

UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis



BOARD OF CURATORS

Minutes of the Board of Curators Meeting
Discovery Center of Springfield
Springfield, Missouri
September 23 - 24, 2010

**BOARD OF CURATORS LUNCHEON AND PANEL DISCUSSION: Advancing
Missouri's Higher Education Priorities**

Hickory Hills Country Club
Springfield, Missouri
11:30 A.M. – 1:00 P.M.
Thursday, September 23, 2010
Hosted by the Board of Curators and President Forsee

Present

The Honorable David R. Bradley
The Honorable John M. Carnahan III
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Buford "Bo" Fraser
The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable Doug Russell
The Honorable David G. Wasinger
Student Representative Laura A. Confer

Also Present

Mr. Gary D. Forsee, President, University of Missouri System
Mr. Stephen J. Owens, General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
University of Missouri System General Officers
Media Representatives

Program presented by President Forsee, Chancellor Brady Deaton, Chancellor John Carney, III, Chancellor Thomas George and Senior Associate Vice President for Academic Affairs, Steven Graham (slides on file).

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was convened in public session at 1:30 P.M., on Thursday, September 23, 2010, fourth floor of the Discovery Center of Springfield, Missouri, pursuant to public notice given of said meeting. Curator Judith Haggard, Chairwoman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable John M. Carnahan III
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Buford “Bo” Fraser
The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable Doug Russell
The Honorable David G. Wasinger
Student Representative Laura A. Confer

Also Present

Mr. Gary D. Forsee, President, University of Missouri System
Mr. Stephen J. Owens, General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Dr. Gary K. Allen, Vice President for Information Technology
Dr. John F. Carney, Chancellor, Missouri University of Science and Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri – Columbia
Dr. Thomas F. George, Chancellor, University of Missouri – St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for Government Relations
Ms. Natalie “Nikki” Krawitz, Vice President for Finance and Administration
Mr. Leo E. Morton, Chancellor, University of Missouri – Kansas City
Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Ms. Kathleen Miller, Interim Chief of Staff
Ms. Cindy Pollard, Associate Vice President of Strategic Communications

Media Representatives

General Business

Review of Consent Agenda

Curator Erdman stated that he spoke with General Counsel Owens regarding minor changes to the proposed technical revisions to selected Collected Rules and Regulations, UM. These suggested changes will be brought forward at Friday morning's meeting.

Resolution for Executive Session

It was moved by Curator Carnahan and seconded by Curator Erdman, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on Thursday, September 23, 2010 (time permitting) and on Friday, September 24, 2010 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(2), RSMo**, relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- **Section 610.021(12), RSMo**, relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021(13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and
- **Section 610.021 (17), RSMo**, relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor.

Roll call vote:

Curator Bradley voted yes.

Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.
Curator Wasinger voted yes.

The motion carried.

Standing Committee meetings commenced at 1:35 P.M., and concluded at 5:05 P.M., on Thursday, September 23, 2010.

Board of Curators Dinner Reception

University of Missouri Southwest Research Center, Mount Vernon, Missouri

6:00 P.M. – 8:00 P.M.

Thursday, September 23, 2010

Hosted by the Board of Curators and President Forsee

Present

The Honorable David R. Bradley
The Honorable John M. Carnahan III
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Buford “Bo” Fraser
The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable Doug Russell
The Honorable David G. Wasinger
Student Representative Laura A. Confer

Also Present

Mr. Gary D. Forsee, President, University of Missouri System
Mr. Stephen J. Owens, General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Dr. Gary K. Allen, Vice President for Information Technology
Dr. John F. Carney III, Chancellor, Missouri University of Science and Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis

Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for Government Relations
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City
Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Ms. Kathleen M. Miller, Interim Chief of Staff
Ms. Cindy Pollard, Associate Vice President of Strategic Communications

Program: Tours of Southwest Research Center and poster exhibits by University of Missouri Extension staff.

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was reconvened in public session at 8:05 A.M., on Friday, September 24, 2010, fourth floor of the Discovery Center of Springfield, Missouri, pursuant to public notice given of said meeting. Curator Judith Haggard, Chairwoman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable John M. Carnahan III
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Buford "Bo" Fraser
The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable Doug Russell
The Honorable David G. Wasinger
Student Representative Laura A. Confer

Also Present

Mr. Gary D. Forsee, President, University of Missouri System
Mr. Stephen J. Owens, General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Dr. Gary K. Allen, Vice President for Information Technology
Dr. John F. Carney III, Chancellor, Missouri University of Science and Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for Government Relations

Ms. Natalie “Nikki” Krawitz, Vice President for Finance and Administration
Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City
Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Ms. Kathleen M. Miller, Interim Chief of Staff
Ms. Cindy Pollard, Associate Vice President of Strategic Communications
Media Representatives

General Business

Board Chairwoman’s Report – presented by Chairwoman Haggard (recording on file)

University President’s Report – presented by President Forsee (slides and recording on file)

Chancellors’ Campus Reports

University of Missouri-Columbia – presented by Chancellor Deaton (slides and recording on file)

University of Missouri-St. Louis – presented by Chancellor George (slides and recording on file)

University of Missouri-Kansas City – presented by Chancellor Morton (slides and recording on file)

Missouri University of Science and Technology – presented by Chancellor Carney (slides and recording on file)

University of Missouri Health Care Annual Report – presented by Vice Chancellor for Health Affairs Dr. Harold A. Williamson (slides and recording on file)

Consent Agenda

It was endorsed by President Forsee, moved by Curator Erdman and seconded by Curator Downing, that the following items be approved by consent agenda:

1. Minutes of the Board of Curators meeting, July 23, 2010, as on file
2. Degrees, Fall Semester 2010

The action of the President of the University of Missouri System in awarding degrees and certificates to candidates recommended by the various faculties and committees of the four University of Missouri campuses who fulfill the requirements for such degrees and certificates at the end of the Fall Semester 2010, shall be approved, and the lists of said students who have been awarded degrees and certificates shall be included in the records of this meeting.

3. Statement of Permanence and Value for the Museum of Art and Archeology, MU

That the statement of permanence and value for the Museum of Art and Archeology on the Columbia campus for their 2010 accreditation process with the American Association of Museums is approved.

4. Energy Leveraged Loan Program of the Missouri Department of Natural Resources, Missouri S&T

Approve a resolution authorizing participation in the Energy Leveraged Loan Program of the State of Missouri's Department of Natural Resources and authorization for the Vice President for Finance and Administration to execute associated loan agreement and promissory note.

Loan Amount: \$557,760.00

Interest Rate: 0%

Source of Funds for Debt Service Payments: Dept ID R3006034

5. Amendment to Collected Rules and Regulations 70.060 Delegation of Authority for Capital Projects, UM

That the Vice President for Finance and Administration be authorized to amend section 70.060 of the Collected Rules and Regulations, as follows:

Any changes are subject to approval by General Counsel.

Collected Rules and Regulations

Business Management

Chapter 70: Execution of Instruments

70.060 Consulting, Design and Construction

Bd. Min. 12-12-64, p. 26,063; Amended Bd. Min. 11-19-76; 8.250 R.S.Mo 1929; Bd. Min. 5-5-89, Amended Bd. Min. 12-15-95; Bd. Min. 9-27-01; Bd. Min. 3-22-02; Bd. Min. 12-11-03, Bd. Min. 5-5-06, Bd. Min. 10-5-07, Bd. Min. 9-24-10.

- A. The President shall have the authority to hire consultants and administer facilities design and construction operations in conformance with these Collected Rules and Regulations.
- B. Board of Curators approval shall be obtained for:
 1. Campus master plans when significant changes are proposed, but not less than every three years.
 2. *The architectural and engineering consultant fees and the project budget, funding and scope of work for Capital Improvements projects with a total project cost of \$5,000,000 or more, or bond financed projects, before the design of the project is started. This does not include the pre-design programming and planning to develop the estimated project cost, scope of work, and justification.*
 3. *The architectural and engineering consultant when the fees are more than \$500,000 and the project cost is less than \$5,000,000.*
 4. *If a previously approved Capital Improvement project changes substantially in size, scope, or cost, or the source of funds changes significantly, the Capital Improvement project shall be reapproved before construction begins, the Guaranteed Maximum Price is increased, or, in the case of a project that includes a series of construction contracts, the next construction contract is approved.*
- C. Bond Financed *Capital Improvements* Projects:
 1. Board of Curators approval shall be obtained for the use of bond financing on a project prior to bidding.
 2. Facilities and Administrative Cost Recovery may be used as an identified funding stream for the debt service on bonds issued to build research and academic buildings at the University of Missouri, on a facility for which the Board has approved a business plan. The approval of a business plan must occur prior to hiring architectural and engineering consultants. The total amount approved by the Board of Curators for this purpose will not exceed 20% of the annual average total F & A cost recovery generated by the University of Missouri over the most recent three fiscal years; and, the total amount approved for a campus' projects will not exceed 20% of the annual average total F & A cost recovery generated by the campus over the

most recent three fiscal years. Exceptions to this policy can be made at the discretion of and by a vote of the Board of Curators.

- D. *Project Design of new buildings and building additions with a total project cost greater than \$5,000,000 will be presented to the Board of Curators for informational review before design is complete and construction contracts are awarded.*
- E. A quarterly report shall be provided to the Board for construction contracts, *including Construction Manager contracts*, more than \$500,000.
- F. *The Board of Curators will review the Capital Project Plan annually.*
- G. Competitive bids are not required for:
 - 1. Projects estimated at less than \$25,000, if there are no savings or advantages to bidding.
- H. Master Construction Agreements
 - 1. Master Construction Agreements shall be competitively bid including price, firms' qualifications and quality of services provided in evaluating the best proposal.
 - 2. Individual projects may be performed under Master Construction Agreements without seeking competitive bids for the individual projects.
 - 3. The construction cost for individual projects performed by Master Construction Agreements shall not exceed \$1,000,000.
 - 4. Master Construction Agreements shall be annual agreements with annual renewals not to exceed a total contract period of (5) five years.
 - 5. Individual projects performed under a Master Construction Agreement would not be advertised for bidding.
- I. Codes and Standards
 - 1. All facilities shall comply with International Code Council (ICC) Codes. Codes and standards required by accreditation agencies will also be used unless the ICC requirements are more stringent. In the event that special design features and/or construction systems are not covered in the ICC codes, the applicable edition of the National Fire Protection Association (NFPA) family of standards and/or the NFPA 101 Life Safety Code shall be used.
 - 2. All facilities shall be in conformance with the Americans with Disabilities Act.

- J. Construction projects, other than individual projects performed on master construction agreements, estimated to cost \$100,000 or more shall be advertised for bid for five days in two newspapers with a circulation of at least 50,000, and at least two times over a 10 day period in a newspaper located in the county where the work is located, or advertised through an electronic medium if this method is more advantageous in soliciting competitive bids.
- K. Preference shall be given to Missouri products and firms when such are equally or better suited for the intended purpose and can be obtained without additional cost. Firms are considered "Missouri firms" if they maintain a regular place of business in the State of Missouri.
- L. The prevailing wages in the community where construction takes place shall be required to be paid on all construction projects for construction work. Prevailing wages are not required to be paid for maintenance work.

Roll call vote on Consent Agenda:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Wasinger voted yes.

The motion carried.

It was recommended by General Counsel Owens, endorsed by President Forsee, moved by Curator Carnahan and seconded by Curator Bradley, that the Board of Curators approve the following action:

Chapters 10, 20, 30, 50 and 60 of the Collected Rules and Regulations be revised in accordance with the document presented and the additional revisions recommended by Curator Erdman:

Collected Rules and Regulations
Administration
Chapter 10: Board of Curators

10.040 Terms of Chair and Vice Chair

Bd. Min. 6-7-67, p. 33,322; amended 3-23-73, p. 36,612, 12-3-92, Bd. Min. 9-24-10.

A. Terms of Office -- It is the policy of this Board that a person who is elected Chair or Vice Chair of the Board may not serve more than two consecutive one year terms as Chair of the Board or two consecutive one year terms as Vice Chair of the Board, except that the foregoing limitation of terms shall not apply when such a person has served out an unexpired term of an office.

Collected Rules and Regulations

Administration

Chapter 10: Board of Curators

10.050 Standing Committees

Bd. Min. 11-10-67, p. 33,579; Amended 8-6-71, p. 35,988; Amended 5-23-03; Amended 9-9-04; Amended 3-23-06, Amended 7-21-06, Amended 10-6-06, Amended 4-6-07, Amended 6-1-07, Amended 2-6-09, Amended 9-24-10.

The Chair of the Board of Curators, subject to the approval of the Board, shall appoint the following standing committees: ACADEMIC, STUDENT AND EXTERNAL AFFAIRS COMMITTEE; AUDIT COMMITTEE; COMPENSATION AND HUMAN RESOURCES COMMITTEE; FINANCE COMMITTEE; GOVERNANCE COMMITTEE; and RESOURCES AND PLANNING COMMITTEE. The Board Chair shall designate one member of each committee as committee chair. The Chair of the Board shall consider in making such appointment that it is desirable for each Board member to serve on as many committees as possible during his/her term, but that no committee should be left without continuity.

A. Academic, Student and External Affairs Committee - The Academic, Student and External Affairs Committee may have referred to it matters relating to curricula, faculty and student affairs, government relations and external relations.

1. The Vice President for Academic Affairs, the Vice President for Government Relations and the Assistant Director of Strategic Communications, of the University or some other person(s) designated by the President shall be an ex officio member of this Committee and be responsible for the agenda and for transmitting Committee recommendations.

2. The Academic, Student and External Affairs Committee shall be the Board Committee on external affairs and shall be responsible for review of University of Missouri System, including each campus, activities and efforts that effect public perception of the entire University System and its mission.

a. Coordinate policy and planning relative to institutional relations with outside constituencies in conjunction with the President of the University and the offices of Governmental Relations and Strategic Communications. This may include activities

pertaining to government affairs, alumni affairs, community relations, parent organizations and the media.

b. Consider, with the President, all recommendations and observations that the Board directs to the committee and to report to the Board all recommended actions and policies for Board consideration to advance the University.

c. Support long range planning efforts of the Board by developing plans aimed toward elevating the status of public higher education to all local, state and federal constituencies and agencies, including the Missouri Legislature and the general public.

d. Assist the Board and administration with articulating the mission of the University, its resource and revenue requirements to all local, state and federal constituencies and agencies, including the Missouri Legislature and the general public.

e. Assist the Board and the University administration (the University System and each of its campuses), in establishing and maintaining such development and fund raising policies, procedures and programs as are deemed appropriate to obtain donor financial support for the University as a whole and each of its campuses in order to fulfill identified financial goals necessary for the University to accomplish its mission. The committee shall assist the Board in identifying ways to participate and encourage active participation of the Board and its individual members in the development activities of the University.

B. Audit Committee -

1. The Audit Committee will assist the Board of Curators in fulfilling its oversight responsibilities relating to: the integrity of the University's financial statements, the systems of internal control, the performance of the University's independent auditors and internal audit function, the independent auditor's qualifications and independence, and the University's compliance with legal and regulatory requirements.

a. The Audit Committee shall be the Board Committee on audit.

b. The Audit Committee shall meet four times per year to consider business related to its audit function. Sufficient opportunity for the internal and independent auditors to meet with the Committee should be provided. At least annually, the Audit Committee, as part of its audit function, shall meet solely with the independent auditor and the internal auditor.

c. The Audit Committee in its audit role may investigate any matter brought to its attention with full access to all records, facilities, and personnel of the University and the authority to engage other individuals as necessary to carry out its duties.

d. The responsibilities of the Audit Committee in its audit function include, but are not limited to, a review of the internal audit plan, a review of audits completed, a review of annual audited financial statements, and recommending to the full Board of Curators the appointment of the University's independent and internal auditors.

e. The Audit Committee may establish processes, procedures, and regulations governing their oversight of the internal and external audit process.

C. Compensation and Human Resources Committee - The Compensation and Human Resources Committee may have referred to it matters relating to the compensation, benefits and other human resource functions of the University and associated programs and policies.

1. The Vice President for Human Resources of the University of Missouri or some other person or persons designated by the President of the University shall be an ex officio member of this Committee.

2. The Compensation and Human Resources Committee shall be the Board Committee for executive compensation based on established individual dollar threshold and multi-year contract arrangements; Retirement Disability and Death Benefits Program; medical plan and all other benefit programs of the University; human resource and labor policy; and attendant financial considerations associated with these programs with the exception of the Retirement Trust. The Compensation and Human Resources Committee has broad responsibility for oversight in matters involving personnel and compensation throughout the University. The President shall regularly consult with the Committee in the following areas:

- a. Multi-year employment contracts and extensions;
- b. Compensation and salary levels for General Officers, faculty, and staff;
- c. Performance and annual review protocols;
- d. Market and wage comparator groups;
- e. Evaluating benefits, retirement, and post-retirement plans; and
- f. Promulgating employee recruitment, hiring, and termination policies.

D. Finance Committee - The Finance Committee may have referred to it matters relating to the fiscal and accounting functions of the University and associated programs and policies.

1. The Vice President for Finance and Administration of the University or some other person or persons designated by the President of the University shall be an ex officio member of this Committee. The Vice President for Finance and Administration shall be responsible for the agenda and for transmitting Committee recommendations.

2. The Finance Committee shall be the Board Committee on investments.

3. The Finance Committee shall be the Board Committee on physical facilities and management services. The Finance Committee may have referred to it matters relating to the planning, building, maintenance and operation of the physical facilities of the University, and the purchasing of equipment and supplies utilized by the University.

E. Governance Committee -

1. The Governance Committee shall consist of three curators. The Board Chair and the President of the University shall serve as ex officio members of the committee. Ordinarily, not more than two of the three committee members shall be new in any given year. When possible, the immediate past Chair of the Board shall serve as Chair of the Committee.

2. The Committee shall have a broad mandate from the Board to work with the board chair and the President of the University to help the board function effectively, efficiently and with integrity. Its responsibilities shall minimally include:

- a. ensuring that a substantive orientation process is in place for all new Board members;
- b. overseeing, or determining with the Board Chair and President, the timing and process of periodic board self-assessment;
- c. encouraging Board members to participate periodically in in-service education opportunities;
- d. ensuring that the board adheres to its rules of conduct, including conflict-of-interest and disclosure policies, and that it otherwise maintains the highest levels of integrity in everything it does; and
- e. shall Periodically reviewing the adequacy of the Board's bylaws and other Collected Rules and Regulations adopted by the Board that pertain to its internal operations. All recommendations for bylaws amendment shall first be considered by this committee.

In sum, this Committee is responsible for good governance especially those policies and practices affecting the performance of the governing board and its members in service to the University of Missouri and to the public trust.

F. Resources and Planning Committee - The Resources and Planning Committee of the Board of Curators shall engage in activities and meaningful work with the University of Missouri administration to: (1) assist the Board of Curators in securing adequate resources for the University of Missouri to respond to its challenges and responsibilities as Missouri's major public research university; and (2) to provide oversight and guidance for the University of Missouri's academic and financial planning, both short- and long-term.

In assisting the Board of Curators and the University of Missouri to secure adequate resources, the Resources and Planning Committee will monitor and recommend changes, as appropriate, in policies and procedures related to:

1. support from the taxpayers of Missouri, as recommended by the Governor and appropriated by the General Assembly;
2. federal support for the University of Missouri's research and other educational programs and for student financial aid at both the undergraduate and graduate levels.

The Committee's role in planning includes leadership leading to the annual establishment and assessment of goals and priorities for the University of Missouri system and its campuses and the intermediate-term strategic planning (three to five year time horizon) and longer term environmental forecasting for the University of Missouri system and its campuses, all intended to assist the University of Missouri in establishing current and future needs of the University of Missouri and systems or means to accomplish the future ambitions of the University of Missouri.

G. Duties

1. Each Committee shall receive such other matters as may be referred to it by the Chair of the Board of Curators.
2. Said Committees shall investigate the matters referred to them and make recommendations to the Board.
3. Each of said Committees shall meet as business requires and upon the call of the Chairman of the Committee.

Collected Rules and Regulations

Administration

Chapter 10: Board of Curators

10.060 Board and Committee Meetings

Bd. Min. 5-26-78. Revised Bd. Min. 9-11-87; Bd. Min. 7-13-00, Bd. Min. 9-24-10.

- A. The University shall comply with Chapter 610, RSMo, the Sunshine Law, as now existing or hereafter amended.
- B. All meetings of the Board of Curators and of any committee that constitutes a public governmental body subject to the meetings provisions of the Sunshine Law shall be open unless otherwise permitted by law.
- C. All such meetings may be closed in any circumstance permitted by law, in a manner consistent with the requirements of the Sunshine Law.
- D. All such meetings shall be conducted in accordance with the requirements of the Sunshine Law concerning notice, timing, location, procedures and other pertinent matters.

Collected Rules and Regulations

Administration

Chapter 10: Board of Curators

10.061 Public Records

Bd. Min. 9-11-87; Bd.Min. 7-13-00; Bd Min. 9-24-10.

- A. The University shall comply with Chapter 610, RSMo, the Sunshine Law, as now existing or hereafter amended.
- B. The President shall appoint a custodian of records for the University. The identity and location of the custodian of records shall be available to the public upon request.
- C. The custodian of records shall be responsible for responding to requests for records of the University in a time and manner consistent with the requirements of the Sunshine Law. The custodian of records may charge fees for providing access to or furnishing copies of records of the University to the extent permitted by law and may waive such fees permitted by law.
- D. All records of the University shall be open to the public in a manner required by the Sunshine Law unless otherwise permitted by law.

- E. Records of the University may be closed in any circumstance permitted by law.
- F. For purposes of the rule, records of the Board and its Committees shall be deemed "records of the University."

Collected Rules and Regulations

Administration

Chapter 10: Board of Curators

10.070 Appointed Staff Officers

Bd. Min. 9-17-54, pp. 7055-56, as modified; Bd. Min. 9-17-54, p. 7057; Bd. Min. 6-25-66, pp. 32,134-135; Bd. Min. 11-12-54, p. 7167; Bd. Min. 11-12-54, p. 7168-72; Bd. Min. 9-25-64, p. 25,887; Bd. Min. 3-21-75; Amended Bd. Min. 12-7-90; Amended Bd. Min. 5-23-96; Bd. Min. 11-29-07; Bd. Min. 9-24-10.

A. Secretary

1. Duties

- a. That the Secretary shall be a person competent to transcribe all of the proceedings of all meetings of the Board, and
 - b. To keep a journal of all proceedings of the Board in which journal the votes of ayes and nays of the Board shall be entered with any reasons for voting or objection to the action of the Board, if requested by any member of the Board;
 - c. Such Secretary shall attest all contracts and papers and minutes of the Board and shall affix the University seal thereto when ordered to do so by the Board;
 - d. Keep and preserve in the manner described below all records, books, papers, files belonging to the minutes of each meeting of the Board and prepare under the direction of the Board all their reports, estimates, and etc., required by law and by the Board and generally do all things belonging to the office of Secretary of the Board that may be required by the Board, and
 - e. The records, books, papers, and files of his/her office shall be available as provided by law;
 - f. The Secretary shall also act as Secretary of the Executive Committee and other Standing Committees of the Board and prepare the minutes of the meetings and handle the papers and records of those committees in the same manner as prescribed above for the minutes and papers and records of the Board of Curators.
2. All leases, contracts and other agreements binding the University may have the University seal affixed thereto and be attested by the Secretary of the Board of Curators.
3. **Assistant Secretaries** -- Any Assistant Secretary appointed by the Board shall have the authority and duties of the Secretary in the absence or inability to act of the Secretary.

B. General Counsel of the University

1. **Establishment** -- There be and there is hereby created the Office of General Counsel.

2. **Appointment and Duties** -- The General Counsel shall be appointed by the Board of Curators and shall serve at the pleasure of the Board.

a. As to matters not submitted directly by the Board, all legal matters shall be submitted to the Counsel by the President of the University.

b. The President of the University shall refer to the Counsel any legal matters pertaining to or affecting the University, and upon his request Counsel shall consult and advise with him/her and render opinions upon any legal matters pertaining to or affecting the University which may be submitted to him/her by the President of the University.

(1) The Counsel shall at all times be available to the President of the University for such consultation and advice.

(2) He/she shall keep the President of the University fully advised as to all matters in his/her office and as to the disposition thereof.

3. **Expenses and Compensation** -- Provision shall be made in the budget for the expenses of the Office of the General Counsel, and he/she shall receive such compensation as shall from time to time be provided by the Board.

4. **Legal Experience** -- The General Counsel shall be a member of the Missouri State Bar and licensed to practice in the Federal and State courts of the State of Missouri, and shall have had at least ten (10) years active practice in the State of Missouri.

5. **Responsibilities and Duties** -- The General Counsel shall, subject to the direction of the Board of Curators given to him/her either immediately or through the President of the University, have charge and supervision of all legal matters pertaining to the University. He/she shall:

a. Devote full time to the duties of his/her office and not accept private practice without special permission of the Board.

b. Represent The Curators of the University of Missouri in all matters pending in the courts. All special or outside counsel engaged to advise, represent or work for the University shall be selected and employed by the University's General Counsel. All summons and pleadings in all legal proceedings shall be promptly referred to the General Counsel by these officers or members of the staff receiving the same.

c. Unless otherwise directed by the Chair of the Board, be available for attendance at all meetings of the Board of Curators and of the Executive Committee. Upon direction of the Chair of the Board, attend meetings of other committees of the Board.

d. Assist the Secretary of the Board and the Secretary of the Executive Committee in the preparation of the respective minutes of their meetings, and a copy of the minutes of such meetings shall be submitted to him/her before the same are

submitted to the Board for approval. His/her services shall be available to the Secretary of the Board at all times for the purpose of consulting and advising the Secretary with reference to matters pertaining to the Secretary's Office and duties.

e. Be a member ex officio of the Committee on Patents.

f. Render to the Board, the Executive Committee, and any other Board committee, oral or written opinions upon any legal matter affecting the University which may be referred to him/her by the Board, the Chair of the Board, or the President of the University. He/she shall not render an opinion upon the request of individual members of the Board of Curators.

g. Prepare contracts, agreements of all kinds, and other legal instruments to be executed by the Board or by the Curators of the University of Missouri, or if such instruments have been prepared by others, approve the same as to legal form, and substance when required, before the same are submitted to the Board for approval and authorization for execution. Proposed trust agreements, conveyances to the University, proposals for grants for research, fellowships, or scholarships, drafts of wills and insurance trust provisions, and all other like and related legal instruments which may be submitted to the University for suggestions or approval, shall, before any commitment shall be made thereof, be referred through channels to General Counsel by the staff member to whom the same may come; and General Counsel shall pass upon the legal phases thereof before any commitment is made by any staff member. All trust instruments of conveyance or assignment in which the University may be interested coming to the attention of any staff member of the University shall be submitted through channels to General Counsel for his/her attention.

h. Report to the appropriate official or office of the University any legal matters affecting the University which come to him/her from outside the University.

i. Prepare all forms of legal nature for use of the various departments of the University.

j. Perform such other duties consistent with his/her office as may from time to time be prescribed by the Board of Curators.

k. Upon request of the President of the University and upon direction of the Board, teach such course or courses in the Law School of the University as directed by the Board. In case of appointment to teach in the Law School, he/she shall be appointed by the Board as Professor of Law (part-time) for a specified time, and his/her appointment shall set forth the course or courses to be taught and the amount of time to be given thereto, and he/she shall not be subject to any academic duties other than those specifically set forth in his appointment. He/she shall not receive any additional compensation therefore, unless the same be set forth in his teaching appointment.

6. The General Counsel shall:

a. Be free at any time to consult directly with the Chair of the Board, the Chair of Board committees, the Secretary of the Board, the President of the University, and department heads of the Business Office; and to require from any office or officer of

the University such information and records as shall be necessary for the performance of his/her duties.

b. Have direction and supervision over such assistant counsel as may from time to time be appointed by the Board to assist him/her in the performance of the duties of his/her office.

7. The Counsel shall not advise with any member of the staff, other official of the University, or any organization connected with the University, with reference to any personal matter or matter not pertaining to or affecting the University.

8. The Counsel shall be provided with adequate offices and equipment therefore, as well as necessary and efficient secretarial assistance.

9. **Waive Service of Process** -- The General Counsel is authorized to waive service of process and enter the appearance of The Curators of the University of Missouri in legal actions instituted against it when in the judgment of the General Counsel and the President to the University such action is deemed in the best interest of the University.

10. That the General Counsel, with approval of the President, is authorized to take such legal action as he deems necessary or desirable in the name of The Curators of the University of Missouri to collect accounts or notes due to the University.

11. See also: Bylaws, 10.030 B.2.e.

Collected Rules and Regulations

Administration

Chapter 20: Organization

20.020 President of the University

Bd. Min. 6-5-56, p. 9309; Bd. Min. 4-7-67, p. 33,193; Bd. Min. 9-24-10.

A. General Delegation of Power by the Board

1. **General Power** -- The President is hereby delegated the general power to act for and on behalf of the Board of Curators and The Curators of the University of Missouri subject only to the Bylaws, Board Rules and Regulations or specific instructions of the Board. The President shall be the chief executive and academic officer of the University and all faculty and other University employees shall be under his/her control and supervision, and he/she shall be in charge of all academic, public, business, financial and related affairs of the University under the policies and general supervision of the Board.

2. **Authority to Amend Business Procedures** -- The President of the University be and is authorized to make and establish changes in the business procedures in the future, not inconsistent with the general policies established by the Board.

B. Authority to Delegate

1. Severability and Delegation of Authority

- a. The authority granted under the Board Rules and Regulations shall be severable and cumulative, and the revocation or amendment of any specific delegation shall not affect the authority otherwise granted unless so provided by the action of the Board.
- b. The President may delegate, in whole or in part, his/her authority granted under the Bylaws or Board Rules and Regulations to such other officers and employees of The Curators of the University of Missouri as he/she may designate either by general or specific delegation, with the right to revoke such delegation at any time.

Collected Rules and Regulations

Administration

Chapter 20: Organization

20.070 Chancellor -- Open Meeting

Bd. Min. 3-19-71; Amended 7-23-76 and 11-13-81; Bd. Min. 9-24-10.

At least once during each academic year the Chancellor on each of the four campuses may cause an open meeting to be held with members of the Board of Curators, the President of the University, the host Chancellor, and the Deans or other administrative officers the Chancellor shall designate, to which representatives of the faculty, staff and students shall be invited to discuss matters of interest and concern.

- A. At the meeting the President will be present and the Board shall be represented at such meetings; and
- B. The Chancellor shall provide for the selection of faculty, staff and students who may attend such meetings, giving due regard to the elected student, faculty and staff governing bodies. The number and mix of such participants shall be left to the discretion of the Chancellor in order to permit meaningful and manageable discussion; and
- C. That there shall be public announcement of the campus discussion meetings which shall specify that members of the University community and the general public are welcome to attend; and
- D. The Chancellor shall be responsible for drawing appropriate rules covering the determination of an agenda and the conduct and procedures of the meetings.

Collected Rules and Regulations

Administration

Chapter 30: Development

30.010 Overview of Development

Bd. Min. 8-22-68; Bd. Min. 4-19-69, Amended Bd. Min. 12-15-94, Amended 8-31-95; Bd. Min. 9-24-10.

A. Statement of Purpose -- The purpose of all advancement programs sponsored or affiliated with the University of Missouri shall be:

1. To involve citizens of the state, alumni, and friends nationally in University related efforts.
2. To serve citizens of the state, alumni, and friends nationally through organized personal and other communications.
3. To assist the University in obtaining the public funds necessary to provide the highest quality academic, research and service opportunities for the citizens of the state and nation.
4. To assist the University in obtaining private funds, to complement and augment public resources for those academic, research and service opportunities which cannot be provided by public funds.

B. General Information

1. University Advancement encompasses all programs concerned with institutional support. It involves organized groups of the University's various publics in support of specific programs.
2. University Advancement describes those administrative service programs relating to the involvement of volunteers with the University of Missouri. It generally consists of (1) advancement communications, (2) friend raising (alumni relations and other individuals), and (3) development. University Advancement organizes and mobilizes persons who have a direct interest in the University.
3. Advancement programs emanate from the Office of the President so University policies and procedures can be fully implemented. Each campus program will be directed so that maximum understanding, acceptance, and fulfillment of total institutional needs, as well as campus objectives, are achieved.
4. UM Council for Institutional Relations -- There shall be an advancement council consisting of the chief advancement officer of each campus and University Outreach as well as other members appointed by the President.
5. Staff personnel assigned to any subdivision of the University for alumni or constituent relations work, special events, communications or fund raising activities shall be under the management and direction of the campus chief advancement officer, unless otherwise determined by the chancellor.

C. Scope of Operations -- Programs under the purview of University Advancement primarily use motivated volunteers.

D. Advancement Communications -- A variety of written, electronic and other media will be used to communicate with specific audiences to achieve coordinated, planned goals for advancing the University of Missouri.

E. Friend Raising

1. Alumni Relations

- a. Alumni Programs -- Alumni programs form the basis for many activities of institutional support. They should be driven by the unique qualities of each campus to take advantage of campus strengths in meeting University objectives.
 - b. Alumni Associations -- All divisions of each campus are encouraged to maintain alumni organizations specializing in their particular field or area. These divisional alumni organizations shall be chartered by and associated with the campus alumni association.
2. Alliance of Alumni Associations -- An alliance of alumni associations, composed of representatives from each campus alumni association, shall have the following purposes:
- a. To advance the image of the University of Missouri;
 - b. To serve, upon request of the Office of the President, as a vehicle for accomplishing programs of mutual benefit to all campuses; and
 - c. To provide means for the interchange of ideas among the alumni associations of the University of Missouri.
3. Other Individuals -- The University conducts many educational and service programs involving other than full- and part-time students; it is an integral part of the economic, social and cultural life of all Missourians. For this reason, groups of persons who are not alumni should be involved in University advancement. These citizens are interested and can be mobilized and utilized to assist the total advancement program.

F. Development

1. All gifts, both individual and corporate, are accepted and managed within the policies of the Board of Curators with complete assurance that requests and wishes of donors are fulfilled.
2. All development programs will be based on the right of an individual to allocate his or her gift for use to any department, division, or campus within the University. Strong, sustaining programs in annual, corporate, planned and special gifts shall be operated under this fundamental principle. Unrestricted gifts shall be managed in the best interests of the University by the President of the University, or his or her designee, under authority granted by the Board of Curators. The University reserves the right to reject any proposed gift.

Collected Rules and Regulations

Administration

Chapter 30: Development

30.020 Advancement Communications

Bd. Min. 8-22-68; Bd. Min. 4-19-69, Amended Bd. Min. 12-15-94, Amended 8-31-95; Bd. Min. 9-24-10.

A. University Authority, Organization and General Policies

1. Advancement Communications are defined as those which operate in conjunction with advancement programs of friend raising and development. They include all communications directed primarily to members of constituent groups, alumni and/or donors to the University and its constituent groups, and communications seeking contributions to the University.
2. The administration of any general University communications policy must recognize the specialized purposes of advancement communications.
3. Organizations
 - a. The UM Council for Institutional Relations, under the direction of the President, is responsible for: (1) The coordination of advancement communications among the campuses. (2) The development and implementation of University-wide advancement communications.
 - b. Campus advancement communications departments are responsible for all campus advancement communications, including those produced by any division or department.
4. Advancement communications link the University and thousands of its alumni, donors and friends. Communications must be positive in their approach, effectively written and produced, and well coordinated on both intra-campus and inter-campus levels to avoid duplication and to achieve University objectives. Campus advancement communications, particularly those directed to and supported by alumni, should reflect the unique qualities of each campus and alumni association. Alumni communications financially supported in whole or in part by alumni associations should portray the University in a positive manner.

Collected Rules and Regulations

Administration

Chapter 30: Development

30.040 Development

Bd. Min. 8-22-68; Bd. Min. 4-19-69; Amended Bd. 12-15-94; Bd. Min. 9-24-10.

A. General Policies

1. The term "gift" shall apply to any of the following: cash, securities, gifts in kind, real property, inventions, mineral rights, pledges, fractional interests, deferred giving arrangements, and bequests and devises. IRS Section 170 allows an income tax deduction for "... any charitable contribution (as defined in subsection (c)) payment of which is made within the taxable year." Subsection (c) provides that "... the term 'charitable contribution' means a contribution or gift to or for the use of..." certain types of qualified charitable organizations.
2. The policy statements in this document apply to any solicitation effort of individuals, corporations, groups and foundations, which may or may not be

related to the University, or any of its campuses, divisions, departments or other subdivisions.

3. The Board of Curators of the University of Missouri and the President of the University, or his or her designee, under the power delegated by the Board, are the only authorities that can accept gifts or grants on behalf of the University. The receipt of a gift or grant by an employee of the University does not constitute acceptance and is conditional, pending Presidential and/or Board acceptance.

4. Use of Lists and other information -- Information concerning individuals, corporations, giving records, occupations, wealth, and/or alumni lists, maintained by the University, are the sole property of the University of Missouri. This type of information is to be considered confidential, for internal use only, and not normally intended for public distribution or use, subject to applicable law.

5. The University is legally and morally obligated to adhere to the terms and conditions of every gift it accepts. For this reason, campus advancement

officers, along with business officers, should carefully review and consider the terms and conditions of each gift.

B. Gifts

1. Trusts -- The Board of Curators of the University of Missouri may be named as trustee in irrevocable trusts. The Curators are not obligated to accept any such trusts unless the trust instrument has been presented to it and the provisions thereof are approved by the Board of Curators or its designee.

2. Acceptance -- Gifts shall be processed in accordance with stated University policies. The mechanics of acknowledgment and management of gifts shall be in a manner approved by the President of the University. Receipt of a gift does not necessarily constitute acceptance. The gift shall be properly evaluated and the terms that accompany the gift shall be reviewed prior to official acceptance by the University.

3. Reporting Guidelines -- Reporting of gifts shall be in accord with the National Association of College and University Business Officers (NACUBO) guidelines.

Roll call vote:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.

Curator Wasinger voted yes.

Motion carried.

Academic, Student and External Affairs

Committee Chairman Fraser provided a recap of the September 23, 2010, Academic, Student and External Affairs Committee meeting.

Information

1. MU Law School Rankings Update (slides on file)

Audit

Committee Chairman Carnahan provided a recap of the September 23, 2010, Audit Committee meeting.

Information

1. Internal Audit Quarterly and Follow-Up Reports (slides and report on file)
2. Performance Review of Internal Audit
3. Auditing Services

Curator Fraser asked to see the full scope of all areas that could be audited, internal and external, specifically the medium and high risk areas so the board can see if there are any holes in the audit plan. It was asked that this information be presented at the December board meeting.

Compensation and Human Resources

Committee Chairman Erdman provided a recap of the open session of the September 23, 2010, Compensation and Human Resources committee meeting.

Information

1. Benefits Update (slides and recording on file)
2. Retirement Plan Project Update (slides and recording on file)

Finance

Committee Chairman Russell provided a recap of the September 23, 2010, Finance Committee meeting.

Information

1. Endowment and Retirement Fund Performance Annual Report (slides on file)
2. Proposed System Facilities Debt Issue (slides on file)
3. Financial Aid Report (slides on file)

Committee Chairman Russell requested a special board meeting be held in November to look at business plans and revenue streams for proposed projects to be funded with debt issuance.

General Business

Good and Welfare

Draft December 2010 Board of Curators meeting agenda – no discussion (on file)

It was moved by Curator Wasinger and seconded by Curator Carnahan that the public session of the Board of Curators meeting, September 23-24, 2010, be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Wasinger voted yes.

Motion carried.

The public session of the Board of Curators meeting concluded at 10:30 A.M., on Friday, September 24, 2010.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

The executive session of the University of Missouri Board of Curators meeting convened at 10:40 A.M., on Friday, September 24, 2010, in Classroom Two of the Discovery Center of Springfield, Missouri, pursuant to public notice given of said meeting. Curator Warren Erdman, Vice Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable John M. Carnahan III
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Buford “Bo” Fraser
The Honorable Wayne Goode
The Honorable Doug Russell
The Honorable David G. Wasinger
Student Representative Laura A. Confer

Also Present

Mr. Gary D. Forsee, President, University of Missouri System
Mr. Stephen J. Owens, General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Ms. Natalie “Nikki” Krawitz, Vice President for Finance and Administration
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs

The Honorable Judith G. Haggard and President Forsee joined the meeting after the press conference.

Curators’ Professorship: Professor S.N. Balakrishnan, Missouri S&T – presented by Senior Associate Vice President Graham

It was recommended by Chancellor Carney, endorsed by President Forsee, recommended by the Academic, Student and External Affairs Committee, moved by Curator Wasinger, and seconded by Curator Russell, that the following action be approved:

that Professor S.N. Balakrishnan be named to the position University of Missouri Curators' Professor, effective January 1, 2011. Professor Balakrishnan will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

(The complete nomination materials are available through the Academic, Student and External Affairs office.)

Roll call vote:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode was absent.
Curator Haggard absent.
Curator Russell voted yes.
Curator Wasinger voted yes.

Motion carried.

Curators' Teaching Professorship Emeritus: Professor Roger A. LaBoube, Missouri S&T
- presentd by Senior Associate Vice President Graham

It was recommended by Chancellor Carney, endorsed by President Forsee, recommended by the Academic, Student and External Affairs Committee, moved by Curator Wasinger, and seconded by Curator Russell, that the following action be approved:

that Professor Roger A. LaBoube be named to the position, University of Missouri Curators' Teaching Professor Emeritus, effective September 1, 2010.

(The complete nomination materials are available through the Academic, Student and External Affairs office.)

Roll call vote:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode was absent.
Curator Haggard was absent.
Curator Russell voted yes.
Curator Wasinger voted yes.

Motion carried.

Senior Associate Vice President Graham excused himself from the meeting.

²⁰¹ Property Purchase, MU – presented by Vice President Krawitz

This item has been excluded from the minutes and may be given public notice upon completion of transaction of subject matter.

^{197b} Property Lease, Revised, UMSL – presented by Vice President Krawitz

This item has been excluded from the minutes and may be given public notice upon completion of transaction of subject matter.

Vice President Krawitz excused herself from the meeting.

Meeting recessed for Compensation and Human Resources Committee meeting in executive session.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

The executive session of the University of Missouri Board of Curators meeting reconvened at 11:50 A.M., on Friday, September 24, 2010, in Classroom Two of the Discovery Center of Springfield, Missouri, pursuant to public notice given of said meeting. Curator Judith Haggard, Chairwoman of the Board of Curators, presided over the meeting.

President's Report – presented by President Forsee

General Counsel's Report – presented by General Counsel Owens

Litigation Report – presented by General Counsel Owens (report on file in the General Counsel's office.)

Annual Performance Evaluation, Compensation and Performance Incentive Pay for General Counsel Stephen J. Owens

It was endorsed by the Compensation and Human Resources Committee, moved by Curator Carnahan and seconded by Curator Downing, that based on the review of the performance of General Counsel Stephen J. Owens for the period September 2009 through August 2010, the Board of Curators approves that Stephen J. Owens shall receive a performance incentive payout of \$33,850 for the period ending August 31, 2010.

Roll call vote:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Wasinger voted yes.

Motion carried.

General Officers' Performance – this was an information item only. No action was taken by the board.

It was moved by Curator Carnahan and seconded by Curator Downing, that the meeting of the Board of Curators, September 23-24, 2010, shall be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Carnahan voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Wasinger voted yes.

The motion carried.

There being no further business to come before the Board of Curators, the meeting was adjourned at 12:30 P.M., on Friday, September 24, 2010.

Respectfully submitted,



Cindy S. Harmon
Secretary of the Board of Curators

Approved by the Board of Curators on December 10, 2010.