

III. **The University of Missouri Student Conduct Code**

In addition to the conduct detailed in the preceding sections, a student is subject to the University of Missouri Student Conduct Code, as administered by the Office of the Vice Chancellor for Student Affairs, except for provisions dealing with academic dishonesty, in Section 200.010 B.1. of the Collected Rules and Regulations of the University (http://www.umsystem.edu/ums/rules/collected_rules/programs/ch200/200.010_standard_of_conduct).

As of the date of this document, such conduct falls into the following categories, and is provided for the convenience of patient care professional students at the University of Missouri School of Medicine:

1. **Forgery, alteration, or misuse** of University documents, records or identification, or knowingly furnishing false information to the University.
2. **Obstruction or disruption** of teaching, research, administration, conduct proceedings, or other University activities, including its public service functions on or off campus.
3. **Physical abuse, threats of violence,** or other conduct which threatens or endangers the health or safety of any person.
4. **Nonconsensual sexual behavior** including but not limited to rape; sexual assault; nonconsensual sexual touching of the genitals, breast or anus of another person or the touching of another with one's own genitals whether directly or through the clothing; or exposing one's genitals to another under circumstances in which he or she should reasonably know that his or her conduct is likely to cause affront or alarm, or sexual harassment.
5. **Stalking** another by following or engaging in a course of conduct with no legitimate purpose that puts another person reasonably in fear for his or her safety or would cause a reasonable person under the circumstances to be frightened, intimidated or emotionally distressed.
6. **Harassment** by engaging in a course of conduct directed at a specific person that serves no legitimate purpose that would cause a reasonable person under the circumstances to be frightened, intimidated, or emotionally distressed.
7. **Invasion of privacy** by photographing or recording (using electronic or other means) another person in a state of full or partial nudity in a place where one would have a reasonable expectation of privacy without that person's consent, and distributing or transmitting that image without that person's consent.
8. **Participating in attempted or actual theft** of, damage to, or possession without permission of property of the University or of a member of the University community or of a campus visitor.
9. **Unauthorized possession**, duplication or use of keys to any University facilities or unauthorized entry to or use of University facilities.
10. **Violation of University policies**, rules or regulations or of campus regulations including, but not limited to, those governing residence in

University-provided housing, or the use of University facilities, or the time, place and manner of public expression.

11. **Manufacture, use, possession, sale or distribution of alcoholic beverages** or any controlled substance without proper prescription or required license or as expressly permitted by law or University regulations, including operating a vehicle on University property, or on streets or roadways adjacent to and abutting a campus, under the influence of alcohol or a controlled substance as prohibited by law of the state of Missouri.
12. **Disruptive or disorderly conduct** or lewd, indecent, or obscene conduct or expression.
13. **Failure to comply** with directions of University officials acting in the performance of their duties.
14. **The illegal or unauthorized possession or use of firearms**, explosives, other weapons, or hazardous chemicals.
15. **Misuse in accordance with University policy of computing resources**, including but not limited to:
    a. Actual or attempted theft or other abuse.
    b. Unauthorized entry into a file to use, read, or change the contents, or for any other purpose.
    c. Unauthorized transfer of a file.
    d. Unauthorized use of another individual's identification and password.
    e. Use of computing facilities to interfere with the work of another student, faculty member, or University official.
    f. Use of computing facilities to interfere with normal operation of the University computing system.
    g. Knowingly causing a computer virus to become installed in a computer system or file.

Details of current policies, procedures, sanctions, and due process for violations of the University of Missouri Student Conduct Code are found in http://www.umsystem.edu/ums/rules/collected_rules/programs/ch200/200.010_standard_of_conduct and http://www.umsystem.edu/ums/rules/collected_rules/programs/ch200/200.020_rules_of_procedures_in_student_conduct_matters and in the University of Missouri-Kansas City General Catalogue. Students should check and be familiar with these rules and procedures.

HONOR COUNCIL PROCEDURES FOR VIOLATIONS OF THE STANDARDS OF PROFESSIONAL CONDUCT

Approved by the University of Missouri Board of Curators: December 1994, Revised January 31, 2013

I. Jurisdiction of the Honor Council

The Honor Council shall be concerned with incidents of alleged violations by University of Missouri-Kansas City School of Medicine students enrolled in either the M.D. or graduate Professional programs involving direct patient care at the UMKC School of Medicine of the School's Standards of Professional Conduct, Sections II.A and II.B., whether such violations occur on the Volker campus or in classes or clinical experiences at affliated hospitals and clinics through the UMKC Medical School. Violations of Section III will be referred to the Office of the Vice Chancellor for Student Affairs. The standards identify areas of conduct which are judged unacceptable for individuals either who are in or aspire to the profession of medicine. The Standards of Professional Conduct and Honor Council Procedures is a published document of the School of Medicine. It is distributed to all newly accepted students during orientation. When a student has been charged with one or more acts of misconduct according to these standards, the Honor Council shall adhere to the following procedures detailed herein. The Honor Council shall have the authority to recommend sanctions upon any student appearing before the Council. The disciplinary proceedings described are not to be construed as judicial trials. Care shall be taken, however, to comply as fully as possible with the spirit and intent of these procedural safeguards.

II. **Organization of the Honor Council**

A. **Composition**

The Honor Council voting members shall consist of the Chair representing the Dean's Office, six faculty/staff members (1 Docent, 1 Basic Scientist, 2 Clinical Scientists, 1 Humanities/Social Sciences representative, and 1 Graduate faculty member), and two student members (1 Years 3-6 and 1 graduate student). Four members constitute a quorum. Two nonvoting Honor Council staff, the Council Coordinator and the Administrative Assistant, assist the Chair in investigations and generation of reports and are present at the hearings to take minutes.

B. **Eligibility and Appointment**

The Chair, faculty/staff, and student members shall be appointed to the Honor Council by the Dean of the School of Medicine.

C. **Chair**

The Chair shall count as one member of the Honor Council and shall be entitled to vote on all matters before the Council.

D. **Time of Appointment and Term of Office**

The Chair and faculty/staff members of the Honor Council shall serve for the duration of their appointments by the Dean. The student members of the Honor Council shall serve for one year.

A student is ineligible to continue as a member of the Honor Council if he/she is placed on academic or disciplinary probation, or if for any other reason his/her continued membership on the Council may not be in the best interest of the School of Medicine as determined by the Dean.

III. **Procedures for Report of Violation, Investigation, Informal Disposition, and Notice**

A. **Report of Violation**

An alleged violation of the Standards of Professional Conduct should be reported to the Chair or his/her designee of the Honor Council as soon as possible after discovery of the incident.

B. **Preliminary Procedures and Investigation**

The Chair of the Honor Council or his/her designee shall investigate any reported student misconduct before initiating formal conduct procedures. The reporter will be requested to meet with the Chair or his/her designee to discuss the alleged violation.

The Chair is responsible for notifying, in writing, the accused student of the charge brought against him/her prior to the commencement of the investigation. In addition, the student charged with misconduct shall receive a copy of these Procedures for Violations of the Standards of Professional Conduct along with the written notice. The Chair shall meet with the accused student to give the student the opportunity to present a personal version of the incident or occurrence.

C. **Informal Disposition**

After conducting an investigation, the Chair or his/her designee shall provide a written report to the Dean, the accused student, and the Honor Council members.

The Chair shall have the authority to dismiss a charge that is determined unfounded or to impose appropriate sanctions and shall fix a reasonable time within which the student shall accept or reject a proposed informal disposition.

A failure of the student either to accept or reject within the time fixed shall be deemed to be an acceptance and, in such event, the proposed disposition shall become final upon expiration of such time.

If the student rejects informal disposition, it must be in writing and shall be forwarded to the Honor Council.

The Chair may refer cases to the Honor Council for formal investigation and hearing without first offering informal disposition.

The Dean or his/her designee may at any time temporarily suspend or deny readmission to a student from the School of Medicine pending formal procedures when the Dean or his/her designee finds and believes from available information that the presence of a student on campus would seriously disrupt the School of Medicine or constitute a danger to the health, safety, or welfare of members of the School of Medicine community. The appropriate procedure to determine the future status of the student will be initiated within seven calendar days.

D. **Notice of Hearing**

Upon completion of the investigation, when a student rejects informal disposition or the charge justifies a formal hearing, in the judgment of the Honor Council Chair, the Chair will schedule a formal hearing as soon as possible.

The reporter, witnesses, and accused student will be given written notice of the hearing by email or personal delivery. The notice shall set forth the date, time, and place of the alleged violation, the conduct for inquiry, the date, time, and place of the hearing before the Council, request for attendance of the parties involved, and a reference for the accused student to the Rights of the Accused Student Upon Hearing which are outlined in these Procedures.

Notice by certified mail may be addressed to the mailing address currently on record with the university Failure by the accused student to have a current correct local address on record with the School of Medicine shall not be construed to invalidate such notice.

The notice shall be given at least seven (7) consecutive calendar days prior to the hearing, unless a shorter time be fixed by the Chair for good cause.

Any request for continuance shall be made in writing to the Chair who shall have the authority at his/her discretion to postpone the hearing if he/she determines the request is timely and made for good cause. The Chair shall notify the Honor Council members, the accused student, the reporter, the witnesses, and any other relevant individuals of the new date for the hearing.

If the accused student fails to appear at the scheduled time, the Honor Council may hear and determine the matter in the student's absence.

IV. **Procedure for Honor Council Hearing**

A. **Rights of the Honor Council**

The Honor Council shall have the right to:

1. hear together cases involving more than one student which arise out of the same act of misconduct, but in that event shall make separate findings and determinations for each student;
2. permit a stipulation of facts by the Honor Council member who performed the investigation and the student involved;
3. permit the incorporation in the record by a reference of any document, affidavit, or other material produced and desired in the record by the School of Medicine or the student charged;
4. question witnesses or challenge other evidence introduced by either the School of Medicine or the student at any time;
5. hear from the Council Chair about dispositions made in similar cases and any dispositions offered to the student appearing before the Council;
6. call additional witnesses or require additional investigation;

7. dismiss any action at any time or permit informal disposition as otherwise provided;
8. permit or require at any time, within a reasonable time as determined by the Council, amendment of the Notice of Hearing to include new or additional matters which may come to the attention of the Council before final determination of the case; provided, however, that in such event the Council shall grant to the student or the School such time as the Council may determine reasonable under the circumstances to answer or explain such additional matters; and,
9. dismiss any person from the hearing who interferes with or obstructs the hearing or fails to abide by the rulings of the Council Chair on any procedural question or request of the Chair for order.

B. **Rights of the Accused Student**

A student scheduled to appear before the Honor Council pursuant to formal notice of charges and disciplinary hearing shall have the right to:

1. submit a written response to the charge outlined in the Notice before the scheduled hearing is to commence;
2. request in advance of the scheduled hearing a review of any materials contained in his/her hearing file. ;
3. submit a written request for the identities of witnesses to be called to testify before the Council;
4. be present at the hearing;
5. have an adviser or counselor appear with him/her and to consult with such an adviser or counselor during the hearing; however, the adviser/counselor will not be allowed to question witnesses and/or members of the Council;
6. hear or examine evidence presented to the Honor Council against him/her;
7. question witnesses present who are testifying against him/her at the hearing;
8. present evidence by witness, affidavit, written report, other memoranda, photographs, drawings, and any other relevant evidence of any defense the student desires;
9. make any statement to the Honor Council in mitigation or explanation of the conduct in question;
10. remain silent to avoid self-incrimination;
11. be informed in writing of the findings and any decisions imposed by the Honor Council, Coordinating Committee, and the Dean; and,
12. appeal the decision and/or disposition to the Chancellor, as herein provided.

C. **Rights of Witnesses**

Witnesses shall be notified of the scheduled time, date, and location of the hearing. Witnesses shall bring with them whatever documentation is requested. Failure of a student witness to appear, without good cause, is a violation of the Standards of Professional Conduct.

D. **Record of Hearing**

All proceedings of the Honor Council are to be held in the strictest confidence by the members and all other persons involved. The hearings shall be audio taped, and written minutes are also recorded. The notice, exhibits, hearing record, verdict, and disposition of the Honor Council shall become the "Record of the Case". This official document shall be filed under strictest security in the permanent records. The record shall be accessible at reasonable times and places to both the University and the student for the purposes of review or appeal.

E. **Conduct of the Hearing**

The Honor Council Chair shall preside at the hearing, call the hearing to order, call the roll of the Honor Council members in attendance, ascertain the presence or absence of the student charged with misconduct, read the Notice of Hearing and charge and verify the receipt of notice of charge by the student, report any continuances requested or granted, establish the presence of any adviser or counselor of the student, call to the attention of the student charged and the adviser any special or extraordinary procedures to be employed during the hearing, and permit the student to make suggestions of or objections to any procedures for the Honor Council to consider.

All requests to address the Council shall be addressed to the Chair. The Chair will rule on all requests and points of order and may consult with Council's legal adviser prior to any ruling. The Chair's ruling shall be final, and all participants shall abide thereby, unless the Chair shall present the question to the Council at the request of a member of the Council, in which event the ruling of the Council by majority vote shall be final.

Rules of common courtesy and decency shall be observed at all times. An adviser or counselor may be permitted to address the Council at the discretion of the Chair. An adviser or counselor may request clarification of a procedural matter or object on the basis of procedure at any time by addressing the Chair after recognition.

Opening Statements: 1) The Honor Council Chair or his/her designee shall make opening remarks outlining the general nature of the case and testify to any facts the investigation has revealed. 2) The accused student may make an opening statement to the Council about the charge at this time or at the conclusion of the School of Medicine's presentation.

School of Medicine Evidence: 1) School of Medicine witnesses are to be called by the Chair of the Honor Council and identified or written reports of evidence are introduced as appropriate. 2) The Council may question witnesses at any time. 3) The student may question witnesses or examine evidence at the conclusion of the School of Medicine's presentation.

Student Evidence: 1) The student shall have the opportunity to make a statement to the Honor Council about the charge. 2) The student may present evidence through witnesses or written memoranda. 3) The Council may question the student or witnesses at any time.

Rebuttal Evidence: The Honor Council may permit the School of Medicine or the student to offer a rebuttal of the other's presentation.

If it appears that essential testimony is unavailable, or that for other good cause the hearing should be deferred, the Council may continue, recess, or discontinue the hearing without prejudice.

V. **Determination of the Honor Council**

Following the hearing, the Council shall promptly deliberate in closed session out of the presence of the student charged. Determination is to be made regarding both the validity of the misconduct charge and on the discipline, if any, to be imposed.

A. **Violation of the Standards of Professional Conduct**

The Honor Council shall determine if the evidence presented in the hearing supports the charge of violation of the Standards of Professional Conduct. The Council shall render a decision, by simple majority vote, of whether a violation has been committed by the accused. Each charge of misconduct, if there are more than one, shall be considered individually and/or collectively at the discretion of the Council.

B. **Discipline Imposed**

The Honor Council shall determine the discipline to be imposed, if any, based upon its deliberations. One of the following forms of discipline is to be recommended by means of simple majority vote of the Council members. Where there are multiple violations, there can be separate sanctions for each violation. The sanctions include, but are not limited to, the following:

No Disciplinary Action. Given when the student is not found in violation of the Standards of Professional Conduct.

Warning. A written reprimand to the student that the student has violated the Standards of Professional Conduct. A copy is to be placed in the student's file.

Probation. A written reprimand to the student for violation of the Standards of Academic Conduct that includes a designated period of time, the probability of more severe sanctions if the student violates any institutional regulation(s) during the probationary period, and subject to any appropriate terms or conditions, such as loss of privileges, restitution, and discretionary assignments.

Suspension. An involuntary separation of the student from the School of Medicine for a specified period of time or until a special conditions have been met, with a statement whether suspension should relate back to the date of the offense, begin at the time imposed, or begin at a date specified in the future. At the conclusion of the period of suspension, the suspended student is automatically returned to student status. Conditions for readmission may be specified.

Dismissal. An involuntary separation from the School of Medicine for an indefinite period of time. The order of dismissal may specify a date before

which the faculty will not consider a petition for readmission from the dismissed student.

Expulsion. Permanent separation of the student from the School of Medicine.

The above sanctions apply to the status of the accused student in the School of Medicine. Any sanction impacting a student's enrollment status and/or privileges will be forwarded to the Vice Chancellor for Student Affairs or designee for information purposes.

An oral presentation of the Council's findings and recommendations is permitted following the hearing, but a written document including findings of fact, verdict, and recommended disposition shall be completed as soon as possible after the hearing. This Final Report of the Council shall be submitted to the Coordinating Committee, the Dean, and the Office of the Vice Chancellor for Student Affairs.

VI. **Decision of the Coordinating Committee**

The findings and determination of the Honor Council serve as recommendations to the Coordinating Committee and to the Dean of the School of Medicine. The Coordinating Committee, chaired by the Associate Dean for Academic Affairs and composed of members detailed in *The Academic Plan for the School of Medicine*, reviews the charge of misconduct, the findings of fact, the decision of the Council, and the recommended discipline to be imposed from the Honor Council.

After deliberation and careful consideration, the Coordinating Committee approves, by simple majority vote, one of the following actions: 1) to sustain the recommendations of the Honor Council; 2) to amend the recommendations of the Honor Council to another type of sanction; 3) to remand the Honor Council's recommendations; or, 4) to reverse the Honor Council's recommendations.

The findings and determinations of the Honor Council and the Coordinating Committee shall be transmitted to the Dean in writing within seven (7) consecutive calendar days following the Coordinating Committee meeting. A copy of this recommendation shall also be transmitted to the accused student by email or personal delivery in the indicated time frame.

VII. **Decision of the Dean**

Upon receipt of the documents from the Honor Council and the Coordinating Committee, the Dean shall review the entire record that includes the following: 1) formal notice of the charges; 2) minutes of the Honor Council hearing; 3) written findings of the Honor Council and its recommendations to the Coordinating Committee; and 4) written decision of the Coordinating Committee concerning the sanction passed.

The Dean will, within a reasonable amount of time, make a decision to either affirm, amend, or reverse the Coordinating Committee's sentence, or remand the Coordinating Committee for further proceedings.

The Dean shall notify the student in writing by certified mail or personal delivery of his/her final decision. Copies of the letter will be sent to the Honor Council Chair and the Coordinating Committee Chair, and will be placed in the student's file and in the official hearing file.

VIII. **Right of Appeal**

When a recommendation from the Honor Council and the Coordinating Committee is made for some form of disciplinary action other than "none", and this is upheld by the Dean, or if a recommendation of "no disciplinary action" is revised to one of greater severity by the Dean, the student may appeal such decision to the Chancellor or his/her designated representative by filing written notice of appeal with the Chancellor within ten (10) consecutive calendar days after notification of the decision of the Dean. A copy of the Notice of Appeal will also be given by the student to the Dean of the School of Medicine at the time of filing. The student may file a written memorandum for consideration by the Chancellor with the Notice of Appeal.

The Chancellor or his/her designated representative shall review the full record of the case and the appeal documents and may affirm, reverse, or remand the case for further proceedings and shall notify the Dean and the student in writing of the decision on the appeal. The action of the Chancellor shall be final unless it be to remand the matter for further proceedings.

Status during Appeal: In cases of suspension, dismissal, or expulsion where a Notice of Appeal is filed within the required time, a student may petition the Chancellor in writing for permission to attend classes pending final determination of appeal. The Chancellor may permit a student to continue in school under such conditions as may be designated pending completion of appellate procedures, provided such continuance will not disrupt the University or constitute a danger to the health, safety, or welfare of the University community. In such event, however, any final disciplinary action imposed shall be effective from the date of the action of the Dean.

IX. **Status of the Standards of Professional Conduct**

Amendments to the Standards of Professional Conduct and/or Honor Council Procedures for Violations may be proposed by petition of any twenty-five members of the student body, the Honor Council on its own motion, or the faculty.

A proposed amendment in the Standards of Professional Conduct and/or Honor Council Procedures for Violations must be approved by the Honor Council, the Coordinating Committee, the Dean, the Chancellor, and the Board of Curators.

The Standards of Professional Conduct and/or Honor Council Procedures for Violations may be terminated at any time by action under the general amending procedure.

All students in the School of Medicine, including students enrolled in either the M.D. or graduate Professional programs involving direct patient care at the UMKC School of Medicine are subject to the jurisdiction of the Standards of Professional Conduct and

Honor Council Procedures for Violations upon enrollment. To insure their knowledge of the Standards of Professional Conduct and Honor Council Procedures for Violations, the presentation of these documents shall be an integral part of the orientation of newly accepted students in these programs to the School of Medicine.

5. Approval of the Hiring of Investment Custodian, UM

Curators Cupps and Phillips disclosed a conflict in voting on this item as they both have a relation with Commerce Bank. A separate vote was taken for this item as shown below.

It was recommended by Vice President Krawitz, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Bradley and seconded by Curator Henrickson, that Commerce Bank be retained as investment custodian for internally managed General Pool investments.

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps abstained.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips abstained.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

6. 2013 Security Resolution

The Curators of the University of Missouri agree that the following individuals occupying the designated offices shall constitute a Security Executive Committee with full authority and responsibility for the negotiation, execution and administration of Department of Defense, or User Agency classified contracts as described in DoD 5520.22-M, "National Industrial Security Program":

President, University of Missouri System, Timothy M. Wolfe
Chancellor, University of Missouri-Columbia, Brady J. Deaton, Ph.D.
Provost, University of Missouri-Columbia, Brian L. Foster, Ph.D.

Facility Security Officer, University of Missouri System and University of Missouri-Columbia, Leon M. Hoffsette

The members of this Security Executive Committee have been processed for a personnel security clearance for access to classified information to the level of the facility security clearance granted to this institution, as provided for under the aforementioned security program.

The said Security Executive Committee is hereby delegated all of the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts of the Department of Defense or User Agencies awarded to the Curators of the University of Missouri.

The following officers and members of the University of Missouri Board of Curators shall not be required, shall not have, and can be effectively excluded from access to all classified information in the possession of the Curators of the University of Missouri, and do not occupy positions that would enable them to affect adversely the policies and practices of the Curators of the University of Missouri in the performance of classified contracts for the Department of Defense or User Agencies awarded to the Curators of the University of Missouri, and need not be processed for a personnel security clearance:

All nine members of the Board of Curators:

David R. Bradley
Ann Covington
Donald L. Cupps
Don M. Downing
Wayne Goode
Pamela Q. Henrickson
John R. Phillips
J. Michael Ponder
David L. Steward

General Counsel, Stephen J. Owens, J.D.
Vice President for Finance and Administration, Natalie "Nikki" Krawitz
Vice President for Information Technology, Gary K. Allen, DVM, Ph.D.
Vice President for Human R esources, Betsy Rodriguez, Ph.D.
Vice President for Government Relations, Stephen C. Knorr
Vice President for Research and Economic Development, Michael F. Nichols, Ph.D.
Chancellor, University of Missouri-Kansas City, Leo E. Morton
Chancellor, University of Missouri-St. Louis, Thomas F. George, Ph.D.
Chancellor, Missouri University of Science and Technology, Cheryl B. Schrader
Senior Associate Vice President for Academic Affairs, Steven W. Graham, Ph.D.
Chief of Staff, Robert W. Schwartz

Roll call vote of the Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Good and Welfare

Draft April 11-12, 2013 Board of Curators meeting agenda – no discussion (on file)

Resolution, University of Missouri – St. Louis 50th Anniversary

It was endorsed by President Wolfe, recommended by Chairman Goode, moved by Curator Downing and seconded by Curator Henrickson, that the following resolution recognizing the 50th Anniversary of the University of Missouri-St. Louis be approved:

Resolution

WHEREAS, freshman State Legislator Wayne Goode, now Chair of the Board of Curators, introduced legislation allowing the establishment of a campus of the University of Missouri in St. Louis County; and

WHEREAS, the University of Missouri-St. Louis was founded one year later in 1963 as the fourth campus of the University of Missouri System; and

WHEREAS, UMSL has effectively extended the land-grant mission of teaching, research and service to one of the state's most populous and economically important regions; and

WHEREAS, UMSL has established a campus environment that respects individual needs, abilities and potential; maintains a positive climate that

encourages fairness and tolerance; and is widely recognized as a place of civility and nurturing that supports a diversity of people, activities and viewpoints; and

WHEREAS, UMSL attracts more than 20,000 diverse students annually from Missouri, 47 other states and more than 100 countries; and

WHEREAS, UMSL students excel in the classroom and extracurricular activities that positively enrich their educational experiences and generally enhance the St. Louis community; and

WHEREAS, UMSL faculty and staff are routinely recognized for their individual and collective accomplishments, including but not limited to national awards and rankings from U.S. News & World Report, Forbes Magazine and Carnegie Foundation; and

WHEREAS, UMSL faculty and staff have established unique programs such as the Des Lee Collaborative Vision and Bridge Program that directly link campus resources, including 30 endowed professors, to more than 100 community partners to provide education and other services to 500,000 children and adults annually; and

WHEREAS, UMSL has conveyed 95,000 bachelor, master and doctoral degrees to 84,000 individuals who have assumed leadership roles locally, nationally and internationally in broad areas such as business, education, engineering, nursing, optometry, performing arts, public policy and tropical ecology; and

WHEREAS, UMSL initiatives stimulate and sustain regional economic development, and its graduates dominate and serve as the educated workforce of the St. Louis community; and

WHEREAS, UMSL is a vital asset to the state of Missouri and contributes more to the social and economic advancement of the St. Louis region than any other university; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Curators, on behalf of the students, faculty, staff and alumni of the University of Missouri, and on behalf of the citizens of the state of Missouri, does hereby adopt this resolution to honor the University of Missouri-St. Louis for 50 years of extraordinary accomplishments as a premier public metropolitan research university;

BE IT FURTHER RESOLVED, that the Secretary of the Board of Curators cause this resolution to be spread upon the minutes of this meeting and that a duly inscribed copy thereof be furnished to Chancellor Thomas F. George as representative of the entire UMSL community.

Roll call vote:

Curator Bradley voted yes.

Curator Covington voted yes.

Curator Cupps voted yes.

Curator Downing voted yes.

Curator Goode voted yes.

Curator Henrickson voted yes.

Curator Phillips voted yes.

Curator Ponder was absent.

Curator Steward was absent.

The motion carried.

Resolution, Retiring Curator Warren K. Erdman

It was endorsed by President Wolfe, recommended by Chairman Goode, moved by Curator Bradley and seconded by Curator Cupps, that the following resolution recognizing the dedicated service of Warren K. Erdman to the Board of Curators be approved:

RESOLUTION

WHEREAS, Warren K. Erdman, has served the people of Missouri with distinction as a member of the University of Missouri Board of Curators since January 1, 2007; and

WHEREAS, during his term of service, Curator Erdman served on the Academic, Student and External Affairs; Governance; Compensation and Human Resources; Resources and Planning; and Executive committees and was chair of the Board of Curators from January 1, 2011 to Dec. 31, 2011; and

WHEREAS, during his service on the Board, Curator Erdman was an active and enthusiastic spokesman for the value of public higher education, including the concepts underpinning the Advancing Missouri campaign, helping to raise awareness of the many ways the University of Missouri makes possible the advancement of the state. This commitment was demonstrated in many ways, but in particular by his

yielding of his remarks as chair to showcase others who made remarkable contributions to the state on behalf of the university; and

WHEREAS, during his service, Curator Erdman participated in two presidential searches, one of which he chaired, spending countless hours finding the right candidates for the job. His leadership and commitment to having broad and inclusive searches ensured successful outcomes and resulted in the hiring of two exceptional individuals; and

WHEREAS, Curator Erdman's foresight and economic acumen led to the realization of the Enterprise Investment Program, a visionary seed funding program designed to move university innovations into the marketplace; and

WHEREAS, during Curators Erdman's tenure as chair of the Compensation and Human Resources Committee, an ad hoc Committee was appointed to seek faculty and staff input and recommend changes to the University's retirement plan for future employees. This critical step led to a unique plan design and consensus among disparate constituencies, resulting in a more stable and viable retirement plan; and

WHEREAS, during his tenure, Curator Erdman worked passionately to identify new revenue sources and maximize budgetary measures already in place, and was a proponent for the decoupling of tuition at the University of Missouri's four campuses to better reflect market demand and the unique strengths and missions of each campus; and

WHEREAS, although his heart is in Kansas City and he is particularly proud of the UMKC Conservatory of Music and Dance, Curator Erdman served as a knowledgeable and enthusiastic emissary for the entire University of Missouri, and he was frequently called upon as a credible source to speak to the many issues affecting the system and its campuses; and

WHEREAS, Curator Erdman was a proponent of a review and implementation of policies for centers and institutes on the campuses to identify those that were no longer viable, thus releasing general operating funds for other strategic purposes; and

WHEREAS, while serving as Chair of the Board of Curators, Curator Erdman led a record number of 25 meetings during the course of a year; and

WHEREAS, in addition to his duties on the Board of Curators, Curator Erdman continued to advocate passionately for higher education on his own time, working to support a ballot measure that would increase the state's cigarette tax to generate increased financial support for public higher education; and

WHEREAS, in conjunction with a Board meeting, he and his wife, Jenny, graciously hosted the Board, General Officers and guests for dinner at his home and a cheer performance from his daughter, Audrey; and

WHEREAS, his wife, Jenny, son August and daughter Audrey, sacrificed their time with him as he attended to board business. They also shared his enthusiasm for Tiger and Kangaroo athletics;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Curators, on behalf of the students, faculty, staff and alumni of the University of Missouri, and on behalf of the citizens of the state of Missouri, does hereby adopt this resolution in sincere appreciation of the dedicated and devoted leadership of Warren K. Erdman;

AND ALSO, that his future relations with the University of Missouri be formally recognized by bestowing the title of "Curator Emeritus" upon Warren K. Erdman; and

BE IT FURTHER RESOLVED, that the Secretary of the Board of Curators cause this resolution to be spread upon the minutes of this meeting and that a duly inscribed copy thereof be furnished to Warren K. Erdman.

Roll call vote:

Curator Bradley voted yes.

Curator Covington voted yes.

Curator Cupps voted yes.

Curator Downing voted yes.

Curator Goode voted yes.

Curator Henrickson voted yes.

Curator Phillips voted yes.

Curator Ponder was absent.

Curator Steward was absent.

The motion carried.

It was moved by Curator Henrickson and seconded by Curator Cupps, that the public session of the Board of Curators meeting, January 31-February 1, 2013, be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Covington voted yes.

Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

The public session of the Board of Curators meeting adjourned at 11:30 A.M. on Friday, February 1, 2013.

EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 11:38 A.M., on Friday, February 1, 2013, in room 244 of the Atterbury Student Success Center on the University of Missouri-Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips

The Honorable Michael Ponder and David L. Steward were absent for the meeting.

Also Present
Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators

General Business

Senior Associate Vice President Graham and Vice President Krawitz joined the meeting.

Curators' Professor Emeritus, Marilyn Coleman, MU – presented by Senior Associate Vice President Graham

It was recommended by Chancellor Brady Deaton, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Bradley, and seconded by Curator Cupps, that the following action be approved:

> that upon the recommendation of Chancellor Brady Deaton it is recommended that Professor Marilyn J. Coleman be named to the position University of Missouri Curators' Professor Emeritus, effective March 1, 2013.

Campus recommendation materials are on file in the office of Academic and Student Affairs, UM System.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode was absent for vote.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

Senior Associate Vice President Graham excused himself from the meeting.

[235]Property Lease – this item is excluded from the minutes and will be given public notice upon completion of the matter.

Vice President Krawitz excused herself from the meeting.

President's Contract and Invitation for Board Service for Tim Wolfe

President Wolfe's Contract for Employment requires him to receive approval from the Board in order to serve on any board. Pursuant to the terms of his contract, it was moved by Curator Bradley, and seconded by Curator Cupps, that the following action be approved:

> that the Board of Curators grant permission for UM System President Timothy M. Wolfe to accept the invitation to become a member of the Great Rivers Council Executive Board.
>
> Roll call vote of the Full Board:
>
> Curator Bradley voted yes.
> Curator Covington voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Goode was absent for vote.
> Curator Henrickson voted yes.
> Curator Phillips voted yes.
> Curator Ponder was absent.
> Curator Steward was absent.
>
> The motion carried.

University President's Report on Personnel and Contracts – presented by President Wolfe.

General Counsel's Report – presented by General Counsel Owens.

Litigation Report – presented by General Counsel Owens (report on file with the General Counsel's Office).

It was moved by Curator Bradley and seconded by Curator Henrickson, that the meeting of the Board of Curators, January 31 – February 1, 2013, be adjourned.

> Roll call vote:
>
> Curator Bradley voted yes.
> Curator Covington voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Goode voted yes.

Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent.
Curator Steward was absent.

The motion carried.

There being no other business to come before the Board of Curators, the meeting was adjourned at 12:45 P.M. on Friday, February 1, 2013.

Respectfully submitted,

Cindy S. Harmon
Secretary of the Board of Curators
University of Missouri System

Approved by the Board of Curators on April 12, 2013.