

UNIVERSITY OF MISSOURI  
Columbia . Kansas City . Rolla . St. Louis



BOARD OF CURATORS

Minutes of the Board of Curators Meeting  
TelePresence  
Columbia, Missouri  
July 22, 2011

**BOARD OF CURATORS MEETING – PUBLIC SESSION**

A meeting of the University of Missouri Board of Curators was convened in public session at 11:05 A.M., on Friday, July 22, 2011, via TelePresence originating in Ellis Library TelePresence Center, on the University of Missouri-Columbia campus, and at remote locations via conference telephone pursuant to public notice given of said meeting. Curator Warren Erdman, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley  
The Honorable Donald L. Cupps  
The Honorable Don M. Downing  
The Honorable Warren K. Erdman  
The Honorable Wayne Goode  
The Honorable Judith G. Haggard  
The Honorable Doug Russell  
The Honorable David L. Steward  
The Honorable Craig A. Van Matre

Also Present

Mr. Stephen J. Owens, Interim President, University of Missouri System  
Mr. Phillip J. Hoskins, Acting General Counsel  
Ms. Cindy S. Harmon, Secretary of the Board of Curators  
Miss Laura A. Confer, Student Representative to the Board of Curators  
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis  
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs

Ms. Natalie “Nikki” Krawitz, Vice President for Finance and Administration  
Ms. Kathy Miller, Chief of Staff  
Dr. Betsy Rodriguez, Vice President for Human Resources  
Ms. Cindy Pollard, Associate Vice President of Strategic Communications  
Media Representatives

Board of Curators Finance Committee convened at 11:06 A.M. and concluded at 12:26 P.M.

### **Consent Agenda**

It was endorsed by Interim President Owens, moved by Curator Bradley and seconded by Curator Goode, that the following items be approved by consent agenda:

1. Minutes of the Board of Curators Meeting, June 16-17, 2011 - as provided to the Curators for review and approval
2. Minutes of the Board of Curators Committee Meetings, June 16-17, 2011 – as provided to the Curators for review and approval.
3. Minutes of the Executive Committee Meeting, June 29, 2011 – as provided to the Curators for review and approval.
4. CRR 20.140 Amendment, Academic Calendar, Spring Semester Scheduled 2013, UMKC

### **Collected Rules and Regulations Programs, Courses and Student Affairs Chapter 20.140: Academic Calendar**

Bd. Min. 4/8/05; Revised 10/23/09, Amended 06/07/11, Amended 07/22/11.

- A. The academic calendar will conform to the following timetable:
  1. The fall semester will begin the first Monday after August 18.
  2. The spring semester will begin on the Tuesday after Martin Luther King Day for UM-Columbia, UM-Kansas City, UM-St. Louis, and Missouri University of Science and Technology.
  3. There will be no classes during the week of Thanksgiving.

4. Spring break will be the week containing the last Wednesday in March.
  5. The last day of class, study day schedules, and final exam schedules will be set by each campus. Each campus should set the last day of class to allow for at least 43 Monday, Wednesday, and Friday classes for each class scheduled to meet on those days of the week, and 29 Tuesday and Thursday classes for classes scheduled to meet on those days.
  6. The campus will set the dates for commencement, the schedules for intersession, the various schedules for the summer semester, the dates for any off-schedule course meetings, and the schedules for professional schools.
- B. Any variations to the above academic calendar must be recommended by the faculty and Chancellor of the campus, recommended by the President, and approved by the Board of Curators.

Roll call vote of Consent Agenda:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

### **General Business**

Retirement Plan Design Update – presented by Vice President Rodriguez (slides, information and recording on file)

A timeline of new design rollout during Board meetings was presented:

- July 22, 2011- Process and timeline overview and review of ad hoc committee plan design.
- August 19, 2011 – Selection process for defined contribution vendor(s), finalized combination plan design and cost structure, risk mitigation strategies and communication overview.
- October 4, 2011- Defined contribution vendor selection, discussion of plan expenses.
- October 20-21, 2011 Presentation of final plan design.

An overview of the plan design and vendor selection was also presented.

### **Finance Committee Report**

#### FY2013 State Capital Appropriations Request, UM

It was recommended by Chancellor Deaton, Chancellor Morton, Chancellor Carney and Chancellor George, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Goode, that the following action be approved:

that the President be authorized to submit to the appropriate state offices the University's Fiscal Year 2013 State Capital Appropriations Request, as shown on the accompanying schedule.

Roll call vote Full Board:

Curator Bradley voted yes.

Curator Cupps voted yes.

Curator Downing voted yes.

Curator Erdman voted yes.

Curator Goode voted yes.

Curator Haggard voted yes.

Curator Russell voted yes.

Curator Steward voted yes.

Curator Van Matre voted yes.

The motion carried.

FY2013 State Appropriations Request for Operations, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Downing, seconded by Curator Goode, that the following recommendation be approved:

The President is authorized to file a request for state appropriations for operations of the University's various programs in FY2013 to include the FY2012 recurring appropriations for operations of \$405.8 million and recurring for health care and other curator programs of \$13.6 million plus the following:

- (1) An increase to the core budget of \$16.4 million or 4.0% for core operating support for annual merit increase in compensation plus increases in benefits, technology, infrastructure and on-going costs. Also provides necessary support to cover the cost of unfunded mandates and compliance.
- (2) An increase of \$40.3 million for competitive compensation for faculty to address ranked faculty salaries.
- (3) An increase of \$27.0 million from the state to increase total ongoing maintenance and repair expenditures to 1.5% of the physical plant replacement value.
- (4) An increase of \$16.7 million to support enrollment growth of 27.8% from FY2001-FY2011.
- (5) An increase for Caring for Missourians of \$20.7 million to address health care worker shortage.
- (6) An increase of \$2.0 million that would be leveraged with donor gifts to meet the state's workforce needs in science, technology, engineering, and mathematics to increase the number of these degrees awarded.
- (7) An increase of \$2.0 million that would be leveraged with donor gifts for an endowed professorship matching program to attract and retain top faculty.
- (8) An increase of \$1.9 million for St. Louis Equity adjustment.
- (9) An increase in state appropriations for University of Missouri Health Care – Missouri Rehabilitation Center of approximately \$0.5 million to provide

for a merit salary increase plus associated benefits and inflationary increases in benefits and expenses. These increases are necessary to maintain quality and service levels.

- (10) An increase in state appropriations of approximately \$2 million for Other Curator Programs comprised of funding for a merit compensation increase and inflationary increases in benefits and expenses plus \$0.3 million increase for a MOREnet rural initiative. These increases are necessary for the other Curator programs to sustain quality and service levels.
- (11) Missouri Returning Heroes Act funding totaling approximately \$1.8 million equivalent to tuition waived the past three fiscal years.
- (12) State Seminary funding totaling approximately \$4.3 million in interest income and reinvestment of maturing principal.
- (13) Spinal Cord Injury Funds for FY2013 for research of spinal cord injuries of \$625,000.
- (14) Alzheimer's Research Program funds for FY2013 in the amount stipulated by law, which is estimated at approximately \$430,000.

Roll call vote full Board:

- Curator Bradley voted yes.
- Curator Cupps voted yes.
- Curator Downing voted yes.
- Curator Erdman voted yes.
- Curator Goode voted yes.
- Curator Haggard voted yes.
- Curator Russell voted yes.
- Curator Steward voted yes.
- Curator Van Matre voted yes.

The motion carried.

Other Postemployment Benefits Plan (OPEB) Investment Policy, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Downing, and seconded by Curator Goode, that the following action be approved:

that the Collected Rules and Regulations, Section 140.013, Investment Policy for Other Postemployment Benefits Plan, be adopted as outlined in the attached documents.

Roll call vote of Board:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

#### General Pool Investment Policy, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Downing, and seconded by Curator Goode, that the following action be approved:

that the Collected Rules and Regulations, Section 140.010, Investment Policy for Short-Term Funds, be amended as outlined in the attached documents.

Roll call vote of Board:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Carnahan Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.

Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

Approve Hiring General Pool Fixed Income Manager, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Downing, and seconded by Curator Goode, that the following action be approved:

that the Vice President for Finance and Administration be authorized to invest funds of the University of Missouri's General Pool in the PIMCO Global Advantage Strategy fund and PIMCO Unconstrained Bond Strategy fund in an aggregate amount not to exceed \$350 million.

Agreements entered into by the University are subject to review and approval by the Vice President for Finance and Administration and General Counsel.

Roll call vote of Board: \_\_\_\_\_

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

**General Business**

A draft agenda for the August 2011 Board of Curators meeting was included for the board's information.



Approval of Revised 2011 Board of Curators Meeting Calendar

It was recommended by Chairman Erdman, endorsed by Interim President Owens, moved by Curator Bradley and seconded by Curator Cupps, that the revised 2011 Board of Curators meeting calendar be approved as follows:

2011 BOARD OF CURATORS MEETING CALENDAR (REVISED)

<u>DAYS</u>	<u>DATES</u>	<u>LOCATION</u>
Thursday-Friday	January 27-28, 2011	UM-Columbia
Monday-Tuesday	March 21-22, 2011	Missouri S&T
Thursday-Friday	June 16-17, 2011	Columbia, Missouri (Annual Meeting)
Friday	July 22, 2011	1-hour Teleconference
Friday	August 19, 2011	3-4 hour TelePresence
Thursday-Friday	October 20-21, 2011	UM-Kansas City
Thursday-Friday	December 8-9, 2011	UM-St. Louis

Roll call vote:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

Resolution for Executive Session of Board of Curators Meeting

It was moved by Curator Goode and seconded by Curator Bradley, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on July 22, 2011 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting or particular employees; and
- **Section 610.021(12), RSMo**, relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021 (13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and

Roll call vote:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

Resolution for Executive Session of the Presidential Search Committee

It was moved by Curator Goode and seconded by Curator Downing that there shall be a closed meeting with a closed record and closed vote of the Presidential Search Committee, on July 22, 2011, for consideration of:

- Section **610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel;
- Section **610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- Section **610.021(13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment.

Roll call vote:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.  
Student Representative Confer voted yes.

The motion carried.

The open session TelePresence and teleconference call was disconnected and a second call was initiated for the executive session of the Board of Curators meeting.

## **BOARD OF CURATORS MEETING – EXECUTIVE SESSION**

A meeting of the University of Missouri Board of Curators was convened in executive session at 1:20 P.M., on Friday, July 22, 2011 via TelePresence originating in Ellis Library TelePresence Center, on the University of Missouri-Columbia campus, and at remote locations via conference telephone pursuant to public notice given of said meeting. Curator Warren Erdman, Chairman of the Board of Curators, presided over the meeting.

### Present

The Honorable David R. Bradley  
The Honorable Donald L. Cupps  
The Honorable Don M Downing  
The Honorable Warren K. Erdman  
The Honorable Wayne Goode  
The Honorable Judith G. Haggard  
The Honorable Doug Russell  
The Honorable David L. Steward  
The Honorable Craig A. Van Matre

### Also Present

Mr. Stephen J. Owens, Interim President, University of Missouri System  
Mr. Phillip J. Hoskins, Acting General Counsel  
Ms. Cindy S. Harmon, Secretary of the Board of Curators  
Miss Laura A. Confer, Student Representative to the Board of Curators  
Dr. Steven Graham, Senior Associate Vice President Academic Affairs  
Ms. Natalie “Nikki” Krawitz, Vice President of Finance and Administration

Curators’ Professorship Kathy Goggin, UMKC– presented by Senior Associate Vice President Graham

It was recommended by Chancellor Leo E. Morton, endorsed by Interim President Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Van Matre, and seconded by Curator Steward, that the following action be approved:

that upon the recommendation of Chancellor Morton, the Provost and Executive Vice Chancellor for Academic Affairs, and the Department of Computer Science &

Electrical Engineering, it is recommended that Professor Kathy Goggin be named to the position University of Missouri Curators' Professorship, effective September 1, 2011. Professor Goggin will receive a \$10,000 annual stipend as long as she holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with her teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

(The complete nomination materials are on file in the Office of Academic Affairs.)

Roll call vote of Board:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

Curators' Teaching Professorship Kathleen Kilway, UMKC – presented by Senior Associate Vice President Graham

It was recommended by Chancellor Leo E. Morton, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Van Matre, and seconded by Curator Steward, that the following action be approved:

that upon the recommendation of Chancellor Morton, the Provost and Executive Vice Chancellor for Academic Affairs, and the Department of Chemistry, it is recommended that Professor Kathleen Kilway be named to the position University of Missouri Curators' Teaching Professorship, effective September 1,

2011. Professor Kilway will receive a \$10,000 annual stipend as long as she holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with her teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

(The complete nomination materials are on file with the Office of Academic Affairs.)

Roll call vote of Board:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

Curators' Teaching Professorship Deepankar Medhi, UMKC – presented by Senior Associate Vice President Graham

It was recommended by Chancellor Leo E. Morton, endorsed by Interim President, Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Van Matre, and seconded by Curator Steward, that the following action be approved:

that upon the recommendation of Chancellor Morton, the Provost and Executive Vice Chancellor for Academic Affairs, and the Department of Computer Science and Electrical Engineering it is recommended that Professor Deepankar Medhi be named to the position University of Missouri Curators' Teaching Professorship, effective September 1, 2011. Professor Medhi will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and

Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

(The complete nomination materials are on file with the Office of Academic Affairs.)

Roll call vote of Board:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

Dr. Graham excused himself from the meeting.

220Personnel Item, MU – this item is excluded from the minutes and will be given public notice upon completion.

221Contract Item, UMHC – This item is withheld from the minutes and will be given public notice upon completion of the contract.

University President's Report – presented by Interim President Owens.

General Counsel's Report – presented by Acting General Counsel Hoskins.

It was moved by Curator Bradley and seconded by Curator Goode, that the meeting of the Board of Curators July 22, 2011, shall be adjourned.

Roll call vote:

Curator Bradley voted yes.  
Curator Cupps voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.

Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell was absent for vote.  
Curator Steward voted yes.  
Curator Van Matre voted yes.

The motion carried.

There being no further business to come before the Board of Curators, the meeting was adjourned at 2:25 P.M., on Friday, July 22, 2011.

A Presidential Search Committee meeting was convened at 2:26 P.M. and concluded at 2:55 P.M.

Respectfully submitted,



Cindy S. Harmon  
Secretary of the Board of Curators  
University of Missouri

Approved by the Board of Curators August 19, 2011.